IDBI Trusteeship Services Ltd.

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Ref: 8908/ITSL/OPR/2011-12

Date: March 17, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) read along with Regulation 29 (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the release of encumbrance on shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 29(2) read along with Regulation 29 (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of encumbrance on shares of the Target Company in favour of IDBI Trusteeship Services Limited in the capacity of NDU Agent for the benefit of ICICI Bank Ltd (Lender).

For and on behalf of

IDBI Trusteeship Services Ltd

Authorised Signatory

Annexure B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1. Name of the Target Company (TC)	SREI INFRASTRUCTURE FINANCE LTD		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Shares SREI INFRASTRUCTURE FINANCE LTD under NDU arrangement in favour of IDBI Trusteeship Services Limited (ITSL), Security Trustee on behalf of Lender		
3. Whether the acquirer belongs to Promoter/Promoter group			
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)			
Details of release of shares a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	4,61,92,840	9.18	

IDBI Trusteeship Services Ltd. ITSL MUMBAI

rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	4,61,92,840	9.18	
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)			
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of shares		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17-03-2012		
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	50,30,86,333		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	50,30,86,333		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	50,30,86,333		

For IDBI Trusteeship Services Ltd

Authorized Signatory

Place: Mumbai

Date: 17-03-2012

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