



**SREE RAYALASEEMA
HI-STRENGTH HYPO LTD.**

CIN: L24110AP2005PLC045726

REF:SRHHL/SEC/2015-16

29.05.2015

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on 29.05.2015 & Submission of
Audited Financial Results

Ref: Company Scrip Code SRHHYPOLTD

The Board of Directors of the Company in the meeting held on May 29, 2015, inter alia, has recommended payment of dividend @15% on paid up share capital of the Company i.e., Rs. 1.50 (one rupee fifty paise only) per equity share of face value of Re. 10/- each for the financial year ended March 31, 2015, subject to approval from the shareholders at the ensuing Annual General Meeting.

Please find enclosed a copy of Audited Financial Results for the year ended 31st March, 2015 which were taken on record and approved by the Board of Directors.

Please find enclosed a copy of Auditor's Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited

V. Surekha
V Surekha
Company Secretary

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S.T. Mohite & Co.,

Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,

3-4-812, Street No.1, Barkatpura,

Hyderabad - 500 027, A.P. INDIA.

Mob : 9848994508, 9848359721

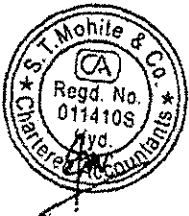
Email : stmohite@yahoo.com

**Auditors' report on quarterly financial results and year
to date results of the company pursuant to the Clause
41 of Listing Agreement**

To
The Board of Directors of
M/s.Sree Rayalaseema Hi-Strength Hypo Limited
Kurnool.

We have audited the quarterly financial results of **Sree Rayalaseema Hi-Strength Hypo Limited, Regd.Office : Gondiparla, Kurnool - 518 004** for the quarter ended 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements during the financial year, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 corresponding to Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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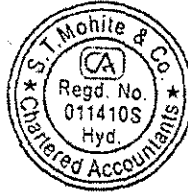
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non-promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place : Kurnool
Date : 29th May, 2015



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

S. T. Mohite
M.T. Sreenivasa Rao
Proprietor (Membership No. 15635)

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SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED									
REGD.OFFICE,GONDIPARLA,KURNOOL-518 004									
CIN NO.L24110AP2005PLC045726, TEL 08518-226656 FAX 08518-223066 WWW.TGVGROUP.COM									
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH 2015									
Sl. NO.	Particulars	For the three months ended					Year ended		Rs. In Lakhs
		Three months Ended 31/03/2015	Previous 3 months Ended 31/12/2014	Corresponding 3 Months ended in previous year 31/03/2014	Current Accounting Year ended 31/03/2015	Previous Accounting Year ended 31/03/2014			
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)			
1	Income from Operations a) Net Sales / Income from Operations-Net of Excise Duty b) Other Operating Income Total income from operations - Net	10026.60 0.00 10026.60	10139.83 0.00 10139.83	8374.06 0.00 8374.06	39237.27 0.00 39237.27	29608.32 0.00 29608.32			
2	Expenditure a) Cost of materials consumed b) Purchases of Stock-in-trade c) Change in inventories of Finished goods&Stock in process d) Employee Benefits expenses e) Depreciation & Amortisation f) Other Expenses Total Expenses (a to f)	6346.72 0.00 520.66 278.60 67.12 2227.71 9440.81 585.80	5700.39 0.00 -251.74 316.91 303.79 3305.82 9375.17 764.68	4530.44 0.07 -64.67 327.59 397.60 2937.83 8129.16 244.90	22720.68 17.08 153.65 1227.64 975.77 11264.43 36359.25 2878.03	15241.28 0.37 -500.68 1083.09 1491.08 10883.95 28199.09 1409.23			
3	Profit / (Loss) from operations before other income,finance costs and Exceptional items(1-2)	98.47	31.10	162.16	200.61	982.95			
4	Other Income								
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items(3+4)	684.27	795.78	407.06	3078.64	2392.18			
6	Finance costs	481.85	206.15	271.97	1160.97	924.13			
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items(5-6)	202.41	589.63	135.09	1917.66	1468.06			
8	Exceptional items	847.70	77.56	-102.95	657.99	302.24			
9	Profit / (Loss) from ordinary activities before tax (7+8)	670.69	512.07	238.04	2575.66	1165.82			
10	Tax Expenses I) Current Tax II) Deferred Income Tax	26.78 143.58 500.32	13.72 153.04 345.31	42.26 78.83 116.95	367.89 270.68 1937.08	233.25 188.97 743.60			
11	Net Profit / (Loss) from ordinary activities after tax (9-10)								

For Sree Rayalaseema Hi-Strength Hypo Limited

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(Y.G. BHARATH)

12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit / (loss) for the period	500.32	500.32	116.95	1937.08	743.59
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	500.32	500.32	116.95	1937.08	743.59
17	Paid-up Equity Share Capital (Face value of Rs.10 per share)	1471.67	1471.67	1471.67	1471.67	1471.67
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	15699.37	14894.63	13457.87	15699.37	13457.87
19 i	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised)					
	a) Basic	3.40	2.35	0.79	13.16	5.05
	b) Diluted	3.40	2.35	0.79	13.16	5.05
19 ii	Earnings per share (after extraordinary items) of Rs. 10/-each (not annualised)					
	a) Basic	3.40	2.35	0.79	13.16	5.05
	b) Diluted	3.40	2.35	0.79	13.16	5.05
A	Particulars of share holdings					
1	Public Shareholding	6557149	6557149	6557149	6557149	6557149
	No. of Shares	44.56	44.56	44.56	44.56	44.56
	Percentage of Shareholding					
2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- No. of Shares	8159540	8159540	8159540	8159540	8159540
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	55.44	55.44	55.44	55.44	55.44

Per Sree Ramesh Chandra S. Srinivasan, Managing Director

S. G. BHARATH
Chairman & Managing Director

B	INVESTOR COMPLAINTS	3 Months ended 31/03/2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	27
	Disposed of during the quarter	27
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED								(Rs in Lakhs)
Sl. NO.	Particulars	For the three months ended					Current Accounting Year ended 31/03/2015 Audited	Previous Accounting Year ended 31/03/2014 Audited
		Three months Ended 31/03/2015 Audited	Previous 3 months Ended 31/12/2014 Un-audited	Corresponding 3 Months ended in previous year 31/03/2014 Audited	Current Accounting Year ended 31/03/2015 Audited			
					Previous Accounting Year ended 31/03/2014 Audited			
1	Segment Revenue							
	Chemicals	9530.14	9639.53	8317.52	36797.85	28661.32		
	Power Generation	2338.28	1109.22	218.70	6014.50	947.00		
	Sales / Income from Operations	11868.42	10748.75	8536.22	42812.35	29608.32		
	Less: Revenue from intersegment operations	1841.82	608.92	0.00	3575.08	0.00		
		10026.60	10139.83	8536.22	39237.27	29608.32		
2	Segment Results (Profit before Tax & Finance Cost)							
	Chemicals	-193.38	858.42	652.00	1717.53	2889.17		
	Power Generation	877.63	-62.64	-244.94	1361.11	-496.99		
	Total	684.25	795.78	407.06	3078.64	2392.18		
3	Interest (Net)							
	Chemicals	341.97	66.47	-50.72	568.69	436.21		
	Power Generation	139.89	139.68	322.69	592.29	487.92		
	Total	481.85	206.15	271.97	1160.97	924.13		
	Exceptional items	847.70	77.56	-102.95	657.99	302.24		
	Profit/Loss from Ordinary Activities before tax	670.68	512.07	238.04	2575.66	1165.81		
4	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	Chemicals	23358.98	18645.85	17879.06	23358.98	17879.06		
	Power Generation	9776.18	9714.06	10027.87	9776.18	10027.87		
	Total Capital Employed in Segments	23358.98	28359.91	27906.93	23358.98	27906.93		

For See Rayalaseema H. Srinivasulu Reddy Ltd.

(K. S. CHAKRABARTY)
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

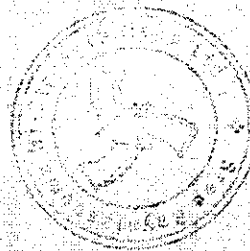
Sl.No	Particulars	As at Current year ended 31.03.2015 RS.	As at Previous year ended 31.03.2014 RS.
Equity and Liabilities			
1	Shareholders fund:		
	(a) Share Capital	147166890	147166890
	(b) Reserves and Surplus	1569936647	1345786542
	(c) Money received against share warrants	0	0
	Sub total - Shareholders fund:	1717103537	1492953432
2	Share Application money Pending allotment	0	0
3	Minority Interest	0	0
4	Non-Current Liabilities:		
	(a) Long-Term Borrowings	380916149	562912244
	(b) Deferred Tax Liabilities (Net)	182823562	256175839
	(c) Other Long Term Liabilities	9519105	18600750
	(d) Long Term Provisions	45535867	59814887
	Sub total -Non current liabilities:	618794684	897503720
5	Current Liabilities		
	(a) Short-Term Borrowings	283596749	314291381
	(b) Trade Payables	416099331	412395182
	(c) Other Current Liabilities	237408304	378579136
	(d) Short-Term Provisions	242588882	177659903
	Sub total -Current liabilities :	1179693265	1282921602
	Total Equity & Liabilities	3615591486	3673378754
ASSETS			
1)	Non-Current Assets		
	(a) Fixed Assets		
	(i) Gross Block	2978363589	2759033600
	(ii) Depreciation	984020680	759484637
	(iii) Net Block	1994342909	1999548963
	(b) Non-current investments	233085430	310708252
	(c) Deferred tax assets (net)	0	0
	(d) Long term loans and advances	217456659	186810493
	(e) Other non-current assets	0	0
	Sub total - Non Current assets:	2444886998	2497067708
2)	Current Assets		
	(a) Current investments	0	10000000
	(b) Inventories	247966955	285489128
	(c) Trade receivables	307513610	263737915
	(d) Cash and cash equivalents	61115974	73334750
	(e) Short-term loans and advances	288678945	491363378
	(f) Other current assets	165429005	52385875
	Sub total - Current assets :	1070704488	1176311046
	Total Assets	3515591486	3673378754

For Sriya Rayanamma H.S. Shrinidhi, Dy. Secy. Ltd.
(T. G. SHARATH)

Notes

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015. These also have been audited by the Statutory Auditors
- 2 The Board of Directors has recommended a dividend of Rs.1.50 (ie. 15%) per Equity share of Rs. 10/- each for the financial year ended 31st March, 2015 and the dividend, is subject to approval of members at ensuing annual general meeting
- 3 The figures for the three months ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year
- 4 Depreciation under the Companies Act, 2013 :
 - a) Pursuant to guidelines under Schedule II of the Act 2013, the company has reviewed and revised the estimated useful lives of fixed assets and the carrying amounts of the depreciable assets as on 01-04-2014 are to be depreciated over remaining useful lives of fixed assets. Consequent to the change in accounting method as per schedule II of the Act, depreciation for the year ended 31st March 2015 are lower by Rs. 515.3 lakhs and profit before tax for the year is more to that extent
 - b) Depreciation for the Quarter ending 31-03-2015 being the balancing figure of depreciation for nine months period ending 31-12-2014 and audited results for full year ending 31-03-2015 is lower on account of higher depreciation provided in first three quarters during financial year 2014-15
 - c) Further an amount of Rs. 1279.49 lakhs representing carrying amount of assets with remaining useful life as nil has been charged to profit and loss statement and shown under exceptional items net of deferred tax effect
- 5 Exceptional items for the year ended 31st March 2015 include (i) Profit on sale of investments of Rs.871 lakhs (ii) Write back of provision compromised settlement of electricity R&C charges Rs.219.94 lakhs (iii) Recognition of MAT Credit entitlement of Rs.434.14 lakhs as on 31-03-2015 and (iv) Additional depreciation amounting to Rs. 1279.49 lakhs as explained in Note 4(c) above
- 6 The finance charges include Rs. 277.46 lakhs towards foreign exchange fluctuation loss
- 7 The previous period figures have been regrouped/ rearranged wherever necessary to make them comparable

Place : Kurnool
Date :29-05-2015



for SREE RAYALASEEMA HI-STRENGTH HYPO LTD.,

T.G.BHARATH
CHAIRMAN AND MANAGING DIRECTOR
DIN NO.00125087

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