

Dt: 06-06-2024

To  
The National Stock Exchange Of India Ltd  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
MUMBAI – 400051  
Scrip Code : SRHHYPOLTD

Dear Sir

Sub: Resubmission of Financial results for quarter/year ended 31-03-2024  
Ref: your e-mail dated 05-06-2024

With reference to above, please find attached copy of standalone and consolidated audited financial results for quarter /year ending 31<sup>st</sup> March,2024 along with Audit reports .

Kindly take the same on your records.

Yours faithfully  
For Sree Rayalaseema Hi-Strength  
Hypo Limited



V Surekha  
Company Secretary



**Sree Rayalaseema Hi-Strength Hypo Limited**

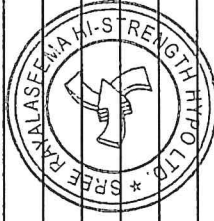
Regd. Office, Gondiparla, Kurnool 518 004 CIN - L24110AP2005PLC045726, Tel: 08-226656 FAX: 08518-223066

Website: www.tgvgroup.com email : companysecretary@srhl.com

STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED 31ST MARCH, 2024

(₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)		
I	Revenue from operations	16,517.41	21,452.39	43,525.08	86,601.35	1,65,011.65
II	Other income	995.53	1,037.04	2,018.06	2,349.54	3,410.94
III	<b>Total Revenue (I+II)</b>	<b>17,512.94</b>	<b>22,489.43</b>	<b>45,543.14</b>	<b>88,950.89</b>	<b>1,68,422.59</b>
IV	<b>Total Expenditure</b>					
	a) Cost of materials consumed	7,761.20	9,438.58	12,342.32	39,548.79	57,251.33
	b) Purchases of Stock-in-trade	149.42	6,365.88	13,673.78	9,574.05	65,381.47
	c) Change in inventories of finished goods, work-in progress and stock in trade	2,342.70	(1,071.12)	5,231.08	7,439.03	1,806.49
	d) Employee benefits expenses	702.12	1,035.47	1,447.22	3,504.72	3,878.28
	e) Finance cost	208.54	61.56	70.91	397.75	203.14
	f) Depreciation/Amortisation expenses	278.49	259.80	526.53	1,057.89	1,934.66
	g) Other expenses	2,855.38	3,467.08	4,391.83	15,470.11	18,918.95
	<b>Total (a to g)</b>	<b>14,297.85</b>	<b>19,557.25</b>	<b>37,683.67</b>	<b>76,992.34</b>	<b>1,49,374.32</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,215.08</b>	<b>2,932.18</b>	<b>7,859.47</b>	<b>11,958.54</b>	<b>19,048.27</b>
VI	Exceptional items	(498.99)	(586.53)	-	(1,085.52)	-
VII	<b>Profit before Tax (V+VI)</b>	<b>2,716.10</b>	<b>2,345.65</b>	<b>7,859.47</b>	<b>10,873.03</b>	<b>19,048.27</b>
VIII	<b>Tax expenses</b>					
	Current Tax for the Period	590.83	658.94	897.93	2,789.53	3,625.50
	Deferred Tax	27.44	24.07	(153.51)	41.14	(9.17)
	<b>Sub Total VIII</b>	<b>618.27</b>	<b>683.01</b>	<b>744.42</b>	<b>2,830.67</b>	<b>3,616.33</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,097.83</b>	<b>1,662.64</b>	<b>7,115.05</b>	<b>8,042.36</b>	<b>15,431.94</b>
X	<b>Other comprehensive income</b>					
	Net gain/(losses) on FVTOCI financial instruments	(4,966.94)	(1,908.60)	(7,203.15)	(3,049.38)	4,331.73
	Re-measurement gains/(losses) on defined benefit plans	(28.36)	-	0.15	(28.36)	0.15
	Tax on above items	1,250.08	480.36	1,812.89	767.47	(1,090.21)
	<b>Sub Total (X)</b>	<b>(3,745.22)</b>	<b>(1,428.24)</b>	<b>(5,390.11)</b>	<b>(2,310.27)</b>	<b>3,241.67</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>(1,647.39)</b>	<b>234.40</b>	<b>1,724.94</b>	<b>5,732.09</b>	<b>18,673.61</b>
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity	-	-	-	78,489.33	73,387.96
XIV	Earnings per Equity share					
	(a) Basic (Rs.)	12.22	9.69	41.45	46.86	89.90
	(b) Diluted (Rs.)	12.22	9.69	41.45	46.86	89.90



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	9,289.29	9,726.01
(b) Right-to-use assets on lease	219.52	505.09
(c) Capital work-in-progress	0.00	0.00
(d) Investment properties	828.20	260.24
(e) Financial assets		
i) Investments	25,295.75	26,842.54
ii) Other financial assets	281.96	262.07
(f) Deferred tax Asset (Net)	0.00	0.00
(g) Other non-current assets	155.14	157.15
<b>Total Non-current assets</b>	<b>36,069.86</b>	<b>37,753.11</b>
<b>2. Current assets</b>		
(a) Inventories	3,156.34	1,257.72
(b) Financial assets		
i) Trade receivables	10,682.79	14,897.14
ii) Cash and cash equivalents	1,479.89	2,649.92
iii) Bank balances other than Cash and cash equivalents	31,908.89	20,223.50
iv) Loans	4,681.10	1,287.33
v) Other financial assets	536.58	1,266.32
(c) Current Tax Assets (Net)	0.00	3,213.92
(d) Other current assets	1,713.44	3,442.53
<b>Total Current assets</b>	<b>54,159.03</b>	<b>59,557.38</b>
<b>TOTAL ASSETS</b>	<b>90,228.90</b>	<b>97,310.49</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	78,489.33	73,387.95
<b>Total Equity</b>	<b>80,205.81</b>	<b>75,104.43</b>
<b>Liabilities</b>		
<b>2. Non-current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	0.00	27.56
ii) Others	127.30	118.25
iii) Lease Liability	364.93	607.13
(b) Deferred tax liabilities (Net)	4,260.09	4,757.08
(c) Deferred Government grants	77.96	83.96
(d) Provisions	271.33	226.11
<b>Total Non-current liabilities</b>	<b>5,101.60</b>	<b>5,820.09</b>
<b>3. Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	0.00	841.99
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	128.06	119.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,174.49	6,909.96
iii) Other financial liabilities	1,353.07	1,954.77
iv) Lease Liability	125.85	119.90
(b) Other current liabilities	1,743.92	6,299.58
(c) Provisions	334.82	140.34
(d) Current tax liability (Net)	61.26	-
<b>Total Current liabilities</b>	<b>4,921.48</b>	<b>16,385.97</b>
<b>TOTAL LIABILITIES</b>	<b>10,023.08</b>	<b>22,206.06</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>90,228.90</b>	<b>97,310.49</b>



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director

Standalone Cash flow statement for the Year ended 31st March, 2024

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st, March 2024	Year ended 31st, March 2023
<b>Cash flow from operating activities</b>		
Profit before tax	10,873.03	19,048.27
Profit before exceptional items and tax	10,873.03	19,048.27
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	1,057.89	1,934.66
Interest received	(1,589.69)	(907.34)
Interest paid	397.75	203.14
Interest income & expenses due to amortisation of rent deposits	1.50	40.38
Income due to government grant recognised	(6.00)	(6.00)
Net (gains)/losses on FVTPL instruments	(258.67)	(795.88)
Unrealised foreign exchange (gain)/loss	(3.55)	-
Loss on sale of property, plant and equipment	0.23	-
<b>Operating profit before working capital changes</b>	<b>10,472.49</b>	<b>19,517.23</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(5,726.84)	(677.68)
(Decrease)/Increase in non-current financial liabilities	9.05	(9.74)
(Decrease)/Increase in current financial liabilities	(601.70)	(512.72)
(Decrease)/Increase in other current liabilities	(4,555.66)	(1,247.75)
(Decrease)/Increase in short term provisions	194.48	(179.65)
(Decrease)/Increase in long term provisions	7.32	17.70
(Increase)/Decrease in non-current financial asset	(21.39)	132.15
(Increase)/Decrease in other non-current assets	2.01	(25.24)
(Increase)/Decrease in trade receivables	4,217.90	(1,689.38)
(Increase)/Decrease in inventories	9,420.38	1,821.27
(Increase)/Decrease in other current assets	1,729.09	5,110.81
(Increase)/Decrease in financial assets	(2,664.03)	(1,230.09)
<b>Cash generated from operating activities</b>	<b>12,483.10</b>	<b>21,026.91</b>
Direct taxes paid (net)	780.42	(7,932.52)
<b>Net cash flow from operating activities (A)</b>	<b>13,263.52</b>	<b>13,094.39</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment, including CWIP	(929.29)	524.71
Proceeds from sale of property, plant and equipment	25.50	-
Purchase of investment	(1,243.92)	(986.66)
Interest received	1,589.69	907.34
Redemption/(Investment) of margin money deposit	(11,941.64)	(10,541.67)
Earmarked for dividend	256.25	233.91
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(12,243.41)</b>	<b>(9,862.37)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity		
Interest paid	(397.75)	(203.14)
(Repayment)/Proceeds of long term borrowings	(27.56)	(1.71)
(Repayment)/Proceeds from short term borrowings	(841.99)	(990.91)
Dividend paid	(686.59)	(600.95)
(Repayment)/Proceeds of lease liability	(236.25)	(198.89)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(2,190.13)</b>	<b>(1,995.60)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,170.03)</b>	<b>1,236.42</b>
Cash and cash equivalents at the beginning of the year	2,649.92	1,413.51
Cash and cash equivalents at the end of the year	1,479.89	2,649.93
<b>Components of cash and cash equivalents</b>		
Cash on hand	9.16	1.54
Balances with banks		
- in Current Account	1,470.73	2,648.39
<b>Total cash and cash equivalents</b>	<b>1,479.89</b>	<b>2,649.93</b>

For Sree Royalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director



Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Enc				Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2023 (Audited)
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)				
1	<b>Segment Revenue</b>								
	Chemicals	12,879.48	16,024.12	19,743.02	65,359.64	87,345.16			
	Real Estate	-	-	8,060.15	-	8,060.15			
	Trading	3,855.13	5,605.48	16,306.92	22,431.96	71,775.64			
	Power Generation	1,195.61	1,896.58	2,305.52	6,871.07	9,499.04			
	Unallocated	995.53	1,037.04	2,018.06	2,349.54	3,410.94			
	<b>Total</b>	<b>18,925.75</b>	<b>24,563.22</b>	<b>48,433.67</b>	<b>97,012.21</b>	<b>1,80,090.93</b>			
	Less: intersegment Revenue	1,412.81	2,073.79	2,890.53	8,061.32	11,668.34			
	<b>Net Income from Operations</b>	<b>17,512.94</b>	<b>22,489.43</b>	<b>45,543.14</b>	<b>88,950.89</b>	<b>1,68,422.59</b>			
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>								
	Chemicals	1,577.85	1,160.41	1,593.14	7,799.73	9,611.82			
	Real Estate	-	-	4,033.10	-	4,033.10			
	Trading	50.54	6.21	94.31	64.39	1,147.42			
	Power Generation	300.71	203.55	191.77	1,057.11	1,048.13			
	Unallocated	995.53	1,037.04	2,018.06	2,349.54	3,410.94			
	<b>Total</b>	<b>2,924.63</b>	<b>2,407.21</b>	<b>7,930.38</b>	<b>11,270.77</b>	<b>19,251.41</b>			
	Less: Interest (Net)	(208.54)	(61.56)	(70.91)	(397.75)	(203.14)			
	<b>Total Profit Before Tax</b>	<b>2,716.10</b>	<b>2,345.65</b>	<b>7,859.47</b>	<b>10,873.03</b>	<b>19,048.27</b>			
3	<b>Segment Assets</b>								
	Chemicals	63,814.82	59,603.22	58,014.00	63,814.82	58,014.00			
	Trading	71.11	2,817.56	8,591.56	71.11	8,591.56			
	Power Generation	1,047.22	1,068.91	3,897.99	1,047.22	3,897.99			
	Others	25,295.75	23,599.32	21,408.97	25,295.75	21,408.97			
	<b>Total</b>	<b>90,228.90</b>	<b>87,089.01</b>	<b>91,912.52</b>	<b>90,228.90</b>	<b>91,912.52</b>			
4	<b>Segment Liabilities</b>								
	Chemicals	10,014.24	4,430.47	12,439.25	10,014.24	12,439.25			
	Trading	8.84	108.71	4,368.84	8.84	4,368.84			
	<b>Total</b>	<b>10,023.08</b>	<b>4,539.18</b>	<b>16,808.09</b>	<b>10,023.08</b>	<b>16,808.09</b>			



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director

Notes

- 1 The above standalone Audited Financial Results for the fourth quarter / year ending March 31,2024 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on May 28 ,2024.
- 2 The Board of Directors have recommended final dividend of Rs.3.00 per share of Rs. 10/- each (30% on paid up Equity share capital ) for financial year ended March 31,2024 subject to members approval in the ensuing Annual General Meeting.
- 3 Exceptional item includes expenses incurred up to 31.03.2024 for setting up a power sub station near factory by Transmission Corporation of Andhra Pradesh (APTRANSCO) and the expenses are to be borne by the Company as per the terms of agreement
- 4 The figures for the quarter ended March 31 , 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective years.
- 5 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- 6 The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 28th May, 2024  
Place: Kurnool.



For Sree Rayalaseema HI-Strength Hypo Limited

Sri T.G. Bharath

DIN:00125087

Chairman and Managing Director



**S.T. Mohite & Co.,**  
**Chartered Accountants**

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
Sree Rayalaseema Hi-Strength Hypo Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of Sree Rayalaseema Hi-Strength Hypo Limited (hereinafter referred to as the company) for the quarter and year ended 31 March 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for 'Audit of the Standalone Financial Results'* section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

**Management's and the Board of Directors' Responsibilities for the Standalone Financial Results**

These standalone financial results for the quarter as well as the year-to-date (Standalone Financial Results) have been prepared on the basis of the standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive loss/income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.





The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the standalone financial results on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results by made the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Hyderabad  
Date: 28 May 2024



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFP0A8232

# Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, K...001-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-22...6 FAX: 08518-223066

Website: www.tgvgroup.com email : companysecretary@srrhl.com

(₹. In Lakhs except EPS)

## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED 31ST MARCH, 2024

Sl. No.	Particulars	Quarter Ended			Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)		
I	Revenue from operations	16,517.40	21,452.39	43,525.08	86,601.34	1,65,011.65
II	Other income	860.83	1,037.04	2,018.06	2,214.84	3,410.94
III	<b>Total Revenue (I+II)</b>	<b>17,378.23</b>	<b>22,489.43</b>	<b>45,543.14</b>	<b>88,816.18</b>	<b>1,68,422.59</b>
IV	<b>Total Expenditure</b>					
	a) Cost of materials consumed	7,773.61	9,438.58	12,342.32	39,561.20	57,251.33
	b) Purchases of Stock-in-trade	149.42	6,365.88	13,673.78	9,574.05	65,381.47
	c) Change in inventories of finished goods, work-in progress and stock in trade	2,330.20	(1,071.12)	5,231.08	7,426.53	1,806.49
	d) Employee benefits expenses	707.26	1,036.16	1,447.82	3,511.95	3,880.90
	e) Finance cost	209.26	61.56	70.92	398.47	203.14
	f) Depreciation/Amortisation expenses	280.72	259.80	526.53	1,060.12	1,934.66
	g) Other expenses	2,855.66	3,465.80	4,395.69	15,470.65	18,922.85
	<b>Total (a to g)</b>	<b>14,306.11</b>	<b>19,556.66</b>	<b>37,688.14</b>	<b>77,002.95</b>	<b>1,49,380.84</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,072.12</b>	<b>2,932.77</b>	<b>7,855.00</b>	<b>11,813.23</b>	<b>19,041.75</b>
VI	Exceptional items	(498.99)	(586.53)	-	(1,085.52)	-
VII	<b>Profit before Tax (V+VI)</b>	<b>2,573.13</b>	<b>2,346.24</b>	<b>7,855.00</b>	<b>10,727.71</b>	<b>19,041.75</b>
VIII	<b>Tax expenses</b>					
	Current Tax for the Period	590.83	658.94	897.93	2,789.53	3,625.50
	Deferred Tax	27.44	24.07	(153.51)	41.14	(9.17)
	<b>Sub Total VIII</b>	<b>618.27</b>	<b>683.01</b>	<b>744.42</b>	<b>2,830.67</b>	<b>3,616.33</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,954.86</b>	<b>1,663.23</b>	<b>7,110.58</b>	<b>7,897.04</b>	<b>15,425.42</b>
X	<b>Other comprehensive income</b>					
	Net gain /(losses) on FVTOCI financial instruments	(4,966.94)	(1,908.60)	(7,203.15)	(3,049.38)	4,331.73
	Re-measurement gains/(losses) on defined benefit plans	(28.36)	-	0.15	(28.36)	0.15
	Tax on above items	1,250.08	480.36	1,812.89	767.47	(1,090.21)
	<b>Sub Total (X)</b>	<b>(3,745.22)</b>	<b>(1,428.24)</b>	<b>(5,390.11)</b>	<b>(2,310.27)</b>	<b>3,241.67</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>(1,790.36)</b>	<b>234.99</b>	<b>1,720.47</b>	<b>5,586.77</b>	<b>18,667.09</b>
XII	<b>Paidup Equity Share Capital</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>
XIII	<b>Other Equity</b>	-	-	-	78,344.69	73,376.29
XIV	Earnings per Equity share					
	(a) Basic (Rs.)	11.39	9.69	41.43	46.01	89.87
	(b) Diluted (Rs.)	11.39	9.69	41.43	46.01	89.87



For Sree Rayalaseema Hi-Strength Hypo Ltd.  
*(Signature)*  
**(T.G. BHARATH)**  
Chairman & Managing Director

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	11,720.41	9,726.01
(b) Right-to-use assets on lease	219.52	505.09
(c) Capital work-in-progress	0.00	1,361.04
(d) Investment properties	828.20	260.24
(e) Financial assets		
i) Investments	25,270.75	26,806.54
ii) Other financial assets	281.96	262.07
(f) Deferred tax Asset (Net)	0.00	0.00
(g) Other non-current assets	155.14	189.12
<b>Total Non-current assets</b>	<b>38,475.98</b>	<b>39,110.12</b>
<b>2. Current assets</b>		
(a) Inventories	3,168.85	12,576.72
(b) Financial assets		
i) Trade receivables	10,682.79	14,897.14
ii) Cash and cash equivalents	1,508.48	2,675.89
iii) Bank balances other than Cash and cash equivalents	31,908.89	20,223.50
iv) Loans	2,575.45	95.58
v) Other financial assets	536.58	1,266.32
(c) Current Tax Assets (Net)	-	3,213.92
(d) Other current assets	2,084.15	3,015.97
<b>Total Current assets</b>	<b>52,465.19</b>	<b>57,965.04</b>
<b>TOTAL ASSETS</b>	<b>90,941.18</b>	<b>97,075.16</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	78,344.69	73,376.29
Non-controlling interest	7.29	16.48
<b>Total Equity</b>	<b>80,068.46</b>	<b>75,109.25</b>
<b>Liabilities</b>		
<b>2. Non-current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	804.79	348.09
ii) Others	127.30	118.25
iii) Lease Liability	364.93	607.13
(b) Deferred tax liabilities (Net)	4,260.09	4,757.08
(c) Deferred Government grants	77.96	83.96
(d) Provisions	271.33	226.11
<b>Total Non-current liabilities</b>	<b>5,906.39</b>	<b>6,140.62</b>
<b>3. Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	0.00	841.99
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	132.63	119.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,174.13	6,981.54
iii) Other financial liabilities	1,353.07	1,313.87
iv) Lease Liability	125.85	119.90
(b) Other current liabilities	1,784.56	6,308.22
(c) Provisions	334.82	140.34
(d) Current tax liability (Net)	61.25	-
<b>Total Current liabilities</b>	<b>4,966.33</b>	<b>15,825.29</b>
<b>TOTAL LIABILITIES</b>	<b>10,872.72</b>	<b>21,965.91</b>
<b>TOTAL EQUITY AND LIABILITIES</b> For Sree Royalaseema Hi-Strength Hypo Ltd.	<b>90,941.18</b>	<b>97,075.16</b>

(T.G. BHARATH)  
Chairman & Managing Director

Consolidated Cash flow statement for the Year ended 31st March, 2024

(All amounts in Lakhs, except otherwise stated)

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
<b>Cash flow from operating activities</b>		
Profit before tax	10,736.90	1,9,041.73
<b>Profit before exceptional items and tax</b>	<b>10,736.90</b>	<b>1,9,041.73</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	1,059.00	1,934.66
Interest received	(1,589.69)	(907.34)
Interest paid	397.75	203.15
Interest income & expenses due to amortisation of rent deposits	1.50	40.38
Income due to government grant recognised	(6.00)	(5.99)
Net gains/(losses) on FVTPL instruments	(258.67)	(795.88)
Unrealised foreign exchange (gain)/loss	(3.55)	-
Loss on sale of property, plant and equipment	0.23	-
<b>Operating profit before working capital changes</b>	<b>10,337.47</b>	<b>1,9,510.71</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(5,794.21)	(606.11)
(Decrease)/Increase in non-current financial liabilities	9.05	(9.74)
(Decrease)/Increase in current financial liabilities	39.20	(512.72)
(Decrease)/Increase in other current liabilities	(4,523.66)	(1,241.24)
(Decrease)/Increase in short term provisions	194.48	(179.65)
(Decrease)/Increase in long term provisions	7.32	17.70
(Increase)/Decrease in non-current financial asset	(21.39)	132.15
(Increase)/Decrease in other non-current assets	33.98	(27.54)
(Increase)/Decrease in trade receivables	4,217.90	(1,689.38)
(Increase)/Decrease in inventories	9,407.87	1,821.27
(Increase)/Decrease in other current assets	931.82	6,088.63
(Increase)/Decrease in financial assets	(1,750.13)	(1,230.08)
<b>Cash generated from operating activities</b>	<b>13,089.70</b>	<b>22,074.00</b>
Direct taxes paid (net)	780.42	(7,932.52)
<b>Net cash flow from operating activities (A)</b>	<b>13,870.12</b>	<b>14,141.48</b>
<b>Cash flows from investing activities</b>		
<b>Non Controlling Interest</b>	(9.19)	(6.43)
Purchase of fixed assets, including CWIP	(2,000.48)	(831.79)
Proceeds from sale of property, plant and equipment	25.50	-
Purchase of investment	(1,254.92)	(986.66)
Investment written off	3.15	-
Interest received	1,589.69	907.34
Redemption/(Investment) of margin money deposit	(11,941.64)	(10,541.67)
Earmarked for dividend	256.25	233.90
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(13,331.64)</b>	<b>(11,225.31)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity	-	10.00
Interest paid	(397.75)	(203.14)
(Repayment)/Proceeds of long term borrowings	456.70	318.82
(Repayment)/Proceeds from short term borrowings	(841.99)	(990.91)
Dividend paid	(686.59)	(600.95)
(Repayment)/Proceeds of lease liability	(236.25)	(198.89)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(1,705.87)</b>	<b>(1,665.07)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,167.40)</b>	<b>1,251.11</b>
Cash and cash equivalents at the beginning of the year	2,675.88	1,424.78
Cash and cash equivalents at the end of the year	<b>1,508.48</b>	<b>2,675.89</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	9.16	1.55
Balances with banks		
- in Current Account	1,499.33	2,674.34
<b>Total cash and cash equivalents</b>	<b>1,508.48</b>	<b>2,675.89</b>



(U.G. BHARATH)  
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>					
	Chemicals	12,879.48	16,024.12	27,803.17	65,359.64	87,345.16
	Real Estate	-	-	-	-	8,060.15
	Trading	3,855.13	5,605.48	16,306.92	22,431.96	71,775.64
	Power Generation	1,195.61	1,896.58	2,305.52	6,871.07	9,499.04
	Unallocated	860.83	1,037.04	2,018.06	2,214.84	3,410.94
	<b>Total</b>	<b>18,791.04</b>	<b>24,563.22</b>	<b>48,433.67</b>	<b>96,877.50</b>	<b>1,80,090.93</b>
	Less: intersegment Revenue	1,412.81	2,073.79	2,890.53	8,061.32	11,668.34
	<b>Net Income from Operations</b>	<b>17,378.23</b>	<b>22,489.43</b>	<b>45,543.14</b>	<b>88,816.18</b>	<b>1,68,422.59</b>
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>					
	Chemicals	1,570.31	1,161.00	5,621.78	7,789.84	9,605.30
	Real Estate	-	-	-	-	4,033.10
	Trading	50.54	6.21	94.31	64.39	1,147.42
	Power Generation	300.71	203.55	191.77	1,057.11	1,048.13
	Unallocated	860.83	1,037.04	2,018.06	2,214.84	3,410.94
	<b>Total</b>	<b>2,782.39</b>	<b>2,407.80</b>	<b>7,925.92</b>	<b>11,126.18</b>	<b>19,244.89</b>
	Less: Interest (Net)	(209.26)	(61.56)	(70.92)	(398.47)	(203.14)
	<b>Total Profit Before Tax</b>	<b>2,573.13</b>	<b>2,346.24</b>	<b>7,855.00</b>	<b>10,727.71</b>	<b>19,041.75</b>
3	<b>Segment Assets</b>					
	Chemicals	64,552.10	62,086.65	58,419.56	64,552.10	58,419.56
	Trading	71.11	2,817.56	8,591.56	71.11	8,591.56
	Power Generation	1,047.22	1,068.91	3,897.99	1,047.22	3,897.99
	Others	25,270.75	23,574.32	21,408.97	25,270.75	21,408.97
	<b>Total</b>	<b>90,941.18</b>	<b>89,547.44</b>	<b>92,318.08</b>	<b>90,941.18</b>	<b>92,318.08</b>
4	<b>Segment Liabilities</b>					
	Chemicals	10,863.88	5,252.05	12,839.99	10,863.88	12,839.99
	Trading	8.84	108.71	4,368.84	8.84	4,368.84
	<b>Total</b>	<b>10,872.72</b>	<b>5,360.76</b>	<b>17,208.83</b>	<b>10,872.72</b>	<b>17,208.83</b>



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director

- 1 The above consolidated Audited Financial Results for the fourth quarter / year ending March 31, 2024 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2024.
- 2 M/s TGV Sodium and Electrolite Private Limited dissolved and ceased to be wholly owned subsidiary company with effect from April 01, 2023. The consolidated Financial results for the quarter/year ending 31st March, 2024 includes financials of only one subsidiary company viz., M/s TGV Metals and Chemicals Private Limited. Financials of corresponding quarter(s) / period(s) in previous year includes financials of two subsidiaries and hence not comparable with financials of quarter / period ending 31st March, 2024. The Company presently holds 22.31% in the share capital of M/s M V Salts & Chemicals Private Limited but not considered for consolidation as per equity method in Ind As-28.
- 3 The Board of Directors of parent Company have recommended final dividend of Rs.3.00 per share of Rs. 10/- each (30% on paid up Equity share capital ) for financial year ended March 31, 2024 subject to members approval in the ensuing Annual General Meeting.
- 4 Exceptional item includes expenses incurred up to 31.03.2024 for setting up a power sub station near factory by Transmission Corporation of Andhra Pradesh (APTRANSCO) and the expenses are to be borne by the Company as per the terms of agreement
- 5 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective years.
- 6 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- 7 The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.



For Sree Rayalaseema HI-Strength Hypo Limited

Sri T.G. Bharath  
DIN:00125087

Chairman and Managing Director

Date: 28th May. 2024  
Place: Kurnool.



## S.T. Mohite & Co., Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF  
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

#### Report on the audit of the Consolidated Financial Results

##### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Sree Rayalaseema Hi-Strength Hypo Limited** (hereinafter referred to as 'Holding Company') and its subsidiaries (holding company and its subsidiaries together referred to as 'the Group') for the quarter and Year ended 31 March 2024 ('the Statement') attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports on separate financial statements/ financial information of the subsidiary, the Statement:

- includes the results of a subsidiary viz., TGV Metals & Chemicals Private Limited with parent's holding in the subsidiaries at 50% and their statements are audited by us as a Statutory Auditors of the Subsidiary Company,
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view, in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter and year ended 31 March 2024.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.

##### Management and the Board of Directors' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year-to-date statements (Consolidated Financial Results) are prepared on the basis of consolidated financial statements.

The Holding Company's Management's and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive loss/income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and the rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal





auditors remain responsible for the direction, supervision and performance of the audits carried out by them.  
We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other companies included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The consolidated financial results include the audited financial results of a subsidiary TGV Metals & Chemicals audited by us as the statutory auditors of the subsidiary company.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

The consolidated financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Hyderabad  
Date: 28 May 2024



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sully*  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNZ6628



Dt:28.05.2024

To BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Submission of declaration on Auditors Report with unmodified opinion under Regulation 33(3) of SEBI(LODR) Regulations, 2015

We hereby declare in accordance with Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015 that M/s S T Mohite & Co., Chartered Accountants (Registration No 011410S ) , Statutory Auditors of Company have issued an Audit Report with **Unmodified Opinion** on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

Kindly take the above information on your records.

Thanking you

Yours Faithfully  
For Sree Rayalaseema Hi-Strength Hypo Limited

  
Shaik Ifthekhar Ahmed  
Chief Financial Officer

