TGV GROUP

**SREE RAYALASEEMA HI-STRENGTH HYPO LTD.**
CIN:L24110AP2005PLC045726

Dt: 11.02.2020

To
National Stock exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai- 400051

Dear Sir

Sub: Submission of information with regard to incorporation of a wholly owned subsidiary company

With reference to above, we submit following clarifications regarding incorporation of a wholly owned subsidiary company (WOS ) by name TGV SODIUM & ELECTROLITE PRIVATE LIMITED.

1. The WOS was incorporated on 31.01.2020 with subscribers (1) Sree Rayalaseema Hi-Strength Hypo Limited (SRHHL) subscribing 9990 Equity shares of Rs. 10/- each (2) Sri T G Bharath subscribing 10 Equity shares of Rs. 10/- each as nominee of SRHHL and SRHHL as registered owner . Sri T G Bharath is one of the promoters of SRHHL and Managing Director of parent Company . WOS is a related party under Section 2(77) of the Companies Act, 2013 (Act) and also under Ind AS 24. Presently, relation is confined to subscription of 100% equity. Any future related party transactions will be taken up by complying with provisions of section 188 of the Act and disclosures as per Ind AS 24.
2. The main object of WOS is manufacture of sodium metal.
3. Object of WOS is to manufacture sodium metal in backward integration.
4. WOS is incorporated as per Companies Act, 2013 and no other regulatory approvals were required as on date.
5. SRHHL had subscribed 10,000 equity shares of RS. 10/- each at par in the paid up Equity Share Capital of WOS.
6. SRHHL had paid cash for the shares subscribed.
7. WOS incorporated on 31.01.2020 with main object of manufacture of sodium metal and is yet to commence business of setting up the unit.

We trust we have clarified all the points to your satisfaction. Kindly accept the same in your records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength Hypo Limited

V. Surekha

V Surekha
Company Secretary

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