TGV GROUP

SREE RAYALASEEMA HI-STRENGTH HYPO LTD.
CIN: L24110AP2005PLC045726

30.05.2014

REF:SRHHL/SEC/2014-15

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051.

022 - 26598237

Dear Sir,

Sub: Submission of Audited Financial Results
Ref: Company Scrip Code SRHHYPOLTD

Please find enclosed a copy of Audited Financial Results for the year ended 31st March , 2014 which were taken on record and approved by the Board of Directors in their Meeting held on 30th May , 2014.

Please find enclosed a copy of Auditor's Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited

V. Surekha

V Surekha
Company Secretary

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Corp. Off. : 216, K.J.S. Complex, Bhagya Nagar, Kurnool - 518 004 A.P. India. Tel : +91-8518-280063/5/6/7 (Direct), +91-8518-280063
Fax : +91-8518-280090, 223066 Grams : HI-STRENGTH Web : www.srhhl.com Email: purchase@srhhl.com, / srhhlpur@tgvmail.net

S.T. Mohite & Co.,
Chartered Accountants
G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No.1, Barkatpura,
Hyderabad - 500 027, A.P. INDIA.
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AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE CLAUSE 41 OF LISTING AGREEMENT

To
The Board of Directors of
M/s.Sree Rayalaseema Hi-Strength Hypo Limited
Kurnool.

We have audited the quarterly financial results of **Sree Rayalaseema Hi-Strength Hypo Limited, Regd.Office : Gondiparla, Kurnool - 518 004** for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us . These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements during the financial year , which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

contd..... 2

S.T.Mohite & Co. Regd. No 011410S Hyd. Chartered Accountants

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non-promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place : Kurnool
Date :30th May, 2014

S.T.Mohite & Co. CA Regd. No. 011410S Hyd. Chartered Accountants

For S.T.Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

M.T.Sreenivasa Rao
Proprietor (Membership No.15635)

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SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

REGD.OFFICE,GONDIPARLA,KURNOOL-518 004

CIN NO.L2411CAP2005PLC045726, TEL 08518-226656 FAX 08518-223066 WWW.TGVGROUP.COM

(Rs in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH 2014

Sl. No.	Particulars	Three months Ended 31.03.2014 (Audited)	Previous 3 months Ended 31.12.2013 (Un-audited)	Corresponding 3 Months ended in previous year 31.03.2013 (Audited)	Current Accounting Year ended 31.03.2014 (Audited)	Previous Accounting Year ended 31.03.2013 (Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations-Net of Excise Duty	8374.06	7484.60	7528.17	29608.32	29966.76
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations - Net	8374.06	7484.60	7528.17	29608.32	29966.76
2	Expenditure					
	a) Cost of materials consumed	4530.44	3627.01	3160.98	15241.28	14361.10
	b) Purchases of Stock-in-trade	0.37	0.00	0.00	0.37	0.25
	c) Change in inventories of Finished goods&Stock in process	-64.67	136.08	284.67	-500.68	35.46
	d) Employee Benefits expenses	327.59	243.95	324.22	1083.09	1118.14
	e) Depreciation & Amortisation	397.60	396.88	331.96	1491.08	1319.94
	f) Other Expenses	2937.83	2921.09	3301.45	10883.95	10028.02
	Total Expenses (a to f)	8129.16	7325.01	7403.28	28199.09	26862.90
3	Profit / (Loss) from operations before other income,finance costs and Exceptional items(1-2)	244.90	159.59	124.89	1409.23	3103.86
4	Other Income	162.16	370.91	136.90	982.95	296.27
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items(3+4)	407.06	530.50	261.79	2392.18	3400.14
6	Finance costs	271.97	255.87	206.12	924.13	789.44
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items(5-6)	135.09	274.63	55.67	1468.05	2610.69
8	Exceptional items	-102.95	-61.50	680.86	302.24	1329.63
9	Profit / (Loss) from ordinary activities before tax (7+8)	238.04	336.13	-625.19	1165.81	1281.06
10	Tax Expenses					
	1) Current Tax	42.26	80.55	-309.83	233.25	256.31

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

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ii) Deferred Income Tax	78.83	28.50	59.78	188.97	95.68
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	116.94	227.08	-375.14	743.58	929.07
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net profit / (loss) for the period	116.94	227.08	-375.14	743.58	929.07
14 Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00
16 Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	116.94	227.08	-375.14	743.58	929.07
17 Paid-up Equity Share Capital (Face value of Rs.10 per share)	1471.67	1471.67	1422.42	1471.67	1422.42
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	13457.87	13340.92	12494.53	13457.87	12494.53
19 i Earnings per share(before extraordinary items) of Rs.10/-each (not annualised)					
a) Basic	5.05	4.26	0.00	5.05	6.53
b) Diluted	5.05	4.26	0.00	5.05	6.53
19 ii Earnings per share (after extraordinary items) of Rs.10/-each (not annualised)					
a) Basic	5.05	4.26	0.00	5.05	6.53
b) Diluted	5.05	4.26	0.00	5.05	6.53
A Particulars of share holdings					
1 Public Shareholding					
No. of Shares	6557149	6557149	6557149	6557149	6557149
Percentage of Shareholding	44.56	44.56	46.10	44.56	46.10
2 Promoters and promoter group Shareholding					
(a)Pledged/Encumbered					
- No. of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares(as a % of the total share capital of the company	NIL	NIL	NIL	NIL	NIL
(b)Non-encumbered					
- No. of Shares	8159540	8159540	7667034	8159540	7667034
- Percentage of Shares(as a % of the total shareholding of of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares(as a % of the total share capital of of the company)	55.44	55.44	53.90	55.44	53.90

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

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B	INVESTOR COMPLAINTS	3 Months ended 31/03/2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

Sl. No.	Particulars	For the three months ended: Three months Ended 31.03.2014 Audited	Previous 3 months Ended 31.12.2013 Un-audited	Corresponding 3 Months ended in previous year 31.03.2013 Audited	Current Accounting Year ended 31.03.2014 Audited	Previous Accounting Year ended 31.03.2013 Audited
1	Segment Revenue					
	Chemicals	8317.52	7440.78	7536.32	29644.27	29230.54
	Power Generation	218.70	414.73	128.75	947.00	1032.49
	Net Sales / Income from Operations	8536.22	7855.51	7665.07	30591.27	30263.04
2	Segment Results					
	Chemicals	652.00	634.39	297.64	2889.17	3518.21
	Power Generation	-244.95	-103.89	-35.85	-496.99	-118.07
	Total	407.06	530.50	261.79	2392.18	3400.14
3	Interest (Net)					
	Chemicals	-50.72	167.28	184.86	436.21	450.73
	Power Generation	322.69	88.59	21.26	487.92	338.71
	Total	271.97	255.87	206.12	924.13	789.44
	Exceptional Items	-102.95	-61.50	-569.52	302.24	1329.63
	Profit/Loss from Ordinary Activities before tax	238.04	336.13	625.19	1165.81	1281.06
4	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	Chemicals	17879.06	16714.14	14156.34	17879.06	23976.64
	Power Generation	10027.87	-1901.55	-172.12	10027.87	-1306.73
	Total Capital Employed in Segments	27906.93	14812.59	13984.22	27906.93	22669.91

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For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

STATE MENT OF ASSETS AND LIABILITES

Sl.No	Particulars	RS. As at Current year ended 31.03.2014 Audited	RS. As at Previous year ended 31.03.2013 Audited
A	Equity and Liabilities		
1	Shareholders fund:		
	(a) Share Capital	147166890	142241830
	(b) Reserves and Surplus	1345786542	1249452722
	(c) Money received against share warrants	0	6727643
	Sub total- Shareholders fund:	1492953432	1398422195
2	Share Application money Pending allotment	0	0
3	Minority Interest	0	0
4	Non-Current Liabilities:		
	(a) Long-Term Borrowings	549957324	715442101
	(b) Deferred Tax Liabilities (Net)	256175839	237278446
	(c) Other Long Term Liabilities	18600750	14264501
	(d) Long Term Provisions	59814887	109655557
	Sub total -Non current liabilities:	884548800	1076640605
5	Current Liabilities		
	(a) Short-Term Borrowings	328024045	294119561
	(b) Trade Payables	412395182	362343056
	(c) Other Current Liabilities	377801392	278848516
	(d) Short-Term Provisions	177655903	169406969
	Sub total -Current liabilities :	1295876522	1104718102
	Total Equity & Liabilities	3673378754	3579780902
B	ASSETS		
1)	Non-Current Assets		
	(a) Fixed Assets	2759033600	2711945707
	(i) Gross Block	759484637	641287479
	(ii) Depreciation	1999548963	2070658228
	(iii) Net Block	320708252	270120856
	(b) Non-current investments	0	0
	(c) Deferred tax assets (net)	336341577	298159139
	(d) Long term loans and advances	0	0
	(e) Other non-current assets	2656598792	2638938223
	Sub total - Non Current assets:		

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

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2)	Current Assets	0	37392400
	(a) Current investments	285489128	212175549
	(b) Inventories	263737915	288347656
	(c) Trade receivables	73334750	51025075
	(d) Cash and cash equivalents	341832294	316608453
	(e) Short-term loans and advances	52385875	35293546
	(f) Other current assets	1016779962	940842679
	Sub total - Current assets :	3673378754	3579780902
	Total Assets		

Notes

1 The above audited financial results for the year ended 31-03-2014 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 30-05-2014.

2 The figures for the quarter ended 31.03.2014 and 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.

3 Due to fluctauations in exchange rate of US Dollar against Indian Rupees, the company has provided for marked-to - market losses. Exercising the option as per Gazette notification under AS - 11 (the effect of change in foreign rate) the company has charged off these exchange fluctuation loss / gain to profit and loss account and such losses, /gain being material in amount, is disclosed as exceptional item.

4 Other income includes profit on sale of assets to the extent of Rs.3.62 Crores and writing back provisions no longer required

5 During the financial year 2013-2014, 10 MW Thermal Power Plant was commissioned. The current year financials include revenues and expenses of thermal power plant and accordingly included in the segment report.

6 Previous period / years figures have been regrouped / recast wherever necessary to make them comparable.

Place : Kurnool
Date :30-05-2014

for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.,

T.G.BHARATH
CHAIRMAN AND MANAGING DIRECTOR
DIN NO.00125087

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