SIFL/SECT/KK/14-15/22
May 23, 2014

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

Sub: Advance copy of Media Release

Pursuant to Listing Agreement with your Exchange, we are enclosing herewith an advance copy of Media release to be issued by the Company for your records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Kr. Lakhotia

Sandeep Lakhotia
Company Secretary

Encl: as above

cc: The Secretary

1. **BSE Limited**
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai - 400 001
   Fax: 022-2272 2037/2039/2041/3121
   BSE Scrip Code: 523756

2. **National Stock Exchange of India Limited**
   Exchange Plaza, 5th Floor, Plot no. C/1, G Block
   Bandra-Kurla Complex, Bandra (E)
   Mumbai - 400 051
   Fax: 022-2659 8237/38; 2659 8347/48
   NSE Symbol: SREINFRA

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Celebrating 25 years

MEDIA RELEASE

srei.com

Srei Total Income grows by 5% to ` 3,260 crore.

Kolkata, May 23, 2014: Srei Infrastructure Finance Limited, one of India's leading infrastructure financial institutions, recorded a 5% growth in its Consolidated Total Income at ` 3,260.30 crore during the year ended March 31, 2014 as compared to ` 3,109.92 crore during the corresponding period last year.

Srei Consolidated Assets under Management stood at ` 34,070 crore as on March 31, 2014 as compared to ` 33,330 crore in the previous year. The consolidated disbursement during the year ended, 2014 was recorded at ` 12,706 crore as compared to ` 15,667 crore in the corresponding period last fiscal. The Consolidated Profit After Tax (PAT) stood at ` 138.51 crore during the year ended March 31, 2014 while the Consolidated Profit before Tax was recorded at ` 225.62 crore. Operating Profit before exceptional item for the year ended March 31, 2014 stood at ` 556.53 crore as compared to ` 561.79 crore during the previous year.

The Board of Directors of the Company at its meeting here today, approved the Company's audited financial accounts for the year ended March 31, 2014 and recommended a dividend of **5** % to the shareholders.

Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, "With the new government at the centre and a dynamic Prime Minister leading the country, we are hopeful that the stagnating economy would get a new direction which will also give the infrastructure sector the necessary boost. With 25 years' experience in the sector, even though the economy has been experiencing a slowdown, we are in a state of preparedness to grow our business and enhance shareholder value as soon as we see the first sign of growth. However, the year under review was stressful for the infrastructure sector and our focus has been on managing our portfolio while mitigating risks. We also expect to divest some of our investments in the near future with the outlook becoming better."

Srei Infrastructure Businesses

Srei Project Finance Business maintained a positive business momentum during the financial year 2014 in spite

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sub-sectors. Disbursement during the quarter ended March 31, 2014 was ` 2,060 crore as compared to a disbursement of ` 1,181 crore during the previous quarter ended December 31, 2013, registering a growth of 74% and ` 1,971 crore during the corresponding period in the previous financial year registering a growth of 5%. The business has evolved from financing to a complete infrastructure solutions provider and is geared to benefit from the emerging opportunities.

Srei Equipment Finance Business, industry leader in infrastructure and construction equipment financing, continuing on its growth trajectory, recorded a total Asset Under Management of ` 18,307 crore as on March 31, 2014 as compared to ` 19,315 crore last fiscal. The Profit Before Tax stood at ` 357.55 crore as on March 31, 2014 as compared to ` 403.48 crore during the last fiscal while the Profit After Tax stood at ` 225.38 crore for the year ended March, 2014 as against ` 269.92 crore during the same period last fiscal.

Srei Infrastructure Project Development Business as a leading sponsor of PPP Business in the road sector in the country has a portfolio of close to 5,500 lane km of Road with a total Capital Cost of over ` 13,000 crore which is already commissioned or under implementation in consortium with reputed domestic and acclaimed international partners under the PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments.

Srei Project Advisory Business has been proactively executing key assignments in Bangalore, Vizag, Lucknow and Hyderabad. Lucknow Metro Project has been approved by GoUP/ MOUD and Srei Advisory has also been empaneled by MOUD for preparation of mobility and city development plans pan India for various cities and towns. The team is now the transaction advisor with DTTDC for construction of Budget Hotels on existing Bus Depots of DTC in Delhi on DBFOT model. It has also been appointed the transaction advisor with Goa Housing Board for development of Commercial Infrastructure on PPP mode. Srei Advisory has signed an Agreement with Department of Industries, Govt. of Jharkhand for working as the Project Management Agency (PMA) to implement National Mission on Food Processing (NMFP) for a period of three years (2014-17). The team has also delivered a challenging PPP transaction launched by GoI & MP State for developing Steel Silos Project recently to address concerns regarding creation of adequate food storage facilities pan India with an objective to provide food security, create buffer stocks, maintenance of quality standards of food grains and reduce wastage.

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About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking. Srei has a pan - India presence with a network of 99 offices and has also replicated its business model overseas with offices in the Russian Federation.

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