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E-mail : contact@shigan.com , website : www.shiganquantum.com
GST No : 06AAMCS5292H1ZY
CIN : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

5th November, 2026

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol: SHIGAN

Sub: Press Release on the Unaudited Financial Results for the half year ended 30th September, 2026

Dear Sir/Madam,

We hereby enclosed herewith a copy of the Press Release titled "Shigan Quantum Technologies posts impressive performance for H1 FY27" dated 5th November, 2026 on the Unaudited Financial Results of the Company for the half year ended 30th September, 2026 for information of the investors.

For Shigan Quantum Technologies Limited

Sachin Dagar
Digitally signed by Sachin Dagar
Date: 2026.11.05 19:46:27 +05'30'

Sachin Dagar
Company Secretary & Compliance Officer

Encl.: As above.

PRESS RELEASE

Shigan Quantum Technologies posts impressive performance for H1 FY27

Consolidated PAT for H1 FY27 at ₹ 37.03 Mn surges by 52% Y-o-Y

Consolidated H1 FY27 Revenue at ₹ 1,297.81 Mn up by 18% Y-o-Y

New Delhi, November 5, 2026: Shigan Quantum Technologies Ltd. (SQT), a reputed automotive manufacturing and engineering company specializing in Alternative Fuel Systems, Fire Protection Systems and EV components, has announced its results for the half year ended on September 30, 2026.

Key Financial Highlights:

For H1 of FY 2027, the Company reported standalone revenue of ₹ 1,247.6 million, up 14.7% Y-o-Y over H1 FY26 revenue. For H1 of FY 2027, the Company reported Consolidated revenue of ₹ 1,297.8 million, up 18.1% Y-o-Y over H1 FY26 revenue.

For H1 of FY 2027, standalone EBIDTA margins was 8.04%, up 29 bps over H1 FY26 standalone margin. For H1 of FY 2027, consolidated EBIDTA margins was 9.38%, up 119 bps over H1 FY26 consolidated EBIDTA margins.

For H1 of FY 2027, standalone PAT at ₹ 37.2 million is up 44.1 % Y-o-Y whereas consolidated PAT for H1 of FY 2027 at ₹ 37 million is up 51.78% over H1 FY26 consolidated PAT.

Standalone Financial Highlights

Particulars (₹ Mn)	H1 FY27	H1 FY26	Y-o-Y
Revenue	1247.59	1087.42	14.73%
EBITDA	100.33	84.29	16.03
EBITDA margin	8.04%	7.75%	29 bps
PAT	37.18	25.81	44.07%
EPS	1.83	1.27	44.07%

Consolidated Financial Highlights

Particulars (₹Mn)	H1 FY27	H1 FY26	Y-o-Y
Revenue	1297.81	1098.92	18.10%
EBITDA	121.69	89.97	31.72
EBITDA margin	9.38%	8.19%	119 bps
PAT	37.03	24.40	51.78%
EPS	1.82	1.20	51.78%

Business Lines-wise Revenue

Alternative Fuel Systems contributed ₹ 841.6 million, accounting for 65% of the total revenue in H1 FY 27, registering a growth of 8% compared with H1 FY26. The growth was primarily driven by the launch of new CNG passenger vehicle models by OEMs and sustained growth in passenger vehicle volumes.

Fire Protection Systems contributed ₹ 313 million, accounting for 25% of the total revenue in H1 FY 27. The segment registered a growth of 12% compared with H1 FY 26, driven by demand for FPS solutions in the electric bus segment.

Electronics contributed ₹ 131.88 million, accounting for 10% to the total revenue in H1 FY 27. The segment recorded a growth of 224% as compared to H1 FY 26 driven by Battery Management System (BMS), higher customers demand, DC-AC Converters for 55T Truck OEMs, and EMS for L3 Aftermarket BMS.

Key business highlights:

Capacity enhancement, New products and Industry developments:

During H1 FY27, the Company undertook various capacity-enhancement initiatives, including the installation of a helium testing machine, commissioning of a clean room for the assembly lines and upgradation of existing product lines. These initiatives were aimed at improving productivity, enhancing capacity to support new business in CNG receptacle filling valves and HPR, increasing the Company's share of business and meeting the growing demand in the PV CNG segment.

During H1 FY27, Shigan Electronics Private Limited, wholly owned subsidiary of the Company ('SEPL') commercialised Battery Management Systems (BMS). Further, the business is also expected to be influenced by localisation requirements under the PM E-DRIVE Scheme, upcoming BS-VII emission norms and the applicability of AIS-135 requirements for FPS to additional vehicle segments.

New Customers Acquisitions:

SQT and SEPL have secured new customers for Fire Detection and Suppression Systems (FDSS) for electric buses and sleeper coaches, and Battery Management Systems (BMS), respectively.

Commenting on H1 FY27 results, **Mr. Shishir Agrawal, Managing Director, Shigan Quantum**, said, "At Shigan Quantum, we remain focused on building our businesses for the long term. Despite challenging global conditions, including the Russia-Ukraine conflict and West Asia tensions impacting fuel prices, we have improved our performance even in this grim scenario, supported by demand consolidation in the bi-fuel and small commercial vehicle segments. Our EV and EMS businesses have also expanded with the implementation of PM E-DRIVE and PM-eBus Sewa, while our FPS business has grown driven by the implementation of AIS-135 in the electric bus segment. We remain confident about the opportunities ahead and the outlook for the remainder of FY27."

About Shigan Quantum Technologies Limited

Shigan Quantum Technologies Limited is a leading auto ancillary group specialising in alternative fuel systems, EV components, and fire protection solutions. With a strong focus on R&D, we bring global technologies tailored to India's needs, delivering sustainable, safe, and efficient mobility solutions for both commercial and passenger vehicles. Guided by our philosophy of "Innovating Glocally," we partner with leading OEMs to drive India's transition towards cleaner and future-ready transport. Equity shares of SQT are listed on NSE Emerge SME.

Forward-Looking Statement:

This press release contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to update any forward-looking statements. Readers should rely on the Company's publicly available disclosures for complete information.

For more information, please contact

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