CAPITAL FIRST

CFL/LS/ 240/2012-13

December, 19, 2012

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700001.

Sub.: *Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011*

Ref.: *BSE- Scrip Code: 532938; NSE - Symbol - CAPF*

Dear Sir/Madam,

Please find attached herewith disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Capital First Limited**
(Formerly known as Future Capital Holdings Limited)

Satish Gaikwad
Company Secretary

CAPITAL FIRST LIMITED

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SREI Infrastructure Finance Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Capital First Limited *(Formerly known as Future Capital Holdings Limited)*		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited 3. Calcutta Stock Exchange Limited		
5. Details of the ~~acquisition~~ / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the ~~acquisition~~/disposal– under consideration, holding of:			
a) Shares carrying voting rights	8,98,58,543	17.86%	17.86%
b) Voting rights (VR) otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
Total (a+b+c)	8,98,58,543	17.86%	17.86%
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	1,20,00,000	2.38%	2.38%
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument	---	---	---



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,20,00,000	2.38%	2.38%
After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	7,78,58,543 --- ---	15.48% --- ---	15.48% --- ---
Total (a+b+c)	7,78,58,543	15.48%	15.48%
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of pledge of shares offered as part of collateral encumbrance created in consideration of borrowing by a client.		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 18, 2012		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	50,30,86,333 equity shares of Rs. 10/- each aggregating to Rs. 5,03,08,63,330/-		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	50,30,86,333 equity shares of Rs. 10/- each aggregating to Rs. 5,03,08,63,330/-		
10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale.	50,30,86,333 equity shares of Rs. 10/- each aggregating to Rs. 5,03,08,63,330/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / seller / Authorised Signatory

CAPITAL FIRST LIMITED

Place: Mumbai

Date: December 19, 2012