

Dt: November 14 ,2024

To BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Outcome of Board Meeting & Submission of UnAudited Financial results for the second quarter/ half year ended September 30, 2024.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, had Considered and approved Standalone and Consolidated UnAudited Financial results of the Company for the second quarter/half year ended September 30, 2024.

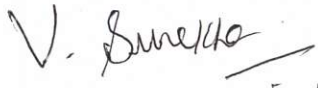
Copies of Unaudited financial results (Standalone and Consolidated) along with the Limited Review Reports (Standalone and Consolidated) are attached herewith for your reference.

The meeting started at 4.00 P.M. and ended at 05.15 P.M.

This is for your kind information and records.

Thanking You

Yours faithfully  
For Sree Rayalaseema Hi-Strength  
Hypo Limited



V Surekha  
Company Secretary

**Sree Rayalaseema Hi-Strength Hypo Limited**

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066  
Website: www.srhl.com email : companysecretary@srhl.com

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹. in Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	17,024.30	16,863.16	22,550.28	33,887.46	48,631.55	86,601.35
II	Other income	869.70	287.91	245.67	1,157.61	316.98	2,349.54
III	<b>Total Revenue (I+II)</b>	<b>17,894.00</b>	<b>17,151.07</b>	<b>22,795.95</b>	<b>35,045.07</b>	<b>48,948.53</b>	<b>88,950.89</b>
IV	<b>Total Expenditure</b>						
	a) Cost of materials consumed	10,102.08	8,244.80	9,995.88	18,346.88	22,349.01	39,548.79
	b) Purchases of Stock-in-trade	4.02	785.64	2,710.17	789.66	3,058.74	9,574.05
	c) Change in inventories of finished goods, work-in progress and stock in trade	(717.65)	762.94	1,635.91	45.29	6,167.45	7,439.03
	d) Employee benefits expenses	825.57	804.56	817.24	1,630.13	1,767.13	3,504.72
	e) Finance cost	48.85	43.51	64.52	92.36	127.65	397.75
	f) Depreciation/Amortisation expenses	151.74	125.40	259.80	277.14	519.60	1,057.89
	g) Other expenses	3,830.71	3,611.81	4,768.66	7,442.52	9,147.65	15,470.11
	<b>Total (a to g)</b>	<b>14,245.31</b>	<b>14,378.66</b>	<b>20,252.18</b>	<b>28,623.97</b>	<b>43,137.23</b>	<b>76,992.34</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,648.69</b>	<b>2,772.41</b>	<b>2,543.77</b>	<b>6,421.10</b>	<b>5,811.30</b>	<b>11,958.55</b>
VI	Exceptional items	-	-	-	-	-	(1,085.52)
VII	<b>Profit before Tax (V+VI)</b>	<b>3,648.69</b>	<b>2,772.41</b>	<b>2,543.77</b>	<b>6,421.10</b>	<b>5,811.30</b>	<b>10,873.03</b>
VIII	<b>Tax expenses</b>						
	Current Tax for the Period	913.38	689.57	692.56	1,602.95	1,539.76	2,789.53
	Deferred Tax	140.78	33.56	1.28	174.34	(10.37)	41.14
	<b>Sub Total (VIII)</b>	<b>1,054.15</b>	<b>723.13</b>	<b>693.84</b>	<b>1,777.28</b>	<b>1,529.39</b>	<b>2,830.67</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,594.54</b>	<b>2,049.28</b>	<b>1,849.93</b>	<b>4,643.82</b>	<b>4,281.91</b>	<b>8,042.36</b>
X	<b>Other comprehensive income</b>						
	Net gain / (losses) on FVTOCI financial instruments	1,857.96	1,812.47	3,281.30	3,670.43	3,826.16	(3,049.38)
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(28.36)
	Tax on above items	(467.61)	(456.16)	(825.84)	(923.77)	(962.97)	767.47
	<b>Sub Total (X)</b>	<b>1,390.35</b>	<b>1,356.31</b>	<b>2,455.46</b>	<b>2,746.66</b>	<b>2,863.19</b>	<b>(2,310.27)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>3,984.88</b>	<b>3,405.59</b>	<b>4,305.39</b>	<b>7,390.47</b>	<b>7,145.10</b>	<b>5,732.09</b>
XII	<b>Paidup Equity Share Capital</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>
XIII	Other Equity	-	-	-	-	-	78,489.33
XIV	Earnings per Equity share						<b>Annualized</b>
	(a) Basic (Rs.)	15.12	11.94	10.78	27.05	24.95	46.85
	(b) Diluted (Rs.)	15.12	11.94	10.78	27.05	24.95	46.85

For Sree Rayalaseema Hi-Strength Hypo Ltd.

*T.G. Shilpa Bharath*

(T.G. SHILPA BHARATH)  
Chairperson & Managing Director

**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024**

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 30th September, 2024	As at 31st March, 2024
<b>ASSETS</b>		
<b>1.Non-current assets</b>		
(a) Property, Plant and Equipment	9,015.98	9,307.10
(b) Right-to-use assets on lease	1,065.53	219.52
(c) Investment properties	809.59	810.39
(d) Financial assets		
i) Investments	34,494.75	25,295.75
ii) Other financial assets	292.50	281.96
(e) Deferred tax Asset (Net)	0.00	0.00
(f) Other non-current assets	145.05	134.95
<b>Total Non-current assets</b>	<b>45,823.39</b>	<b>36,049.68</b>
<b>2.Current assets</b>		
(a)Inventories	2,787.75	3,156.34
(b)Financial assets		
i) Trade receivables	10,969.30	10,682.79
ii) Cash and cash equivalents	37,106.28	32,901.09
iii) Bank balances other than Cash and cash equivalents	0.00	487.69
iv) Loans	2,717.32	4,681.10
(c)Current Tax Assets (Net)	0.00	0.00
(d)Other current assets	1,383.32	2,732.74
<b>Total Current assets</b>	<b>54,963.97</b>	<b>54,641.75</b>
<b>Total Assets</b>	<b>1,00,787.36</b>	<b>90,691.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share capital	1,716.48	1,716.48
(b)Other equity	85,879.80	78,489.32
<b>Total Equity</b>	<b>87,596.28</b>	<b>80,205.81</b>
<b>Liabilities</b>		
<b>1.Non-current liabilities</b>		
(a)Financial liabilities		
i) Borrowings	0.00	0.00
ii) Lease Liability	988.53	364.93
iii) Other financial liabilities	127.80	127.30
(b)Provisions	248.39	271.33
(c)Deferred tax liabilities (Net)	5,358.20	4,260.09
(d)Deferred Government grants	74.96	77.96
<b>Total Non-current liabilities</b>	<b>6,797.89</b>	<b>5,101.61</b>
<b>2.Current liabilities</b>		
(a)Financial liabilities		
i) Borrowings	0.00	0.00
ii) Lease Liability	362.19	125.85
iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	119.73	128.06
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,688.77	1,174.49
iv) Other financial liabilities	391.79	377.50
(b)Other current liabilities	3,043.01	3,182.03
(c)Provisions	407.89	334.82
(d)Current tax liability (Net)	379.81	61.26
<b>Total Current liabilities</b>	<b>6,393.19</b>	<b>5,384.01</b>
<b>Total Liabilities</b>	<b>13,191.08</b>	<b>10,485.62</b>
<b>Total Equity and Liabilities</b>	<b>1,00,787.36</b>	<b>90,691.43</b>

For Sree Rayalaseema Hi-Strength Hypo Ltd.

  
 (T.G. SHILPA BHARATH)  
 Chairperson & Managing Director

Standalone Cash flow statement for the Half Year ended 30th September, 2024		
(All amounts in ₹ Lakhs, except otherwise stated)		
Particulars	Half Year ended 30th September 2024	Year ended 31st March 2024
<b>Cash flow from operating activities</b>		
Profit before tax	6,421.10	10,873.03
Profit before exceptional items and tax	6,421.10	10,873.03
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expenses	277.14	1,057.89
Interest received	(451.90)	(1,589.69)
Interest paid	92.41	397.75
Interest income & expenses due to amortisation of rent deposits	0.18	1.50
Income due to government grant recognised	(3.00)	(6.00)
Net (gains)/losses on FVTPL instruments	(340.21)	(258.67)
Unrealised foreign exchange (gain)/loss	-	(3.55)
Loss on sale of property, plant and equipment	21.82	0.23
<b>Operating profit before working capital changes</b>	<b>6,017.54</b>	<b>10,472.49</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	505.95	(5,726.84)
(Decrease)/Increase in non-current financial liabilities	0.50	9.05
(Decrease)/Increase in current financial liabilities	14.29	(15.67)
(Decrease)/Increase in other current liabilities	(139.02)	(1,081.22)
(Decrease)/Increase in short term provisions	73.07	194.48
(Decrease)/Increase in long term provisions	(22.94)	7.32
(Increase)/Decrease in non-current financial asset	(10.72)	(21.39)
(Increase)/Decrease in other non-current assets	(10.10)	22.19
(Increase)/Decrease in trade receivables	(286.51)	4,217.90
(Increase)/Decrease in inventories	368.59	9,420.37
(Increase)/Decrease in other current assets	1,349.42	1,976.12
(Increase)/Decrease in financial assets	1,963.79	(3,393.77)
<b>Cash generated from operating activities</b>	<b>9,823.87</b>	<b>16,081.03</b>
Direct taxes paid (net)	(1,284.40)	(2,845.08)
<b>Net cash flow from operating activities (A)</b>	<b>8,539.47</b>	<b>13,235.95</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment, including CWIP	136.41	(929.29)
Proceeds from sale of property, plant and equipment	-	25.50
Purchase of investment	(5,188.36)	(1,243.92)
Interest received	451.90	1,589.69
Deposits earmarked for guarantees	-	(221.00)
Earmarked for dividend	487.69	(10.44)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(4,112.36)</b>	<b>(789.46)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity		
Interest paid	(39.39)	(397.75)
(Repayment)/Proceeds of long term borrowings	0.01	-
(Repayment)/Proceeds from short term borrowings	0.00	(841.99)
Dividend paid	-	(686.59)
(Repayment)/Proceeds of lease liability	(182.55)	(236.25)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(221.92)</b>	<b>(2,162.58)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>4,205.19</b>	<b>10,283.91</b>
Cash and cash equivalents at the beginning of the year	32,901.09	22,617.18
Cash and cash equivalents at the end of the year	<b>37,106.28</b>	<b>32,901.09</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	5.84	9.16
Balances with banks		
- in Current Account	744.84	1,470.73
- in Deposit Account	36,355.60	31,421.20
<b>Total cash and cash equivalents</b>	<b>37,106.28</b>	<b>32,901.09</b>

For Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. SHILPA BHARATH)  
Chairperson & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
1	<b>Segment Revenue</b>					
	Chemicals	16,716.31	15,823.01	17,076.70	36,456.04	65,359.64
	Trading	0.00	885.68	5,729.65	12,971.35	22,431.96
	Power Generation	307.99	154.47	1,950.55	3,778.88	6,871.07
	Unallocated	869.70	287.91	245.67	316.98	2,349.54
	<b>Total</b>	<b>17,894.00</b>	<b>17,151.07</b>	<b>25,002.57</b>	<b>53,523.25</b>	<b>97,012.21</b>
	Less: intersegment Revenue	-	-	2,206.62	4,574.72	8,061.32
	<b>Net Income from Operations</b>	<b>17,894.00</b>	<b>17,151.07</b>	<b>22,795.95</b>	<b>48,948.53</b>	<b>88,950.89</b>
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>					
	Chemicals	2,591.72	2,457.40	1,979.56	5,061.48	7,799.74
	Trading	0.00	(4.34)	7.48	7.64	64.39
	Power Generation	236.12	74.95	375.58	552.85	1,057.11
	Unallocated	869.70	287.91	245.67	316.98	2,349.54
	<b>Total</b>	<b>3,697.54</b>	<b>2,815.92</b>	<b>2,608.29</b>	<b>5,938.95</b>	<b>11,270.78</b>
	Less: Interest (Net)	(48.85)	(43.51)	(64.52)	(127.65)	(397.75)
	<b>Total Profit Before Tax</b>	<b>3,648.69</b>	<b>2,772.41</b>	<b>2,543.77</b>	<b>5,811.30</b>	<b>10,873.03</b>
3	<b>Segment Assets</b>					
	Chemicals	65,364.96	64,742.01	59,442.68	59,442.68	64,277.35
	Trading	-	-	1,893.25	1,893.25	71.11
	Power Generation	927.65	823.62	3,395.04	3,395.04	1,047.22
	Others	34,494.75	27,683.68	24,576.75	24,576.75	25,295.75
	<b>Total</b>	<b>1,00,787.36</b>	<b>93,249.31</b>	<b>89,307.72</b>	<b>89,307.72</b>	<b>90,691.43</b>
4	<b>Segment Liabilities</b>					
	Chemicals	13,191.08	9,637.91	7,058.18	7,058.18	10,476.78
	Trading	-	-	-	-	8.84
	<b>Total</b>	<b>13,191.08</b>	<b>9,637.91</b>	<b>7,058.18</b>	<b>7,058.18</b>	<b>10,485.62</b>

Notes

- The above Standalone Un audited Financial Results for the second quarter/half year ending 30th September, 2024 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 14th November, 2024

Place: Kurnool.

Smt T.G. Shilpa Bharath

DIN:01895414

Chairperson and Managing Director





**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 30 September 2024 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Company') for the Quarter and period ended 30 September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 14 November 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14 November 2024



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASARAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPN2714

**Sree Rayalaseema Hi-Strength Hypo Limited**

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.srhl.com email : companysecretary@srhl.com

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
I	Revenue from operations	17,024.30	16,863.16	22,550.28	33,887.46	48,631.55	86,601.34
II	Other income	912.77	244.84	245.67	1,157.61	316.97	2,214.84
III	<b>Total Revenue (I+II)</b>	<b>17,937.07</b>	<b>17,108.00</b>	<b>22,795.95</b>	<b>35,045.07</b>	<b>48,948.52</b>	<b>88,816.18</b>
IV	<b>Total Expenditure</b>						
	a) Cost of materials consumed	10,102.07	8,244.10	9,995.88	18,346.17	22,349.01	39,561.20
	b) Purchases of Stock-in-trade	4.02	785.64	2,710.17	789.66	3,058.74	9,574.05
	c) Change in inventories of finished goods, work-in progress and stock in trade	(717.65)	763.96	1,635.91	46.31	6,167.45	7,426.53
	d) Employee benefits expenses	837.63	823.43	817.94	1,661.06	1,768.53	3,511.95
	e) Finance cost	31.59	60.78	64.52	92.37	127.65	398.47
	f) Depreciation/Amortisation expenses	192.28	165.93	259.80	358.21	519.60	1,060.12
	g) Other expenses	3,903.28	3,679.15	4,769.41	7,582.43	9,149.19	15,470.65
	<b>Total (a to g)</b>	<b>14,353.23</b>	<b>14,522.99</b>	<b>20,253.63</b>	<b>28,876.22</b>	<b>43,140.17</b>	<b>77,002.97</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,583.84</b>	<b>2,585.01</b>	<b>2,542.32</b>	<b>6,168.85</b>	<b>5,808.35</b>	<b>11,813.21</b>
VI	Exceptional items	-	-	-	-	-	(1,085.52)
VII	<b>Profit before Tax (V+VI)</b>	<b>3,583.84</b>	<b>2,585.01</b>	<b>2,542.32</b>	<b>6,168.85</b>	<b>5,808.35</b>	<b>10,727.69</b>
VIII	<b>Tax expenses</b>						
	Current Tax for the Period	913.38	689.57	692.56	1,602.95	1,539.76	2,789.53
	Deferred Tax	140.78	33.56	1.28	174.34	(10.37)	41.14
	<b>Sub Total (VIII)</b>	<b>1,054.15</b>	<b>723.13</b>	<b>693.84</b>	<b>1,777.28</b>	<b>1,529.39</b>	<b>2,830.67</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,529.69</b>	<b>1,861.88</b>	<b>1,848.48</b>	<b>4,391.57</b>	<b>4,278.96</b>	<b>7,897.02</b>
X	<b>Other comprehensive income</b>						
	Net gain/(losses) on FVTOCI financial instruments	1,857.96	1,812.47	3,281.30	3,670.43	3,826.16	(3,049.38)
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(28.36)
	Tax on above items	(467.61)	(456.16)	(825.84)	(923.77)	(962.97)	767.47
	<b>Sub Total (X)</b>	<b>1,390.35</b>	<b>1,356.31</b>	<b>2,455.46</b>	<b>2,746.66</b>	<b>2,863.19</b>	<b>(2,310.27)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>3,920.03</b>	<b>3,218.19</b>	<b>4,303.94</b>	<b>7,138.22</b>	<b>7,142.15</b>	<b>5,586.75</b>
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity	-	-	-	-	-	78,344.69
XIV	Earnings per Equity share						
	(a) Basic (Rs.)	14.74	10.85	10.77	25.58	24.93	46.01
	(b) Diluted (Rs.)	14.74	10.85	10.77	25.58	24.93	46.01

For Sree Rayalaseema Hi-Strength Hypo Ltd.

*(Signature)*

T.G. SHILPA BHARATH  
Chairperson & Managing Director

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024		
(All amounts in ₹ Lakhs, except otherwise stated)		
Particulars	As at 30th September, 2024	As at 31st March, 2024
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	11,492.95	11,738.22
(b) Right-to-use assets on lease	1,065.53	219.52
(c) Investment properties	809.59	810.39
(d) Financial assets		
i) Investments	32,869.75	25,270.75
ii) Other financial assets	292.50	281.96
(e) Deferred tax Asset (Net)	0.00	0.00
(f) Other non-current assets	145.05	134.95
<b>Total Non-current assets</b>	<b>46,675.36</b>	<b>38,455.80</b>
<b>2. Current assets</b>		
(a) Inventories	2,864.08	3,168.85
(b) Financial assets		
i) Trade receivables	10,969.30	10,682.79
ii) Cash and cash equivalents	37,126.90	32,929.68
iii) Bank balances other than Cash and cash equivalents	0.00	487.69
iv) Loans	2,717.32	2,572.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	1,791.95	3,103.45
<b>Total Current assets</b>	<b>55,469.54</b>	<b>52,944.46</b>
<b>Total Assets</b>	<b>1,02,144.91</b>	<b>91,400.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	85,735.96	78,344.69
Non Controlling Interest	1,481.16	7.29
<b>Total Equity</b>	<b>88,933.61</b>	<b>80,068.46</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	0.00	801.34
ii) Lease Liability	988.53	364.93
iii) Other financial liabilities	127.80	127.30
(b) Provisions	248.39	271.33
(c) Deferred tax liabilities (Net)	5,358.20	4,260.09
(d) Deferred Government grants	74.96	77.96
<b>Total Non-current liabilities</b>	<b>6,797.89</b>	<b>5,902.95</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	0.00	0.00
ii) Lease Liability	362.19	125.85
iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	113.39	132.63
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,688.77	1,174.13
iv) Other financial liabilities	393.91	377.50
(b) Other current liabilities	3,067.46	3,222.67
(c) Provisions	407.89	334.82
(d) Current tax liability (Net)	379.81	61.24
<b>Total Current liabilities</b>	<b>6,413.41</b>	<b>5,428.84</b>
<b>Total Liabilities</b>	<b>13,211.30</b>	<b>11,331.79</b>
<b>Total Equity and Liabilities</b>	<b>1,02,144.91</b>	<b>91,400.26</b>

For Sree Rayalaseema Hi-Strength Hypo Ltd.

  
(T.G. SHILPA BHARATH)  
Chairperson & Managing Director

Consolidated Cash flow statement for the Half Year ended 30th September, 2024		
(All amounts in Lakhs, except otherwise stated)		
Particulars	Half Year ended 30th September 2024	Year ended 31st March 2024
<b>Cash flow from operating activities</b>		
Profit before tax	6,294.97	10,727.72
<b>Profit before exceptional items and tax</b>	<b>6,294.97</b>	<b>10,727.72</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	317.67	1,061.23
Interest received	(451.90)	(1,460.99)
Interest paid	92.41	398.48
Interest income & expenses due to amortisation of rent deposits	0.18	1.50
Income due to government grant recognised	(3.00)	(6.00)
Net gains/(losses) on FVTPL instruments	(340.21)	(258.67)
Unrealised foreign exchange (gain)/loss	-	(3.55)
Loss on sale of property, plant and equipment	21.82	0.23
<b>Operating profit before working capital changes</b>	<b>5,931.95</b>	<b>10,459.95</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	495.40	(5,794.20)
(Decrease)/Increase in non-current financial liabilities	0.50	9.05
(Decrease)/Increase in current financial liabilities	16.41	(15.66)
(Decrease)/Increase in other current liabilities	(155.21)	(1,049.22)
(Decrease)/Increase in short term provisions	73.07	194.48
(Decrease)/Increase in long term provisions	(22.94)	7.32
(Increase)/Decrease in non-current financial asset	(10.72)	(21.39)
(Increase)/Decrease in other non-current assets	(10.10)	54.17
(Increase)/Decrease in trade receivables	(286.51)	4,217.90
(Increase)/Decrease in inventories	304.77	9,407.87
(Increase)/Decrease in other current assets	1,311.50	1,819.75
(Increase)/Decrease in financial assets	(145.32)	(2,476.44)
<b>Cash generated from operating activities</b>	<b>7,502.81</b>	<b>16,813.58</b>
Direct taxes paid (net)	(1,284.40)	(2,845.08)
<b>Net cash flow from operating activities (A)</b>	<b>6,218.42</b>	<b>13,968.50</b>
<b>Cash flows from investing activities</b>		
<b>Non Controlling Interest</b>	<b>1,473.88</b>	<b>(9.19)</b>
Purchase of fixed assets, including CWIP	176.95	(2,002.70)
Proceeds from sale of property, plant and equipment	-	25.50
Purchase of investment	(3,588.36)	(1,245.73)
Investment written off	-	3.15
Interest received	451.90	1,460.99
Redemption/(Investment) of deposit	-	(221.00)
Earmarked for dividend	487.69	(10.44)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(997.95)</b>	<b>(1,999.42)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity	-	-
Interest paid	(39.39)	(398.48)
(Repayment)/Proceeds of long term borrowings	(801.34)	480.80
(Repayment)/Proceeds from short term borrowings	0.00	(841.99)
Dividend paid	-	(686.59)
(Repayment)/Proceeds of lease liability	(182.55)	(236.25)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(1,023.26)</b>	<b>(1,682.51)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>4,197.20</b>	<b>10,286.57</b>
Cash and cash equivalents at the beginning of the year	32,929.70	22,643.13
Cash and cash equivalents at the end of the year	<b>37,126.90</b>	<b>32,929.70</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	5.84	9.16
Balances with banks		
- in Current Account	765.46	1,499.33
- in Deposit Account	36,355.60	31,421.20
<b>Total cash and cash equivalents</b>	<b>37,126.90</b>	<b>32,929.69</b>

For Sree Rayalaseema Hi Strength Hypo Ltd.

(X)

*T.G. Shilpa Bharath*

(T.G. SHILPA BHARATH)  
Chairperson & Managing Director

**Segment wise revenue, results and Assets & Liabilities**

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2024 (Audited)
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
1	<b>Segment Revenue</b>						
	Chemicals	16,716.31	15,823.01	17,076.70	32,539.32	36,456.04	65,359.63
	Trading	0.00	885.68	5,729.65	885.68	12,971.35	22,431.96
	Power Generation	307.99	154.47	1,950.55	462.46	3,778.88	6,871.07
	Unallocated	912.77	244.84	245.67	1,157.61	316.97	2,214.84
	<b>Total</b>	<b>17,937.07</b>	<b>17,108.00</b>	<b>25,002.57</b>	<b>35,045.07</b>	<b>53,523.24</b>	<b>96,877.50</b>
	Less: intersegment Revenue	-	-	2,206.62	-	4,574.72	8,061.32
	<b>Net Income from Operations</b>	<b>17,937.07</b>	<b>17,108.00</b>	<b>22,795.95</b>	<b>35,045.07</b>	<b>48,948.52</b>	<b>88,816.18</b>
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>						
	Chemicals	2,466.54	2,330.34	1,978.11	4,796.88	5,058.54	7,789.82
	Trading	0.00	(4.34)	7.48	(4.34)	7.64	64.39
	Power Generation	236.12	74.95	375.58	311.07	552.85	1,057.11
	Unallocated	912.77	244.84	245.67	1,157.61	316.97	2,214.84
	<b>Total</b>	<b>3,615.43</b>	<b>2,645.79</b>	<b>2,606.84</b>	<b>6,261.22</b>	<b>5,936.00</b>	<b>11,126.16</b>
	Less: Interest (Net)	(31.59)	(60.78)	(64.52)	(92.37)	(127.65)	(398.47)
	<b>Total Profit Before Tax</b>	<b>3,583.84</b>	<b>2,585.01</b>	<b>2,542.32</b>	<b>6,168.85</b>	<b>5,808.35</b>	<b>10,727.69</b>
3	<b>Segment Assets</b>						
	Chemicals	68,347.51	65,239.50	60,181.22	68,347.51	60,181.22	65,011.18
	Trading	-	-	1,893.25	-	1,893.25	71.11
	Power Generation	927.65	823.62	3,395.04	927.65	3,395.04	1,047.22
	Others	32,869.75	27,658.68	24,576.75	32,869.75	24,576.75	25,270.75
	<b>Total</b>	<b>1,02,144.91</b>	<b>93,721.80</b>	<b>90,046.26</b>	<b>1,02,144.91</b>	<b>90,046.26</b>	<b>91,400.26</b>
4	<b>Segment Liabilities</b>						
	Chemicals	13,211.30	9,637.91	7,794.65	13,211.30	7,794.65	11,322.95
	Trading	-	-	-	-	-	8.84
	<b>Total</b>	<b>13,211.30</b>	<b>9,637.91</b>	<b>7,794.65</b>	<b>13,211.30</b>	<b>7,794.65</b>	<b>11,331.79</b>

Notes

- The above Consolidated Un audited Financial Results for the second quarter/half year ending 30th September,2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November,2024. The Statutory Auditors have carried out Limited Review of the above financial results
- The consolidated Financial results for the quarter ending 30th September,2024 includes financials of subsidiary company M/s TGV Metals & Chemicals Private Ltd. The Company presently holds 22.31% in the share capital of M/s MVSalts & Chemicals Private Ltd without significant influence & not considered for consolidation as per equity method in IndAs28.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules,2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 14th November, 2024

Place: Kurnool.

*T. G. Shilpa Bharath*

Smt T.G. Shilpa Bharath

DIN:01895414

Chairperson and Managing Director





**S.T. Mohite & Co.,**  
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,  
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**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and period ended 30 September 2024 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

The Board of Directors

Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the statement") of **Sree Rayalaseema Hi-Strength Hypo Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and period ended 30 September 2024 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 14 November 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary Viz., TGV Metals & Chemicals Private Limited with parent's holding at 50% in the subsidiary and its statements are reviewed by us as a statutory auditor of the subsidiary company.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad  
Date: 14 November 2024



**For S.T. Mohite & Co.**  
Chartered Accountants (Regd. No. 011410S)

  
**SREENIVASA RAO T. MOHITE**  
Partner (Membership No. 015635)

**ICAI UDIN: 24015635BKFP5635**