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GST No : 06AAMCS5292H1ZY
CIN : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

29th May, 2026

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol: SHIGAN

Sub: Investor Presentation – May, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation – May, 2026 of the Company for the information of the investors.

For Shigan Quantum Technologies Limited

Sachin Dagar
Company Secretary & Compliance Officer

Encl.: As above.

Investor Presentation May 2026





Table Of Contents

	Page 01	Page 06	Page 09	Page 21		
	About us and Overview	Group Structure	Understanding the business	Financials Summary		

Shigan–Sustainable Mobility for a Global Future

As a leading Automotive Tier-1 OEM supplier, **Shigan Quantum Technologies Limited** is defined by its expertise in **Alternative Fuel Systems** and an aggressively expanding footprint in **Fire Protection Solutions**. While delivering on today's needs, we are actively future-proofing our portfolio by developing cutting-edge capabilities in **EVs, EMS, Automotive Sensors, and Hydrogen ICE fuel systems**.

Driven by a strong focus on R&D and our philosophy of **"Innovating Glocally,"** we bring global technologies tailored to India's specific requirements. We are committed to partnering with leading OEMs to deliver sustainable, safe, and efficient mobility solutions that accelerate India's transition to a cleaner future.





Innovation & Solutions

Leveraging proven mastery in CNG, LNG, and Fire Protection to pioneer the next generation of Hydrogen ICE, EV, and Automotive Electronics through relentless R&D

Market Segments & Key products profile

Industrial, Automotive, Defense, Locomotive, Off-Highway

CNG/LNG Fuel System

Dual Fuel Solutions

Gaseous Fuel Injectors

Automotive ECU/Electronics

Automotive Sensors

Pressure Regulators, Filters and Receptacles

Automatic Fire Detection & Suppression System & Fire Protection Sprinkler System



About Us

Shigan Group—Where Global Technology Meets Indian Ingenuity in Clean Mobility

Headquarter: Manesar; more than 500 employees. Group Revenue more than INR 360+ Crores

Core Business Area



ALTERNATIVE FUEL

Development and manufacturing of CNG, LNG, and LPG fuel system components and complete kits for automotive applications.



FIRE PROTECTION

Development and Manufacturing of fire safety solutions for Mobility applications



State-of-the-Art Manufacturing Facilities

Unit 1 (IMT Manesar)

A flagship manufacturing unit spanning **10,000 sq.m (150,000 sq.ft)**, serving as the backbone of Shigan’s clean mobility solutions. The facility integrates **advanced automation, precision machining, and comprehensive testing** for alternate fuel system products

Core Capabilities:

Injectors| CNG Fuel Systems (incl. ECU)| High-Pressure Regulators| Machining of CNG Components| Automated Helium Testing for Gaseous Fuel Systems

UNIT 1



Unit 2 (Reliance METL, Jhajjar)

A next-generation, **future-ready facility** covering **19,000sq.m (285,000sq.ft)**, designed to expand Shigan’s footprint into **EV and advanced electronics manufacturing**. The plant will feature high-capacity **EMS lines** and integrated digital systems to drive scale, efficiency, and innovation.

Core Focus:

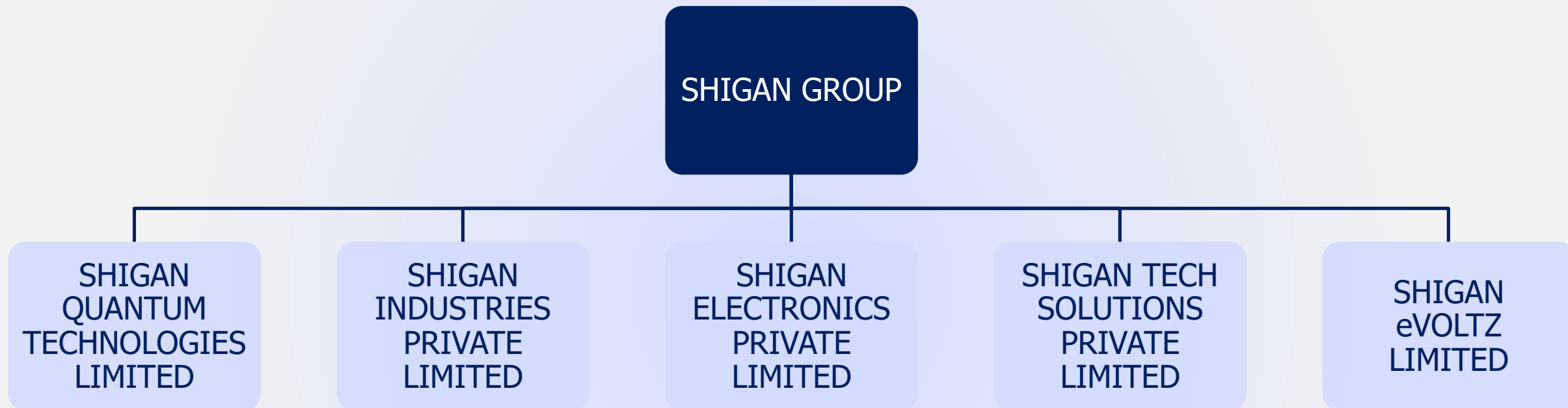
10+SMT Line EMS Facility | EV Component Manufacturing| Advanced Electronics Production

UNIT 2



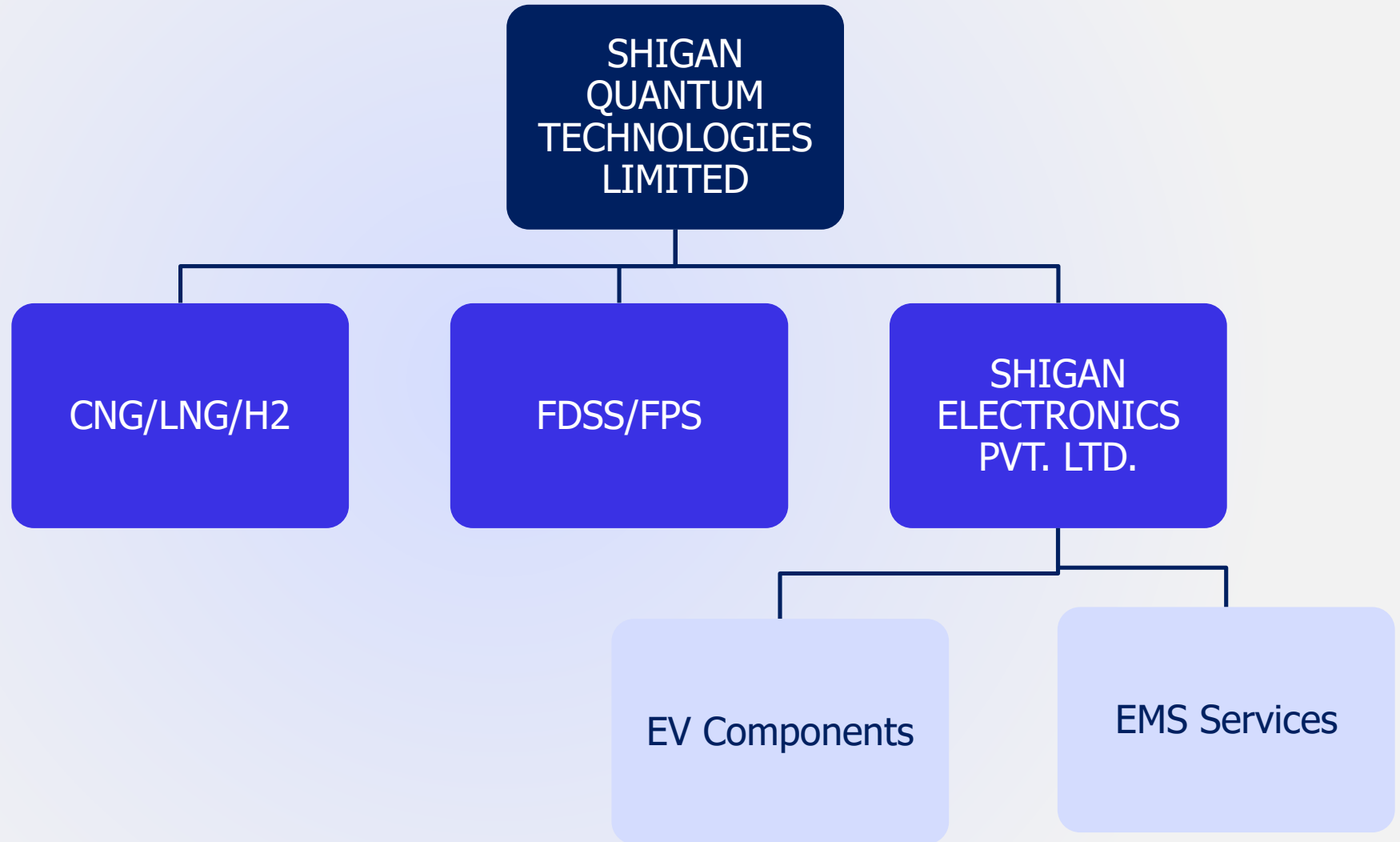


Shigan Group Structure





Shigan Quantum Technologies Limited Structure



Key Strengths





Shaping the Next Phase of Growth



Our Core expertise:
Dominating the clean fuel market (CNG/LNG) with our proven manufacturing and development expertise.

Lead in Vehicle fire safety:
Capturing new markets and segments with a full suite of advanced Leak detection, fire detection, alarm, and suppression technologies for vehicle and passengers.

Win in Electrification:
Leveraging our infrastructure to become a key player in EV components and advanced electronics.

Execute with Synergy: Our strategy is uniquely aligned with national priorities, ensuring we capitalize on regulatory shifts and incentives.





From CNG to Hydrogen—Powering India's Green Mobility Transition



Shigan is positioned as an end-to-end clean fuel systems partner for major OEM's

OEM focused solutions

- Partner with OEMs for end-to-end fuel system components supply solutions.
- Gaseous injectors, Pressure regulators & other alternate fuel system components manufacturing under Atmanirbhar Bharat for cost and efficient supply chain advantage.
- Target urban conversion hubs in high CNG/LNG demand corridors.

Drive Product Innovation & Hydrogen Readiness

- Expand modular injector range from CNG to LNG & Hydrogen fuel platforms.
- Develop high-pressure injectors & Pressure regulators.
- Collaborate with IITs/ ARAI for hydrogen R&D and IP creation.

Expand After market & Fleet Solutions

- Build nation wide after market network for CNG/LNG or Hydrogen fuel system conversion kits through a group company or dedicated dealer network
- Offer fleet retrofit solutions for medium or large logistics & state transport undertakings
- Launch IoT-enabled diagnostics for fuel efficiency & emission compliance

Shigan's Three-Fold Drive—Igniting the Future of Green Mobility

Product range of the CNG/LNG



Top Feed Type



Saturated



Peak & Hold



Side Feed Type



Low Flow



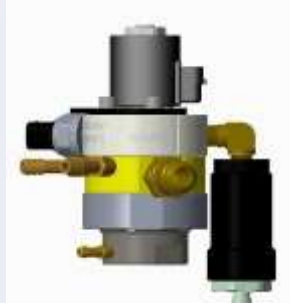
Standard Flow

GAS INJECTORS

- ✓ Injectors suitable for CNG, LPG, LNG and Hydrogen Fuel Application.
- ✓ Capable of operating from 1.5 Bar to 9.0 Bar of Gas pressure



CNG Regulator



CNG Regulator



CNG Regulator



LNG Regulator

PRESSURE REGULATORS

- ✓ Both 12V & 24V Solenoid options available.
- ✓ Certified as per ISO 15500
- ✓ Integrated with HPSensor



CNG filters



LNG filter



NGV-2



NGV-1



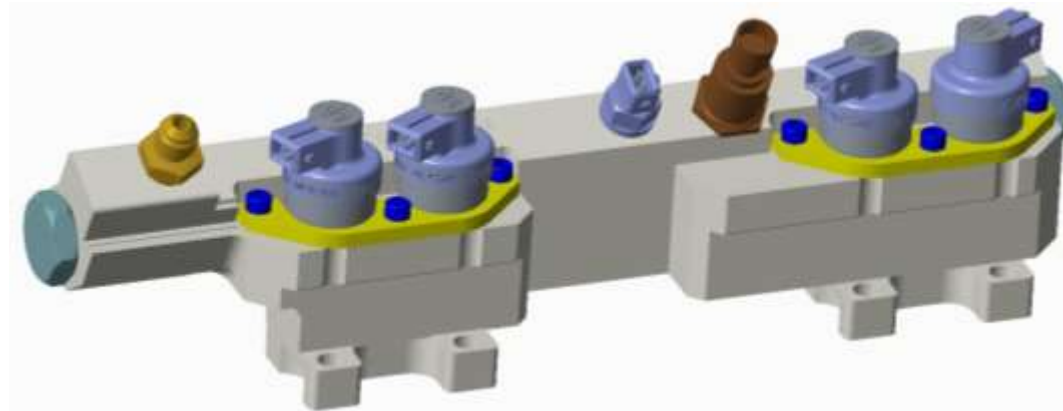
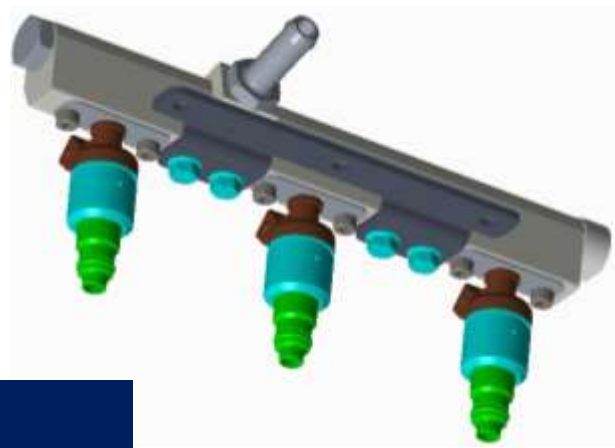
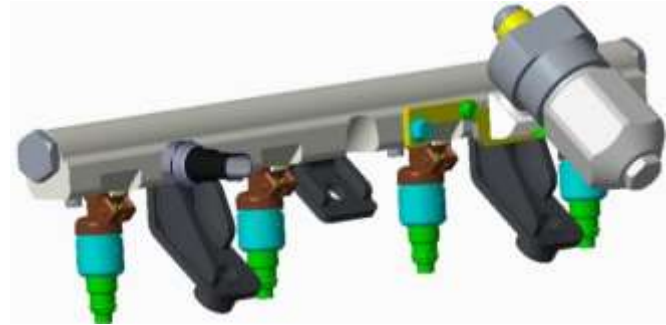
Integrated Filling module

FILTERS & FILLING UNITS

- ✓ Filters available for both low pressure and high pressure.
- ✓ Three versions of filling valves available based on flow requirement and application.



Product range of the CNG/LNG



MULTI POINT GAS INJECTION FUEL RAILS

- ✓ 2 Cylinder to 8 Cylinder application.
- ✓ Capable of operating from 1.5 Bar to 9.0 Bar of Gas pressure
- ✓ Various options of integration as per customer's need

Shigan's Next Growth Frontier—Fire Detection & Suppression System (FDAS, FAS, FDSS, FAPS)



Understanding the Systems	Industry Tailwinds Fueling Growth	Breakout Opportunity
<p>FDAS—Fire Detection & Alarm System: Alerts drivers and operators through fire sensors and alarms in engine, battery or saloon area.</p> <p>FAS—Fire Alarm System: Audio-visual alarm systems for early warning in passenger area.</p> <p>FDSS—Fire Detection & Suppression System: Automatically detection and automatic suppression of fires in engines, battery packs, or saloon areas.</p> <p>FAPS—Fire Alarm & Protection System: Integrated solution combining fire detection, fire suppression, and water mist sprinkler systems for complete vehicle and passengers protection</p>	<p>Regulatory Shift: AIS-135 amendments to soon mandate FDAS/ FDSS coverage for EV buses, expanding mandatory safety coverage across fuel types.</p> <p>EV & CNG Bus Boom: Government schemes (PM e-Drive & PM e-Bus SEWA) to deploy 50,000+ buses by 2026—all requiring compliant fire protection systems.</p> <p>OEM Voluntary Adoption: Even before mandates, leading OEMs are opting for integrated safety systems for asset protection and export readiness.</p>	<p>₹300+Cr market potential over next 3–4 years across EV, diesel, and CNG fleets.</p> <p>Shift from “voluntary compliance” to “regulatory compulsion” expected by 2026.</p> <p>Positioned to become a core revenue vertical—analogous to how CNG injectors once powered Shigan’s first growth cycle.</p>

Empowering Safer Mobility—From Compliance to Leadership



From Powertrains to Protection– Shigan's Next Growth Engine

Regulatory Alignment & OEM Partnerships

- Shigan's **AIS-135 compliant FDSS modules** already integrated by top OEMs.
- Working closely with **DRDO, CFEES**, and certification bodies to align with upcoming EV safety mandates.
- Early mover advantage in **EV- FDSS and FAPS** gives Shigan leadership in the next regulation wave

Technology Leadership

- Proprietary multi-zone, "Fire Controller" architecture for EV & CNG buses.
- Modular design supporting battery, engine & saloon compartments.
- In-house design & validation aligned with DRDO/ ARAI protocols.

Market Expansion & Life cycle Capture

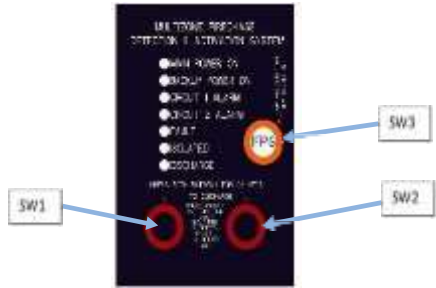
- Expanding to **state transport utilities (STUs)** and **private fleet operators** under PM schemes.
- After market and retrofit potential across **existing fleets** for compliance upgrades.
- Cost-engineered modules enable **mass scalability** without margin erosion.

Shigan is not just participating in the fire protection revolution—it's **engineering the safety back bone of India's next-gen EV and CNG transport ecosystem.**

With proven design expertise, OEM trust, and regulatory tailwinds, this segment is poised to deliver **the next quantum leap in Shigan's growth story.**



Product range of Fire protection system



CONTROL PANEL



SMOKE DETECTOR



WATER SPRAY NOZZLE



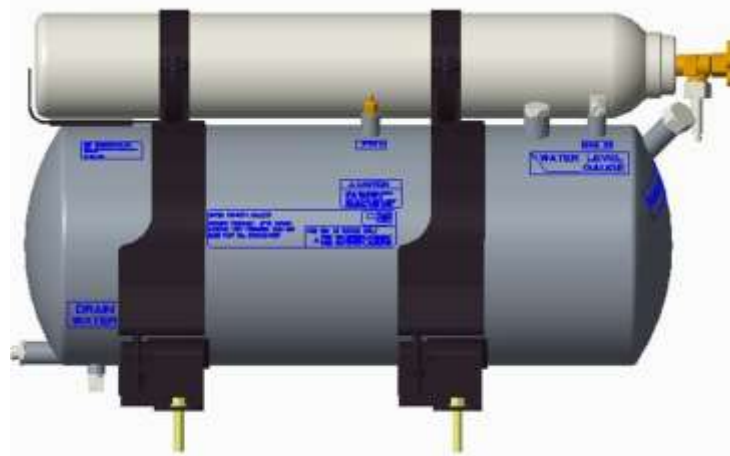
NITROGEN PRESSURE REGULATOR



HORN STROBE



NITROGEN TANK



WATER TANK ASSEMBLY



SOLENOID



Shigan is not just entering EVs—it's electrifying its legacy

India's EV revolution is accelerating—driven by **FAME III, PLI incentives**, and the government's goal of **50% renewable energy by 2030**.

The EV ecosystem demands **indigenous power electronics, controllers, and smart components**—a space where Shigan's engineering foundation creates a natural competitive edge.

A **100% subsidiary of Shigan Group**, dedicated to **EV components, power electronics, and EMS services**, serving as the **innovation and growth hub** for India's clean mobility future.

- ❑ **EV Components Portfolio:** DC-DC Converters, BMS, Electric Pumps, Compressors, Sensors, 3-in-1 Controllers, and Chargers.
- ❑ **Electronics & EMS Services:** Automotive ECUs, Motor Controllers, and PCB assemblies for OEMs and Tier-1s.

Leverages Shigan's **deep OEM relationships** and **CNG/LNG system expertise** to expand into EV and hybrid platforms.

- ❑ Aligns perfectly with India's **electrification drive** across 2W, 3W, CV, and e-bus segments.
- ❑ Positions Shigan Group as a **full-stack mobility systems company**



Strategic Roadmap–Shigan Electronics' EV Growth Strategy



Product Leadership

- Rapidly scaling **BMS and Controller Modules** for 2W to E-Bus applications.
- Developing **platform-agnostic control architecture** and **smart auxiliary systems**
- Building proprietary “**Shigan Smart Power Series**” to anchor long-term EV platforms.

Market Expansion

- **Cross-selling to OEMs** already partnered with Shigan for CNG/LNG systems.
- **Entering e - bus & fleet electrification** programs (PM e-Drive, e-Bus SEWA).
- **Export focus:** ASEAN+Middle East through localized EMS assemblies.

Manufacturing & Localization

- Expanding METL Jhajjar facility into a **dedicated EV Electronics & EMS hub.**
- **Vertical integration** from PCBA manufacturing to complete box-build, product level testing of module supply to OEM's.
- Targeting **75% localization in 3 years** under PLI /FAME incentives.

Technology Edge

- **R&D partnerships** for high-efficiency SiC controllers & advanced BMS algorithms.
- Integrating **IoT-based diagnostics & predictive analytics** into next-gen modules.

The Road Ahead—Powered by Technology, Trusted by OEMs



Powering Long-Term OEM Partnerships Through Innovation

1. Technology Alignment & Leadership

- Integrating next gen, globally benchmarked technologies across alternate fuels and EV systems.

2. Affordability & Scalability for India

- Designing cost-efficient, modular solutions tailored to Indian duty cycles and volumes.
- Combining engineering depth+localized manufacturing for scale and profitability.

3. Long-Term OEM business strategy

- Building niche, high-dependency products embedded in OEM platforms.
- Creating multi-decade partnerships through performance reliability and technology integration.

Outcome & Outlook

- **~20-25% CAGR sustainable revenue growth**
- **Diversified but synergistic verticals serving the full spectrum of automotive OEMs and after market**
- **Consistent order visibility and a robust forward order book across all business lines.**



Key Management



Mr. Shishir Agrawal Managing Director

Co-founder of Shigan Group (2006), Mr. Agrawal has 38+ years of experience and has been a driving force in environment-friendly automotive technologies. He leads business and financial strategy and is recognized among India's key experts in alternate fuel systems. He also contributes to government rule-making committees. Mr. Agrawal is a Chartered Accountant.

Mr. Gagan Agrawal Joint Managing Director

A leading Alternate Fuel Systems expert with 25+ years of experience in emissions and clean mobility solutions. A Mechanical Engineer, he has led multiple OEM technology programs in India. He possesses global expertise and has training from USA, Australia and Italy on the alternate fuel technology and possesses the thorough understanding of its application in Indian context.

Mr. Nathu Singh Tawar Chief Financial Officer

Mr. Tawar has 15+ years of experience in finance, corporate management, taxation, compliance, and strategic planning. He strengthens the Company's financial governance and operational discipline. Mr. Tawar is a Chartered Accountant, bringing strong analytical acumen and a deep understanding of regulatory frameworks. His leadership supports long-term value creation for the Company.

Mr. Naresh Arora Chief Technology Officer

A Mechanical Engineer with 28+ years of experience in product design, manufacturing technologies, and electronics. He has led the development of injectors, regulators, filters, engine controllers, and vehicle fire detection & suppression systems. He drives innovation and commercialization in alternate fuel technologies.



Financials

H2FY26 & FY26- Consolidated

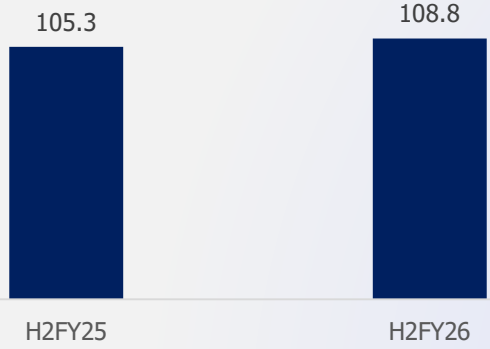
Particulars	H2FY26	H2FY25	YoY	FY26	FY25	YoY
Revenue	108.8	105.3	3%	218.43	210.97	4%
Other Income	2.5	1.2	108%	2.72	1.29	111%
Total Income	111.3	106.5	4%	221.2	212.3	4%
COGS	87.2	83.9	4%	175.58	168.04	4%
Employee Expns	7.0	6.7	5%	13.67	11.98	14%
Other Expns	4.5	4.6	0%	10.46	9.88	6%
Total Expenses	98.8	95.1	4%	199.7	189.9	5%
EBITDA (incl Other Income)	12.4	11.4	10%	21.4	22.4	-4%
EBITDA Margin(%)	11.4%	10.8%		9.8%	10.6%	
Depreciation	2.4	1.9	23%	4.26	4.01	6%
EBIT	10.1	9.4	7%	17.2	18.4	-6%
Interest	3.82	3.4	12%	7.6	6.55	16%
PBT	6.2	6.0	4%	9.6	11.8	-19%
Tax	1.93	1.45	33%	2.82	3.07	-8%
PAT	4.3	4.6	-6%	6.8	8.7	-23%



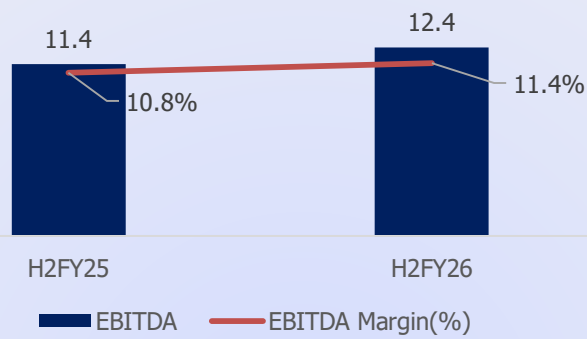
Financial Highlights- Consolidated



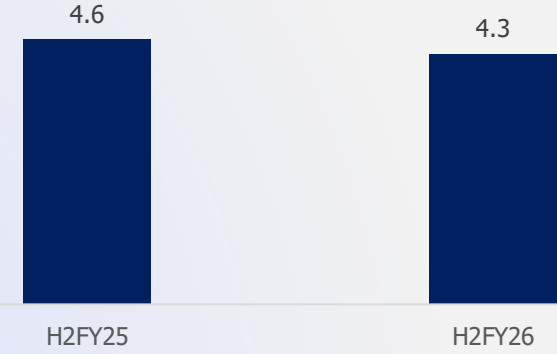
Revenue



EBITDA & EBITDA Margin (%)

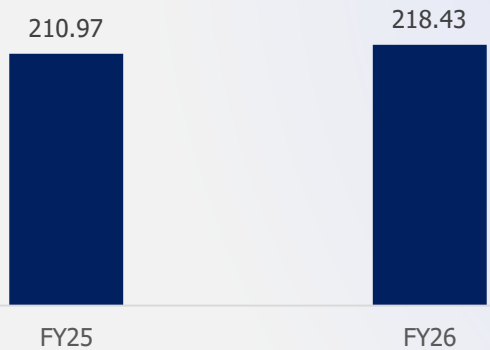


PAT

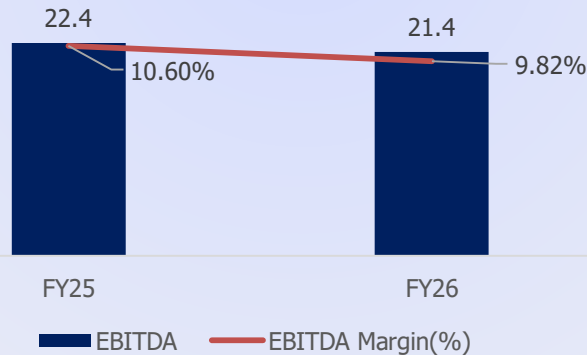


Half Yearly

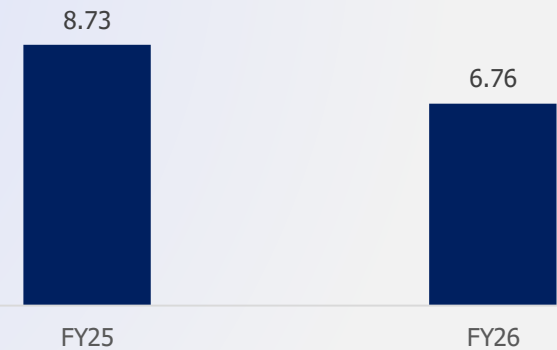
Revenue



EBITDA & EBITDA Margin (%)



PAT



Annual

Key Highlights – H2 & FY 2026



- For H2 of FY 2026, the Company reported standalone revenue of ₹ 1,225.75 million, up 16% Y-o-Y over H2 FY25 revenue. Standalone Revenue for FY26 was ₹ 2313.2 million, up by 9% over previous year standalone revenue.
- EBIDTA margins, stand alone as well as consolidated improved significantly sequentially (margins in H2FY26 over margins in H1FY26) by 125 bps and 299 bps respectively. Consolidated EBITDA margin remained steady at 10% during FY26.
- Consolidated revenue for H2 FY26 was ₹ 1112.6 million, up by 4.5% Y-o-Y, and consolidated revenue for FY26 was at ₹ 2211.5, up by 4.2%. Consolidated EBITDA margin remained steady at 10% during FY26. Consolidated PAT for H2FY26 at ₹ 43.1 million was marginally down Y-o-Y; however it was up sharply by 77% over the PAT reported in H1 FY26.
- The board has recommended a final dividend at the rate of 5% (i.e., ₹ 0.50 per equity share of ₹ 10 each) for the financial year ended 31st March, 2026
- Alternative Fuel Systems contributed ₹ 1,456 million, accounting for 64% of the total revenue in FY 2025-26. The segment registered a growth of 7.05%
- Fire Protection Systems contributed ₹ 564 million, accounting for 24% of the total revenue in FY 2025-26. The segment registered a growth of 17.50% during the year.
- Electronics ₹ 266 million or 12% to the total FY 2026 revenue. This segment grew by 3% as compared to the previous year.



Key Highlights – H2 & FY 2026



- During the year, the Company commissioned a new LNG Regulator Assembly Line, Solenoid Assembly Line, advanced Automatic Helium Leak Testing Machine, and Automated Injector Line, thereby strengthening its manufacturing and testing capabilities as well as enhancing operational efficiency. The total investment in these additions amounted to ₹ 29.14 million
 - Established and commissioned a dedicated facility for the localisation and production of auxiliary controllers for electric buses at a total investment of ₹5 million approx.
 - The Company has further broadened its customer base by securing new business from leading industry OEMs, including Daimler (Mercedes-Benz Group) and PMI Electro Mobility.
 - The Company during the year strengthened its technology capability through strategic collaborations in the automotive and electric mobility domains.
1. E-Mobility Exim Pte. Ltd., a subsidiary of the Company, entered into a Technology License Agreement with ICE-T (Changzhou) Co., Ltd., China, securing exclusive rights for India to manufacture, develop, and localise Automotive Sensors and Controllers using ICE-T's proprietary technology.
 2. E Mobility Exim Pte. Ltd. also executed a Technology Assistance Agreement with V&T Electric (Xinjiang) Co. Ltd., a wholly owned subsidiary of Shenzhen V&T Technologies Co. Ltd., for exclusive rights to manufacture and supply V&T's electric vehicle controllers and auxiliary inverters in India.



- Mr. Prashant K. Banerjee joined Shigan Quantum Technologies (SQT) as an Independent director with effect from April 1, 2026. Mr. Banerjee is an alumnus of the Indian Institute of Technology, Bombay, and a Fellow of the Institution of Mechanical Engineers (FIMechE). He is currently working as Executive Director at the Society of Indian Automobile Manufacturers (SIAM) and brings over 36 years of extensive experience in automotive engineering and regulatory affairs, with prior roles at Tata Motors, Daewoo Motors, DCM Toyota, and IIT Bombay. At SIAM, he focuses on supporting the sustainable development of the Indian automobile industry.
- Mr. Sandip Verma joined the leadership team for Business Acquisition during the year. He brings over 28 years of diversified automotive industry experience across P&L management, operations, business development, and EV ecosystem growth. Prior to joining the Company, he held leadership roles at BorgWarner and Delphi Technologies, where he managed large global portfolios, secured significant ECU businesses, and led major turnaround and expansion initiatives across India and ASEAN markets. His extensive experience in EV powertrain strategy and large-scale manufacturing is expected to further strengthen the Company's business growth and strategic initiatives.
- Mr. Sachin Dagar joined the Company as Company Secretary and Compliance Officer. He is a qualified Company Secretary and a Law Graduate with over seven years of experience in corporate governance, SEBI listing compliances, FEMA/RBI matters, and legal documentation. He brings strong expertise in regulatory advisory, secretarial audits, and corporate restructuring, which will further strengthen the Company's compliance and governance framework. He was earlier associated with Aditya Birla Group, ITC, and other leading firms.



Management Comments



"FY26 was a year that tested our resolve. Rising prices of industrial metals and higher labour costs put pressure on our costs through the year. We did not have the luxury of passing all of it on to our customers, and so we had to work harder on the inside; tightening operations, improving efficiencies, and making every rupee count.

Our CNG business held its ground well. Demand stayed healthy, and the team managed input cost pressures without losing momentum. We are pleased with how that vertical performed in a difficult environment. The LNG business, however, faced a different challenge the price gap between LNG and conventional (Diesel) fuels narrowed, which naturally softened demand. This was largely an industry-wide dynamic, and we expect it to stabilise going forward.

What genuinely encouraged us this year was the performance of our electric vehicle components business. It is still a smaller part of our overall portfolio, but it is growing with purpose and helped absorb some of the broader pressures the company was navigating. We see it as a clear indicator of where the business is heading.

As we step into FY27, our traditional businesses will continue to grow steadily, as they always have. But the real driver of our next phase of growth will be EV components. We are building this business with conviction not in a rush, but with a clear plan. The government's focus on electric mobility gives us additional confidence. Policy actions, particularly at the state level — such as Delhi's new EV policy & increasing green entry tax and banning from October'26 for BS IV diesel in NCR — are beginning to create real and durable demand on the ground. These are not short-term signals; they point to a structural shift, and Shigan is well-placed to be part of it.

We remain grounded in our numbers, honest about our challenges, and genuinely optimistic about what lies ahead."



Financial Snapshot



Particulars (₹ Cr)	FY23	FY24	FY25	FY26
Sales	163.66	151.91	210.97	218.43
Expenses	153.66	139.09	189.9	199.7
EBITDA	10.00	12.91	21.07	18.72
EBITDA Margin (%)	6.23%	8.50%	9.99%	8.57%
Other Income	0.32	2.17	1.29	2.72
Depreciation	2.00	3.77	4.01	4.26
Interest	3.25	4.58	6.55	7.60
PBT	5.07	6.65	11.80	9.58
Tax	1.40	1.90	3.07	2.83
PAT	3.67	4.77	8.73	6.75



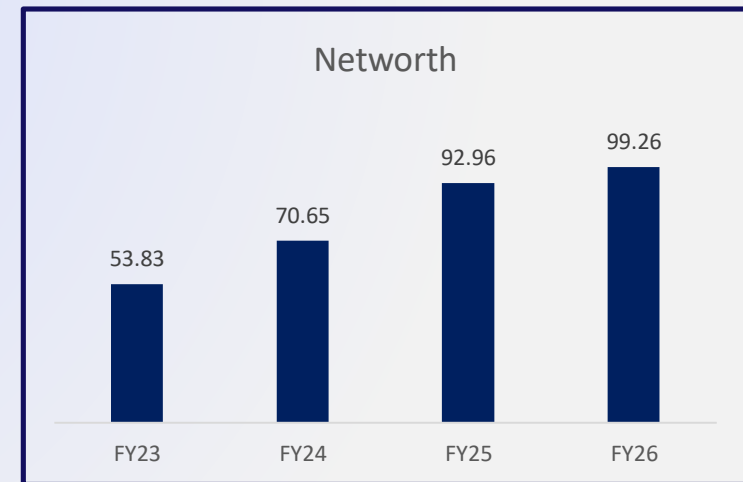
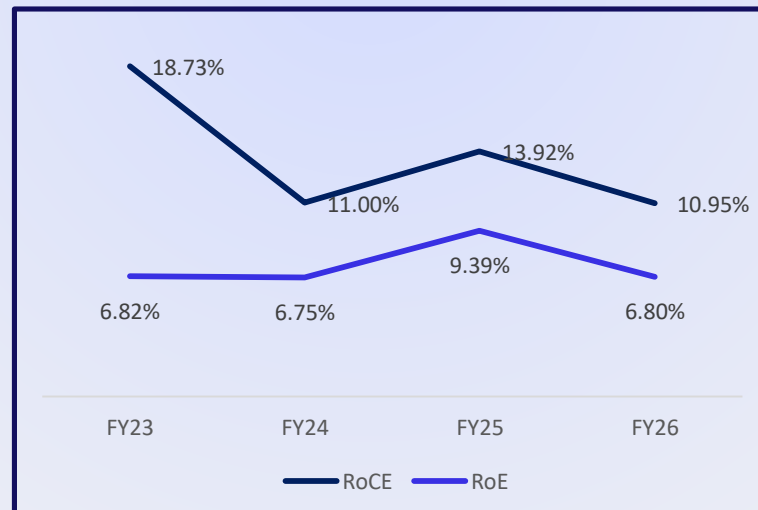
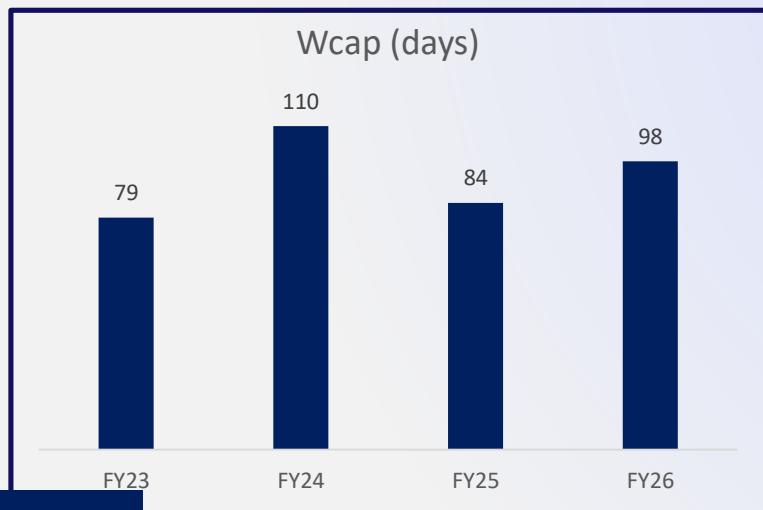
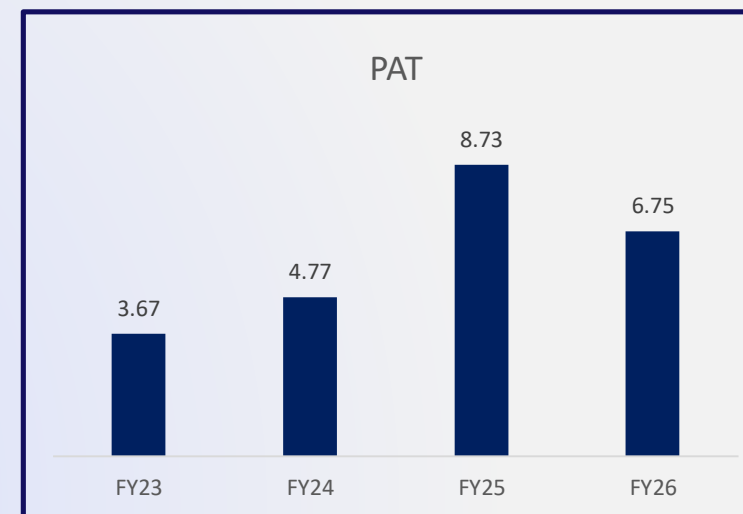
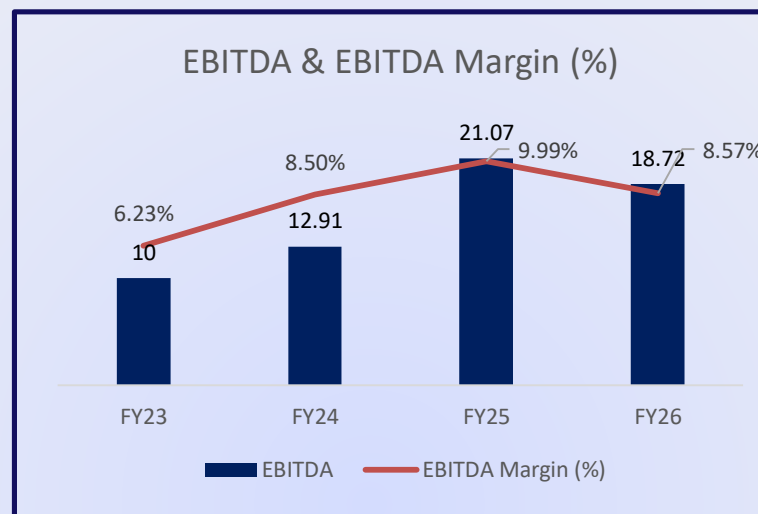
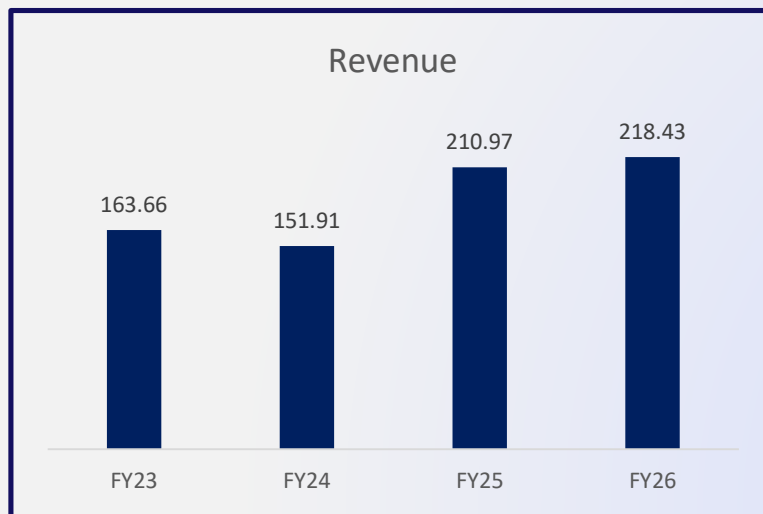
Particulars (₹ Cr)	FY23	FY24	FY25	FY26
Equity Share Capital	17.21	18.13	20.33	20.33
Reserves	36.62	52.52	72.63	78.93
Borrowings	35.03	44.68	55.51	66.11
Other Liabilities	38.39	36.34	39.57	38.20
Total	127.25	151.67	188.04	203.57
Net Block	15.39	22.32	30.44	36.03
CWIP	-	-	-	
Other Assets	111.76	129.25	157.60	167.54
Total	127.25	151.67	188.04	203.57



Financials At Glance



IN ₹ Crores





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