Sreeleathers
KOLKATA

Sreeleathers Limited

Registered Office: 6, Tottee Lane, Kolkata-700 016,
Email: sreeleathers@sreeleathers.com
Website: www.sreeleathers.com
CIN: L67190WB1991PLC050656
Phone No.:2286-1571

To: Date: August 21, 2026

BSE Limited Department of Corporate Services P.J. Towers, 1st Floor, Dalal Street Mumbai - 400 001 Scrip Code: 535601	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: SREEL

Dear Sir/Madam,

Sub: Q1 FY 2026-27 Financial and Business Update.

We enclose herewith the Press Release on Q1 FY 2026-27 Financial & Business Update.

The Press Release will also be available on the website of the Company at https://www.sreeleathers.com

This is for your kind information and record.

Thanking you,

Yours truly,
For Sreeleathers Limited,

SREELEATHERS LIMITED ★ 6, Tottee Lane ★ Kolkata-16

Bijoy Kumar Roy
Company Secretary

Quarter 1, FY 2026-27 Results

Quarter ended 30 June 2026 | Unaudited | Approved 14 August 2026

01 Headline results

Revenue from operations
₹59.63 Cr
+19.7%
vs ₹49.80 Cr in Q1 FY26

Profit before tax
₹9.28 Cr
+131.7%
vs ₹4.01 Cr in Q1 FY26

Profit after tax
₹6.99 Cr
+138.2%
vs ₹2.93 Cr in Q1 FY26

Earnings per share
₹3.02
+138.2%
vs ₹1.27 in Q1 FY26

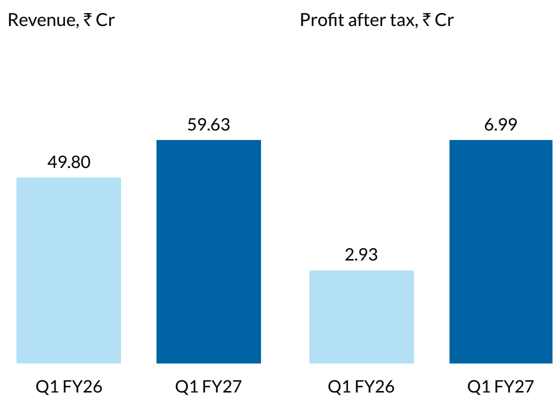
Trailing twelve months to 30 June 2026 Revenue **₹257.93** Cr Profit after tax **₹32.80** Cr EPS **₹14.17**

02 Financial summary ₹ crore

Particulars	Q1 FY27	Q1 FY26	Change
Revenue from Operations	59.63	49.80	+19.7%
Total Income	60.43	50.25	+20.3%
Gross Profit	15.21	8.86	+71.7%
Gross Margin	25.5%	17.8%	+773 bps
Operating EBITDA	8.90	3.97	+124.3%
Profit before Tax	9.28	4.01	+131.7%
Profit after Tax	6.99	2.93	+138.2%
PAT Margin	11.7%	5.9%	+583 bps
Earnings per Share (₹)	3.02	1.27	+138.2%
Total Comprehensive Income	17.12	9.82	+74.4%

Operating EBITDA excludes other income.

Revenue and profit after tax, Q1 comparison



Margin recovery

Gross margin was at the Company's expected level of about 26%. Operating EBITDA more than doubled on a 19.7% revenue increase.

03 Growth on a four-year basis

Measured on a trailing twelve month basis, TTM to June 2026 against TTM to June 2022, the four-year performance is as follows.

Revenue
+67.1%
₹257.93 Cr against ₹154.33 Cr
a CAGR of 13.7%

Profit after tax
+56.0%
₹32.80 Cr against ₹21.02 Cr
a CAGR of 11.8%

Earnings per share
+56.0%
₹14.17 against ₹9.08
a CAGR of 11.8%

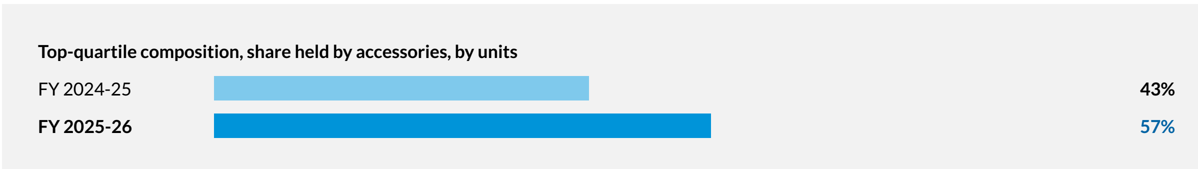
04 Operational overview

The balance sheet remains effectively debt free, with finance costs of 0.16% of revenue in the quarter. For FY 2025-26 the Board declared the Company's first ever dividend of ₹2 per share, comprising a ₹1 interim dividend and a ₹1 final dividend.

The Company has fully integrated a Microsoft ERP platform, giving a more granular view of its cost structure and supporting cost optimisation at both the purchase and the promotional level. Network detail is set out in section 08.

05 Accessories are becoming top performers

Footwear remains the core of the business. Alongside it, accessories now hold the majority of the range's best-selling categories by volume.



4-year CAGR by category, FY 2021-22 to FY 2025-26

06 Footwear and accessories, the current split

Q1 FY 2026-27 mix

66.2% Footwear

33.8% Accessories

Accessories have moved from 29.5% of sales in FY 2021-22 to 32.9% in FY 2025-26. The trend continued into Q1 FY 2026-27, with accessories reaching 33.8% of revenue, the highest share yet.

07 Online is a growing, higher-value channel

Online revenue

19.4%

4-year CAGR

+103.3% cumulative, FY 2021-22 to FY 2025-26

Online units

15.3%

4-year CAGR

+76.7% cumulative, FY 2021-22 to FY 2025-26

Revenue per unit, online

+45%

vs company-wide average

The channel skews toward higher-value items

New categories have scaled online

Cumulative growth in units sold online, FY 2021-22 to FY 2025-26. Each panel is scaled to its own FY 2025-26 level; bar lengths are not comparable between panels.

Trolleys

+850% cumulative 75.6% 4-year CAGR

FY 2025-26 = 100%, FY 2021-22 shown as a share of it

Briefcases and portfolio bags

+135% cumulative 23.8% 4-year CAGR

FY 2025-26 = 100%, FY 2021-22 shown as a share of it

08 Franchise growth

Existing stores performance

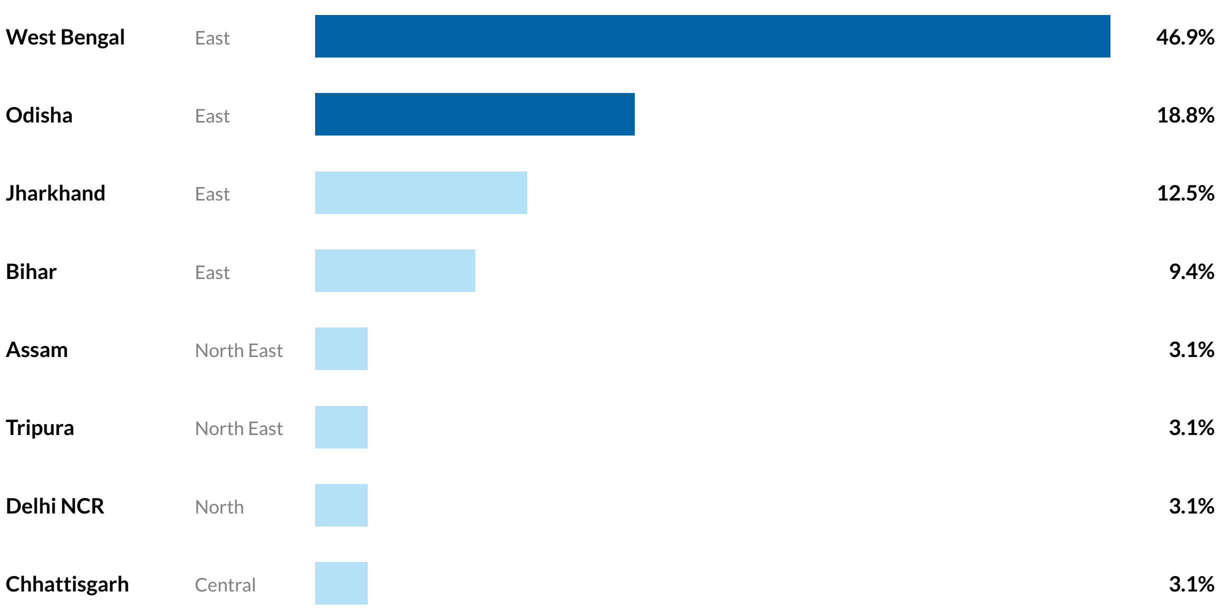
Sales at stores trading in both years held steady and stayed in positive territory on revenue and on volume alike. The established base is a stable platform that carries its own footfall and holds its price realisation while the network expands around it.

Total franchise, including new stores

+19.6% revenue, FY 2025-26

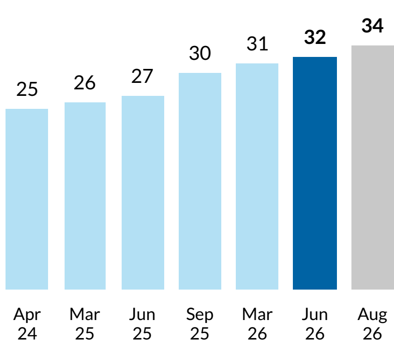
+19.2% units, FY 2025-26

Franchised network by region, share of active network



across eight states, at August 2026

Network growth, active stores +36.0% over the period, April 2024 to August 2026



Growth in the active network against the April 2024 base. The network grew 18.5% year on year to the close of the June quarter, against revenue growth of 19.7%. Openings in the twelve months to June 2026 were Ranaghat, Raghunathganj, Rampurhat and Bagnan in West Bengal, and Balasore in Odisha; Raipur followed in July 2026, the Company's first store in Chhattisgarh, and Kandi in August 2026. Company-owned stores continue to operate in Kolkata and Jaipur alongside the franchised network.

09 Entering the festival season

Footfall, COCO stores	Footfall, COCO stores	Q2 FY27 vs Q1 FY27
+17.4%	**+9.4%**	**~45%**
against the preceding 45 day period	against the same 45 days a year earlier	management estimate, quarter on quarter

Why the September quarter should be stronger

Footfall in company-owned and company-operated stores rose 17.4% over the 45 days following the close of the June quarter, compared with the preceding 45 days, and 9.4% against the same period a year earlier. Two festive-season weekends fall in Q3 this year; however, franchised store sales occur roughly 10 days in advance, muting the effect on Q2 results. The only tempering factor is our COCO stores, but those are tracking ahead of last year, offsetting the drag and strengthening Q3 results. On this basis, management estimates the September quarter will run approximately 45% ahead of the June quarter.

Footfall figures are single-period comparisons, not annualised, and are not comparable to the 4-year CAGRs used elsewhere in this report. The quarter-on-quarter estimate is forward looking and should carry the Company's standard cautionary wording.

10 Appointment of Directors

Mr. Soham Dey

Whole-time Director

An MBA in finance and operations from the Kellogg School of Management, Northwestern University, and a bachelor's in mechanical engineering from Boston University. He has worked in design and manufacturing and has founder experience in the United States, and brings that experience to Sreeleathers. Formally inducted into the business now, he has been involved with the Company for virtually all his life.

Mr. Bhaskar Chatterjee

Independent Director

A retail professional with over three decades as a profit centre head across FMCG and retail. He has held senior retail roles at Hindustan Unilever, Bata India, Raymond, Reliance Communications and S. Kumars, and has taught retail management at NSHM and Times Business School. B.Com, MBA, with executive training in Toronto, Singapore and Dubai.

Basis of preparation

All multi-year rates are 4-year CAGRs measured from FY 2021-22 to FY 2025-26 and are labelled as such throughout; single-year comparisons are labelled by financial year and cumulative figures are total change across the four-year span, not annualised. Top-quartile composition is measured on categories ranked within the top quartile on units sold and on revenue respectively. Franchise same-store figures cover stores trading in both FY 2024-25 and FY 2025-26. Network shares are per cent of the active franchised network at August 2026. Q1 FY 2026-27 results are unaudited; category, channel and footfall analysis is management analysis.