Media Release

Srei Total Income grows by 27% to ` 3,110 crore.

Kolkata, May 20, 2013: Srei Infrastructure Finance Limited, India's one of the leading infrastructure financial institutions, recorded a 27% growth in its Consolidated Total Income at ` 3,109.92 crore during the year ended March 31, 2013 as compared to ` 2,446.33 crore during the corresponding period last year.

The Consolidated Profit After Tax (PAT) increased by 136% at ` 263.18 crore during the year ended March 31, 2013 as against ` 111.81 crore in the corresponding period last year. The Consolidated Profit before Tax was ` 362.78 crore as against ` 236.77 crore in the previous year, registering a growth of 53 %. Srei consolidated assets under management stood at ` 33,330 crore as on March 31, 2013 from ` 30,881 crore from the previous year, registering an increase of 8%. The consolidated disbursement during the year ended, 2013 was recorded at ` 15,667 crore.

The Board of Directors of the Company at its meeting here today, approved the Company's audited financial accounts for the year ended March 31, 2013 and **recommended** a dividend of **5** % to the shareholders.

Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, "The year under review has been one of the most challenging years for the infrastructure sector. This year would go down in the history of our country, where infrastructure development slowed down dramatically, due to Government being in consternation as to the path ahead because of massive private sector investments in the sector. Moving forward, the country needs to streamline the regulatory guidelines with clarity and urgency, creating an enabling environment. Our Company had put in a strategy for the year to consolidate, assess and manage risks better and improve profitability. The results clearly reflect the manifestation of our strategy."

Srei Infrastructure Businesses

Srei Project Finance Business maintained a positive business momentum despite a challenging macro-economic environment, during the financial year 2012-13 leading to a portfolio growth of 11% to ` 10,060 as on March 31, 2013 from ` 9,111 crore as on March 31, 2012 last fiscal. The team continued to offer tailor-made innovative financing solution to its clients in infrastructure sectors like conventional power, renewable energy, road, port, urban infrastructure and SEZ & industrial park to diversify the portfolio across various infrastructure sub-sectors. During the financial year, higher emphasis was laid on strengthening the systems & processes and a new Information - technology based Loan Origination and Management System was implemented to ensure that the

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Business is geared to take full advantage of the opportunities existing in the Indian infrastructure domain.

Srei Equipment Finance Business, industry leader in infrastructure and construction equipment financing, continuing on its growth trajectory, recorded a total Asset Under Management of ` 19,315 crore as on March 31, 2013 as compared to ` 17,476 crore last fiscal, an increase of 11 %. The Profit Before Tax stood at ` 403.48 crore as on March 31, 2013 as compared to ` 304.62 crore during the last fiscal while the Profit After Tax stood at ` 269.92 crore for the year ended March, 2013 as against ` 197.23 crore during the same period last fiscal, recording a growth of 27%.

Srei Infrastructure Project Development Business with its progress has made an indelible impression as a leading sponsor of PPP Business in Road sector in our country which has an appreciable and robust portfolio of close to 5,500 Lane Kms of Road Assets with a total capital cost of ` 11,631 crore, which is already commissioned or under implementation in consortium with reputed domestic and acclaimed international partners under PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments.

Srei Project Advisory Business is taking lead and pioneering itself in all major thrust area of Infrastructure. It has been empanelled with the Prime Minister's Office (PPP Cell) of the Government of Bangladesh as Transaction Advisor for PPP Projects in Civil Accommodation Infrastructure sector (economic zones, city infra development, public building). It has also been empanelled by DMICDC as Transaction Advisors for a large stream of PPP projects in offering. With its proven credential in Road, Bridge and Transportation sector, it has bagged a mandate from West Bengal State Rural Development Agency for Preparation of Detailed Project Reports on Rural Roads and Major Bridges on un-bridged gaps under PMGSY in West Bengal. In addition, it is now the Transaction Advisor for PPP Projects in Bihar for Infrastructure Development in Patna. Srei Advisory has also secured a major assignment in State of Maharashtra from Directorate of Medical Education and Research which envisages providing Transaction Advisory and Project Management Consultancy services for setting up of 14 Nursing Care Units on PPP.

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About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Venture Capital, Capital Market and Insurance Broking. Srei has a pan India presence with a network of 85 offices and has also replicated its business model overseas with two offices in Russia and one in Germany.

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