

REF:SRHHL/SEC/2015 -16

13.11.2015

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

022-26598237

Dear Sir,

Sub: Submission of Standalone/Consolidated Un Audited Financial Results
Ref: Company Scrip Code SRHHYPOLTD

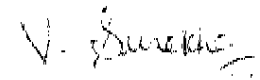
Please find enclosed a copy of Standalone/Consolidated Un Audited Financial Results for the Second quarter / half year ending 30th September , 2015 which were taken on record by the Board of Directors in their Meeting held on 13th November , 2015.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary



S.T. Mohite & Co.,

Chartered Accountants

G5, B-Block, Parkside Vasthanti, Apartment
3-4-217, Street No. 1, Barkhurdara
Hyderabad - 500 027, A.P. INDIA
Mob : 9848994508, 9848159721
Email : stmohite@yahoo.com

LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS (in terms of clause 41 of listing agreement)

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

We have reviewed the accompanying Unaudited Consolidated Financial Results of Ms. Sree Rayalaseema Hi-Strength Hypo Limited, Gondiparla, Kurnool ('the Company') for the quarter ended 30th September, 2015, ('the statement') being submitted by the company pursuant to requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 13th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. While we, as statutory auditors, have reviewed the financial statements of four wholly-owned subsidiaries for line by line consolidation, we did not review the financial statements of the associate company that has been considered in the preparation of the Consolidated Financial Statement with a proportionate share of the net profit of Rs. 167.66 lakhs for the quarter/half year ended 30th September 2015. These financial statements and other financial information of the associated company have been reviewed by other auditors and they have been furnished to us and our opinion on the statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



Contd. 2

2/8



:: 2 ::

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 13th November, 2015



For S.T. Mohite & Co.,
Chartered Accountants

M.T. Sreenivasa Rao
Proprietor (Membership No. 15635)

3/8

SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED										
REGD.OFFICE,GONDIPARLA,KURNOOL-518 004										
CIN - L24110AP2005PLC045726. Tel: 08518-226656 FAX: 08518-223066 WWW.TGVGROUP.COM										
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALY YEAR ENDED SEP 30, 2015 (Rs. In Lakhs)										
Sl. NO	Particulars	Standalone Results						Consolidated		
		Quarter Ended			Six months ended		Year ended	Qtr. Ended		Six months ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	30-09-2015	30-06-2015	30-09-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)
1	Income from Operations	7376.63	8958.79	9588.53	16335.42	19070.84	39237.27	7376.63	8958.79	16335.42
	a) Net Sales / Income from Operations-Net of Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Operating Income	7376.63	8958.79	9588.53	16335.42	19070.84	39237.27	7376.63	8958.79	16335.42
	Total income from operations - Net									
2	Expenditure	4933.70	5817.57	5627.81	10751.27	10673.57	22720.68	4933.70	5817.57	10751.27
	a) Cost of materials consumed	0.00	0.00	17.08	0.00	17.08	17.08	0.00	0.00	0.00
	b) Purchases of Stock-in-trade	-214.30	-321.39	-63.84	-535.69	-115.27	153.65	-214.30	-321.39	-535.69
	c) Change in inventories of Finished goods&Stock in process	356.13	344.82	310.99	700.95	632.13	1227.64	356.13	344.82	700.95
	d) Employee Benefits expenses	241.06	241.05	302.43	482.11	604.86	975.77	241.06	241.05	482.11
	e) Depreciation & Amortisation	1553.94	2351.12	2655.45	3905.06	5730.90	11264.43	1554.06	2351.39	3905.45
	f) Other Expenses	6870.54	8433.17	8849.92	15303.71	17543.27	36359.25	6870.66	8433.44	15304.10
	Total Expenses (a to f)	506.09	525.62	738.61	1031.71	1527.58	2878.02	505.97	525.35	1031.32
3	Profit / (Loss) from operations before other									
	Income,finance costs and Exceptional items(1-2)	141.95	31.65	40.53	173.60	71.04	200.61	141.95	31.65	173.60
4	Other Income									
5	Profit / (Loss) from ordinary activities before	648.05	557.27	779.14	1205.32	1598.62	3078.63	647.92	557.00	1204.92
	finance costs and Exceptional items(3+4)	320.30	230.49	238.11	550.79	472.97	1160.97	320.30	230.49	550.79
6	Finance costs	327.75	326.78	541.03	654.53	1125.64	1917.67	327.63	326.51	654.14
7	Profit / (Loss) from ordinary activities after									
	finance costs but before Exceptional items(5-6)	0.00	0.00	94.35	0.00	-267.27	657.99	0.00	0.00	0.00
8	Exceptional items	327.75	326.78	446.68	654.53	1392.91	2575.66	327.63	326.51	654.14
9	Profit / (Loss) from ordinary activities before tax (7+8)									
10	Tax Expenses	37.77	79.53	172.78	117.30	327.39	367.89	37.77	79.53	117.30
	I) Current Tax	32.13	30.62	-12.97	62.75	-25.94	270.68	32.13	30.62	62.75
	II) Deferred Income Tax	257.85	216.63	286.87	474.48	1091.45	1937.08	257.73	216.35	474.09
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Extraordinary items (net of tax expenses)									

for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.

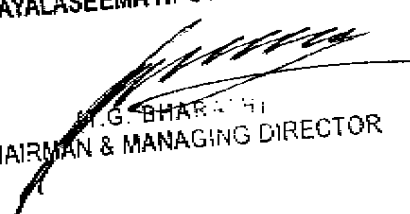
(T.G. BHARATH)
CHAIRMAN & MANAGING DIRECTOR

13	Net profit / (loss) for the period	257.85	216.63	286.87	474.48	1091.45	1937.08	257.73	216.36	474.09
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	167.66	233.66	401.32
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	257.85	216.63	286.87	474.48	1091.45	1937.08	425.39	450.02	875.41
17	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	16353.90	16330.57	14549.32	16353.90	14549.32	15699.37	16353.90	16330.57	16353.90
19 i	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised)	1.75	1.47	1.95	3.22	7.42	13.16	2.89	3.06	5.95
	a) Basic	1.75	1.47	1.95	3.22	7.42	13.16	2.89	3.06	5.95
	b) Diluted									
19 ii	Earnings per share (after extraordinary items) of Rs. 10/-each (not annualised)	1.75	1.47	1.95	3.22	7.42	13.16	2.89	3.06	5.95
	a) Basic	1.75	1.47	1.95	3.22	7.42	13.16	2.89	3.06	5.95
	b) Diluted									
A	Particulars of share holdings									
1	Public Shareholding	6557156	6557149	6557149	6577156	6557149	6557149	6577156	6557149	6577156
	No. of Shares	44.69	44.56	44.56	44.69	44.56	44.56	44.69	44.56	44.69
	Percentage of Shareholding									
2	Promoters and promoter group Shareholding									
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- No. of Shares									
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered	8139533	8159540	8159540	8139533	8159540	8159540	8139533	8159540	8139533
	- No. of Shares									
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	55.31	55.44	55.44	55.31	55.44	55.44	55.31	55.44	55.31

Quarter ended 30-09-2015

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	0

for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.



M.G. BHARATHI

CHAIRMAN & MANAGING DIRECTOR

5/8

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED									
Standalone Results							Consolidated		
	Quarter ended			Six months ended		Year ended	Quarter ended		Six months ended
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	30-09-2015	30-06-2015	30-09-2015
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)
1 Segment Revenue									
Chemicals	6480.12	8273.47	8501.78	14753.59	17628.18	36797.85	6480.12	8273.47	14753.59
Power Generation	1604.48	1718.44	1735.11	3322.92	2567.01	6014.50	1604.48	1718.44	3322.92
Sales / Income from Operations	8084.61	9991.91	10236.89	18076.52	20195.19	42812.35	8084.61	9991.91	18076.52
Less: Revenue from intersegment operations	707.98	1033.11	648.36	1741.09	1124.35	3575.08	707.98	1033.11	1741.09
	7376.63	8958.79	9588.53	16335.42	19070.84	39237.27	7376.62	8958.80	16335.42
2 Segment Results (Profit before Tax & Finance Cost)									
Chemicals	120.83	93.67	1868.78	214.50	2489.97	1717.52	121.09	93.41	214.50
Power Generation	527.22	463.6	-889.64	990.82	-891.36	1361.11	527.22	463.60	990.82
Total	648.05	557.27	779.14	1205.32	1598.61	3078.63	648.31	557.01	1205.32
3 Interest (Net)									
Chemicals	200.91	102.17	82.4	303.08	160.25	568.69	200.91	102.17	303.08
Power Generation	119.40	128.31	155.71	247.71	312.72	592.29	119.40	128.31	247.71
Total	320.30	230.49	238.11	550.79	472.97	1160.97	320.31	230.48	550.79
Exceptional items	0.00	0.00	94.35	0.00	-267.27	657.99	0.00	0.00	0.00
Profit/Loss from Ordinary Activities before tax	327.75	326.78	446.68	654.53	1392.91	2575.66	328.00	326.53	654.53
Add: Unallocable Income net of expenditure	0.00	0.00	0.00	0.00	0.00	0.00	167.27	233.66	400.93
Profit/Loss from Ordinary Activities before tax	327.75	326.78	446.68	654.53	1392.91	2575.66	495.27	560.19	1055.46
4 Capital Employed									
(Segment Assets - Segment Liabilities)									
Chemicals	15599.16	16037.24	18574.40	15599.16	18574.40	13582.8	15599.16	15599.16	15599.16
Power Generation	10251.27	9925.81	9787.57	10251.27	9787.57	9776.18	10251.27	10251.27	10251.27
Total Capital Employed in Segments	25850.43	25963.05	28361.97	25850.43	28361.97	23358.98	25850.43	25850.43	25850.43

Note The consolidated segment reports are not significantly different as the 4 subsidiaries are yet to commence business.

for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.

(T.G. BHARATHI)
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	Standalone		Consolidated
		As at 30.09.2015	As at 30.09.2014	As at 30.09.2015
A	Equity and Liabilities			
1	Shareholders fund:			1,471.67
	(a) Share Capital	1,471.67	1471.67	1,471.67
	(b) Reserves and Surplus	16,353.90	14549.32	17,703.83
	(c) Money received against share warrants	0.00	0.00	0.00
	Sub total- Shareholders fund:	17,825.57	16020.99	19,175.50
2	Share Application money Pending allotment			
3	Minority Interest			
4	Non-Current Liabilities:			2,864.89
	(a) Long-Term Borrowings	2,864.89	4730.01	2,864.89
	(b) Deferred Tax Liabilities (Net)	1,828.24	2535.82	1,828.24
	(c) Other Long Term Liabilities	95.19	186.94	95.19
	(d) Long Term Provisions	698.43	613.67	698.43
	Sub total-Non current liabilities:	5,486.75	8066.44	5,486.75
5	Current Liabilities			3,931.33
	(a) Short-Term Borrowings	3,931.33	3162.22	3,931.33
	(b) Trade Payables	1,834.54	4941.97	1,834.54
	(c) Other Current Liabilities	2,477.81	3260.78	2,477.81
	(d) Short-Term Provisions	2,197.27	2069.06	2,197.27
	Sub total-Current liabilities:	10,440.96	13434.04	10,440.96
	Total Equity & Liabilities	33,753.27	37521.47	35,103.20
B	ASSETS			
1)	Non-Current Assets			
	(a) Fixed Assets			19,806.15
	(i) Gross Block	30,128.36	29048.68	19,806.15
	(ii) Depreciation	10,322.32	8199.70	10,322.32
	(iii) Net Block	19,806.04	20848.97	19,806.04
	(b) Non-current investments	2,333.85	2451.46	3,680.18
	(c) Deferred tax assets (net)	0.00	0.00	0.00
	(d) Long term loans and advances	2,086.58	3445.98	2,086.58
	(e) Other non-current assets	0.00	0.00	0.00
	Sub total- Non Current assets:	24,226.48	26746.41	25,572.80
2)	Current Assets			0.00
	(a) Current investments	0.00	0.00	0.00
	(b) Inventories	3113.61	2753.34	3,113.61
	(c) Trade receivables	2042.00	3782.21	2,042.00
	(d) Cash and cash equivalents	641.38	572.38	644.98
	(e) Short-term loans and advances	2795.53	3450.83	2,795.53
	(f) Other current assets	934.28	216.30	934.28
	Sub total- Current assets:	9526.80	10775.06	9,530.40
	Total Assets	33753.27	37521.47	35,103.20

for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.
 (T. G. BHARATHI)
 CHAIRMAN & MANAGING DIRECTOR

Notes

- 1 The above standalone and taken on record limited review of both standalone and consolidated unaudited financial results for the quarter ended 30.09.2015 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th November, 2015. The statutory auditors of the company have carried out a consolidated statements of unaudited financial results.
- 2 The Board of Directors of the company have approved draft scheme of Arrangement between Sree Rayalaseema Hi-Strength Hypo Limited (Demerged Companies,) and its four wholly owned subsidiaries (Resulting Companies,) in its meeting held on 19.09.2015. Necessary application for obtaining NOC under Clause 24(f) of Listing Agreement was submitted to BSE and NSE where the shares of the Company are listed.
- 3 Effective from quarter ending June, 2015, the company has four wholly owned subsidiaries and an associate company. The consolidated financial statements are prepared in accordance with principles and procedures for preparation and presentation of consolidated accounts as set out in Accounting Standard-21 for subsidiary company on a line by line basis and Accounting Standard-23 for Accounting of Investment in Associate Company under equity method as required under Section 29 of the Companies Act, 2013 (Act) read with Rule 6 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standard) Rules 2006 (deemed to have been notified u/s 133 of the Act). Hence consolidated unaudited results are being published first time and therefore comparative figures for the quarter and six months period ended 30th Sep, 2014 have not been furnished with respect to results, balance sheet and segment report.
- 4 The previous period figures have been regrouped/ rearranged wherever necessary to make them comparable.
- 5 Finance cost includes Rs. 136.72 lacs towards foreign currency fluctuation loss.

Place : Kumool
Date : 13-11-2015

For and on behalf of Board of Directors

T G Bharath
Chairman and Managing Director
DIN No: 00125087

8/18