

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram-122052, Haryana (India)
E-mail : contact@shigan.com , website : www.shiganquantum.com
GST No : 06AAMCS5292H1ZY
CIN : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

29th May, 2026

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol: SHIGAN

**Sub: Press Release on the Audited Financial Results for the half year and year ended
31st March, 2026**

Dear Sir/Madam,

We hereby enclosed herewith a copy of the Press Release titled “Shigan Quantum Technologies posts resilient performance for FY26” dated 29th May, 2026 on the Audited Financial Results of the Company for the half year and year ended 31st March, 2026 for information of the investors.

For Shigan Quantum Technologies Limited

Sachin Dagar
Company Secretary & Compliance Officer

Encl.: As above.

PRESS RELEASE

Shigan Quantum Technologies posts resilient performance for FY26

FY26 standalone revenue up by 9.2% Y-o-Y, FY26 consolidated revenue up by 4.2%

Consolidated H2 FY26 Revenue at ₹ 1,112.55 Mn up by 4.5% over H2 FY25 Revenue

Consolidated PAT for H2 FY26 at ₹ 43.1 Mn up by 77% over H1 FY26 PAT

Recommends final dividend of 5% (i.e., ₹ 0.50 per equity share of ₹ 10 each)

New Delhi, May 29, 2026: Shigan Quantum Technologies Ltd. (SQT), a reputed automotive manufacturing and engineering company specializing in Alternative Fuel Systems and Fire Protection Systems, has announced its results for the year ended on March 31, 2026.

Key Financial Highlights:

For H2 of FY 2026, the Company reported standalone revenue of ₹ 1,225.75 million, up 16% Y-o-Y over H2 FY25 revenue. Standalone Revenue for FY26 was ₹ 2313.2 million, up by 9% over previous year standalone revenue.

EBIDTA margins, stand alone as well as consolidated improved significantly sequentially (margins in H2FY26 over margins in H1FY26) by 125 bps and 299 bps respectively. Consolidated EBITDA margin remained steady at 10% during FY26.

Consolidated revenue for H2FY26 was ₹ 1112.6 million, up by 4.5% Y-o-Y, and consolidated revenue for FY26 was at ₹ 2211.5, up by 4.2%. Consolidated PAT for H2FY26 at ₹ 43.1 million was marginally down Y-o-Y; however it was up sharply by 77% over the PAT reported in H1 FY26.

Standalone Financial Highlights

Particulars (₹ Mn)	H2 FY26	H2 FY25	Y-O-Y	H1 FY26	H-o-H	FY2026	FY2025	Growth
Revenue	1,225.75	1,061.14	16.00%	1,087.42	12.72%	2,313.17	2,118.25	9.00%
EBITDA	115.3	107.34	7.00%	84.29	36.79%	199.61	212.36	(6.00%)
EBITDA margin	9.00%	10.00%	(100 bps)	7.75%	125 bps	9.00%	10.00%	(100 bps)
PAT	42.81	42.28	1.00%	25.81	65.86%	68.61	84.90	(19.00%)
EPS	2.11	2.27		1.27		3.38	4.57	

Consolidated Financial Highlights

Particulars (₹Mn)	H2 FY26	H2 FY25	Growth	H1 FY26	H-o-H	FY2026	FY2025	Growth
Revenue	1,112.55	1,064.83	4.48%	1,098.92	1.24%	2,211.47	2,122.53	4.19%
EBITDA	124.42	113.57	9.55%	89.97	38.29	214.39	223.64	(4.14%)
EBITDA margin	11.18%	10.66%	52 bps	8.19%	299 bps	9.69%	10.54%	
PAT	43.11	45.65	(5.56%)	24.40	76.68%	67.50	87.33	(22.71%)
EPS	2.12	2.46		1.20		3.32	4.70	

Business Lines-wise Revenue

Alternative Fuel Systems contributed ₹ 1,456 million, accounting for 64% of the total revenue in FY 2025-26. The segment registered a growth of 7.05% during the Financial year as compared with last Financial year. The key driver for this growth was the increase in Automotive Passenger Car sales, which grew by 30% compared to the previous year.

Fire Protection Systems contributed ₹ 564 million, accounting for 24% of the total revenue in FY 2025-26. The segment registered a growth of 17.50% during the year. The key drivers for this growth is addition of new customers such as Daimler India Commercial Vehicles (DICV).

Electronics ₹ 266 million or 12% to the total FY 2026 revenue. This segment grew by 3% as compared to the previous year.

Key business highlights:

Capex & capacity addition

During the year, the Company undertook the following capacity enhancement initiatives.

1. During the year, the Company commissioned a new LNG Regulator Assembly Line, Solenoid Assembly Line, advanced Automatic Helium Leak Testing Machine, and Automated Injector Line, thereby strengthening its manufacturing and testing capabilities as well as enhancing operational efficiency. The total investment in these additions amounted to ₹ 29.14 million. These investments are expected to support future business growth and facilitate the acquisition of new business opportunities.
2. In addition, the Company established and commissioned a dedicated facility for the localisation and production of auxiliary controllers for electric buses, thereby improving supply-chain reliability and supporting OEM requirements with enhanced responsiveness. The total investment amounted to ₹5 million approx.

New Customers Acquisitions:

The Company has further broadened its customer base by securing new business from leading industry OEMs, including Daimler (Mercedes-Benz Group) and PMI Electro Mobility. These additions reflect the Company's increasing market traction and its capability to cater to the requirements of premier OEMs in the automotive and electric mobility sectors.

Technology & Business Tie ups:

The Company strengthened its technology capability through strategic collaborations in the automotive and electric mobility domains. Below are the strategic technology partnership agreements the Company entered into during the period.

1. E-Mobility Exim Pte. Ltd., a subsidiary of the Company, entered into a Technology License Agreement with ICE-T (Changzhou) Co., Ltd., China, securing exclusive rights for India to manufacture, develop, and localise Automotive Sensors and Controllers using ICE-T's proprietary technology. This collaboration strengthens localisation capabilities, enhances cost efficiency, and accelerates product development cycles for both Indian and global markets.

2. The Company's subsidiary, E Mobility Exim Pte. Ltd., also executed a Technology Assistance Agreement with V&T Electric (Xinjiang) Co. Ltd., a wholly owned subsidiary of Shenzhen V&T Technologies Co. Ltd., for exclusive rights to manufacture and supply V&T's electric vehicle controllers and auxiliary inverters in India. The partnership provides access to advanced EV controller technology, structured engineering support, and a phased roadmap toward full localisation of these products, significantly bolstering the Company's strategic position in the EV ecosystem.

Key Appointments:

Mr. Prashant K. Banerjee joined Shigan Quantum Technologies (SQT) as an Independent Director with effect from April 1, 2026. Mr. Banerjee is an alumnus of the Indian Institute of Technology, Bombay, and a Fellow of the Institution of Mechanical Engineers (FIMechE). He is currently working as Executive Director at the Society of Indian Automobile Manufacturers (SIAM) and brings over 36 years of extensive experience in automotive engineering and regulatory affairs, with prior roles at Tata Motors, Daewoo Motors, DCM Toyota, and IIT Bombay. At SIAM, he focuses on supporting the sustainable development of the Indian automobile industry.

He has represented India at United Nations forums for over two decades and chairs India's GRSG at UNECE, focusing on vehicle construction and alternative fuel safety (CNG, LNG, and hydrogen). Mr. Banerjee has authored over 30 national and international technical papers and led major vehicle programs, including India's first OEM-certified CNG and LPG vehicles. He is a recipient of Brazil's "Order of Rio Branco" for his excellent contributions to Bioenergy and currently serves as Co-Chair of the Indo-US Industry Task Force on Hydrogen

Mr. Sandip Verma joined the leadership team for Business Acquisition during the year. He brings over 28 years of diversified automotive industry experience across P&L management, operations, business development, and EV ecosystem growth. Prior to joining the Company, he held leadership roles at BorgWarner and Delphi Technologies, where he managed large global portfolios, secured significant ECU businesses, and led major turnaround and expansion initiatives across India and ASEAN markets. His extensive experience in EV powertrain strategy and large-scale manufacturing is expected to further strengthen the Company's business growth and strategic initiatives.

Mr. Sachin Dagar joined the Company as a Company Secretary and Compliance Officer. He is a qualified Company Secretary and a Law Graduate with over seven years of experience in corporate governance, SEBI listing compliances, FEMA/RBI matters, and legal documentation. He brings strong expertise in regulatory advisory, secretarial audits, and corporate restructuring, which will further strengthen the Company's compliance and governance framework. He was previously associated with the Aditya Birla Group, ITC, and other leading firms.

Commenting on FY26 results, **Mr Shishir Agrawal, Managing Director, Shigan Quantum**, said, "Our CNG business held its ground well. Demand stayed healthy, and the team managed input cost pressures without losing momentum. We are pleased with how that vertical performed in a difficult environment. The LNG business, however, faced a different challenge the price gap between LNG and conventional (Diesel) fuels narrowed, which naturally softened demand. This was largely an industry-wide dynamic, and we expect it to stabilise going forward.

What genuinely encouraged us this year was the performance of our electrical vehicle components business. It is still a smaller part of our overall portfolio, but it is growing with purpose and helped absorb some of the broader pressures the company was navigating. We see it as a clear indicator of where the business is heading.

As we step into FY27, our traditional businesses will continue to grow steadily, as they always have. But the real driver of our next phase of growth will be EV components. We are building this business with conviction not in a rush, but with a clear plan.

The government's focus on electric mobility gives us additional confidence. Policy actions, particularly at the state level — such as Delhi's new EV policy & increasing green entry tax and banning from October'26 for BS IV diesel in NCR — are beginning to create real and durable demand on the ground. These are not short-term signals; they point to a structural shift, and Shigan is well-placed to be part of it.”

About Shigan Quantum Technologies Limited

Shigan Quantum Technologies Limited (SQT): is a leading auto ancillary group specialising in alternative fuel systems, EV components, and fire protection solutions. With a strong focus on R&D, we bring global technologies tailored to India's needs, delivering sustainable, safe, and efficient mobility solutions for both commercial and passenger vehicles. Guided by our philosophy of “Innovating Glocally,” we partner with leading OEMs to drive India's transition towards cleaner and future-ready transport. Equity shares of SQT are listed on NSE Emerge SME.

Forward-Looking Statement:

This press release contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to update any forward-looking statements. Readers should rely on the Company's publicly available disclosures for complete information.

For more information, please contact

N S Tawar
CFO
Shigan Quantum Technologies Limited
Email: investors@shigan.com

Mehul Mehta
CEO
Dissero Consulting
+91 98202 80325
Dissero_Clients@dissero.co.in