

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort,
Mumbai 400 023

**M/s. National Stock Exchange
Limited,**
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

KAMA/SEC/SAST

13.03.2018

Dear Sir,

Re: Disclosure under regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

In compliance with Regulation 31(3) of the said Regulations, we are enclosing herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **KAMA Holdings Ltd.**



Rajat Lakhanpal
Whole-time Director, Chief Financial Officer & Company Secretary

Encl: a/a

KAMA Holdings Limited

Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500
Email : info@kamaholdings.com
Website : www.kamaholdings.com

Regd. Office:
Unit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
Delhi 110091

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation for encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company		SRF Limited										
Name of the stock exchanges where the shares of the Target Company are listed		BSE Ltd. National Stock Exchange of India Ltd.										
Date of Reporting		13.03.2018										
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released		KAMA Holdings Limited										
Details of the release of encumbrance												
Name of the Promoter (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Reason for encumbrance			Post event holding of encumbered shares (2+3)	
Names	Number	% of total share capital	Number	% of total share capital	Type of event-creation /invocation /release	Date(s)	Type of encumbrance (Pledge/lien/ non disposal undertaking / others)	Number of shares released	% of total share capital	Name of Entity in whose favour shares encumbered	Number	% of total share capital
1) KAM A Holdings Ltd.	30049000	52.33%	9,19,500	1.60	Release	09.03.2018	Pledge	9,17,300	1.60	Kotak Mahindra Investment Limited	2,200	0.0038
2) Mr. Arun Bharat Ram	27500	0.05%	-	-	-	-	-	-	-	-	-	-

For **KAMA Holdings Limited**



Rajat Lakhnarpal
Whole-time Director, Chief Financial Officer & Company Secretary
 Place : New Delhi
 Date : 13th March, 2018