SREI

SIFL/SECT/KK/13-14/253
February 06, 2014

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

Sub: Advance copy of Media Release

Pursuant to Listing Agreement with your Exchange, we are enclosing herewith an advance copy of Media release to be issued by the Company for your records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Kr. Lakhotia

Sandeep Lakhotia
Company Secretary

Encl: as above

cc: The Secretary

1. **BSE Limited**
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai - 400 001
   Fax: 022-2272 2037/2039/2041/3121
   BSE Scrip Code: 523756

2. **National Stock Exchange of India Limited**
   Exchange Plaza, 5th Floor, Plot no. C/1, G Block
   Bandra-Kurla Complex, Bandra (E)
   Mumbai - 400 051
   Fax: 022-2659 8237/38; 2659 8347/48
   NSE Symbol: SREINFRA

Media Release

Srei reports PAT of ₹ 46.30 crore in Q3 FY14.

Kolkata, February 06, 2014: Srei Infrastructure Finance Limited, India's one of the leading infrastructure financial institutions, has reported a Consolidated profit after tax of ₹ 46.30 crore during the quarter ended December 31, 2013 as compared to ₹ 41.24 crore, recorded during the previous quarter.

Total consolidated income for the quarter ended December 31, 2013 was ₹ 806.65 crore as against ₹ 818.01 crore during the previous quarter. The Consolidated Assets under Management stood at ₹ 34,453 crore on December 31, 2013 as compared to ₹ 34,754 crore as on September 30, 2013 while the consolidated disbursement during the quarter ended December 31, 2013 was ₹ 3,541 crore as compared to ₹ 2,401 crore recorded in the previous quarter. The consolidated profit before tax for the quarter ended December 31, 2013 is ₹ 73.47 crore as compared to ₹ 62.71 crore during the previous quarter.

Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, "The performance of the infrastructure sector in India has been abysmal in the last couple of years. Though the revival of the power and road sector seems easy, practical and simple, it has been put into a complex governmental process. Financing of infrastructure projects at economical interest rates is an issue. We are optimistic that these problems will be addressed, sooner than later. But, till the time it happens, there will be stress on the financials of all the infrastructure players. Srei, being a large player in this sector has also seen lower profit margins, but we are hopeful of seeing a quick recovery with the anticipated pick up in the economy."

SREI INFRASTRUCTURE FINANCE LTD.
Regd. Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
Tel: +91 336160 7734/6602 3000 **Fax:** +91 33 2285 7542/8501
e-mail: corporate@srei.com **website:** www.srei.com

Srei Infrastructure Finance Limited consolidated profit after tax was ₹ 134.76 crore during the nine months ended December 31, 2013 as compared to ₹ 194.12 crore in the corresponding period last fiscal. The consolidated profit before tax for the same period stood at ₹ 216.41 crore as compared to ₹ 278.62 crore during same period last fiscal. Total consolidated income of Srei Infrastructure Finance Limited for the nine months ended December 31, 2013 stood at ₹ 2,411.33 crore as compared to ₹ 2,325.17 crore in the corresponding period last year. The Consolidated disbursement during nine months ended December 31, 2013 stood at ₹ 9,463 crore as compared to ₹ 10,807 crore in the corresponding period last year. The consolidated operating profit for the nine months period this fiscal ended December 31, 2013 stood at ₹ 416.62 crore as compared to ₹ 485.21 crore during corresponding period last fiscal.

Srei Infrastructure Businesses

Srei Infrastructure Project Finance Business recorded a disbursement of ₹ 1,181 crore for the quarter ended December 31, 2013 as compared to a disbursement of ₹ 818 crore in the corresponding period last fiscal. The portfolio size grew to ₹ 10,902 crore as on December 31, 2013 as compared to ₹ 9,666 crore in the last fiscal. The team continued to minimize the risk by diversifying its exposure to infrastructure sectors like renewable energy, water, port, road, and SEZs & industrial parks. In order to further diversify the exposure, the team has started to focus on new infrastructure sub-sectors.

Srei Equipment Finance Business, industry leader in infrastructure and construction equipment financing, has disbursed over ₹ 6,723 crore during first nine months of this fiscal as compared to ₹ 7,933 crore in the corresponding period last year. The total Asset Under Management stood at ₹ 18,966 crore as on December 31, 2013. The business has disbursed ₹ 2,327 crore during quarter ended December 31, 2013 as compared to ₹ 1,866 crore in the previous quarter. The Profit Before Tax stood at ₹ 96.69 crore for the quarter ended December 31, 2013 as compared to ₹ 99.49 crore during the same period last fiscal while the Profit After Tax was ₹ 63.53 crore for the quarter as against ₹ 65.42 crore compared to same quarter in the last fiscal.

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Srei Infrastructure Project Development Business as a leading sponsor of PPP Business in the road sector in the country has a portfolio of close to 5,500 lane km of Road with a total Capital Cost of over ₹ 13,000 crore which is already commissioned or under implementation in consortium with reputed domestic and acclaimed international partners under the PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments.

Srei Infrastructure Advisory Business has been empaneled as consultant for transportation, urban infrastructure, transaction advisory, industrial / commercial infrastructure by the Tamil Nadu Infrastructure Development Board, a nodal and statutory body set up by Govt. of TN under the Tamil Nadu Infrastructure Development Act 2012 for development of multi-sector infrastructure projects in the state. The business has also been empaneled as the Transaction Advisor by the Delhi Tourism and Transportation Development Corporation Limited for construction of Budget Hotels (six locations) on the existing Bus Depots of DTC in Delhi on Design, Build, Finance, Operate and Transfer basis in PPP mode. Additionally, the advisory team has also signed a project agreement with the Goa Housing Board as the Transaction Advisor for development of Commercial Infrastructure in Public Private Partnership mode.

About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking. Srei has a pan - India presence with a network of 99 offices and has also replicated its business model overseas with offices in the Russian Federation.

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