TGV GROUP

SREE RAYALASEEMA HI-STRENGTH HYPO LTD.
CIN:L24110AP2005PLC045726

REF:SRHHL/SEC/2016-17 29.08.2016

To
National Stock Exchange o f India Limited
Exchange Plaza
Bandra Kurla complex
Bandra (East)
MUMBAI – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting .

Ref: Scrip code SRHHYPOLTD
Observation letter NSE/LIST/62090 Dt.19th February,2016

The Board of Directors in their meeting held on 29.08.2016 had decided the following :

1. To allot 24,48,132 Convertible warrants of Rs. 10/- each at a rate of Rs. 98.19 (including premium of Rs.88.19) calculated as per Chapter VII of SEBI (ICDR) Regulations , 2009 to proposed allottees (1) M/S Gowri Gopal Hospitals Pvt Ltd (2) T G V Projects & Investments Private Limited and (3) Sri.T.G.Bharath , Promoters of the Company under Preferential issue subject to members approval in the ensuing Annual General Meeting to be held on 28.09.2016. These convertible warrants be converted into equity shares in 3 tranches in the ratio of 1:1 .

2. Annual General Meeting will be held on Wednesday, the 28th September, 2016 at Registered Office , Gondiparla, Kurnool – 518004 at 11.00 A.M..

3. The share Transfer Books and Register of Members pursuant to Section 91 of the Companies Act, 2013 will be closed from 22.09.2016 to 28.09.2016 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend for the financial year 2015-16, if approved by members at the AGM. The dividend payment date is 25.10.2016.

4. The Company is providing e-voting facility through CDSL platform and voting period begins on 24.09.2016 at 10.00 a.m and ends on 27.09.2016 at 5.00 p.m.

5. The Company is also providing ballot paper facility to shareholders who do not have access to e-voting facility and duly completed ballot papers should reach the Scrutinizer Mr. M. Nirmal Kumar Reddy not later than 27th September , 2016 (5.00 p.m.)

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

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6. The Board of Directors had decided not to proceed with Scheme of Arrangement between the Company and its four wholly owned subsidiary Companies as it is not viable due to technical issues in respect of thermal and wind power generation undertakings, legal and tax matters . As per advice of counsels , the Company decided to drop the Scheme of Arrangement by not filing Company Petitions. There are no demerger of any undertakings as per proposed Scheme of Arrangement and status quo continue .

7. The entire shareholdings of the Company in all four wholly owned subsidiary companies namely (1) SRHHL Power Generation Private Limited (2) SRHHL Infrastructure Private Limited (3) T G V Infrastructure & Industrial Parks Private Limited and (4) Sri Vibhu Infrastructure Development Private Limited (Which are not material subsidiaries as per SEBI(Listing Obligations and Disclosure Requirements),2015 be disposed off immediately and the four wholly owned subsidiary companies ceases to be so from such sale .

Kindly take the same on your records.

Thanking You

Yours Truly
For Sree Rayalaseema Hi-Strength Hypo Ltd

Sree Rayalaseema Hi-Strength Hypo Ltd.

T G Bharath
Chairman & Managing Director
DIN: 00125087