

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
 IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
 E-mail : contact@shigan.com , website : www.shiganquantum.com
 GST No : 06AAMCS5292H1ZY
 CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

18th August 2025

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To change the objects of Preferential Issue subject to the approval of the Shareholders of the Company in the Annual General Meeting:

This is to inform that the Company had approved the issuance of 32,01,000 (Thirty Two Lakhs and One Thousand only) convertible warrants ("Warrants") fully paid- up at face value of INR 10.00/- (Indian Rupees Ten Only) each at an issue price of INR 81.22/- (Rupees Eighty-One & Twenty-Two paise only) including a premium of INR 71.22/- (Indian Rupees Seventy-One & Twenty-Two paise only) per warrant for Cash Consideration on Private Placement basis (The "Issue) vide shareholder's approval on an Extra-ordinary General Meeting held on 21st August, 2023. The purpose of such issue was to object to invest in the Automation of our Assembly Lines, Technology Acquisition & Debt Reduction. Below is the utilization chart of the same.

Original Object	Original Allocation (Rs. in Lakhs)	Modified allocation, if any (Rs. in Lakhs)	Funds Utilized (Rs. in Lakhs)	Funds Pending utilization (Rs. in Lakhs)	Amount of Deviation / Variation for the half year according to applicable object (Rs. in Lakhs)
Automation of Assembly Lines & Technology Acquisition	2,100	2,044	319	1724	NA
Debt Repayments/ Working Capital	500	500	500	0	NA
	2,600	2,544	819	1724	

**An amount of Rs. 47.51 Lakhs. was not received with respect to 78,000 number of warrants which were cancelled and the application money amounting to Rs. 15.84 Lakhs was forfeited. The amount of Rs. 15.84 Lakhs has been included in the above allocation amount.*

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Originally, the proposed automation of assembly lines of EMS & EV Components business was to be carried out in Shigan Quantum Technologies Limited. However, due to change in business prospects, Board was of the view that EMS & EV Components business should be carried out through a separate entity i.e. Shigan Electronics Private Limited (Wholly Owned Subsidiary of the Company). Resultantly, the Board proposes to invest the amount of Rs. 563 Lakhs out of the above unutilized Rs. 1,724 Lakhs in the Wholly Owned Subsidiary Company. The Company shall utilize the funds towards the similar object of Automation of Assembly Lines & Technology Acquisition of EMS & EV Components business. The same shall be subject to the approval of the shareholders in the ensuing Annual General Meeting.

Kindly take the same on record.

Thanking You,

Yours faithfully

For Shigan Quantum Technologies Limited

Aman Bisht

Company Secretary & Compliance Officer

Registered Office :

Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062