

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,  
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)  
E-mail : [contact@shigan.com](mailto:contact@shigan.com) , website : [www.shiganquantum.com](http://www.shiganquantum.com)  
GST No : 06AAMCS5292H1ZY  
CIN No. : L72200DL2008PLC184341

## Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Scrip Code : SHIGAN

11th October, 2025

Dear Sir,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

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The Company has agreed to acquire 79,26,024 equity shares of Rs 10 each at a premium of Rs. 5.14 per share, aggregating to Rs 12 crore by way of subscribing to the rights issue of Shigan Electronics Private Limited, the wholly owned subsidiary of the Company.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure – I'.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

Kindly take the same on record.

Thanking You,

Yours faithfully

Aman Bisht  
Company Secretary & Compliance Officer

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## Shigan Quantum Technologies Limited

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	i) Shigan Electronics Private Limited ii) Details of Target Company: Shigan Electronics Private Limited was incorporated on 1st June 2023 with the primary business of Product Engineering & Manufacturing electronic with end-to-end design, development and manufacturing of hardware, software, mechanical, testing, prototyping, certification, and manufacturing services and business of electronics manufacturing services, including design, development, and assembly of electronic products. iii) Turnover as on 31.03.2025 :1,88,06,700 iv) Networth: 189,19,600
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	i) Yes  ii) Nature of Interest: Shigan Quantum Technologies Limited hold 100% shareholding in Shigan Electronics Private Limited.  iii) Yes, Shigan Electronics Private Limited, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length.
3.	Industry to which the entity being acquired belongs;	Product Engineering & electronics manufacturing services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Automation of Assembly Lines and Technology Acquisition
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No

**Registered Office :**

Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062

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6.	Indicative time period for completion of the acquisition	NA								
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction								
8.	Cost of acquisition or the price at which the shares are acquired;	Rs 12 Crore, comprising of 79,26,024 equity shares of Rs 10 each allotted at a premium of Rs. 5.14 per share.								
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in Shigan Electronics Private Limited. Shigan Electronics Private Limited will continue to remain a 100% wholly owned subsidiary of the Company.								
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief background:</b> Shigan Electronics Private Limited was incorporated on 1st June 2023 with the primary business of Product Engineering &amp; Manufacturing electronic with end-to-end design, development and manufacturing of hardware, software, mechanical, testing, prototyping, certification, and manufacturing services and business of electronics manufacturing services, including design, development, and assembly of electronic products.</p> <p>Line of business: Product Engineering &amp; business of electronics manufacturing services, including design, development, and assembly of electronic products.</p> <p>Date of incorporation: 01.06.2023</p> <p>Turnover of last 3 years :</p> <table><tr><td>Year</td><td>Turnover(In Rs)</td></tr><tr><td>FY 2024-2025</td><td>1,88,06,700</td></tr><tr><td>FY 2023-2024</td><td>5,12,800</td></tr><tr><td>FY 2022-2023</td><td>-</td></tr></table> <p>(Shigan Electronics Private Limited was incorporated on 1st June 2023)</p> <p>Country in which entity has presence: India (Gurgaon, Haryana)</p>	Year	Turnover(In Rs)	FY 2024-2025	1,88,06,700	FY 2023-2024	5,12,800	FY 2022-2023	-
Year	Turnover(In Rs)									
FY 2024-2025	1,88,06,700									
FY 2023-2024	5,12,800									
FY 2022-2023	-									

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