

Dt: 09-03-2024

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400051
Scrip Code : SRHHYPOLTD

Dear Sir

Sub: Resubmission of Financial results for quarter ended 31-12-2023
Ref: your e-mail dated 08-03-2024

With reference to above, please find attached copy of standalone and consolidated un audited financial results for quarter /nine months period ending 31st December,2023 along with Limited review reports .

Kindly take the same on your records.

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER/NINE MONTHS ENDED 31st December, 2023 (₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)	
I	Revenue from operations	21,452.39	22,550.28	30,084.56	70,083.94	1,21,486.57	1,65,011.65	
II	Other income	1,037.04	245.67	1,065.46	1,354.01	1,392.88	3,410.94	
III	Total Revenue (I+II)	22,489.43	22,795.95	31,150.02	71,437.95	1,22,879.45	1,68,422.59	
IV	Total Expenditure							
	a) Cost of materials consumed	9,438.58	9,995.88	12,563.08	31,787.59	44,909.01	57,251.33	
	b) Purchases of Stock-in-trade	6,365.88	2,710.17	15,354.23	9,424.63	51,707.69	65,381.47	
	c) Change in inventories of unfinished goods, work-in progress and stock in trade	(1,071.12)	1,635.91	(6,636.67)	5,096.33	(3,424.59)	1,806.49	
	d) Employee benefits expenses	1,035.47	817.24	752.50	2,802.60	2,431.06	3,878.28	
	e) Finance cost	61.56	64.52	39.18	189.21	132.23	203.14	
	f) Depreciation/Amortisation expenses	259.80	259.80	469.38	779.40	1,408.13	1,934.66	
	g) Other expenses	3,467.08	4,768.66	5,413.40	12,614.73	14,527.12	18,918.95	
	Total (a to g)	19,557.25	20,252.18	27,955.10	62,694.49	1,11,690.65	1,49,374.32	
V	Profit before exceptional items and tax (III-IV)	2,932.18	2,543.77	3,194.92	8,743.46	11,188.80	19,048.27	
VI	Exceptional items	(586.53)			(586.53)			
VII	Profit before Tax (V+VI)	2,345.65	2,543.77	3,194.92	8,156.93	11,188.80	19,048.27	
VIII	Tax expenses							
	Current Tax for the Period	658.94	692.56	626.58	2,198.70	2,727.57	3,625.50	
	Deferred Tax	24.07	1.28	212.99	13.70	144.34	(9.17)	
	Sub Total VIII	683.01	693.84	839.57	2,212.40	2,871.91	3,616.33	
IX	Profit for the period (VII-VIII)	1,662.64	1,849.93	2,355.35	5,944.53	8,316.89	15,431.94	
X	Other comprehensive income							
	Net gain/(losses) on FVTOCI financial instruments	(1,908.60)	3,281.30	(7,006.00)	1,917.56	11,534.88	4,331.73	
	Re-measurement gains/(losses) on defined benefit plans						0.15	
	Tax on above items	480.36	(825.84)	1,763.27	(482.61)	(2,903.10)	(1,090.21)	
	Sub Total (X)	(1,428.24)	2,455.46	(5,242.73)	1,434.95	8,631.78	3,241.67	
XI	Total Comprehensive income for the period (IX+X)	234.41	4,305.39	(2,887.38)	7,379.49	16,948.67	18,673.61	
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	
XIII	Other Equity						73,387.96	
XIV	Earnings per Equity share						Annualized	
	(a) Basic (Rs.)	9.69	10.78	13.72	34.63	48.45	89.90	
	(b) Diluted (Rs.)	9.69	10.78	13.72	34.63	48.45	89.90	



For Sree Rayalaseema Hi-Strength Hypo Ltd.

G. BHARATH
 Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	
1	Segment Revenue						
	Chemicals	16,024.13	17,076.70	19,434.91	52,480.17	67,602.14	87,345.16
	Real Estate	-	-	-	-	-	8,060.15
	Trading	5,605.48	5,729.65	11,565.72	18,576.83	55,468.72	71,775.64
	Power Generation	1,896.58	1,950.55	2,125.38	5,675.46	7,193.52	9,499.04
	Unallocated	1,037.04	245.67	1,065.46	1,354.01	1,392.88	3,410.94
	Total	24,563.22	25,002.57	34,191.47	78,086.46	1,31,657.26	1,80,090.93
	Less: Intersegment Revenue	2,073.79	2,206.62	3,041.45	6,648.51	8,777.81	11,668.34
	Net Income from Operations	22,489.43	22,795.95	31,150.02	71,437.95	1,22,879.45	1,68,422.59
	Segment Results (Profit before Tax & Finance Cost)						
2	Chemicals	1,160.42	1,979.56	1,907.14	6,221.89	8,018.68	9,611.82
	Real Estate	-	-	-	-	-	4,033.10
	Trading	6.21	7.48	129.23	13.85	1,053.11	1,147.42
	Power Generation	203.55	375.58	132.27	756.40	856.36	1,048.13
	Unallocated	1,037.04	245.67	1,065.46	1,354.01	1,392.88	3,410.94
	Total	2,407.21	2,608.29	3,234.10	8,346.14	11,321.03	19,251.41
	Less: Interest (Net)	(61.56)	(64.52)	(39.18)	(189.21)	(132.23)	(203.14)
	Total Profit Before Tax	2,345.65	2,543.77	3,194.92	8,156.93	11,188.80	19,048.27
	Segment Assets						
	Chemicals	59,603.23	59,442.68	54,405.10	59,603.23	54,405.10	58,014.00
Trading	2,817.56	1,893.25	9,782.03	2,817.56	9,782.03	8,591.56	
Power Generation	1,068.91	3,395.04	3,821.10	1,068.91	3,821.10	3,897.99	
Others	23,599.32	24,576.75	26,363.33	23,599.32	26,363.33	21,408.97	
Total	87,089.01	89,307.72	94,371.56	87,089.01	94,371.56	91,912.52	
Segment Liabilities							
Chemicals	4,430.47	7,058.18	22,719.90	4,430.47	22,719.90	12,439.25	
Trading	108.71	-	7,150.81	108.71	7,150.81	4,368.84	
Total	4,539.18	7,058.18	29,870.71	4,539.18	29,870.71	16,808.09	

Notes

- The above Standalone Un audited Financial Results for the third quarter/ nine months period ending 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. The Statutory Auditors have carried out Limited Review of the above financial results
- The exceptional items include expenditure incurred/contributed by the Company to Transmission Corporation of Andhra Pradesh (APTRANSCO) for construction of 132KVA Switching Station by them. Since this capital expenditure does not meet the criteria as asset as per Ind AS-116, the amount is charged as expenditure.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 13th February, 2024
Place: Kurnool.S. T. G. Bharath
DIN:00125087

Chairman and Managing Director



S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. IN DIA.
Mob. : +91 9848994508, 9848359721
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Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 31st December 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the statement") of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ("the Company") for the Quarter and period ended 31st December 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 13th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th February 2024



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNR3945

SL No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2022 (Un-Audited)	
I	Revenue from operations	21,452.39	22,550.28	30,084.56	70,083.94	1,21,486.57
II	Other income	1,037.04	245.67	1,063.93	1,354.01	1,392.88
III	Total Revenue (I+II)	22,489.43	22,795.95	31,148.49	71,437.95	1,22,879.45
IV	Total Expenditure					
	a) Cost of materials consumed	9,438.58	9,995.88	12,563.08	31,787.59	44,909.01
	b) Purchases of Stock-in-trade	6,365.88	2,710.17	15,354.23	9,424.63	51,707.69
	c) Change in inventories of unfinished goods, work-in progress and stock in trade	(1,071.12)	1,635.91	(6,636.67)	5,096.33	(3,424.59)
	d) Employee benefits expenses	1,036.16	817.94	754.52	2,804.69	2,433.08
	e) Finance cost	61.56	64.52	39.18	189.21	132.23
	f) Depreciation/Amortisation expenses	259.80	259.80	469.38	779.40	1,408.13
	g) Other expenses	3,465.80	4,769.41	5,413.01	12,614.99	14,527.16
	Total (a to g)	19,556.66	20,253.63	27,956.73	62,696.84	1,11,692.71
V	Profit before exceptional items and tax (III-IV)	2,932.77	2,542.32	3,191.76	8,741.11	11,186.74
VI	Exceptional items	(586.53)			(586.53)	
VII	Profit before Tax (V+VI)	2,346.24	2,542.32	3,191.76	8,154.58	11,186.74
VIII	Tax expenses					
	Current Tax for the Period	658.94	692.56	626.58	2,198.70	2,727.57
	Deferred Tax	24.07	1.28	212.99	13.70	144.34
	Sub Total VIII	683.01	693.84	839.57	2,212.40	2,871.91
IX	Profit for the period (VII-VIII)	1,663.23	1,848.48	2,352.19	5,942.18	8,314.83
X	Other comprehensive income					
	Net gain/(losses) on FVTOCI financial instruments	(1,908.60)	3,281.30	(7,006.00)	1,917.56	11,534.88
	Re-measurement gains/(losses) on defined benefit plans					
	Tax on above items	480.36	(825.84)	1,763.27	(482.61)	(2,903.10)
	Sub Total (X)	(1,428.24)	2,455.46	(5,242.73)	1,434.95	8,631.78
XI	Total Comprehensive income for the period (IX+X)	234.99	4,303.94	(2,890.54)	7,377.13	16,946.61
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity					
XIV	Earnings per Equity share					
	(a) Basic (Rs.)	9.69	10.77	13.70	34.62	48.44
	(b) Diluted (Rs.)	9.69	10.77	13.70	34.62	48.44
				Not Annualized		Annualized



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(A.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended 31.03.2023 (Audited)
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2022 (Un-Audited)	
1	Segment Revenue							
	Chemicals	16,024.13	17,076.70	19,434.91	52,480.17	67,602.14	87,345.16	
	Real Estate	-	-	-	-	-	8,060.15	
	Trading	5,605.48	5,729.65	11,565.72	18,576.83	55,468.72	71,775.64	
	Power Generation	1,896.58	1,950.55	2,125.38	5,675.46	7,193.52	9,499.04	
	Unallocated	1,037.04	245.67	1,063.93	1,354.01	1,392.88	3,410.94	
	Total	24,563.22	25,002.57	34,189.94	78,086.46	1,31,657.26	1,80,090.93	
	Less: Intersegment Revenue	2,073.79	2,206.62	3,041.45	6,648.51	8,777.81	11,668.34	
	Net Income from Operations	22,489.43	22,795.95	31,148.49	71,437.95	1,22,879.45	1,68,422.59	
2	Segment Results (Profit before Tax & Finance Cost)							
	Chemicals	1,161.01	1,978.11	1,905.51	6,219.54	8,016.62	9,605.30	
	Real Estate	-	-	-	-	-	4,033.10	
	Trading	6.21	7.48	129.23	13.85	1,053.11	1,147.42	
	Power Generation	203.55	375.58	132.27	756.40	856.36	1,048.13	
	Unallocated	1,037.04	245.67	1,063.93	1,354.01	1,392.88	3,410.94	
	Total	2,407.80	2,606.84	3,230.94	8,343.79	11,318.97	19,244.89	
	Less: Interest (Net)	(61.56)	(64.52)	(39.18)	(189.21)	(132.23)	(203.14)	
	Total Profit Before Tax	2,346.24	2,542.32	3,191.76	8,154.58	11,186.74	19,041.75	
3	Segment Assets							
	Chemicals	62,086.65	60,181.22	54,850.67	62,086.65	54,850.67	58,419.56	
	Trading	2,817.56	1,893.25	9,782.03	2,817.56	9,782.03	8,591.56	
	Power Generation	1,068.91	3,395.04	3,821.10	1,068.91	3,821.10	3,897.99	
	Others	23,574.32	24,576.75	26,363.33	23,574.32	26,363.33	21,408.97	
	Total	89,547.44	90,046.26	94,817.13	89,547.44	94,817.13	92,318.08	
4	Segment Liabilities							
	Chemicals	5,252.05	7,794.65	23,115.81	5,252.05	23,115.81	12,839.99	
	Trading	108.71	-	7,150.81	108.71	7,150.81	4,368.84	
	Total	5,360.76	7,794.65	30,266.62	5,360.76	30,266.62	17,208.83	

Notes

- The above Consolidated Un audited Financial Results for the third quarter/ nine months period ending 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
- The exceptional items include expenditure incurred/contributed by the Company to Transmission Corporation of Andhra Pradesh (APTRANSCO) for construction of 132KVA Switching Station by them. Since this capital expenditure does not meet the criteria as asset as per Ind AS-116, the amount is charged as expenditure.
- M/s TGV Sodium and Electrolite Private Limited dissolved and ceased to be wholly owned subsidiary company with effect from April 01, 2023. The consolidated Financial results for the quarter ending 31st December, 2023 includes financials of only one subsidiary company viz., M/s TGV Metals and Chemicals Private Limited. Financials of corresponding quarter(s) / period(s) in previous year includes financials of both subsidiaries and hence not comparable with financials of quarter / period ending 31st December, 2023. The Company presently holds 22.31% in the share capital of M/s M V Salts & Chemicals Private Limited without significant influence and hence not considered for consolidation as per equity method in Ind AS-28, Investments in Associates and Joint Ventures
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.



For Sree Rayalaseema HI-Strength Hypo Limited

S. Jayaram

2024-00125087

Chairman and Managing Director

Date: 13th February, 2024

Place: Kurnool.



**S.T. Mohite & Co.,
Chartered Accountants**

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Hyderabad - 500 027. T.S. INDIA.
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Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and period ended 31st December 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and period ended 31st December 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with circular No. CIR/CFD/CMD1/44/2020 dated 29th march, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ('the Circulars') and applicable amendments thereto.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 13th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SA) specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one subsidiary Viz., TGV Metals and Chemicals Private Limited and its statements are reviewed by us as statutory auditors of the company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th February 2024



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sully
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNS9400