

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.com , website : www.shiganquantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

To
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: SHIGAN

13th November, 2025

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at the meeting held today i.e., 13th November, 2025, has, *inter- alia*, approved the following:

(a) Unaudited Financial Results

Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2025, along with the Statement of Assets and Liabilities and the Statement of Cash Flows.

(b) Change in Company Secretary and Compliance Officer

- (i) Transition of Mr. Aman Bisht, Company Secretary and Compliance Officer, to another role within the group, with effect from the close of work on 13th November, 2025.
- (ii) Appointment of Mr. Sachin Dagar as the Company Secretary and Compliance Officer of the Company, with effect from 14th November, 2025.

The details, as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 11th November, 2024, are provided in the Annexure.

The Board Meeting commenced at 01:00 P.M. and concluded at 02:30 P.M.

Yours faithfully

For Shigan Quantum Technologies Limited

Aman Bisht
Company Secretary & Compliance Officer

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
 IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
 E-mail : contact@shigan.com , website : www.shiganquantum.com
 GST No : 06AAMCS5292H1ZY
 CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

Annexure

Sr. No.	Particulars	Disclosures	
		Mr. Aman Bisht	Mr. Sachin Dagar
1.	Reason for change	Transitioned to another group company	Appointment
2.	Date of appointment / cessation and term of appointment	With effect from close of work on 13 th November, 2025	14 th November, 2025
3.	Brief Profile (in case of appointment)	Not Applicable	Mr. Sachin Dagar is a member of the Institute of Company Secretaries of India and holds Bachelor's Degrees in Commerce and Law. He has served with leading conglomerates and possesses extensive experience in corporate legal, secretarial, and compliance functions, including corporate restructuring, listing compliances, and ESG & sustainability reporting.
4.	Disclosure of relationships between Directors	Not Applicable	

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA

New Delhi-110034

Tel/Fax: 011-49879800, 45138005

Email: ca.arunnaresh@gmail.com

M. No. 9810235005, 9810265005

Independent Auditors' Limited Review Report on Unaudited Standalone Half-yearly Financial Results of Shigan Quantum Technologies Limited (Formerly Known as Shigan Quantum Technologies Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Shigan Quantum Technologies Limited

(Formerly Known as Shigan Quantum Technologies Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shigan Quantum Technologies Limited** (Formerly Known as "**Shigan Quantum Technologies Private Limited**") (the "Company") for the half-year ended 30th September 2025, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in

terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N



Vaibha

Vaibhav Aggrawal
Partner

M.No.561819

Place: Gurgaon

Date: 13th November, 2025

UDIN: 25561819BTHNJM4618

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Standalone Unaudited Financial Results for the Half Year ended 30th September, 2025

(₹ in lakhs)

Particulars	For the Half Year Ended			For the Year Ended
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	10,856.49	10,500.68	10,560.23	21,060.91
II Other Income	17.73	110.75	10.84	121.59
III Total Revenue (I+II)	10,874.22	10,611.43	10,571.07	21,182.50
IV Expenses:				
(a) Cost of raw material consumed	7,287.54	6,493.19	7,280.21	13,773.40
(b) Manufacturing and Other Direct Expenses	1,300.95	1,877.55	1,064.08	2,941.63
(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	465.68	60.29	157.36	217.65
(a) Employee benefits expense	532.61	634.61	521.67	1,156.28
(b) Finance costs	345.59	332.20	309.80	642.00
(c) Depreciation and amortization expense	149.60	163.11	174.71	337.82
(d) Other expenses	444.50	472.37	497.49	969.86
Total Expenses	10,526.47	10,033.32	10,005.32	20,038.64
V Profit/(Loss) Before Prior Period Items and Tax (III - IV)	347.75	578.11	565.75	1,143.86
VI Tax expense:				
(a) Current tax expense	86.94	167.39	139.96	307.35
(b) Deferred tax expense/(credit)	2.76	(12.15)	0.37	(12.52)
(c) Short/(excess) provision of tax for earlier years	-	-	-	-
Total Tax Expense	89.70	155.24	140.33	294.83
VII Profit/(Loss) for the period/year (V-VI)	258.05	422.87	425.42	849.03
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)				2,032.74
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,253.74
X Earnings per share:-				
Face Value of ₹ 10/- each (not annualised):				
a) Basic	1.27	2.27	2.35	4.57
b) Diluted	1.27	2.27	2.35	4.57
Weighted Average No. of Shares considered for calculating earning per share (Including impact of Bonus shares as per AS 20) (In Nos.)	2,03,27,400	1,85,94,588	1,81,29,900	1,85,94,588

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: Nov 13, 2025



SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Standalone Unaudited Assets & Liabilities as at September 30, 2025

(₹ in Lakhs)

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	2,032.74	2,032.74
	(b) Reserves and surplus	7,475.03	7,253.74
	(c) Money Received against Share Warrants	-	-
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	686.67	760.55
	(b) Long-term provisions	186.65	157.84
(3)	Current liabilities		
	(a) Short-term Borrowings	5,102.05	4,588.92
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	270.64	169.70
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,500.96	2,305.20
	(c) Other Current Liabilities	294.58	299.65
	(d) Short-term Provisions	168.03	121.47
	TOTAL EQUITY AND LIABILITIES	17,717.35	17,689.81
B	ASSETS		
(1)	Non-Current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,605.72	1,511.44
	(ii) Intangible Assets	91.67	102.86
	(iii) Capital Work-in-Progress	-	-
	(b) Non-Current Investments	641.85	641.85
	(c) Deferred tax assets (net)	62.01	64.78
	(d) Other non-current assets	59.33	59.33
(2)	Current assets		
	(a) Inventories	4,472.00	4,923.85
	(b) Trade receivables	3,867.38	3,908.77
	(c) Cash and bank balances	1,936.85	2,141.12
	(d) Short-term loans and advances	4,907.00	4,291.56
	(e) Other current assets	73.51	44.23
	TOTAL ASSETS	17,717.35	17,689.81

For and on behalf of the Board of Directors



 Shishir Agrawal
 Managing Director
 (DIN : 00054871)
 Place: Gurgaon
 Date: Nov 13, 2025

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(Formerly known as Shigan Quantum Technologies Private Limited)
(CIN - L72200DL2008PLC184341)

Statement of Standalone Unaudited Cash Flows for the Half Year ended September 30, 2025

(₹ in Lakhs)

Particulars	For the Half Year ended 30th September 2025		For the Year ended 31st March 2025	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) before taxation	347.75		1,143.86	
Adjustments for :-				
Depreciation and amortisation expense	149.60		337.82	
Interest expense	345.59		642.00	
Profit on sale of assets	-		-	
Gratuity	30.14		24.53	
Leave Encashment	-		-	
Unrealised Foreign Exchange Loss/(Gain)	(3.63)		57.47	
Interest income	(0.95)		(57.24)	
Operating profit before working capital changes	868.50		2,148.44	
Movement in working capital :-				
Decrease/(increase) in trade receivables	41.39		(1,804.72)	
Decrease/(increase) in loans and advances - LT	-		-	
Decrease/(increase) in loans and advances - ST	(615.44)		208.50	
Decrease/(increase) in other current assets	150.89		(1,104.43)	
Decrease/(increase) in Stocks	451.85		258.04	
(Decrease)/increase in trade payables	(699.67)		(458.33)	
(Decrease)/increase in Provisions	(1.55)		1.37	
(Decrease)/increase in other current liabilities	(5.09)		(165.04)	
Cash from/(used in) operating activities	190.91		(916.17)	
Less: taxes paid	(40.16)	150.74	(320.95)	(1,237.12)
Net Cash from/(used in) operating activities		150.74		(1,237.12)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(232.67)		(221.79)	
Sale of fixed assets	-		-	
Sale/ (purchase) of investments	(0.00)		(100.00)	
Interest received	0.95	(231.72)	57.24	(264.55)
Net cash from/(used in) investing activities		(231.72)		(264.55)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity Shares	-		1,338.61	
Proceeds for Dividend Payment	(36.76)		-	
Proceeds of Borrowings	439.25		881.51	
Interest paid	(345.59)	56.90	(642.00)	1,578.11
Net cash from/(used in) financing activities		56.90		1,578.11
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		(24.09)		76.43
E. Cash and cash equivalents as at the beginning of the year		84.27		7.84
G. Cash and cash equivalents as at the end of the year (Refer Note Below)		60.18		84.27
Note:				
Cash and cash equivalents include:				
Cash		9.11		12.82
Balance with scheduled banks :				
in Current accounts (net)		51.08		71.45
Cash and Cash equivalents		60.18		84.27

For and on behalf of the Board of Directors



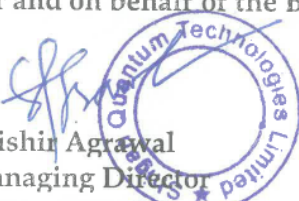
 Shishir Agrawal
 Managing Director
 (DIN : 000548711)
 Place: Gurgaon
 Date: Nov 13, 2025

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Standalone Financial Results

- 1 The above Standalone Financial Results, Statement of Assets and Liabilities and Cash Flow Statement were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2025.
- 2 The Results for the half-year ended September 30, 2025 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.
- 6 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2025 are audited by the statutory auditors of the Company.
- 7 The comparative results and other information for the six months ended September 30, 2025 are reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors


Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: Nov 13, 2025

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA

New Delhi-110034

Tel/Fax: 011-49879800, 45138005

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M.No. 9810235005, 9810265005

Independent Auditors' Limited Review Report on Unaudited Consolidated Half-yearly Financial Results of Shigan Quantum Technologies Limited (Formerly Known as Shigan Quantum Technologies Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Shigan Quantum Technologies Limited

(Formerly Known as Shigan Quantum Technologies Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shigan Quantum Technologies Limited (Formerly Known as "Shigan Quantum Technologies Private Limited") (the "Company") (the "Parent") and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the half-year ended 30th September 2025, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1.	Shigan Quantum Technologies Limited	Parent
2.	E Mobility Exim Pte Ltd	Subsidiary
3.	Shigan Electronics Private Limited	Wholly Owned Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying

statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 497.02 lakhs as at September 30, 2025, total revenues of ₹ 16.35 for the six months ended September 30, 2025 and total net Loss of ₹ 15.40 lakhs for the six months ended September 30, 2025 and net cash flows Inflow of ₹ 4.32 lakhs for the six months ended September 30, 2025, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.
8. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 1654.72 lakhs as at September 30, 2025, total revenues of ₹ 1504.84 for the six months ended September 30, 2025, total net Profit of ₹ 3.36 lakhs for the six months ended September 30, 2025 and net cash flows Outflow of ₹ 0.08 lakhs for the six months ended September 30, 2025, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.
9. Our conclusion on the statement is not modified in respect of our reliance on the interim results certified by the Management.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N



Vaibhav
Vaibhav Aggrawal
Partner

M.No.561819

Place: Gurgaon

Date: 13th November, 2025

UDIN: 25561819 BTHNJTJN 6819

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Consolidated Unaudited Financial Results for the Half Year ended September 30, 2025

(₹ in lakhs)

Particulars	For the Half Year ended			For the Year Ended
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	10,962.07	10,530.55	10,566.10	21,096.65
II Other Income	27.16	117.80	10.84	128.64
III Total Revenue (I+II)	10,989.23	10,648.35	10,576.94	21,225.29
IV Expenses:				
(a) Cost of raw material consumed	6,880.96	6,447.56	7,190.92	13,638.48
(b) Manufacturing and Other Direct Expenses	1,486.31	1,881.70	1,064.95	2,946.65
(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	465.68	60.29	157.36	217.65
(a) Employee benefits expense	665.05	667.43	530.64	1,198.07
(b) Finance costs	378.18	340.30	314.55	654.85
(c) Depreciation and amortization expense	187.93	194.27	206.96	401.23
(d) Other expenses	591.54	455.63	532.36	987.99
Total Expenses	10,655.64	10,047.17	9,997.74	20,044.92
V Profit/(Loss) Before Tax (III - IV)	333.59	601.17	579.20	1,180.37
VI Tax expense:				
(a) Current tax expense	86.94	173.74	147.21	320.95
(b) Deferred tax expense/(credit)	2.76	(29.04)	15.37	(13.67)
(c) Short/(excess) provision of tax for earlier years	-	-	-	-
Total Tax Expense	89.70	144.70	162.58	307.28
VII Profit/(Loss) for the period/year(V-VI)	243.88	456.47	416.61	873.09
VIII Minority Interest	(0.10)	(0.06)	(0.18)	(0.24)
IX Profit/(Loss) for the period/year attributable to equity shareholders of the company(VII-VIII)	243.98	456.53	416.79	873.33
X Paid-up equity share capital (Face Value of ₹ 10/- each)				2,032.74
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,262.76
XII Earnings per share (before extraordinary income):-				
Face Value of ₹ 10/- each (not annualised):				
a) Basic	1.20	2.46	2.30	4.70
b) Diluted	1.20	2.46	2.30	4.70
XIII Weighted Average No. of Shares considered for calculating earning per share (Including impact of Bonus shares as per AS 20)(In Nos.)	2,03,27,400	1,85,94,588	1,81,29,900	1,85,94,588

For and on behalf of the Board of Directors



 Shishir Agrawal
 Managing Director
 (DIN : 00054871)

Place: Gurgaon
Date: Nov 13, 2025

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Consolidated Unaudited Assets & Liabilities as at September 30, 2025

(₹ in Lakhs)

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	2,032.74	2,032.74
	(b) Reserves and surplus	7,509.00	7,262.76
	(c) Money Received against Share Warrants	-	-
(2)	Minority Interest	3.11	2.96
(3)	Non-Current Liabilities		
	(a) Long-term borrowings	1,382.27	760.55
	(b) Long-term provisions	194.77	158.96
(4)	Current liabilities		
	(a) Short	5,387.73	4,790.39
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	270.64	169.70
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,893.19	2,346.70
	(c) Other Current Liabilities	378.38	1,144.69
	(d) Short-term Provisions	185.14	135.10
	TOTAL EQUITY AND LIABILITIES	19,236.97	18,804.55
B	Assets		
(1)	Non-Current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	2,669.07	2,490.13
	(ii) Intangible Assets	539.64	543.86
	(iii) Goodwill on Consolidation	9.70	9.70
	(b) Non-Current Investments		
	(c) Deferred tax assets (net)	65.67	64.78
	(d) Other non-current assets	59.33	59.33
(2)	Current assets		
	(a) Inventories	4,731.53	4,929.62
	(b) Trade receivables	3,888.54	3,927.25
	(c) Cash and bank balances	1,968.72	2,168.75
	(d) Short-term loans and advances	4,907.00	4,316.25
	(e) Other current assets	397.72	294.84
	TOTAL ASSETS	19,236.97	18,804.55

For and on behalf of the Board of Directors



 Shishir Agrawal
 Managing Director
 (DIN : 000548770)
 Place: Gurgaon
 Date: Nov 13, 2025

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(Formerly known as Shigan Quantum Technologies Private Limited)
(CIN - L72200DL2008PLC184341)

Statement of Consolidated Unaudited Cash Flows for the Half Year ended September 30, 2025

(₹ In Lakhs)

Particulars	For the Half Year ended 30th September 2025		For the Year ended 31st March 2025	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) before taxation	333.59		1,180.37	
Adjustments for :-				
Depreciation and amortisation expense	187.93		401.23	
Interest expense	378.18		654.85	
Sundry Balance Written Off	-		-	
Gratuity	36.06		25.18	
Leave Encashment	1.26		7.65	
Unrealised Foreign Exchange Loss/(Gain)	53.85		57.47	
Interest income	(0.95)		(57.24)	
Operating profit before working capital changes	989.90		2,269.52	
Movement in working capital :-				
Decrease/(increase) in trade receivables	(15.14)		(1,879.75)	
Decrease/(increase) in loans and advances - LT	-		-	
Decrease/(increase) in loans and advances - ST	(590.75)		196.33	
Decrease/(increase) in other current assets	76.41		(1,372.02)	
Decrease/(increase) in Stocks	198.09		252.27	
(Decrease)/increase in trade payables	(352.57)		(377.49)	
(Decrease)/increase in Provisions	48.53		(6.34)	
(Decrease)/increase in other current liabilities	(766.31)		675.23	
Cash from/(used in) operating activities	(411.83)		(242.25)	
Less: taxes paid	(86.94)	(498.77)	(320.95)	(563.20)
Net Cash from/(used in) operating activities		(498.77)		(563.20)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(362.64)		(1,203.47)	
Sale of fixed assets	-		-	
Goodwill on Consolidation	-		-	
Interest received	0.95	(361.69)	57.24	(1,146.23)
Net cash from/(used in) investing activities		(361.69)		(1,146.23)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity Shares			1,356.71	
Proceeds for Dividend Payment	(36.76)		-	
Minority Interest	1.14		0.83	
Proceeds of Borrowings	1,219.06		1,082.97	
Interest paid	(378.18)	805.26	(654.85)	1,785.66
Net cash from/(used in) financing activities		805.26		1,785.66
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		(54.36)		76.23
E. Cash and cash equivalents as at the beginning of the year		92.40		16.18
F. Effect of exchange rates on translation of foreign currency cash and cash equivalents		34.51		-
G. Cash and cash equivalents as at the end of the year (Refer Note Below)		72.56		92.40
Note:				
Cash and cash equivalents include:				
Cash		9.11		12.82
Balance with scheduled banks : in Current accounts (net)		63.45		79.58
Cash and Cash equivalents		72.56		92.40

For and on behalf of the Board of Directors




 Shishir Aarawal
 Managing Director
 (DIN : 000548711)
 Place: Gurgaon
 Date: Nov 13, 2025

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Consolidated Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2025.
- 2 The Results for the half-year ended September 30, 2025 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The financial results include the unaudited financial results of subsidiary - E Mobility Exim Pte Ltd. and unaudited financial results of wholly-owned subsidiary - Shigan Electronics Private Limited.
- 5 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 6 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.
- 7 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2025 are audited by the statutory auditors of the Company.
- 8 The comparative results and other information for the six months ended September 30, 2025 are reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors


Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: Nov 13, 2025

