

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.com , website : www.shiganquantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

27 August 2025

Dear Sir/Madam,

Sub: Reporting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that our subsidiary Company M/s E Mobility Exim Pte. Ltd (EMPL) has entered into a Technology Assistance Agreement with V&T Electric (Xinjiang) Co. Ltd., China, for the purpose of exclusive technology support and license to EMPL for manufacturing, testing, calibration, certification, and supply of certain electric vehicle application products in India, through Shigan Quantum Technologies Limited and its wholly owned subsidiary M/S Shigan Electronics Private Limited.

Details as required under Regulation 30 of the SEBI Listing Regulations and in conjunction with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in **Annexure A**. The aforesaid information shall be made available on the Company's website at <https://www.shiganquantum.com>

Kindly take the same on record.

Thanking You,

Yours faithfully

Aman Bisht
Company Secretary & Compliance Officer

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Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement is signed & brief description	V&T Electric (Xinjiang) Co. Ltd., a company incorporated under the Laws of China with its registered office at Room 1612, Building B, Entrepreneurship Incubation Center, Horgos Economic Development Zone, No. 4, Suzhou Road, Horgos City, Yili Kazak Autonomous Prefecture, Xinjiang, China. V&T Electric is a fully owned subsidiary of Shenzhen V&T Technologies Co. Ltd
2	Name of the entity(ies) which entered into the agreement & relationship	E Mobility Exim Pte. Ltd (Subsidiary Company of Shigan Quantum Technologies Limited)
3	Scope of the Technology Assistance Agreement	The Agreement grants EMPL or its affiliates an exclusive license to manufacture and supply V&T's electric vehicle controllers and auxiliary inverters in India, with scope extending to other mutually agreed territories. It covers access to V&T's technology, know-how, designs, assembly and testing procedures, and engineering support. The collaboration will progress in phases—starting with sample supply by V&T until SOP, moving to supply of CKD's and product assembly and testing in India, SMT(PCB Assembly) and Product Assembly and components sourced by V&T and ultimately achieving full localization of Products and components sourced by SHIGAN. V&T will provide training, technical assistance, and expert deputation, while EMPL/affiliates will establish the required local manufacturing and testing facilities.
4	Shareholding, if any, in entity with whom agreement is executed.	Not Applicable
5	Whether the said parties are related to promoters/ promoter Group/ group companies in any manner, if yes, nature of relationship. Whether the transactions would fall within related party transactions? If yes whether the same is done at "arms length".	No, parties are not related.
6	Details of consideration paid / received in agreement / TAA	In consideration of the License rights received, EMPL shall pay to V&T a royalty based on Sale Price of V&T Products payable on quarterly basis.

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7	Other significant terms and conditions of agreement	<ul style="list-style-type: none"> • Exclusive agreement to manufacture and sell V&T products in India • The term of the agreement shall be minimum 10 years for manufacturing rights or for life of the project at customer end whichever is later. The agreement can be renewed for a further period of 5 years upon mutual consent.
8	Rationale and benefit expected	<ul style="list-style-type: none"> • Localization of EV technology in India with phased transition to 100% local manufacturing. • Access to advanced V&T technology and product designs for EV controllers and inverters. • Support for product development, testing, certification, and upgradation ensuring compliance with evolving Indian and global EV standards. • Strategic exclusivity ensures EMPL holds the sole rights in India, strengthening market position. • Customer assurance through V&T's technical support, training, and deputation of experts.