SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED REGD.OFFICE,GONDIPARLA,KURNOOL-518 004

UN-AUDITED FINANCIAL RESULTS FOR THE 9 MONTHS PERIOD ENDED ON 31st DECEMBER 2013 (Rs in Lakhs)

Sl. No.	Particulars	For the three months ended			For the nine months ended		
		Three months Ended 31/12/2013 (Un-audited)	Previous 3 months Ended 30/09/2013 (Un-audited)	Corresponding 3 Months ended in previous year 31/12/2012 (Un-audited)	31/12/2013 (Un-audited)	31/12/2012 (Un-audited)	Previous Accounting Year ended 31/03/2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations-Net of Excise Duty	7484.60	7255.83	8059.59	21234.26	22438.59	29966.76
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations - Net	7484.60	7255.83	8059.59	21234.26	22438.59	29966.76
2	Expenditure						
	a) Cost of materials consumed	3627.01	3694.68	4561.48	10710.84	11200.12	14361.10
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.25	0.25
	c) Change in inventories of Finished goods&Stock in process	136.08	-318.74	-129.24	-436.01	-249.21	35.46
	d) Employee Benefits expenses	243.95	255.10	257.82	755.50	793.92	1118.14
	e) Depreciation & Amortisation	396.88	357.71	340.90	1093.48	987.98	1319.94
	f) Other Expenses	2921.09	2635.42	2041.58	7946.12	6726.58	10028.02
	Total Expenses (a to f)	7325.02	6624.17	7072.54	20069.93	19459.64	26862.90
3	Profit / (Loss) from operations before other Income,finance costs and Exceptional items(1-2)	159.59	631.66	987.05	1164.34	2978.95	3103.86
4	Other Income	370.91	236.81	95.14	820.79	159.37	296.27
5	Profit / (Loss) from ordinary activties before finance costs and Exceptional items(3+4)	530.50	868.47	1082.19	1985.13	3138.32	3400.14
6	Finance costs	255.87	190.94	222.94	652.16	583.32	789.44
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items(5-6)	274.62	677.53	859.25	1332.96	2555.00	2610.69
8	Exceptional items	-61.5	219.17	483.19	405.19	648.77	1329.63
9	Profit / (Loss) from ordinary activities before tax (7+8)	336.12	458.36	376.06	927.77	1906.23	1281.06
10	Tax Expenses						
	I) Current Tax	80.55	18.60	117.02	190.99	566.14	256.31
	II) Deferred Income Tax	28.50	130.33	9.96	110.14	35.90	95.68

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

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11 Net Profit / (Loss) from ordinary activities after tax (9-10)	227.07	309.43	249.08	626.64	1304.19	929.07
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net profit / (loss) for the period	227.07	309.43	249.08	626.64	1304.19	929.07
14 Share of Profit / (loss) of associates	0	0	0	0	0	0
15 Minority Interest	0	0	0	0	0	0
16 Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	227.07	309.43	249.08	626.64	1304.19	929.07
17 Paid-up Equity Share Capital (Face value of Rs.10 per share)	1471.67	1471.67	1398.09	1471.67	1398.09	1422.42
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	13340.92	13113.84	12746.43	13340.92	12746.43	12494.53
19 Earnings per share(before extraordinary items) of Rs.10/-each (not annualised)						
a) Basic	4.26	2.71	1.78	4.26	9.33	6.53
b) Diluted	4.26	2.71	1.78	4.26	9.33	6.53
19 Earnings per share (after extraordinary items) of Rs.10/-each (not annualised)						
a) Basic	4.26	2.71	1.78	4.26	9.33	6.53
b) Diluted	4.26	2.71	1.78	4.26	9.33	6.53
A Particulars of share holdings						
1 Public Shareholding						
No. of Shares	6557149	6557149	6557149	6557149	6557149	6557149
Percentage of Shareholding	44.56	44.56	46.90	44.56	46.90	46.10
2 Promoters and promoter group Shareholding						
(a)Pledged/Encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(Y.G. BHARATH)
Chairman & Managing Director

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(b)Non-encumbered						
- No. of Shares	8159540	8159540	7423710	8159540	7423710	7667034
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares(as a % of the total share capital of the company)	55.44	55.44	53.10	55.44	53.10	53.90

B INVESTOR COMPLAINTS	3 Months ended 31/12/2013
Pending at the beginning of the quarter	NIL
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

Sl. No.	Particulars	For the three months ended			For the nine months ended		
		Three months Ended 31/12/2013 Un-audited	Previous 3 months Ended 30/09/2013 Un-audited	Corresponding 3 Months ended in previous year 31/12/2012 Un-audited	31/12/2013 Un-audited	31/12/2012 Un-audited	Previous Accounting Year ended 31/03/2013 Audited
1	Segment Revenue						
	Chemicals	7440.78	7179.07	7918.68	21326.75	21534.85	29230.54
	Wind Energy Generation	414.73	313.57	140.91	728.30	903.74	1032.49
	Net Sales / Income from Operations	7855.51	7492.64	8059.59	22055.05	22438.59	30263.04
2	Segment Results						
	Chemicals	634.39	1016.62	1321.52	2237.17	3273.59	3518.21
	Wind Energy Generation	-103.89	-148.15	-239.33	-252.04	-135.27	-118.07
	Total	530.50	868.47	1082.19	1985.13	3138.32	3400.14
3	Interest (Net)						
	Chemicals	167.28	114.30	154.44	486.93	358.73	450.73
	Wind Energy Generation	88.59	76.64	68.50	165.23	224.59	338.71
	Total	255.87	190.94	222.94	652.16	583.32	789.44
	Exceptional items	-61.50	219.17	483.19	405.19	648.77	1329.63
	Profit/Loss from Ordinary Activities before tax	336.12	458.36	376.06	927.77	1906.23	1281.06

For Sree Rayalaseema Hi-Strength Hypo Ltd.

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4 Capital Employed						
(Segment Assets - Segment Liabilit es)						
Chemicals	16714.14	16396.79	14342.55	16714.14	14342.56	15290.95
Wind Energy Generation	-1901.55	-1811.28	-198.03	-1901.55	-198.03	-1306.73
Total Capital Employed in Segments	14812.59	14585.51	14144.52	14812.59	14144.52	13984.22

Notes

1 The above un-audited financial results for the quarter ended 31-12-2013 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 14-02-2014.Statutory Auditors have carried out a limited review pursuant to clause 41 of the Listing Agreement.

2 Steam/power generated in the 10 MW thermal power plant was captively consumed and not ref ected in the segment for power.

3 Due to fluctauations in exchange rate of US Dollar against Indian Rupees, the company has provided for marked-to - market losses. Exercising the option as per Gazette notification under AS - 11 (the effect of change in foreign rate) the company has charged off these exchange fluctuation loss / gain to profit and loss account and such losses, /gain being material in amount, is disclosed as exceptional item.

4 Other income for the current quarter includes profit on sale of assets Rs.3.39 Crores.

5 Previous period / years figures have been regrouped / recast wherever necessary to make them comparable.

Place : Kurnool
Date :14-02-2014

for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.,

T.G.BHARATH
CHAIRMAN AND MANAGING DIRECTOR

S.T. Mohite & Co.,
Chartered Accountants
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3-4-812, Street No.1, Barkatpura,
Hyderabad - 500 027, A.P. INDIA.
Mob : 9848994508, 9848359721
Email : stmohite@yahoo.com

LIMITED REVIEW REPORT IN TERMS OF CLAUSE 41 OF LISTING AGREEMENT

We have reviewed the accompanying statement of Un-audited Financial Results of **"SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED, GONDIPARLA, KURNOOL" for the quarter / nine months ended 31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us . **This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14.02.2014.** Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kurnool
Date :14th February, 2014

S.T.Mohite & Co. Regd. No. 011410S Hyd. Chartered Accountants

For S.T.Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

M.T.Sreenivasa Rao
Proprietor (Membership No.15635)

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