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SRR/SEC-A/3& A/4

15th October, 2012

SRF's Chemical Business Gets Quality Management Award

Dear Sir,

Please find enclosed herewith company's press release relating winning of prestigious Deming Prize for Total Quality Management (TQM) by the Chemical Business of the Company.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

AUTHORISED SIGNATORY
(Sanjiv Sharma)

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SRF LIMITED

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For immediate release

Chemicals Business of SRF wins the prestigious Deming Prize

Gurgaon, 9th October 2012: The Chemicals Business of SRF has joined a select group of organisations globally to win the coveted Deming Prize. Awarded by the Union of Japanese Scientists and Engineers (JUSE), the Deming Prize award is considered the Nobel Prize equivalent in the world of quality. The winners were declared by the Deming Prize Committee in Tokyo, today. Earlier in 2004, SRF had earned the distinction of becoming the first tyre cord company outside Japan to win the award.

Ashish Bharat Ram, Managing Director, SRF said, "We are proud to have been bestowed this recognition for the second time in SRF. The award reaffirms our commitment to continue to serve our customers efficiently. I wholeheartedly commend the untiring efforts of my colleagues who have been continuously learning and applying the principles and methods of quality management to achieve all round business success."

SRF's Chemicals Business is engaged in the manufacture of refrigerants, chloromethanes and fluorine based specialty chemicals. The business employs over 600 people, with the manufacturing plant located at Bhiwadi in Rajasthan.

Named after Dr. Deming, the man who taught the Japanese about quality, the Deming Prize is highly valued as recognition of outstanding practice of TQM (Total Quality Management) in the pursuit of the strategic objectives of a company. The Deming Prize is awarded through a rigorous process. A diagnosis is carried out in the year prior to the application for the prize. Detailed documents of the company, including improvements made over many years, are examined by Japanese counselors. A business that qualifies at this stage is subjected to a rigorous on-site examination by a group of TQM experts from Japan.

About SRF

Established in 1973, SRF as a group has today grown into a global entity with operations in 4 countries. Apart from Technical Textiles Business, in which it enjoys a global leadership position, SRF is a domestic leader in Refrigerants, Engineering Plastics and Industrial Yarns as well. The company also enjoys a significant presence among the key domestic manufacturers of Polyester Films and Fluorospecialties. Building on its in-house R&D facilities for Chemicals Business and Technical Textiles Business, the company strives to stay ahead in business through innovations in operations and product development. A winner of the prestigious Deming Application Prize for its tyre cord business, SRF continues to redefine its work and corporate culture with the TQM as its management way.

For further information, please contact:

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