Date:March 21, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the creation of encumbrance on shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of encumbrance on shares of the Target Company.

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

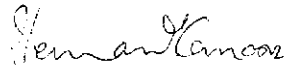
Name of the Target Company(TC)	SREI INFRASTRUCTURE FINANCE LTD
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	ENCUMBRANCE ON SHARES HELD BY BHARAT CONNECT PVT. LTD. IN THE TARGET COMPANY WHO ARE PERSON ACTING IN CONCERT WITH Mr.HEMANT KANORIA, PROMOTER OF THE TARGET COMPANY HAS BEEN CREATED
Date of reporting	21st MARCH 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd, The National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Bharat Connect Pvt. Ltd (PAC) with Promoter Mr.Hemant Kanoria	12,960,000	2.58%	Creation of Encumbrance	20-03-2012	NIL	-	Pledge created in favour of Future Capital Holdings Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory



Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Place : Kolkata

Date : 21-3-2012

Date:March 21, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the creation of encumbrance on shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of encumbrance on shares of the Target Company.

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

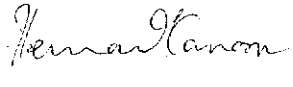
Name of the Target Company(TC)	SREI INFRASTRUCTURE FINANCE LTD
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	ENCUMBRANCE ON SHARES HELD BY ADISRI INVESTMENT PRIVATE LIMITED IN THE TARGET COMPANY WHO ARE PERSON ACTING IN CONCERT WITH Mr.HEMANT KANORIA, PROMOTER OF THE TARGET COMPANY HAS BEEN CREATED.
Date of reporting	21st MARCH 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd, The National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Adisri Investment Pvt. Ltd (PAC) with promoter Mr.Hemant Kanoria	38,992,840	7.75%	Creation of Encumbrance	19-03-2012	NIL	-	Pledge created in favour of Future Capital Holdings Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory



Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Place : Kolkata

Date : 21-3-2012

Date:March 21, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the creation of encumbrance on shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of encumbrance on shares of the Target Company.

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	SREI INFRASTRUCTURE FINANCE LTD
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	ENCUMBRANCE ON SHARES HELD BY ADHYATMA COMMERCIAL PVT. LTD. IN THE TARGET COMPANY WHO ARE PERSON ACTING IN CONCERT WITH Mr.HEMANT KANORIA, PROMOTER OF THE TARGET COMPANY HAS BEEN CREATED
Date of reporting	21st MARCH 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd, The National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Adhyatma Commercial Pvt. Ltd (PAC) with promoter Mr.Hemant Kanoria	14,705,703	2.92%	Creation of Encumbrance	19-03-2012	1,817,000	0.36%	Pledge created in favour of Future Capital Holdings Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Hemant Kanoria

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Place : Kolkata

Date : 21-3-2012

Date:March 21, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the release of encumbrance on shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of encumbrance on shares of the Target Company.

Hemant Kanoria

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	SREI INFRASTRUCTURE FINANCE LTD
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	ENCUMBRANCE ON SHARES HELD BY BHARAT CONNECT PVT. LTD. IN THE TARGET COMPANY WHO ARE PERSON ACTING IN CONCERT WITH Mr.HEMANT KANORIA, PROMOTER OF THE TARGET COMPANY HAS BEEN RELEASED
Date of reporting	21st MARCH 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd, The National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Bharat Connect Pvt. Ltd (PAC) with Promoter Mr.Hemant Kanoria	12,960,000	2.58%	Release of Encumbrance	16-03-2012	12,960,000 (Note-1)	2.58%	IDBI Trusteeship (Note-2)

Note -1: These includes 72,00,000 released shares which were encumbered and are now being released pursuant to this form.

Note -2: Release of encumbered shares by IDBI Trusteeship which were provided under the Non-disposal undertaking together with the Power of attorney.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Hemant Kanoria

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Place : Kolkata

Date : 21-3-2012

Date:March 21, 2012

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
SREI INFRASTRUCTURE FINANCE LTD 86 C, Vishwakarma, Topsia Road-South, Kolkata 700046	**The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 31 (1) and 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the release of encumbrance on shares of SREI INFRASTRUCTURE FINANCE LTD (the "Target Company").

Pursuant to the disclosure required to be made under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of encumbrance on shares of the Target Company.

Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	SREI INFRASTRUCTURE FINANCE LTD
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	ENCUMBRANCE ON SHARES HELD BY ADISRI INVESTMENT PVT. LTD IN THE TARGET COMPANY WHO ARE PERSON ACTING IN CONCERT WITH Mr.HEMANT KANORIA, PROMOTER OF THE TARGET COMPANY HAS BEEN RELEASED
Date of reporting	21st MARCH 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd, The National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Adisri Investment Pvt Ltd (PAC) with Promoter Mr.Hemant Kanoria	3,89,92,840	7.75%	Release of Encumbrance	16-03-2012	3,89,92,840 (Note-1)	7.75%	IDBI Trusteeship (Note-2)

Note -1: These includes 3,89,92,840 released shares which were encumbered and are now being released pursuant to this form.

Note -2: Release of encumbered shares by IDBI Trusteeship which were provided under the Non-disposal undertaking together with the Power of attorney.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory



Hemant Kanoria
Promoter
Srei Infrastructure Finance Ltd

Place : Kolkata

Date : 21-3-2012.