



SIFL/SECT/RS/23-24/63

August 14, 2023

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block

Bandra - Kurla Complex

Bandra (E), Mumbai – 400 051

Dear Sir(s),

Ref: Srei Infrastructure Finance Limited, having NSE scrip code (SREINFRA).

Sub: Clarification to your mail dated August 12, 2023 on the Financial results filed by the Company for the Quarter ended June, 2023.

This is in reference to your email dated August 12, 2023 wherein we have been asked to provide our clarification on financial results for the quarter ended 30th June, 2023 not being signed by authorized signatory/ies:-

As per regulation 33(2)(a) the quarterly financial results submitted shall be approved by the board of directors, provided that while placing the financial results before the board of directors the chief executive officer and chief financial officer of the listed entity shall certify that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Further, as intimated earlier to the Exchanges, the Reserve Bank of India ("RBI") has superseded the Board of Directors of Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL) (a wholly owned subsidiary of Srei Infrastructure Finance Limited) (collectively "Companies") on 4th October, 2021 and appointed Mr. Rajneesh Shanna as the Administrator of the Companies in terms of Section 45-IE of the Reserve Bank of India Act, 1934 ("RBI Act") and accordingly the powers of the Board are vested in the Administrator. The RBI, in exercise of powers conferred under section 45-IE 5(a) of the RBI Act, had constituted a three member Advisory Committee to assist the Administrator of the Company in discharge of his duties. Furthermore, pursuant to orders dated October 08, 2021 of the National Company Law Tribunal, Kolkata Bench ("NCLT"), Corporate Insolvency Resolution Process ("CIRP") was initiated against the Companies as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") furthermore, the Administrator after taking due approvals filed for the approval of the plan before the NCLT which was approved by the NCLT vide its order dated August 11, 2023.

Furthermore, pursuant to Section 23(2) of the Code read with Section 17(1)(b) of the Code the powers of the board of directors or the partners of the corporate debtor stands suspended and are to be exercised by the interim resolution professional.

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

(A Company under Corporate Insolvency Resolution Process vide NCLT (Kolkata) Order dated October 08, 2021)

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: corporate@srei.com Website: www.srei.com



Pursuant to the above, we wish to inform you that the Administrator (assisted by the Advisory Committee), at the Advisory Committee Meeting held on 29th July, 2023, had inter-alia, considered and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2023 along with notes thereto and the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

Accordingly, the Financial Results for the quarter ended 30th June, 2023 have been signed by the RBI appointed Administrator, who is carrying out his functions as contemplated under the Sections 15,17,18,19 and 20 of the Code and by Mr. Manoj Kumar Roongta a representative from the Statutory Auditors D.K Chhajjer & Co.,.

We hope that this clarifies the query raised by you.

Thanking you,

Yours faithfully,

For Srei Infrastructure Finance Limited

MANOJ
KUMAR

Digitally signed by MANOJ KUMAR
DN: cn=MANOJ KUMAR, o=110027, st=DELHI, street=222 A
SLAT GREEN PARK ADWES WEST DELHIAJOUR GARDEN
110027, i=WEST DELHI, cn=Personal, email=8234,
serialNumber=30382368550d319f865525d18f06e07c7
476c740a5d97a179130d5e30d,
pseudonym=823403202081617430052,
3.1.2.126, 2125c0a5065e6445c05202138b555f3a2e
905d405c598403718dd,
email=MANOJ.KUMAR@SBI.COM, cn=MANOJ KUMAR
Date: 2003.08.14 16:04:29 +05'30'

Manoj Kumar

Company Secretary & Chief Financial Officer

FCS6698

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