

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

To:

Department of Corporate Services, BSE Ltd., P.J.Towers, 1 st Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date: 29.05.2025

Dear Sir,

Sub: Outcome of Board Meeting of Sreeleathers Limited held on 29.05.2025.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Board Meeting held on 29.05.2025. The Meeting started at 6.00 p.m. and inter alia following decisions were taken: -

- 1) Adopted the Annual Financial Results (Standalone) for the Quarter and Year ended March 31, 2025 and Auditors' report thereon, duly reviewed by Audit Committee and approval of Directors.
- 2) The Board considered and approved the proposal for Voluntary Delisting of its Equity Shares from Calcutta Stock Exchange Limited (CSE) pursuant to Regulation 6 of the SEBI (Delisting of Equity Shares) regulation, 2021 as amended from time to time where no exit opportunity is required to be provided to the shareholders of the Company; since the CSE does not have any active platform for trading in equity shares, the shareholders of the Company are not affected in any manner from delisting.

The Company will continue to remain listed on the stock exchanges with nationwide trading terminals viz BSE Limited and the National Stock Exchange of India Limited.

- 3) The Board has, based on the recommendations of the Audit Committee, approved:
Appointment of M/s. S.A.& Associates, Practicing Company Secretary, Kolkata, as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for a period of five consecutive years i.e. from FY 2025-26 to FY 2029-30 subject to the approval of shareholders at the ensuing Annual General Meeting.

The required disclosure in connection with the appointment of Secretarial Auditor is enclosed as Annexure "A".

The Meeting concluded at 7.50 p.m.

Thanking you,

Yours truly,

For Sreeleathers Limited,

BIJOY

KUMAR ROY

Company Secretary

Digitally signed by
BIJOY KUMAR ROY
Date: 2025.05.29
19:50:56 +05'30'

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S/N	Particulars	Details
1.	Reason for Change viz. appointment	Appointment of S.A. & Associates, Peer Reviewed Company Secretaries in Practice (C.P.No.3173), as Secretarial Auditors of the Company.
2.	Date of appointment and term of appointment	The Board at its meeting held on 29.05.2025, approved the appointment of S.A.& Associates as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	<p>S.A. & Associates is a well-known firm of Practicing Company Secretaries founded in 1999 and based in Kolkata. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.</p> <p>S.A. & Associates has a team of 10 members and focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.</p> <p>The firm provides its services to various prominent companies and their expertise has earned the trust of industry leaders across sectors like banking, manufacturing, pharmaceuticals, and public utilities.</p>
4.	Disclosure of relationships between directors (in case of appointment of director)	Not applicable

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31 March, 2025

(Rs. In Lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited 31-Mar-2025	Unaudited 31-Dec-2024	Audited 31-Mar-2024	Audited 31-Mar-2025	Audited 31-Mar-2024
	Income					
1	Revenue from operations	5,315.28	5,541.89	4960.43	21,992.71	21,767.53
2	Other income	99.45	13.28	15.80	151.93	56.77
	Total income	5,414.73	5,555.17	4,976.23	22,144.64	21,824.30
3	Expenses					
	a) Purchase of Stock in Trade	4,050.00	4010.63	3585.95	16,488.67	16,089.50
	b) Changes in inventories of finished goods ,stock in process and stock in trade	82.29	160.99	204.64	328.72	187.39
	c) Employee benefits expense	219.42	231.31	204.44	850.42	739.83
	d) Finance costs	9.18	11.83	15.78	42.43	57.04
	e) Depreciation and amortisation expense	33.08	31.97	14.52	121.47	117.74
	f) Other expenses	293.90	268.78	291.66	1,122.83	994.06
	Total expenses	4,687.87	4,715.51	4,316.99	18,954.54	18,185.56
4	Profit/(loss) before exceptional items and tax (1+2-3)	726.86	839.66	659.24	3,190.10	3,638.74
5	Exceptional items	-	-	-	-	-
6	Profit before extra ordinary items and tax (4+5)	726.86	839.66	659.24	3,190.10	3,638.74
7	Extraordinary items	-	-	-	-	-
8	Profit/(loss) before tax (6-7)	726.86	839.66	659.24	3,190.10	3,638.74
9	Tax expense					
	Current Tax	199.09	217.43	175.46	937.49	958.69
	Deferred Tax Charge/(Credit)	(1.71)	(2.54)	6.03	(6.76)	(7.82)
	Income tax relating to earlier period	-	2.24	-	2.24	3.37
10	Profit/(loss) for the year (8-9)	529.48	622.53	477.75	2,257.13	2,684.50
11	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	612.68	407.56	494.53	2,068.39	1,858.71
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-
	Total other comprehensive Income	612.68	407.56	494.53	2,068.39	1,858.71
12	Total Comprehensive Income (10 + 11)	1,142.16	1,030.09	972.28	4,325.52	4,543.21
13	Paid-up Equity share capital	2,315.50	2,315.50	2315.50	2,315.50	2,315.50
	(Face value of Rs.10/- each)					
	Reserves excluding revaluation reserve				43,894.41	39,435.60
14	Earnings per share (Before & after extraordinary items)					
	(of Rs.10/-each) (not annualised for quarterly figures):					
	a) Basic (Rs.)	2.29	2.69	2.06	9.75	11.59
	b) Diluted (Rs.)	2.29	2.69	2.06	9.75	11.59
	See accompanying notes to the financial results					

Notes:

- 1) The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2025 .
- 2) These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The company has only one segment, therefore segment reporting under IndAS 108 is not required.
- 5) The figure for the quarter ended 31st March,2025 are the balancing figure between the audited figure in respect of full current financial year and the results published upto the third quarter ended,31st December, 2024.

Date : 29th May , 2025
 Place: Kolkata



For Sreeleathers Ltd
For SREELEATHERS LIMITED

 Satyabrata Dey
 Managing Director

For Sreeleathers Ltd

 Bijoy Kumar Roy
 Company Secretary



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Audited Standalone Statement of Assets & Liabilities as on 31st, March, 2025

		(Rs. in Lakh)			
	Particulars	As at 31st March, 2025		As at 31st March 2024	
		Audited		Audited	
I.	ASSETS				
(1)	Non - Current Assets				
	(a) Property, Plant and Equipment	14,926.89		14,761.62	
	(b) Right to Use Assets	177.98		216.78	
	(c) Intangible Assets	121.91		121.91	
	(d) Financial Assets				
	(i) Non - Current Investments	31,489.16		26,398.84	
	(ii) Other Financial Assets	17.70		17.38	
	(e) Other Non - Current Assets	0.38	46,734.02	0.48	41,517.01
(2)	Current assets				
	(a) Inventories	922.01		1,250.72	
	(b) Financial Assets				
	(i) Trade Receivables	47.19		40.08	
	(ii) Cash and Cash Equivalents	526.26		547.66	
	(iii) Other Bank Balances	260.56		505.19	
	(iv) Other Current Financial Assets	63.90		20.33	
	(c) Current Tax Assets (net)	42.59		42.59	
			1,862.51		2,406.57
	Total Assets		48,596.53		43,923.58
II.	EQUITY AND LIABILITIES				
(1)	Equity				
	(a) Equity Share Capital	2,315.50		2,315.50	
	(b) Other Equity	43,894.41	46,209.91	39,435.60	41,751.10
	Liabilities				
(2)	Non - Current Liabilities				
	(a) Financial Liabilities				
	(i) Lease Liability	221.36		263.21	
	(ii) Other Non Current Liabilities	122.07		122.07	
	(b) Provisions	23.42		16.35	
	(c) Deferred Tax Liability (net)	812.37	1,179.22	627.39	1,029.02
(3)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables				
	-total outstanding dues to micro and small enterprises	549.82		596.37	
	-total outstanding dues of Creditors other than micro and small enterprises	183.08		185.43	
	(ii) Lease Liability	34.74		30.17	
	(iii) Other Financial Liabilities	136.55		108.46	
	(b) Other Current Liabilities	245.45		188.72	
	(c) Provisions	21.57		21.35	
	(d) Current Tax Liability (net)	36.19	1,207.40	12.96	1,143.46
	Total Equity and Liabilities		48,596.53		43,923.58

Place Kolkata
 Date: 29th May, 2025



For Sreeleathers Ltd
For SREELEATHERS LIMITED

Satyabrata Dey
 Managing Director
 Managing Director.

For Sreeleathers Ltd

Bijoy Kumar Roy
 Company Secretary



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Standalone Cash Flow Statement		(Rs.in Lakh)	
Particulars	Year ended 31.03.2025	Year ended 31.03.2024	
A. Cash Flow From Operating Activities			
Net Profit (Loss) Before Tax		3,190.10	3,638.74
Adjustment:			
Add:			
Depreciation & Amortisation	121.47		117.74
Finance cost	42.43		57.04
Balance Written off	(0.09)		9.86
Provision For Gratuity	14.08		11.76
Loss on Sale of Fixed Assets	3.26		0.00
		181.15	-
Less:			
Rent Received	0.04		0.05
Gratuity Paid	0.82		-
Interest Income	41.80	42.66	16.04
Operating profit Before working Capital changes		3,328.59	3,819.05
Adjustment for Changes in working Capital:			
Stock in trade	328.71		187.39
Trade receivable	(7.11)		(6.26)
Other financial assets	(43.57)		(5.71)
Other non Current financial Assets	-		0.09
Trade payables	(48.90)		1.98
Other financial liabilities	28.09		62.00
Provisions	-		(6.46)
Other current liabilities	56.72	313.94	(99.46)
Cash Generated from Operation		3,642.53	3,952.62
Tax Paid		(915.82)	(1,001.48)
Net Cash Generated From/(used in) Operating Activities (A)		2,726.71	2,951.14
B. Cash flow from Investing Activities			
Interest income	41.80		16.04
Rent Received	0.04		0.05
Purchase of Fixed Assets	(265.96)		(63.12)
Sale of Fixed Assets	6.73		0.85
Investment In Mutual Fund	(9,256.86)		(5,068.17)
Redemption From Mutual Fund	6,553.18		2,508.95
Decrease/(Increase) in Fixed Deposit	244.63		(354.50)
Net Cash Generated From/(used in) Investing Activities (B)		(2,676.44)	(2,959.90)
C. Cash Flow From Financing Activities			
Finance Cost	(19.11)		(26.32)
Rent Paid for Lease Assets	(52.56)		(52.56)
Net Cash Generated From/(used in) financing Activities (C)		(71.67)	(78.88)
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)		(21.40)	(87.64)
Cash & Cash Equivalent(Opening Balance)		547.66	635.30
Cash & Cash Equivalent(Closing Balance)		526.26	547.66
Cash & Cash Equivalent Comprises of:			
Cash & Cheque in Hand		22.22	13.66
Balance with Schedule Bank		504.04	534.00

Date : 29th May , 2025

Place: Kolkata

For SREELEATHERS LIMITED



Satyabrata Dey
Managing Director
Managing Director.

For Sreeleathers Ltd.

Bijoy Kumar Roy
Company Secretary



Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
SREELEATHERS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying financial results of quarterly and year to date standalone financial results of **Sreeleathers Limited** (the "Company") for the quarter ended 31st March 2025, and for the year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurements principle laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "ACT") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and cash flow and other financial information of the Company for the quarter ended 31st March 2025, and for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. and other applicable authoritative pronouncement issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This financial results has been prepared on the basis of the standalone annual financial statement.

The Board of Directors of the Company are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results , the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results ,whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- a. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

The annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place: Kolkata
Date: 29th May, 2025



For K.Rungta & Co
Chartered Accountants,
FRN No: 321068E


(Kishan Lal Rungta)
Proprietor
M.No. 073418

UDIN : 25073418BMUJXL1905

Date : May 29, 2025

DECLARATION

M/s. K. Rungta & Co., Chartered Accountants, Statutory Auditors of the Company have given an unmodified opinion with respect to the Standalone Audited Financial Results for the quarter and year ended March 31, 2025.

This declaration is submitted in compliance with regulation 33(3) (d) of the SEBI (Listing obligations and Disclosure Requirements)(Amendment) Regulations, 2016, as issued by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For Sreeleathers Limited


Company Secretary

