

REF:SRHHL/SEC/2016-17

13.08.2016

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Submission of Standalone and Consolidated Un Audited Financial Results
Ref: Company Scrip Code SRHHYPOLTD

Please find enclosed a copy of Standalone and Consolidated Un Audited Financial Results for the first quarter ending 30th June , 2016 which were taken on record by the Board of Directors in their Meeting held on 13th August , 2016.

Please find enclosed a copy of standalone and consolidated Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited

V. Surekha

V Surekha
Company Secretary



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUN 30, 2016

Sl. NO.	Particulars	Stand Alone			Consolidated		
		Quarter ended		Year Ended	Quarter Ended		Year Ended
		30-06-2016 (UnAudited)	31-03-2016 (Audited)	30-06-2015 (UnAudited)	31-03-2016 (Audited)	30-06-2015 (UnAudited)	31-03-2016 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations-Net of Excise Duty	9488.93	10506.96	8958.79	36346.19	9488.93	36346.19
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total income from operations - Net	9488.93	10506.96	8958.79	36346.19	9488.93	36346.19
	Expenditure						
	a) Cost of materials consumed	5338.52	5952.19	5817.57	21855.35	5338.52	5817.57
	b) Purchases of Stock-in-trade	0.00	1.08	0.00	1.08	0.00	1.08
	c) Change in inventories of Finished goods & in process	347.88	257.16	-321.39	254.85	347.88	254.85
	d) Employee Benefits expenses	360.58	325.71	344.82	1352.57	360.58	1352.57
	e) Depreciation & Amortisation	621.09	244.87	241.05	971.68	621.09	971.68
	f) Other Expenses	2198.22	2385.79	2351.12	8644.95	2199.09	2351.39
3	Total Expenses (a to f)	8866.29	9166.80	8433.17	33080.48	8867.16	33083.72
	Profit / (Loss) from operations before other income, finance costs and Exceptional items(1-2)	622.64	1340.16	525.62	3265.71	621.78	3262.47
4	Other Income						
	Profit / (Loss) from ordinary activities before finance costs and Exceptional items(3+4)	30.84	92.60	31.65	352.67	30.84	352.67
5	Finance costs	653.48	1432.76	557.28	3618.38	652.62	3615.14
6	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items(5-6)	197.03	173.27	230.49	935.27	197.03	935.27
7	Exceptional items	456.46	1259.49	326.79	2683.11	455.59	2679.87
8	Profit / (Loss) from ordinary activities before tax (7+8)	0.00	1.24	0.00	132.51	0.00	132.51
9	Tax Expenses	456.46	1258.25	326.79	2550.60	455.59	2547.36
10	Net Profit / (Loss) from ordinary activities after tax (9-10)	279.10	372.85	79.53	552.63	279.10	552.63
11	Extraordinary items (net of tax expenses)	-124.77	35.77	30.62	126.20	-124.77	126.20
12	Net profit / (loss) for the period	302.13	849.63	216.63	1871.77	301.27	1868.53
13	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority Interest	302.13	849.63	216.63	1871.77	301.27	1868.53
15	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	302.13	849.63	216.63	1871.77	301.27	1868.53
17	Reserves excluding revaluation reserves	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67
18	Earnings per share (before extraordinary items) of Rs. 10/-each	17761.72	17305.26	16330.57	17305.26	17761.72	16330.57
19 i	a) Basic (not annualised)	2.05	5.77	1.47	12.72	2.05	17.02
	b) Diluted (not annualised)	2.05	5.77	1.47	12.72	2.05	17.02
19 ii	Earnings per share (after extraordinary items) of Rs. 10/-each	2.05	5.77	1.47	12.72	2.05	17.02
	a) Basic (not annualised)	2.05	5.77	1.47	12.72	2.05	17.02
	b) Diluted (not annualised)	2.05	5.77	1.47	12.72	2.05	17.02



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED - Stand Alone

		Quarter ended			Year Ended
		30-06-2016 (UnAudited)	31-03-2016 (Audited)	30-06-2015 (UnAudited)	31-03-2016 (Audited)
1	Segment Revenue				
	Chemicals	8765.22	9737.80	8273.47	33280.85
	Power Generation	1593.28	1671.28	1718.44	6469.11
	Sales / Income from Operations	10358.50	11409.08	9991.91	39749.96
	Less: Revenue from intersegment operations	869.57	902.12	1033.11	3403.78
		9488.93	10506.96	8958.80	36346.18
2	Segment Results (Profit before Tax & Finance Cost)				
	Chemicals	381.24	1669.38	93.67	2740.41
	Power Generation	272.25	-236.62	463.60	877.96
	Total	653.48	1432.76	557.28	3618.38
3	Interest (Net)				
	Chemicals	111.13	81.24	102.17	487.15
	Power Generation	85.90	92.03	128.31	448.11
	Total	197.03	173.27	230.49	935.27
	Exceptional items	0.00	1.24	0.00	132.51
	Profit/Loss from Ordinary Activities before tax	456.46	1258.25	326.79	2550.60
	Add: Unallocable Income net of expenditure	0.00	0.00	0.00	0.00
	Profit/Loss from Ordinary Activities before tax	456.46	1258.25	326.79	2550.60
4	Capital Employed (Segment Assets - Segment Liabilities)				
	Chemicals	15895.16	15055.36	16037.24	15055.36
	Power Generation	10029.85	10784.65	9925.81	10784.65
	Total Capital Employed in Segments	25925.02	25840.01	25963.05	25840.01

The four subsidarie companies have not yet commenced any operation hence segments results for consolidated results are not furnished

Notes

- The above standalone and consolidated unaudited financial results for the first quarter ended 30.06.2016 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 13th August, 2016. The statutory auditors of the company have carried out a limited review of both standalone and consolidated statements of unaudited financial results
- The Company had proposed Scheme of Arrangement for demerger of its four undertakings to its four Wholly Owned Subsidiary Companies and filing of Company Petition before High Court is pending
- As per Accounting Standard 21(Consolidated Financial Statements) and as required u/s 129 of the Companies Act, 2013 read with Rule 6 of Companies (Accounts) Rules, 2014, Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(LODR) Regulations, the above results include the consolidated figures of its four wholly owned subsidiary companies Viz., (1) SRHHL Power Generation Pvt Ltd. (2) SRHHL Infrastructure Pvt Ltd (3) T G V Infrastructure & Industrial Parks Pvt Ltd (4) Sri Vibhu Infrastructure Development Pvt Ltd
- Until 31st March, 2016 the Company had adopted useful life as indicated in part C of Schedule II of the Companies Act, 2013. During the quarter ended 30th June, 2016, the Company had undertaken a technical study synchronizing with the maintenance shutdown. Based on such technical study, the useful life of some of the assets are revised with effect from 01.04.2016 taking into account the nature of asset and presence of cohesive chemicals in the process of production. Accordingly, the depreciation is recalculated to apportion the carrying value over the residual useful life as on 01.04.2016. Hence, depreciation for the current quarter is charged at Rs. 621.09 lakhs which is higher by Rs. 378.17 lakhs
- The Company has invested in shares of M/s Sree Rayalaseema Alkalies And Allied Chemicals Ltd (SRAACL) in which the Company holds more than 20% of equity capital. The investment in SRAACL are purely trade investments and not made to exercise control or have significant influence over SRAACL. Hence, the entity is not considered in consolidated financial statements of the Company as per AS-23, accounting for investments in associates in consolidated financial statements. However, the investment is accounted under AS-13, accounting of investments
- Previous period/years figures have been regrouped / recast wherever necessary to make them comparable

Place : Kurnool
Date :13-08-2016



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director



S.T. Mohite & Co.,

Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,

3-4-812, Street No. 1, Barkatpura,

Hyderabad - 500 027 T.S. INDIA.

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LIMITED REVIEW REPORT PURSUANT TO REGULATION 33 OF SEBI(LODR)REGULATIONS, 2015.

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

We have reviewed the accompanying standalone statement of Un-audited Financial Results of **"SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED, GONDIPARLA, KURNOOL"** ('the company') for the first quarter ended 30th June, 2016 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 13th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

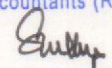
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kurnool
Date : 13th August , 2016



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. Sreenivas Rao
Proprietor (Membership No. 15635)



S.T. Mohite & Co.,

Chartered Accountants

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LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS

(In terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To

The Board of Directors

SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

We have reviewed the accompanying Unaudited Consolidated Financial Results of SRHHL Group comprising Sree Rayalaseema Hi-Strength Hypo Limited, Gondiparla, Kurnool ('the Company') and its four wholly owned subsidiaries (together "the Group"), for the quarter ended 30th June , 2016, ('the Statement') being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The financials of an associate viz., Sree Rayalaseema Alkalies And Allied Chemicals Limited are not considered in the consolidated statements as the company in its opinion it has no control or has significant influence as per para 4 & 5 of AS-23, Accounting for investments in associates in Consolidated financial statements. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. As statutory auditors of the four Subsidiary companies, we have reviewed the financial statements of four subsidiaries for the quarter ended 30th June, 2016 included in the accompanying unaudited consolidated financial results relating to four subsidiaries.

4. Based on our review conducted as stated above and on consideration of reports of other auditors on the unaudited separate quarterly and year to date financial results and on the



other financial information of the components, nothing has come to our attention that causes us to

believe that the accompanying statement of Un-audited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kurnool
Date : 13th August , 2016



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)
[Signature]
M.T. Sreenivasa Rao
Proprietor (Membership No. 15635)