SREI

SIFL/SECT/RB/12-13/227
August 10, 2012

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020

Dear Sir,

Pursuant to Listing Agreement with your Exchange, we are enclosing herewith an advance copy of Media release to be issued by the Company for your records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Kr. Lakhotia

Sandeep Lakhotia
Company Secretary

Encl: as above

cc: The Secretary

1. **Bombay Stock Exchange Limited**
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai 400 001
   Fax : 022-2272 2037/2039/2041

2. **National Stock Exchange of India Limited**
   Exchange Plaza, 5th Floor, Plot no. C/1, G Block
   Bandra-Kurla Complex
   Bandra (E), Mumbai - 400 051
   Fax : 022-2659 8237/38; 2659 8347/48

Media Release

Srei approves further equity investment in Equipment Finance JV with BNP Paribas

Kolkata, August 10, 2012: Srei Infrastructure and BNP Paribas have approved equity investment of up to ₹ 200 crore in their Joint Venture Company – Srei Equipment Finance (P) Limited. The net worth will increase to ₹ 1,667 crore.

The Consolidated Asset under Management stood at ₹ 33,309 crore at the end of Q1 this financial year as compared to ₹ 22,673 crore at the end of Q1 last fiscal, registering an increase of 47%.

Srei Infrastructure Finance Limited consolidated disbursement stood at ₹ 3,717 crore during quarter ended June 30, 2012 as compared to ₹ 3,919 crore disbursed during the corresponding quarter last fiscal.

The consolidated operating profit for the quarter ended June 30, 2012 stood at ₹ 117.26 crore as compared to ₹ 142.21 crore in the first quarter of the last fiscal. Consolidated total income was recorded at ₹ 761.68 crore as compared to ₹ 510.83 crore during the same quarter last fiscal, registering a growth of 49%. During quarter ended June 30, 2012, the Consolidated Profit Before Tax (PBT) before marked-to-market forex losses was ₹ 105.69 Crore. There has been a notional forex loss of ₹ 58.53 crore during the quarter owing to the sharp depreciation of the Indian Rupee against US Dollar. During quarter ended June 30, 2012, the Consolidated Profit Before Tax (PBT) was ₹ 47.16 crore as compared to ₹ 89.64 crore in the corresponding quarter last fiscal whereas the Consolidated Profit After Tax (PAT) stood at ₹ 17.42 crore as compared to ₹ 54.60 crore during the same quarter last fiscal.

Commenting on the Q1 results, **Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said**, "We are upbeat in the infrastructure space, despite the various economic challenges, as it requires a consistent approach. BNP Paribas also sees opportunity in this sector and therefore both the shareholders are committing further equity investment of up to ₹ 200 crore in their Joint Venture, thereby increasing the net worth to ₹ 1,667 crore"

SREI INFRASTRUCTURE FINANCE LTD.
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Tel: +91 336160 7734/6602 3000 **Fax:** +91 33 2285 7542/8501
e-mail: corporate@srei.com **website:** www.srei.com

Srei Infrastructure Business

Srei Project Finance Business, given the challenging business environment, was cautious and selective in making fresh disbursements. The team has further fine tuned its credit evaluation and risk management policies, by creating a diverse mix of portfolio in evaluation of proposals. In spite of the challenges, the team maintained the business momentum by offering a diverse range of financing solutions to its clients in various infrastructure segments. Disbursement during the quarter ended June 30, 2012 was ₹ 1,281 crore compared to ₹ 1,077 crore during the corresponding period last fiscal, recording a growth of 19%.

Srei Equipment Finance Business, industry leader with over 30% market share in infrastructure and construction equipment financing sector, continuing on its growth trajectory, recorded total Asset Under Management at ₹ 18,492 crore as compared to ₹ 13,706 crore during the same period last fiscal, registering an increase of 35%. The Profit Before Tax (PBT) stood at ₹ 100.62 crore for the first quarter ended June 30, 2012 as compared to ₹ 90.14 crore in the corresponding period last fiscal while the Profit After Tax (PAT) stood at ₹ 67.56 crore as compared to ₹ 59 crore during the same period last fiscal.

Srei Project Development Business as a leading sponsor of PPP Business in the road sector in our country has a present portfolio of close to 5,500 lane km of Road with a total Capital Cost of over ₹ 13,000 crore which is already commissioned or under implementation in consortium with reputed domestic and acclaimed international partners under the PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments.

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Srei Project Advisory Business is expanding in the international arena like Sri Lanka. An MOU has been signed with the leading Engineering groups in Sri Lanka, to tap immense potential of Sri Lanka In transportation advisory teams are delivering with precision the strategic road master planning of Uttar Pradesh State with state-of-art planning and have focused in targeting business with DMICDC in road & mass transport sector. The division is also providing techno-commercial consultancy support to International Clients. It has successfully secured a mandate in favour of its client to build up a '3G Aquarium cum Food Court at Jalandhar' on PPP, which will be the first project of its kind in the country. A Concession Agreement giving rights to operate this Aquarium for 47 years has been signed between the client with Municipal Corporation of Jalandhar through the division's effort and continues to be its Project Development Consultant for the entire duration of the project. It has also secured a new mandate from Delhi Tourism & Transportation Development Corporation Limited, as Project Development Advisor for Construction, Operation, Maintenance, Management, and Transfer of Wellness Center near Garden of Five Senses in Delhi envisaged on PPP mode.

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About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Venture Capital, Capital Market, Insurance Broking. Srei has a pan-India presence with a network of 198 offices and has also replicated its business model overseas with two offices in Russia and one in Germany.

Media persons, for further information, please contact:

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Investors, for further queries, please contact:

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