TGV GROUP

SREE RAYALASEEMA HI-STRENGTH HYPO LTD.
CIN:L24110AP2005PLC045726

Dt:30.06.2020

To BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI – 400051 Scrip Code : SRHHYPOLTD

Dear Sir

Sub: Outcome of Board Meeting & Submission of Audited Financial results for the fourth quarter and year ended 31.03.2020

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, has considered and approved Standalone and Consolidated Audited Financial results of the Company for the quarter and year ended March 31, 2020.

Copy of the audited financial results (Standalone and Consolidated) along with the Auditor's Report (Standalone and Consolidated) is attached herewith for your reference.

The Board of Directors at the said meeting recommended the payment of dividend @25% on paid up share capital of the Company i.e., Rs. 2.50 (Two Rupees fifty paise only) per equity share of face value of Re. 10/- each for the financial year ended 31st March, 2020, subject to approval of the shareholders at the ensuing Annual General Meeting.

Pursuant to Regulation 33(3)(d) of SEBI LODR, it is hereby declared that M/s. T. Adinarayana & Co., Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2020. Please find enclosed declaration in this regard.

Further, in accordance with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 granting relaxation from complying with the provisions of Regulation 47 of SEBI LODR for all events scheduled till June 30, 2020, the Company shall not publish the above audited financial results in the newspapers.

Also enclosed IMPACT OF THE COVID-19 PANDEMIC as per SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength Hypo Limited

V. Surekha

V Surekha
Company Secretary

Sree Rayalaseema Hi-Strength Hypo Ltd.

Corp. Off. : 216, K.J.S. Complex, Bhagya Nagar, Kurnool - 518 004 A.P. India Tel : +91-8518-222097 (Direct), 289600 Ext.: 332
Fax : +91-8518-226656, 223066 Grams : HI-STRENGTH Web : www.srhhl.com Email: aquafit@gmail.com, aquafit@srhhl.com

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066
Website: www.tgv group.com email : companysecretary@srhhl.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(₹. In Lakhs except EPS)

Sl.No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	17,970.33	17,302.37	19,693.72	68,910.22	70,214.05
II	Other income	226.20	112.96	(5.17)	391.69	206.77
III	**Total Revenue (I+II)**	**18,196.53**	**17,415.33**	**19,688.55**	**69,301.91**	**70,420.82**
IV	**Total Expenditure**					
	a)Cost of materials consumed	8,953.38	7,956.04	9,550.82	34,336.95	36,098.74
	b)Purchases of Stock-in-trade	4,078.13	2,137.40	3,026.06	9,931.63	9,465.74
	c)Change in inventories of finished goods, work-in progress and stock in trade	(513.11)	729.54	600.78	(610.37)	650.87
	d)Employee benefits expenses	712.76	502.68	624.97	2,252.72	2,147.61
	e)Finance cost	249.45	190.68	314.64	868.96	1,039.16
	f)Depreciation/Amortisation expenses	1,256.84	1,256.85	1,184.60	5,027.37	4,491.88
	g)Other expenses	2,485.68	3,129.06	3,859.44	12,949.75	12,562.00
			-			
	Total (a to g)	**17,223.13**	**15,902.25**	**19,161.31**	**64,757.01**	**66,456.00**
V	**Profit before exceptional items and tax (III-IV)**	**973.40**	**1,513.08**	**527.24**	**4,544.90**	**3,964.82**
VI	Exceptional items	-	-	255.78	-	255.78
VII	**Profit before Tax (V+VI)**	**973.40**	**1,513.08**	**783.02**	**4,544.90**	**4,220.60**
VIII	**Tax expenses**					
	Current Tax for the Period	414.90	539.87	292.31	2,011.86	1,689.77
	Deferred Tax	(578.07)	(77.89)	1,202.16	(1,258.16)	465.56
	Earlier years Tax adjustments	-		22.70	-	22.70
	Sub Total VIII	**(163.17)**	**461.98**	**1,517.17**	**753.70**	**2,178.03**
IX	**Profit for the period (VII-VIII)**	**1,136.57**	**1,051.10**	**(734.15)**	**3,791.20**	**2,042.57**
X	**Other comprehensive income**					
	Net gain /(losses) on FVTOCI financial instruments	(2,511.75)	85.36	1,457.14	(6,237.05)	(2,207.39)
	Re-measurement gains/(losses) on defined benefit plans	23.87	-	9.05	23.87	9.05
	Tax on above items	261.96	(29.83)	(512.34)	1,563.73	768.18
	Sub Total (X)	(2,225.91)	55.53	953.85	(4,649.44)	(1,430.16)
XI	**Total Comprehensive income for the period (IX+X)**	**(1,089.35)**	**1,106.63**	**219.70**	**(858.25)**	**612.41**
XII	**Paidup Equity Share Capital**	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	**Other Equity**	-	-	-	29,440.20	30,815.02
XIV	Earnings per Equity share	Not Annualized			Annualized	
	(a) Basic (Rs.)	6.62	6.12	(4.28)	22.09	11.90
	(b) Diluted (Rs.)	6.62	6.12	(4.28)	22.09	11.90

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST March, 2020

(₹. in Lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	12,730.72	19,438.19
(b) Right-to-use assets on lease	1,042.84	-
(c) Capital work-in-progress	305.49	-
(d) Investment properties	2,375.00	-
(e) Financial assets		
i) Investments	1,843.59	6,509.90
ii) Other financial assets	416.05	391.81
(f) Other non-current assets	1,009.32	1,191.74
Total Non-current assets	**19,723.02**	**27,531.64**
Current assets		
(a) Inventories	3,670.83	3,704.83
(b) Financial assets		
i) Trade receivables	8,203.01	8,789.57
ii) Cash and cash equivalents	4,163.96	177.62
iii) Bank balances other than Cash and cash equivalents	4,477.54	1,340.98
iv) Loans	83.31	131.84
v) Other financial assets	294.93	51.70
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	3,867.60	5,253.66
Total Current assets	**24,761.19**	**19,450.21**
TOTAL ASSETS	**44,484.20**	**46,981.84**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	29,440.20	30,815.02
Total Equity	**31,156.68**	**32,531.50**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	94.38	594.49
ii) Others	127.99	130.74
iii) Lease Liability	928.05	0.00
(b) Deferred tax liabilities (Net)	465.85	1,718.00
(c) Deferred Government grants	101.95	107.95
(d) Provisions	98.08	93.23
Total Non-current liabilities	**1,816.31**	**2,644.41**
Current liabilities		
(a) Financial liabilities		
i) Borrowings	3,860.63	3,959.11
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	143.31	180.25
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,355.91	4,002.18
iii) Other financial liabilities	1,496.76	1,846.78
iv) Lease Liability	257.18	0.00
(b) Other current liabilities	1,874.18	1,204.96
(c) Provisions	95.49	91.12
(d) Current tax liability (Net)	1,427.75	521.53
Total Current liabilities	**11,511.21**	**11,805.93**
TOTAL LIABILITIES	**13,327.52**	**14,450.33**
TOTAL EQUITY AND LIABILITIES	**44,484.20**	**46,981.84**

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(P.G. BHARATH)
Chairman & Managing Director

Standalone Cash flow statement for the period ended 31st March, 2020

(₹. in Lakhs)

Particulars	For the period ended March 31,2020	For the year ended March 31,2019
Cash flow from operating activities		
Profit before tax	4,544.90	4,220.60
Profit before exceptional items and tax	**4,544.90**	**4,220.60**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	5,027.37	4,491.86
Interest received	(182.19)	(55.16)
Allowance for expected credit loss on trade receivables	-	11.49
Interest paid	868.96	1,576.35
Interest expense due to amortisation of processing fees	0.74	3.13
Interest income & expenses due to amortisation of rent deposits	(8.62)	(3.03)
Income due to government grant recognised	(6.00)	(6.00)
Net gains/(losses) on FVTPL instruments	-	(40.84)
Profit on sale of investments/property	-	(255.78)
Operating profit before working capital changes	**10,245.16**	**9,942.62**
Working capital adjustments:		
(Decrease)/Increase in trade payables	(1,683.22)	1,896.56
(Decrease)/Increase in non-current financial liabilities	(2.75)	4.50
(Decrease)/Increase in current financial liabilities	(350.02)	(20.13)
(Decrease)/Increase in other current liabilities	669.22	(353.98)
(Decrease)/Increase in short term provisions	4.37	6.04
(Decrease)/Increase in long term provisions	28.72	2.94
(Increase)/Decrease in non-current financial asset	(10.55)	(115.27)
(Increase)/Decrease in other non-current assets	176.60	(57.97)
(Increase)/Decrease in trade receivables	586.56	(3,094.55)
(Increase)/Decrease in inventories	34.00	(52.59)
(Increase)/Decrease in other current assets	1,386.06	(1,046.52)
(Increase)/Decrease in financial assets	(194.70)	(43.98)
Cash generated from operating activities	**10,889.46**	**7,067.68**
Direct taxes paid (net)	(1,105.64)	(1,090.73)
Net cash flow from operating activities (A)	**9,783.82**	**5,976.95**
Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(805.83)	(4,494.38)
Investment in subsidiary	(1.00)	-
Sale of investment	-	2,768.18
Interest received	182.19	55.16
Redemption/(Investment) of margin money deposit	(3,255.22)	(664.85)
Earmarked for dividend	118.66	(16.42)
Net cash flow from/ (used in) investing activities (B)	**(3,761.19)**	**(2,352.31)**
Cash flows from financing activities		
Proceeds from equity	-	632.03
Interest paid	(765.71)	(1,576.35)
(Repayment)/Proceeds of long term borrowings	(500.11)	(1,574.79)
(Repayment)/Proceeds from short term borrowings	(98.47)	(833.26)
Dividend paid	(413.86)	(392.52)
(Repayment)/Proceeds of lease liability	(258.13)	
Net cash flow from/ (used in) in financing activities (C)	**(2,036.29)**	**(3,744.89)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	3,986.34	(120.25)
Cash and cash equivalents at the beginning of the year	177.62	297.87
Cash and cash equivalents at the end of the year	4,163.96	177.62
Components of cash and cash equivalents		
Cash on hand	8.24	16.50
Balances with banks		
- in Current Account	4,155.73	161.13
Total cash and cash equivalents	**4,163.96**	**177.62**

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T. C. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl.No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Segment Revenue**					
	Chemicals and Trading	17,247.44	16,413.24	19,034.93	65,694.72	67,265.29
	Power Generation	1,620.25	2,118.62	1,438.09	6,765.20	6,983.48
	Unallocated	226.20	112.96	(5.17)	391.69	206.77
	Total	19,093.89	18,644.82	20,467.85	72,851.61	74,455.54
	Less:intersegment Revenue	(897.36)	(1,229.49)	(779.30)	(3,549.70)	(4,034.72)
	Net Sales/Income from Operations	18,196.53	17,415.33	19,688.55	69,301.91	70,420.82
2	**Segment Results (Profit before Tax & Finance Cost)**					
	Chemicals and Trading	926.10	1,392.77	1,321.79	4,579.88	4,734.04
	Power Generation	70.55	198.03	(218.96)	442.29	318.95
	Unallocated	226.20	112.96	(5.17)	391.69	206.77
	Total	1,222.85	1,703.76	1,097.66	5,413.86	5,259.76
	Less: Interest (Net)	(249.45)	(190.68)	(314.64)	(868.96)	(1,039.16)
	Total Profit Before Tax	973.40	1,513.08	783.02	4,544.90	4,220.60
3	**Segment Assets**				-	-
	Chemicals and Trading	37,772.32	35,088.31	33,532.08	37,772.32	33,532.08
	Power Generation	4,868.29	5,372.43	6,939.86	4,868.29	6,939.86
	Others	1,843.59	4,086.37	6,509.90	1,843.59	6,509.90
	Total	44,484.20	44,547.11	46,981.84	44,484.20	46,981.84
4	**Segment Liabilities**					
	Chemicals and Trading	12,311.47	10,181.01	11,602.72	12,311.47	11,602.72
	Power Generation	550.20	668.29	1,129.61	550.20	1,129.61
	Others	465.85	1,037.91	1,718.00	465.85	1,718.00
	Total	13,327.52	11,887.21	14,450.33	13,327.52	14,450.33

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Notes

1. The above standalone Audited Financial Results for the fourth quarter / year ending March 31,2020 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on June 30,2020.
2. The Board of Directors have recommended final dividend of Rs.2.50 per share of Rs. 10/- each (25% on paid up Equity share capital) for financial year ended March 31,2020 subject to members approval in the ensuing Annual General Meeting.
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation laws (Amendment) Ordinance, 2019 the tax effect was given in the current quarter with retrospective effect from begining of the year.
4. The figures for the quarter ended March 31 , 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective years.
5. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
6. The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings.Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.
7. The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

T G Bharath

Chairman & Managing Director

DIN: 00125087

Date: 30th June,2020

Place: Kurnool.



T. ADINARAYANA & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Sree Rayalaseema Hi-Strength Hypo Limited

Report on the audit of the Standalone Financial Results

Opinion
We have audited the accompanying standalone quarterly financial results of Sree Rayalaseema Hi-Strength Hypo Limited (the company) for the quarter ended 31st March, 2020 and the year to date results for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results
These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim

806, 8th Floor, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
Phone : 040-6666 2673, Mobile : 97051 23616, E-mail : ypraofca@gmail.com

Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For T Adinarayana & Co
Chartered Accountants
Firm Registration No. 000041S

Y Pulla Rao
Partner
M.No.025266
UDIN : 20025266AAAABE9587

Place :- Hyderabad
Date : -30th June, 2020

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066
Website: www.tgv group.com email : companysecretary@srhhl.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(₹. In Lakhs except EPS)

Sl.No	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	17,970.33	-	-	68,910.22	-
II	Other income	226.20	-	-	391.69	-
III	**Total Revenue (I+II)**	**18,196.53**	**-**	**-**	**69,301.91**	**-**
IV	**Total Expenditure**					
	a)Cost of materials consumed	8,953.38	-	-	34,336.95	-
	b)Purchases of Stock-in-trade	4,078.13	-	-	9,931.63	-
	c)Change in inventories of finished goods, work-in progress and stock in trade	(513.11)	-	-	(610.37)	-
	d)Employee benefits expenses	712.76	-	-	2,252.72	-
	e)Finance cost	249.45	-	-	868.96	-
	f)Depreciation/Amortisation expenses	1,256.84	-	-	5,027.37	-
	g)Other expenses	2,486.16	-	-	12,950.23	-
			-			
	Total (a to g)	**17,223.61**	**-**	**-**	**64,757.49**	**-**
V	**Profit before exceptional items and tax (III-IV)**	**972.92**	**-**	**-**	**4,544.42**	**-**
VI	Exceptional items	-	-	-	-	-
VII	**Profit before Tax (V+VI)**	**972.92**	**-**	**-**	**4,544.42**	**-**
VIII	**Tax expenses**					
	Current Tax for the Period	414.90	-	-	2,011.86	-
	Deferred Tax	(578.07)	-	-	(1,258.16)	-
	Earlier years Tax adjustments	-		-	-	-
	Sub Total VIII	**(163.17)**	**-**	**-**	**753.70**	**-**
IX	**Profit for the period (VII-VIII)**	**1,136.09**	**-**	**-**	**3,790.72**	**-**
X	**Other comprehensive income**					
	Net gain /(losses) on FVTOCI financial instruments	(2,511.75)	-	-	(6,237.05)	-
	Re-measurement gains/(losses) on defined benefit plans	23.87	-	-	23.87	-
	Tax on above items	261.96	-	-	1,563.73	-
	Sub Total (X)	(2,225.91)	-	-	(4,649.44)	-
XI	**Total Comprehensive income for the period (IX+X)**	**(1,089.83)**	**-**	**-**	**(858.73)**	**-**
XII	**Paidup Equity Share Capital**	**1,716.48**	**-**	**-**	**1,716.48**	**-**
XIII	**Other Equity**	-	-	-	**29,439.72**	-
XIV	Earnings per Equity share		Not Annualized		Annualized	
	(a) Basic (Rs.)	6.62	-	-	22.08	-
	(b) Diluted (Rs.)	6.62	-	-	22.08	-

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST March, 2020

(₹. in Lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	12,730.72	0.00
(b) Right-to-use assets on lease	1,042.84	-
(c) Capital work-in-progress	305.49	-
(d) Investment properties	2,375.00	-
(e) Financial assets		
i) Investments	1,842.59	0.00
ii) Other financial assets	416.05	0.00
(f) Other non-current assets	1,009.32	0.00
Total Non-current assets	**19,722.02**	**0.00**
Current assets		
(a) Inventories	3,670.83	0.00
(b) Financial assets		
i) Trade receivables	8,203.01	0.00
ii) Cash and cash equivalents	4,165.06	0.00
iii) Bank balances other than Cash and cash equivalents	4,477.54	0.00
iv) Loans	83.31	0.00
v) Other financial assets	294.93	0.00
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	3,867.60	0.00
Total Current assets	**24,762.29**	**0.00**
TOTAL ASSETS	**44,484.30**	**-**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,716.48	-
(b) Other equity	29,439.72	0.00
Total Equity	**31,156.20**	**0.00**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	94.38	0.00
ii) Others	127.99	0.00
iii) Lease Liability	928.05	0.00
(b) Deferred tax liabilities (Net)	465.85	0.00
(c) Deferred Government grants	101.95	0.00
(d) Provisions	98.08	0.00
Total Non-current liabilities	**1,816.31**	**0.00**
Current liabilities		
(a) Financial liabilities		
i) Borrowings	3,860.63	0.00
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	143.31	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,355.91	0.00
iii) Other financial liabilities	1,496.76	0.00
iv) Lease Liability	257.18	
(b) Other current liabilities	1,874.76	0.00
(c) Provisions	95.49	0.00
(d) Current tax liability (Net)	1,427.75	0.00
Total Current liabilities	**11,511.79**	**0.00**
TOTAL LIABILITIES	**13,328.10**	**-**
TOTAL EQUITY AND LIABILITIES	**44,484.30**	**-**

For Strength Hypo Ltd.

Consolidated Cash flow statement for the period ended 31st March, 2020

(₹. in Lakhs)

Particulars	For the period ended March 31,2020	For the year ended March 31,2019
Cash flow from operating activities		
Profit before tax	4,544.42	-
Profit before exceptional items and tax	**4,544.42**	**-**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	5,027.37	-
Interest received	(182.19)	-
Allowance for expected credit loss on trade receivables	-	-
Interest paid	868.96	-
Interest expense due to amortisation of processing fees	0.74	-
Interest income & expenses due to amortisation of rent deposits	(8.62)	-
Income due to government grant recognised	(6.00)	-
Net gains/(losses) on FVTPL instruments	-	-
Profit on sale of investments/property	-	-
Operating profit before working capital changes	**10,244.68**	**-**
Working capital adjustments:		
(Decrease)/Increase in trade payables	(1,683.22)	-
(Decrease)/Increase in non-current financial liabilities	(2.75)	-
(Decrease)/Increase in current financial liabilities	(350.02)	-
(Decrease)/Increase in other current liabilities	669.80	-
(Decrease)/Increase in short term provisions	4.37	-
(Decrease)/Increase in long term provisions	28.72	-
(Increase)/Decrease in non-current financial asset	(10.55)	-
(Increase)/Decrease in other non-current assets	176.60	-
(Increase)/Decrease in trade receivables	586.56	-
(Increase)/Decrease in inventories	34.00	-
(Increase)/Decrease in other current assets	1,386.06	-
(Increase)/Decrease in financial assets	(194.70)	-
Cash generated from operating activities	**10,889.56**	**-**
Direct taxes paid (net)	(1,105.64)	-
Net cash flow from operating activities (A)	**9,783.92**	**-**
Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(805.83)	-
Sale of investment	-	-
Interest received	182.19	-
Redemption/(Investment) of margin money deposit	(3,255.22)	-
Earmarked for dividend	118.66	-
Net cash flow from/ (used in) investing activities (B)	**(3,760.19)**	**-**
Cash flows from financing activities		
Proceeds from equity	-	-
Interest paid	(765.71)	-
(Repayment)/Proceeds of long term borrowings	(500.11)	-
(Repayment)/Proceeds from short term borrowings	(98.47)	-
Dividend paid	(413.86)	-
(Repayment)/Proceeds of lease liability	(258.13)	
Net cash flow from/ (used in) in financing activities (C)	**(2,036.29)**	**-**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	3,987.44	-
Cash and cash equivalents at the beginning of the year	177.62	-
Cash and cash equivalents at the end of the year	**4,165.06**	**-**
Components of cash and cash equivalents		
Cash on hand	8.24	-
Balances with banks		
- in Current Account	4,155.73	-
Total cash and cash equivalents	**4,165.06**	**-**

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Segment Revenue**					
	Chemicals and Trading	17,247.44	-	-	65,694.72	-
	Power Generation	1,620.25	-	-	6,765.20	-
	Unallocated	226.20	-	-	391.69	-
	Total	19,093.89	-	-	72,851.61	-
	Less:intersegment Revenue	(897.36)	-	-	(3,549.70)	-
	Net Sales/Income from Operations	18,196.53	-	-	69,301.91	-
2	**Segment Results (Profit before Tax & Finance Cost)**					
	Chemicals and Trading	925.62	-	-	4,579.40	-
	Power Generation	70.55	-	-	442.29	-
	Unallocated	226.20	-	-	391.69	-
	Total	1,222.37	-	-	5,413.38	-
	Less: Interest (Net)	(249.45)	-	-	(868.96)	-
	Total Profit Before Tax	972.92	-	-	4,544.42	-
3	**Segment Assets**				-	-
	Chemicals and Trading	37,772.32	-	-	37,772.32	-
	Power Generation	4,868.29	-	-	4,868.29	-
	Others	1,843.59	-	-	1,843.59	-
	Total	44,484.20	-	-	44,484.20	-
4	**Segment Liabilities**					
	Chemicals and Trading	12,311.47	-	-	12,311.47	-
	Power Generation	550.20	-	-	550.20	-
	Others	465.85	-	-	465.85	-
	Total	13,327.52	-	-	13,327.52	-

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Notes

1. The Company had acquired a newly incorporated Wholly owned Subsidiary Company by name TGV SODIUM & ELECTROLITE PRIVATE LIMITED Which was incorporated on 31.01.2020. Consolidated financial results for fourth quarter and year ending March 31, 2020 are furnished. Hence no previous periods comparable are applicable.

2. The above consolidated Audited Financial Results for the fourth quarter / year ending March 31,2020 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on June 30,2020.

3. Consolidated Financial Statements have been prepared by applying Accounting Standard "Ind AS- 21 as applicable under the Companies Act,2013 and applicable rules there under.

4. The Board of Directors have recommended final dividend of Rs.2.50 per share of Rs. 10/- each (25% on paid up Equity share capital) for financial year ended March 31,2020 subject to members approval in the ensuing Annual General Meeting.

5. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation laws (Amendment) Ordinance, 2019 from the current financial year and current tax expenses are provided accordingly .

6. The figures for the quarter ended March 31 , 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective years.

7. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.

8. The Company has adopted Ind AS 116 "Leases" and applied it to all its identified lease contracts existing on 1st April, 2019 as a lessee using the modified retrospective method. Transition of the said standard resulted in recognition of liability being present value of the future lease payments and a corresponding right-of-use as at 1st April, 2019. The difference between the said liability and right of use for the period of lease that are expired is recognised in opening retained earnings.Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.

9. The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

T G Bharath

Chairman & Managing Director

DIN: 00125087

Date: 30th June,2020

Place: Kurnool.

Sree Rayalaseema Hi-Strength Hypo Ltd.

T. ADINARAYANA & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Board Of Directors Of
Sree Rayalaseema Hi-Strength Hypo Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Sree Rayalaseema Hi-Strength Hypo Limited** (hereinafter referred to as 'Holding Company') and its wholly-owned subsidiary (holding company and its subsidiary together referred to as 'the Group') for the quarter and Year ended 31 March 2020 ('the Statement'), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

a. includes the results of the following entities:
   1. TGV Sodium and Electrolites private Limited (Incorporated on 31.01.2020)

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter and Year ended 31 March 2020 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date statements are prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give

806, 8th Floor, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
Phone : 040-6666 2673, Mobile : 97051 23616, E-mail : ypraofca@gmail.com

a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

806, 8th Floor, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
Phone : 040-6666 2673, Mobile : 97051 23616, E-mail : ypraofca@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiary acquired in last quarter of the year, whose Financial Statements/Financial Results/ financial information reflect total assets of Rs. 1.10 lakhs as at March 31,2020; NIL revenue for the quarter and year ended respectively and total comprehensive loss of 0.48 lakhs and net cash flow of Rs. 1.10 lakhs for the quarter and year ended respectively as considered in the consolidated Financial Results, which have been audited by the other independent auditor. The

independent auditors' reports on interim Financial Statements/Financial Results/Financial Information of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the entity is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For T Adinarayana & Co
Chartered Accountants
Firm Registration No. 000041S

Y Pulla Rao
Partner
M.No.025266
UDIN : 20025266AAAABF4024

Place : Hyderabad
Date : June 30,2020

TGV GROUP

SREE RAYALASEEMA HI-STRENGTH HYPO LTD.
CIN:L24110AP2005PLC045726

DT: 30.06.2020

To	To
BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI – 400051 Scrip Code : SRHHYPOLTD

Dear Sir

Sub: Submission of declaration on Auditors Report with unmodified opinion under Regulation 33(3) of SEBI(LODR) Regulations, 2015

We hereby declare in accordance with Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that M/s T.Adinarayana & Co., Chartered Accountants (Registration No 000041S) , Statutory Auditors of Company have issued an Audit Report with **Unmodified Opinion** on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

Kindly take the above information on your records.

Thanking you

Yours Faithfully
For Sree Rayalaseema Hi-Strength Hypo Limited

Ifthekhar Ahmed
Chief Financial Officer

Corp. Off. : 216, K.J.S. Complex, Bhagya Nagar, Kurnool - 518 004 A.P. India Tel : 0091-8518-228750 / 220164
Fax : +91-8518-226656, 223066, Mobile : 0091 98480 10131, Email: aquafit@gmail.com, aquafit@srhhl.com
Web : www.srhhl.com,

1. Impact of the CoVID-19' pandemic on the business.	During lock down, two units of sulphuric acid plant, hydrogen bottling, sodium methoxide and sodium hydride plants were shut down as intimated earlier. Since we are under essential commodities category, other units of the Company operated with full capacity by following the STRICT Safety guidelines issued by concern authorities.
2. Ability to maintain operations including the factories/units/office spaces functioning and closed down	The operations were slightly impacted due to non-availability of few raw materials, non-movement of some finished products.
3. Schedule, if any, for restarting operations	One unit of Sulphuric acid plant, Sodium Hydride plant and one unit of Sodium Methoxide plant had not resumed operations and still under shut down.
4. Estimation for smooth functioning of operations.	We have taken all the necessary steps for smooth functioning of operations on immediately lock down announced by the State & Central Government Authorities. Taking care of all Employee's Health as utmost Priority. We are maintaining hygienic atmosphere in all the facilities by considering safety of employee's i.e. hand sanitizers, face masks and thermal screening, distribution of medicines to improve immunity, distribution of calcium hypo liquid to employees to use at their homes as disinfectant.
5. Estimation of the future impact of CoVID-19 on its operations	Expected no Significant impact of COVID-19 on the operations.

6. Details of impact of CoVID-19 on listed entity's

i.	Capital and financial resources	There is no impact on capital and financial resources of the Company.
ii.	profitability	Insignificant impact due to COVID pandemic.
iii.	liquidity position	The Liquidity position of the company is not effected
iv.	ability to service debt and other financing arrangements	The Company will be able to meet all its debts and other financial obligations in full and on time.
v.	assets	Based on the prudence, the Company estimates no impairment of the Assets.
vi.	internal financial reporting and control;	Based on internal controls, the company is closely monitoring the economic conditions and thus, internal financial reporting and control system is working satisfactorily.
vii.	supply chain;	Due to lockdown conditions, delays are affected sometimes.
viii.	demand for its products/services;	With closure of some of the consuming industries, the demand for some of the products of the company is affected.
ix.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	Company is not facing any problems in executing its contracts / agreements.
x.	Other relevant material updates about listed entity's business.	No significant impacts.

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director