SIFL/SECT/SP/21-22/24
April 24, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Media Release

Please find enclosed herewith a copy of Media Release titled "Srei Equipment Finance receives expression of interest for capital infusion from Cerberus Global Investments" as issued by Srei Equipment Finance Limited, material wholly owned subsidiary of the Company for your information and records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Manoj Kumar
Company Secretary
FCS 6698

Encl: as above

SEFL/SECT/AA/21-22/13
April 24, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

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National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sirs,

Sub: Media Release

Please find enclosed herewith a copy of the Media Release titled "Srei Equipment Finance receives expression of interest for capital infusion from Cerberus Global Investments" for your information and record.

Thanking you,

Yours faithfully,
For **Srei Equipment Finance Limited**

Ritu Bhojak
Company Secretary
FCS 8532

Encl: as above

Srei Equipment Finance receives expression of interest for capital infusion from Cerberus Global Investments

Kolkata, **April 24**, **2021**: The board of directors of Srei Infrastructure Finance Limited ("Srei") and its wholly-owned subsidiary Srei Equipment Finance Limited ("SEFL") held meetings on Friday, April 23, 2021. SEFL announced that it has further received an expression of interest ("EoI") for capital infusion from Cerberus Global Investments B.V.

Established in 1992, Cerberus comprises one of the world's leading private investment firms with approximately USD 53 billion under management across multiple strategies. Cerberus is headquartered in New York City, USA, and has advisory offices in Mumbai, Tokyo, Hong Kong, Singapore, Beijing, London, Dublin, Dubai, Madrid and Frankfurt, among others.

SEFL has also received EoIs for capital infusion of about USD 250 million from US-based multi-strategy investment firm Arena Investors LP and Singapore-based global financial services company Makara Capital Partners.

SEFL has proceeded with discussions with both Arena Investors and Makara Capital and the company's Strategic Coordination Committee ("SCC"), chaired by Independent Director Mr. Malay Mukherjee, is currently engaged in discussions with the private equity ("PE") funds to bring capital into the business.

The SCC has been running an independent process for investments in SEFL and many large players have evinced interest. The proposed capital infusion, which is being carried out in parallel to the company's debt realignment plan, is expected to provide cushion against the pandemic induced stress in the Indian financial services space. Ernst & Young ("E&Y") is advising the SCC on the fund raising exercise.

SEFL also announced the appointment of Mr. Justice Deepak Verma as an Independent Director on its board w.e.f 23rd April, 2021. Mr. Verma's career in law spans over four decades and combines extensive practice at the bar and distinguished service in the Indian judiciary. He was the Judge of the Hon'ble Supreme Court of India and now acts as an independent mediator and arbitrator in domestic and international disputes as well as an expert on matters of Indian law before foreign courts and international tribunals. SEFL has appointed KPMG Assurance and Consulting Services LLP and DMKH & Co., Chartered Accountants to conduct forensic audit as part of the proposed debt realignment process and good governance process, respectively.

The company had anticipated the impact of COVID-19 on its customers and the cascading effect the pandemic would have on its loan recovery efforts. SEFL had proactively approached the Hon'ble National Company Law Tribunal ("NCLT") with a scheme that proposed repayment of the loans that it had borrowed in an orderly manner over a period of time.

SEFL plans to repay its loans through the recoveries and hence the scheme was submitted to all the creditors to realign the repayment schedule with expected collections from customers. The lenders also have the flexibility to make necessary amendments in the proposed schemes.

About Srei Equipment Finance Limited ("**SEFL**"):
Srei Equipment Finance Limited ("SEFL"), a wholly-owned subsidiary of Srei Infrastructure Finance Limited ("Srei"), is an industry leader in construction and mining equipment financing. The company enjoys a pan-India presence and has an experienced management team having significant expertise in asset backed financing and associated services.

About Srei Infrastructure Finance Limited ("**Srei**"):
Srei Infrastructure Finance Limited ("Srei) has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking advisory, fund management and insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide holistic solutions to customers. Srei is headquartered in Kolkata and has presence across India.

Media Contacts:

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