

Date: April 30 2025

To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai-400051 Scrip Symbol- SRGHFL	To, BSE Limited 1st Floor, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code- 534680
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Dear Sir,

Subject: Outcome of Board Meeting and Integrated Filing (Financials) for the Quarter and Year ended March 31, 2025


We wish to inform that the Board of Directors of the Company at their meeting held today i.e., on Wednesday, April 30, 2025 has inter alia considered, approved and taken on record the Audited Financial Results of the Company for the quarter and Year ended March 31, 2025, along with Auditors Report of Statutory Auditors thereon.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we enclose herewith the Integrated Filing (Financials) for the Quarter and Year ended March 31, 2025.

Sr. No.	Particulars	Remarks
1	Financial Results	Enclosed
2	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Applicable (Enclosed)
3	Disclosure of Outstanding Default on Loans and Debt Securities	Not Applicable, since the Company has not defaulted in payment of interest / instalment obligations on loans and the company does not have any debt securities
4	Disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter)	Applicable (Enclosed)
5	Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable
6	Declaration on Unmodified Opinion on Auditors' Report under Regulations 33(3)(d) of SEBI LODR Regulations, 2015	attached as Annexure-1



info@srghousing.com 

www.srghousing.com 

The meeting was commenced at 12:15 PM and concluded at 3:05 PM.

We request you to kindly take the same on record.

Thanks & Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843

Enclosed: a/a



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastri Circle , UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

Independent Auditor's Report

To,
The Board of Directors
SRG Housing Finance Limited
Udaipur-313001

Opinion

1. We have audited the accompanying quarterly and annual financial results of SRG Housing Finance Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2025 (hereinafter referred to as the 'financial results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - a) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended March 31, 2025 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

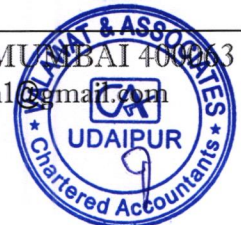
3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act/ issued by the Institute of Chartered Accountants of India read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles

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Phone: (M) 9950835928/ 8879520877

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generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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CHARTERED ACCOUNTANTS

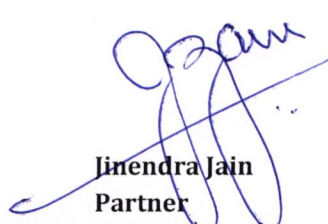
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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For : Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)


Jinendra Jain
Partner
M. No. 072995
UDIN:- 25072995BMNAUM9001
Date:- 30.04.2025
Place: Udaipur



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

All amounts are in lakhs unless otherwise stated

Sr.No.	Particulars	Quarter Ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
(i)	Interest income	3,696.23	3,371.01	2,999.65	13,437.43	10,949.67
(ii)	Fees and Commission Income	299.51	326.44	254.89	846.88	560.32
(iii)	Net gain on derecognition of financial instruments under amortised cost category	9.69	6.35	6.06	40.78	34.05
(iv)	Other Operating Income	269.80	190.35	354.25	818.56	934.59
(v)	Net Gain on fair value changes	-	-	-	6.60	0.85
	Total Revenue from Operations	4,275.23	3,894.15	3,614.85	15,150.25	12,479.48
II	Other income	74.47	130.45	40.75	304.65	186.51
III	Total Income (I+II)	4,349.70	4,024.60	3,655.60	15,454.90	12,665.99
	Expenses					
(i)	Finance costs	1,659.50	1,650.56	1,369.44	6,204.34	5,080.78
(ii)	Net Loss on fair value changes	1.84	0.63	15.29	-	-
(ii)	Impairment of Financial Instruments (Expected Credit Loss)	107.12	103.72	23.45	160.75	139.56
(iii)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(iv)	Employee benefits expenses	1,098.45	967.61	764.13	3,741.83	2,730.18
(v)	Depreciation and amortisation expenses	179.14	171.31	170.81	664.51	577.70
(vi)	Other expenses	536.24	413.59	551.65	1,677.79	1,527.94
IV	Total Expenses	3,582.29	3,307.42	2,894.77	12,449.22	10,056.16
V	Profit before tax (IV-III)	767.41	717.18	760.83	3,005.68	2,609.83
VI	-Tax expenses					
	Current Tax	178.55	179.38	198.35	664.21	621.87
	Deferred Tax	(30.35)	(36.50)	(46.04)	(98.03)	(117.92)
VII	Net Profit for the period (V-VI)	619.21	574.30	608.52	2,439.50	2,105.88
	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
(i)	Remeasurement Gain / (Loss) on defined benefit	2.08	(2.77)	(10.75)	(6.22)	(11.06)
(ii)	Net Gain on equity instrument designated at FVOCI for the year	(10.73)	(47.37)	(5.10)	5.10	16.95
(iii)	Income tax relating to items that will not be reclassified to profit or loss	2.17	12.62	3.99	0.28	(1.48)
B	Items that will be reclassified to profit or loss	-	-	-	-	-
VIII	Total other comprehensive income (A+B)	(6.48)	(37.52)	(11.86)	(0.84)	4.41
IX	Total Comprehensive Income (VII+VIII)	612.73	536.78	596.66	2,438.66	2,110.29
X	Earning Per Share (EPS) (face value of Rs. 10/- each)*					
(a)	Basic	4.43	4.16	4.68	17.45	16.18
(b)	Diluted	4.43	4.16	4.51	17.44	15.60
XI	Paid-up Equity Share Capital (Face value 10/- per share)	1,567.58	1,430.78	1,330.00	1,567.58	1,330.00
XII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	24,827.36	14,636.83	14,636.83	24,827.36	14,636.83

*EPS for the quarters are not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN :- 00248843

Date :- 30.04.2025
Place :- Udaipur

Statement of Assets and Liabilities

All amounts are in lakhs unless otherwise stated

Sr.No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	1,548.67	244.76
b	Bank Balance other than (a) above	1,598.47	1,880.19
c	Loans	74,697.87	58,993.11
d	Investments	3,617.13	881.47
e	Other Financial assets	1,530.75	1,186.34
	Total Financial Assets	82,992.89	63,185.87
2	Non-financial Assets		
a	Current tax assets (Net)	-	-
b	Deferred tax Assets (Net)	607.48	509.16
c	Investment Property	4.34	4.34
d	Property, Plant and Equipment	2,276.94	2,562.48
e	Capital Work-in-progress	48.31	47.77
f	Other Intangible assets	105.87	89.53
g	Intangible Asset under Development	-	-
h	Other non -financial assets	881.76	636.47
	Total Non - Financial Assets	3,924.70	3,849.75
	Total Assets	86,917.59	67,035.62
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
a	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small	202.22	154.75
	(II)Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	412.01	231.92
b	Debt Securities	-	-
c	Borrowings (Other than Debt Securities)	58,432.56	49,126.13
d	Other financial liabilities	1,357.09	1,389.62
	Total Financial Liability	60,403.88	50,902.42
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)	-	-
b	Provisions	118.77	166.37
c	Deferred tax liabilities (Net)	-	-
d	Other non-financial liabilities	-	-
	Total Non - Financial Liability	118.77	166.37
3	EQUITY		
a	Equity Share capital	1,567.58	1,330.00
b	Other Equity	24,827.36	14,636.83
	Total Equity	26,394.94	15,966.83
	Total Liabilities and Equity	86,917.59	67,035.62

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843

Date:- 30.04.2025
Place:- Udaipur

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025		
All amounts are in lakhs unless otherwise stated		
Particulars	Year ended 31 March 2025 Audited	Year ended 31 March 2024 Audited
A. Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items		
Adjustments For :	3,005.67	2,609.84
Depreciation and Amortisation Expenses	664.51	577.70
Impairment of Financial Instruments (Expected Credit Loss)	72.08	139.56
Ind AS Adjustments		
Interest Income	(167.21)	(140.48)
Fees and Commission Income	297.16	263.84
Other Income	(24.52)	(6.58)
Gain on Derecognition of Financial Instruments	(40.78)	(34.05)
Finance Costs	116.21	101.84
Employee Benefits Expenses	(6.22)	(11.06)
Share Based Payments	19.78	80.26
Gain on change in FV	(6.60)	(0.85)
Others Expenses	(271.56)	(200.09)
Operating cash flow before working capital changes	3,658.52	3,379.93
(Increase)/Decrease in other financials assets	(319.04)	(369.96)
(Increase)/Decrease in other non-financials assets	(245.29)	8.75
Increase/(Decrease) in Trade Payables	227.55	114.35
Increase/(Decrease) in Other financial liabilities	87.80	(260.44)
Increase/(Decrease) in Provisions	8.21	64.65
(Increase)/Decrease in Loans	(15,845.73)	(16,391.70)
Cash From/(used) for Operations	(12,427.98)	(13,454.42)
Direct Taxes Paid (net)	(720.73)	(558.82)
Net Cash Generated From Operating Activity	(13,148.71)	(14,013.24)
B. Cash flow from investing activities		
Purchase of Fixed Assets	(395.85)	(376.84)
Investment in Mutal Funds	-	199.99
Investment in Debt Instruments	(2,724.81)	114.07
Net cash flow from investing activities (b)	(3,120.66)	(62.78)
C. Cash flow from financing activities		
Proceed from issue of share warrants	-	-
Issue of Equity Shares (Including Share Premium)	7,970.40	450.00
Borrowings (net)	9,321.16	13,405.05
Net cash flow from financing activities (c)	17,291.56	13,855.05
Net increase in cash and cash equivalents (a+b+c)	1,022.19	(220.97)
Cash and cash equivalents as at beginning of the year	2,124.95	2,345.92
Cash and cash equivalents	3,147.14	2,124.95
Components of Cash & Cash Equivalents		
Cash on hand	34.15	30.58
Balance with Banks		
- Current Accounts	1,514.52	214.18
- Unpaid Dividend Account	-	-
- Original Maturity for more than 3 months but upto 12 months	230.25	249.92
- Original Maturity for more than 12 months	1,368.22	1,630.27
Total	3,147.14	2,124.95

- a.) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ("Ind AS 7") Statement of Cash Flows.
b.) Figures in brackets indicate outflow.

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843

Date:- 30.04.2025
Place:- Udaipur

SRG HOUSING FINANCE LIMITED
(CIN: L65922RJ1999PLC015440)

Notes

- 1 The financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accented in India.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday April 30, 2025 and subjected to audit by the statutory auditors of the Company.
- 3 The Statutory Auditor of the Company have carried out a "Statutory audit" of the audited financial results For the quarter and Financial Year ended March 31, 2025 In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per IND AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
- 5 The figures for the last quarter are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third Quarter of Financial year.
- 6 During the year ended March 31, 2025, the company has allotted 7,76,263 equity shares on preferential Basis at Rs. 333 Per share, 15,500 and 16,075 under Employees Stock Option Schemes at Rs. 200 Per share and allotted 13,68,000 shares on preferential Basis at Rs. 365 per share.
- 7 The Earning Per Share has been computed in accordance with the Indian Accounting Standard (Ind AS) 33 Earnings Per Share.
- 8 Figures of the previous periods are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Home

Validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	18-03-2025
Amount Raised	499320000.00
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	<input type="button" value="Add"/>	<input type="button" value="Delete"/>					
1	(i)To augment the net worth of the Company and to broad base the capital structure of the company required for its	NA	499320000.00	0.00	499320000.00	0.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Divya Kothari
Designation of person	Company Secretary and Compliance Officer
Place	Udaipur
Date	30-04-2025

Date: April 30 2025

To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai-400051 Scrip Symbol- SRGHFL	To, BSE Limited 1st Floor, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code- 534680
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Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to requirement of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that M/s. VALAWAT & ASSOCIATES, Chartered Accountants, Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2025.

We request you to kindly take the same on record.

Thanks & Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843