



**SREE RAYALASEEMA -
HI-STRENGTH HYPO LTD.**

REF:SRHHL/SEC/2012 -13

14.08.2012

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Submission of Un Audited Financial Results
Ref: Company Scrip Code SRHHYPOLTD

Please find enclosed a copy of Un Audited Financial Results for the first quarter ended 30th June , 2012 which were taken on record by the Board of Directors in their Meeting held on 14th August , 2012.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited

V Surekha
Company Secretary

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SREE RAYALASEEMA HI-STRENGTH HYPOLIMITED
REGISTERED OFFICE - GONDIPARLA
KURNOOL - 518 004 (A.P)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 30.06.2012	Three Months Ended 31.03.2012	Corresponding Three Months ended in the previous year 30.06.2011	Previous Accounting Year ended 31.03.2012
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1.	INCOME FROM OPERATIONS				
	(a) Net Sales/ Income from operations (net of excise duty)	6200.42	5959.57	5566.75	22953.60
	b) Other Operating income	0	0	0	0
	Total Income from operations (net)	6200.42	5959.57	5566.75	22953.60
2.	EXPENSES				
	a) Cost of materials consumed	2865.45	2942.77	2546.20	11252.15
	b) Purchases of Stock-in-trade	0	103.77	0.49	240.83
	c) Changes in inventories of finished goods, work-in progress and stock in trade	-212.89	-141.03	139.37	-67.18
	d) Employee benefits expenses	251.99	205.99	231.00	917.83
	e) Depreciation / Amortization expenses	274.67	280.58	277.15	1111.94
	f) Other expenses	2110.74	1734.15	1572.27	5862.19
	Total expenses (a to g)	5289.96	5126.23	4766.48	19317.76
3.	Profit / (Loss) from Operations before Other Income, Interest and exceptional items (1-2)	910.46	833.34	800.27	3635.84
4.	Other Income	21.45	-43.00	22.57	199.37
5.	Profit/ (Loss) from ordinary activities after finance costs and exceptional items (3+4)	931.91	790.34	822.84	3835.21
6.	Finance Costs	157.29	166.69	192.21	754.77
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	774.62	623.65	630.63	3080.44
8.	Exceptional items	349.81	495.03	0	495.03
9.	Profit/(Loss) from ordinary activities before Tax (7-8)	424.81	128.62	630.63	2585.41
10.	Tax expense -Current Tax -Deferred Tax	200.21 -62.39	539.98 -41.40	126.18 -51.80	1031.53 -186.37
11.	Net Profit from ordinary activities after tax (9-10)	286.99	-369.96	556.25	1740.25
12.	Extraordinary items (net of tax expenses)	0	0	0	0
13.	Net Profit / (Loss) for the period (11-12)	286.99	-369.96	556.25	1740.25
14.	Share of profit / (Loss) of associates	0	0	0	0
15.	Minority interest	0	0	0	0
16.	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	286.99	-369.96	556.25	1740.25
17.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1149.48	1149.48	1094.75	1149.48
18.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	8474.02

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
 Chairman & Managing Director

19.i	Earning per share (before extraordinary items)	2.50			
	(a) Basic (Rs.)	2.50	0	5.22	15.14
	(b) Diluted (Rs.)		0	5.22	15.14
19.ii	Earning per share (After extraordinary items)	2.50			
	(a) Basic (Rs.)	2.50	0	5.22	15.14
	(b) Diluted (Rs.)		0	5.22	15.14
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	5709598	5709598	5686058	5709598
	- Percentage of shareholding	49.67	49.67	51.94	49.67
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- No. of Shares	5785233	5785233	5261403	5785233
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	50.33	50.33	48.06	50.33

	Particulars	Three Month Ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	NIL

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Reporting of segment wise Revenue, Results and Capital Employed under Clause-41 of the Listing Agreement.

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 30.06.2012	Three Months Ended 31.03.2012	Corresponding Three Months ended in the previous year 30.06.2011	Previous Accounting Year ended 31.03.2012
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1.	Segment Revenue				
	Chemicals	6022.33	5591.85	5416.57	22112.01
	Wind Energy Generation	199.53	125.34	172.75	841.59
	Net Sales/Income from operations	6221.86	5717.19	5589.32	22953.60
2.	Segment Results : (Profit / loss before tax and interest)				
	Chemicals	1346.28	669.88	901.30	3753.91
	Wind Energy Generation	-414.37	-163.46	-78.46	-118.07
	TOTAL	931.91	833.34	822.84	3635.84
	Interest (net)				
	Chemicals	76.72	89.09	93.78	416.06
	Wind Energy Generation	80.57	77.60	98.43	338.71
	Total	157.29	166.69	192.21	754.77
	Profit/(Loss) from ordinary activities before tax	774.62	623.67	630.63	3080.44
3	Capital Employed (Segment Assets-Segment Liabilities)				
	Chemicals	11735.98	10485.99	8957.41	10485.99
	Wind Energy Generation	-1094.39	-835.98	-758.47	-835.98
	Total Capital Employed in segments	10641.59	9650.01	8198.94	9650.01

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14.08.2012. The Auditors of the Company have carried out the limited review pursuant to clause 41 of the Listing Agreement.
- The company had filed a Company Petition before the Hon'ble High court of Andhra Pradesh for the Scheme of Arrangement for amalgamation of two companies (transferor companies) into the company (Transferee company) with effect from 01-04-2011 (Appointed Date). The Order of the Hon'ble High court of Andhra Pradesh approving Scheme of Arrangement is awaited. After Orders are passed by the Hon'ble High Court, the audited results for the financial year 2011-12 would be declared by consolidating the accounts of transferor companies with company accounts from appointed date. Pending approval by the Hon'ble High court and above unaudited results for the quarter ending June 2012 pertains to the accounts of the transferee company only.
- Pending orders from Hon'ble High Court of Andhra Pradesh and declaration of audited results for financial year 2011-12 incorporating accounts of two transferor companies, unaudited results for the year 2011-12 are provided in respect of Transferee Company.
- Due to depreciation in exchange rate of US Dollar against Indian Rupee, the company has provided for Marked-to-Market losses. Exercising the option as per Gazette Notification under AS-11 (the effect of changes in foreign exchange rate) the company has charged off these exchange fluctuation loss to profit and loss account and such loss, being material in amount, is disclosed as exceptional item (Rs. 349.81 lakhs for the first quarter of 2012-13 and Rs. 495.03 for the year ended 31.03.2012).
- Current taxes on the income for the quarter ending June 2012 is provided as per AS-25, Interim financial reporting and overall taxes on income as per AS-22, accounting taxes on income.
- Previous period / year's figures have been regrouped / recast wherever necessary to make them comparable.

For & on behalf of the Board
SREE RAYALASEEMA HI-STRENGTH HYPO LTD

PLACE: Kurnool
 DATE: 14th August, 2012

(T G BHARATH)
 CHAIRMAN & MANAGING DIRECTOR

**S.T. Mohite & Co.,**

Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No.1, Barkatpura,
Hyderabad - 500 027, A.P. INDIA.
Mob : 9848994508, 9848359721
Email : stmohite@yahoo.com

LIMITED REVIEW REPORT IN TERMS OF CLAUSE 41 OF LISTING AGREEMENT

We have reviewed the accompanying statement of Un-audited Financial Results of **"SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED, GONDIPARLA, KURNOOL"** for the first quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. **This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14.04.2012.** Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 08th August, 2012



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 0114108)


M.T. Sreenivasa Rao
Proprietor. (Membership No. 15635)