SIFL:HO:TRS:2021-22:2385
23rd March, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Disclosure under Regulation 57(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 57(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2021 ("SEBI Listing Regulations"), please be informed that as per the Directions of the Reserve Bank of India (RBI) vide Press Release dated 4th October, 2021, the Administrator has been appointed on the Companies, Srei Infrastructure Finance Ltd and Srei Equipment Finance Ltd. superseding the Board of Directors.

The Reserve Bank had filed applications dated October 08, 2021 for initiation of corporate insolvency resolution process against Srei Infrastructure Finance Limited and Srei Equipment Finance Limited under Section 227 read with clause (zk) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code (IBC), 2016 read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Insolvency Rules") at the Kolkata Bench of the Hon'ble National Company Law Tribunal (NCLT). The said petitions are admitted by NCLT, Kolkata and it has issued orders dated 8th October, 2021 as follows:

a. The said Petitions bearing CP (IB) No.294/KB/2021 against Srei Equipment Finance Limited and CP (IB) No. 295/KB/2021 against Srei Infrastructure Finance Limited filed by the Reserve Bank of India, the Appropriate Regulator, have been admitted.

On admission of the order by the Hon'ble NCLT, Kolkata, CIRP is initiated and moratorium under Section 14 of the IBC is in force.

b. There shall be moratorium in terms of section 14 of the Code in respect of Financial Service Provider. Section 14 of the Code is set out herein below:

"(1)Subject to provisions of sub-sections (2) and (3), on the insolvency commencement date, the Adjudicating Authority shall by order declare moratorium for prohibiting all of the following, namely:— (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority; (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein; (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002); (d) the recovery of any property by an owner

or lessor where such property is occupied by or in the possession of the corporate debtor. [Explanation: For the purpose of this section, it is hereby clarified that notwithstanding anything contained in any other law for the time being in force, a license, permit, registration, quota, concession, clearances or a similar grant or right given by the Central Government, State Government, local authority, sectoral regulatory or any other authority constituted under any other law for the time being in force, shall not be suspended or terminated on the grounds of insolvency, subject to the condition that there is no default in payment of current dues arising for the use of or continuation of the license, permit, registration, quota, concession, clearances or a similar grant or right during the moratorium period.]
(2) The supply of essential goods or services to the corporate debtor as may be specified shall not be terminated or suspended or interrupted during moratorium period.
[(2A) Where the interim resolution professional or resolution professional, as the case may be, considers the supply of goods or services critical to protect and preserve the value of the corporate debtor and manage the operations of such corporate debtor as a going concern, then the supply of such goods or services shall not be terminated, suspended or interrupted during the period of moratorium, except where such corporate debtor has not paid dues arising from such supply during the moratorium period or in such circumstances as may be specified.]
[(3) The provisions of sub-section (1) shall not apply to [(a) such transactions, agreements or other arrangement as may be notified by the Central Government in consultation with any financial sector regulator or any other authority; (b) a surety in a contract of guarantee to a corporate debtor.]
(4) The order of moratorium shall have effect from the date of such order till the completion of the corporate insolvency resolution process:

PROVIDED that where at any time during the corporate insolvency resolution process period, if the Adjudicating Authority approves the resolution plan under sub-section (1) of section 31 or passes an order for liquidation of corporate debtor under section 33, the moratorium shall cease to have effect from the date of such approval or liquidation order, as the case may be."

In view of the above, there is no amount due and payable as specified in Regulation 57(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

For **Srei Infrastructure Finance Limited**



Authorized Signatory

Srei Infrastructure Finance Limited
CIN: L29219WB1985PLC055352
(A Company under Corporate Insolvency Resolution Process vide NCLT Order dated October 08, 2021)
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Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501
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