

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

30.03.2021

To,

BSE Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai- 400 001
Scrip Code:535601

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051
Symbol: SREEL

The Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkata-700 007
Scrip Code : 13328

SUB: INTIMATION OF CLOSURE OF BUYBACK - [BUYBACK OF FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS.10 (RUPEES TEN ONLY) EACH ("EQUITY SHARES") BY SREELEATHERS LIMITED ("COMPANY") FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGE MECHANISM("BUY-BACK")].

This is in furtherance and in relation to our letter dated 24.11.2020 informing the outcome of the meeting of the Board of Directors of the Company approving the buyback and letter dated 26.11.2020 regarding submission of the public announcement dated 26.11.2020 ("Public Announcement") for the buyback.

Pursuant to the resolution passed by our Board of Directors on 24.11.2020, the Company was authorized to buyback its Equity Shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding Rs.32,00,00,000/- (Rupees Thirty Two Crores only) ("Maximum Buyback Size") and at a price not exceeding Rs.160/- (Rupees One Hundred and Sixty Only) per Equity Share ("Maximum Buyback Price"). The Maximum Buyback Size and Maximum Buyback Price do not include the brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any), income tax or any other applicable taxes, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses (collectively referred to as "transaction Costs"). The Company commenced the Buyback on Friday, 4.12.2020 from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism, i.e., using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

In this regard, please be informed that, as on Tuesday, 30.03.2021, the Company has bought back 20,00,000 Equity Shares at an average price of Rs. 146.14 (Rupees One Hundred Forty Six and Paise Fourteen only) per equity share. Accordingly, the Company has deployed Rs. 29,22,77,750.05 (Rupees twenty nine crore twenty two lakhs seventy seven thousand seven hundred fifty and paise five only) which represents 91.34% of the Maximum Buyback size.

Consequently today the Board of Directors has approved the closure of the Buyback pursuant to the terms of the Public Announcement with effect from today i.e. Tuesday, 30.03.2021 after the closure of trading hours.

Post closure of the buyback the post buyback public advertisement will be released in accordance with the provisions of the buyback Regulations. Necessary filings/compliance would be done within stipulated time frame under extant provisions of applicable laws.

The details of the Pre and Post buyback shareholding pattern of the Company is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For Sreeleathers Limited,
For SREELEATHERS LIMITED

Company Secretary


Company Secretary

Encl : As above

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Annexure - 1

The Pre-Buyback and the Post-Buyback shareholding pattern of the company:-

Shareholder	Pre-Buyback(1)		Post-Buyback(2)	
	Number of equity Shares	% of equity Shares	Number of equity Shares	% of equity Shares
(A) Promoter & Promoter Group	1,67,38,824	66.54 %	1,67,38,824	72.29 %
(B) Public	84,16,188	33.46 %	64,16,188	27.71 %
Grand total (A+B)	2,51,55,012	100.00 %	2,31,55,012	100.00 %

NOTES

- 1) As on 24-11-2020
- 2) The company is in the process of extinguishing the balance 39,104 Equity Shares out of total 20,00,000 Equity Shares bought back. The post buyback Equity Share capital is assuming extinguishment of all Equity Shares bought back by the company.

For Sreeleathers Limited,
For SREELEATHERS LIMITED


Company Secretary

30/03/2021