



PAN INDIA CORPORATION LTD.

(Formerly SRG Infotec Ltd.)

Regd. Office : 4/18, IInd Floor,
Asaf Ali Road, New Delhi - 110002
Phone : 011-23243614, 23243599
Fax : 011-42831900
Email : panlimited@gmail.com
Website : Panindiacorp.com

The Manager (Listing)
The Delhi Stock Exchange Association Limited
3/1, DSE House, Asaf Ali Road,
New Delhi - 110 002

14.5.2012

Sub: Intimation regarding outcome of board meeting

The outcome of the Board meeting held on 14th May, 2012 is stated below:

A: Approved Audited Quarterly results for the quarter ended on 31st March 2012. A copy of the quarterly results is attached for your records as Annexure A.

B: A Copy of audit report is attached for your records as Annexure B.

Kindly take the above information on record and oblige.

Yours Faithfully,
For Pan India Corporation Limited

Ankit Rathi
(Managing Director)

CC: The Stock Exchange Ahmedabad
Kamdheni Complex, opp. Sahjanand College,
Panjarapole, Ahmedabad- 15

The Stock Exchange Mumbai
Phiroz JeeJeeBhoy Towers,
Dalal Street, Mumbai - 400 001

The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata - 700 001

Madras Stock Exchange Limited
Exchange building, P. B. No. 183, IInd Line Beach Chennai- 600 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block Bandra- Kurla Complex, Bandra (E), Mumbai-400 051



PAN INDIA CORPORATION LTD.

(Formerly SRG Infotec Ltd.)

Regd. Office : 4/18, IInd Floor,

Asaf Ali Road, New Delhi - 110002

Phone : 011-23243614, 23243599

Fax : 011-42831900

Email : panlimited@gmail.com Website : panindiacorp.com

Audited Financial Results for the Year ended 31st March, 2012

Rupees in Lacs

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31,2012 (Audited)	Dec 31,2011 (Unaudited)	March 31,2011 (Unaudited)	March 31,2012 (Audited)	March 31,2011 (Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	-	1.47	67.29	61.37	185.89
	b) Other Operating Income/ (Loss)	0.06	-	2.03	3.55	18.49
	Total Income from Operations(net) (a+b)	0.06	1.47	69.33	64.92	204.39
2	Expenses					
	a) Purchases of Stock-in-Trade	-	-	(417.04)	-	58.83
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	4.28	-	505.14	56.61	127.21
	c) Employees Benefit Expenses	1.85	1.85	1.61	6.38	5.48
	d) Depreciation and Amortisation Expenses	1.83	1.84	2.00	7.56	9.07
	e) Other Expenses	0.43	0.34	0.50	9.42	6.25
	Total Expenses	8.39	4.03	92.22	79.97	206.85
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.33)	(2.56)	(22.89)	(15.05)	(2.46)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3-4)	(8.33)	(2.56)	(22.89)	(15.05)	(2.46)
6	Finance Costs	0.02	-	0.02	0.17	0.18
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(8.35)	(2.56)	(22.91)	(15.22)	(2.64)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	(8.35)	(2.56)	(22.91)	(15.22)	(2.64)
10	Tax Expenses :					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	1.40	-	(0.38)	1.40	(0.38)
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	(6.95)	(2.56)	(23.29)	(13.82)	(3.02)
12	Extra-ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(6.95)	(2.56)	(23.29)	(13.82)	(3.02)
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- each)	21,426.00	21,426.00	21,426.00	21,426.00	21,426.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-
16.i	Basic EPS before extraordinary items					
16.ii	Diluted EPS before extraordinary items					
	Basic EPS after extraordinary items	(0.0032)	(0.0012)	(0.0109)	(0.0065)	(0.0014)
	Diluted EPS after extraordinary items					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- Number of shares	119,124,031	119,124,031	1,119,124,531	119,124,031	119,124,531
	- Percentage of shareholdings	55.60%	55.60%	55.60%	55.60%	55.60%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	"-Number of shares	NIL	NIL	NIL	NIL	NIL
	"-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	"-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	"-Number of shares	95,132,469	95,132,469	95,131,969	95,132,469	95,131,969
	"-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	"-Percentage of shares (as a % of the total share capital of the Company)	44.40%	44.40%	44.40%	44.40%	44.40%



PAN INDIA CORPORATION LTD.

(Formerly SRG Infotec Ltd.)

Regd. Office : 4/18, IIInd Floor,
Asaf Ali Road, New Delhi - 110002
Phone : 011-23243614, 23243599
Fax : 011-42831900
Email : panlimited@gmail.com

Particulars	3 months ended 31/03/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining Unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 14th May 2012
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the institute of Chartered Accountants of India.
- 3 The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 Figures of last quarter are the balancing figure between audited figure in respect of the full financial year and the published year to date figure up to the 3rd quarter of the current financial year

Place: New Delhi
Date: 14.05.2012

For & on behalf of the Board of Directors


Akrit Rath
Managing Director



PAN INDIA CORPORATION LTD.

(Formerly SRG Infotec Ltd.)

Regd. Office : 4/18, IInd Floor,
Asaf Ali Road, New Delhi - 110002
Phone : 011-23243614, 23243599
Fax : 011-42831900
Email : panlimited@gmail.com

Statement of Assets and Liabilities As On 31st March, 2012

(Rupees in Lacs)

Sr.No	Particulars	As At 31st march 2012	As At 31st march 2011
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	21,425.65	21,425.65
	(b) Reserves and Surplus	(15,440.79)	(15,426.97)
	Subtotal - SHAREHOLDERS' FUNDS	5,984.86	5,998.68
2	Share Application Money Pending Allotment		
3	Non - Current Liabilities		
	(a) Long - Term Borrowings	200.85	200.85
	(b) Deferred Tax Liability (net)	6.33	7.74
	Subtotal - Non - Current Liabilities	207.18	208.59
4	Current Liabilities		
	(a) Short-Term Borrowings		
	(b) Trade Payables		
	(c) Other Current Liabilities	307.15	307.30
	(d) Short Term Provision		
	Subtotal -- Current Liabilities	307.15	307.30
	Total	6,499.19	6,514.57
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	26.22	35.27
	(b) Non-Current Investments	3,264.30	2,873.56
	(c) Long-Term Loans And Advance		
	Subtotal -- Non-Current Assets	3,290.52	2,908.83
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	108.35	377.45
	(c) Trade Receivables	813.68	1,168.75
	(d) Cash And Bank Balance	6.85	27.38
	(e) Short-Term Loans And Advance	2,279.79	2,032.16
	(f) Other Current Assets		
	Subtotal -- Current Assets	3,208.67	3,605.74
	Total	6,499.19	6,514.57

Place New Delhi
Date 14.05.2012

For & on behalf of the Board of Directors

Ankit Rathi
Managing Director



J. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

The Members of

M/s PAN INDIA CORPORATION LIMITED

We have audited the attached Balance Sheet of M/S PAN INDIA CORPORATION LIMITED as at 31st March, 2012 and also the Statement of Profit & Loss for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements an Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003, as amended by companies (Auditor's report) order 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:-

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- iii) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the books of account;
- iv) In our opinion, the Balance Sheet, Statement of Profit & Loss and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

(Auditor's report made in accordance with the Companies (Auditor's Report) Order, 2003, as amended by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956)

OFF.: FF-79, Ansal Fortune Arcade, Sector-18, Noida (U.P.)
Tel : 0120-4259023 Mobile : 9313036023
Email : jkag2004@yahoo.co.uk



J. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

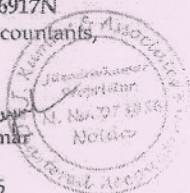
- v) In our opinion, except as stated in notes to accounts, the following are observations / comments, which have adverse effect on the functioning of the Company:-

The debit & credit balances of the parties are subject to confirmation and reconciliation. Any adjustment to Statement of Profit & Loss will be made in the year of reconciliation. (Also refer Point No 2.2 of Note-17)

- vi) On the basis of written representations received from the directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- a. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
- b. In the case of the Statement of Profit & Loss, of the Loss of the Company for the period ended on that date and
- c. In the case of cash flow statement of the cash flows of the company for the year ended as on that date.

For J. Kumar & Associates
Firm No. : 016917N
Chartered Accountants,

Jitendra Kumar
Proprietor
M.No. 073856



Place : New Delhi
Dated : 14.05.2012

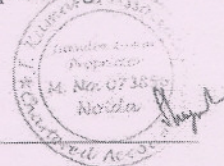
OFF.: FF-79, Ansal Fortune Arcade, Sector-16, Noida (U.P.)
Tel : 0120-4259023 Mobile : 9313036023
Email : jkag2004@yahoo.co.uk



J. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Annexure referred to in paragraph '3' of the Auditors' Report to the Members of M/S
PAN INDIA CORPORATION LIMITED on the accounts for the period ended March
31, 2012

- I.
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
 - c. During the year, the company has not substantially disposed off its fixed assets.
- II.
 - a. As informed to us, the inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. As informed to us, the company has maintained proper records of inventory. No material discrepancies were noticed on such verification.
- III.
 - a. The company has granted unsecured interest free loan to three companies covered in the register maintained under section 301 of the Companies Act, 1956. The amount of loan given during the year was Rs. 509.80 Lacs.
 - b. In our opinion except the rate of interest (which is interest free), other conditions of loans given by the company are prima facie not prejudicial to the interest of the Company.
 - c. There is no stipulation regarding Repayment of Principal.
 - d. The Company had not taken any loan from any company covered in the register maintained under section 301 of the companies Act, 1956.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal controls.
- V.
 - a. According to the information and explanations given to us we are of the opinion that the transaction that need to be entered into the register maintained u/s 301 of the Companies Act, 1956 are being entered.
 - b. In our opinion and according to the information and explanations given to us, we are of the opinion that the transactions made in pursuance of contracts or arrangements have been made at price which are reasonable having regard to the prevailing market prices at the relevant time.



OFF.: FF-79, Ansal Fortune Arcade, Sector-18, Noida (U.P.)
Tel : 0120-4259023 Mobile : 9313036023
Email : jkag2004@yahoo.co.uk



J. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

- VI. According to the information and explanations given to us the company has not accepted deposits from the public. The provisions of clause 4(vi) of the companies (Auditors Report) Order, 2003 are not applicable to the company.
- VII. In our opinion, the company does not have any internal audit system commensurate with the size and nature of its business.
- VIII. No cost records have been prescribed by the rules made by the central Government, for the maintenance of cost record u/s 209(1) (d) of Companies Act, 1956, the provisions of clause 4(viii) of the CARO, 2003 are not applicable to the company.
- IX. a. The company is regular in depositing with appropriate authorities undisputed statutory dues including PF, Investors education protection fund, ESI, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs duty, Excise duty, Cess and the other material statutory dues applicable. No undisputed amounts were outstanding for a period of more than six months from the date of becoming payable except:

Name of the Statute	Nature of Dues	Amount	Period to which amount relates
---------------------	----------------	--------	--------------------------------

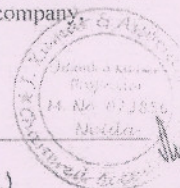
Companies Act, 1956

R.O.C Fees

Details not available

b. According to the information and explanations given to us, no disputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty and cess as on 31/03/2012.

- X. In our opinion, the accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash loss during the financial year covered by our audit and there was no cash loss in the immediately preceding financial year.
- XI. Based on our audit procedures and on the basis of information's and explanations given by the management, the Company has not defaulted in repayment of dues of bank and as not taken any loans from any financial institution or debenture holders, so there is no question of default in repayment.
- XII. According to the information and explanations given to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore the provisions of clause 4(xii) of the CARO 2003 are not applicable to the company.
- XIII. In our opinion and according to the information and explanations given to us, the company is not a chit fund or Nidhi Mutual benefit fund / Society. Therefore the provisions of clause 4(xiii) of the CARO 2003 are not applicable to the company.



OFF : FF-79, Ansal Fortune Arcade, Sector-18, Noida (U.P.)

Tel : 0120-4259023 Mobile : 9313036023

Email : jkag2004@yahoo.co.uk

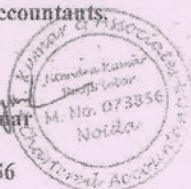


J. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

- XIV. According to information and explanation given to us, proper records have been maintained in respect of transactions and contracts, in shares, securities, debentures and other investments and timely entries have been made therein. The shares and other investments have been held by the company in its own name.
- XV. According to the information and explanations given to us, the company has not given any guarantees for loans taken by other's from banks or financial institutions. As such the provisions of clause 4(xv) of the CARO, 2003 are not applicable to the company.
- XVI. According to the information and explanations given to us, the company has not taken any term loan therefore the provisions of clause 4(xvi) of the CARO, 2003 are not applicable to the company.
- XVII. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term investments.
- XVIII. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Act. 1956, during the year. Accordingly, the provisions of clause 4(xviii) of the said CARO, 2003 are not applicable.
- XIX. According to the information and explanations given to us, the company has not issued any debentures during the year. Accordingly, the provisions of clause 4(xix) of the CARO, 2003 are not applicable to the company.
- XX. According to the information and explanations given to us, the company has not raised money by way of public issue during the year. Accordingly, the provisions of clause 4(xx) of the CARO 2003 are not applicable to the company.
- XXI. As explained to us, no fraud on or by the company has been noticed or reported during the year. Accordingly, provision of clause 4(xxi) of the CARO, 2003 are not applicable to the company.

For J. Kumar & Associates
Firm No.: 016917N
Chartered Accountants

Jitendra Kumar
Proprietor
M.NO.073856



Place: NEW DELHI
Date : 14.05.2012

OFF.: FF-79, Ansal Fortune Arcade, Sector-18, Noida (U.P.)
Tel : 0120-4259023 Mobile : 9313036023
Email : jkag2004@yahoo.co.uk