Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram-122052, Haryana (India)
E-mail : contact@shigan.com , website : www.shiganquantum.com
GST No : 06AAMCS5292H1ZY
CIN : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

5th November, 2026

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: SHIGAN

Sub: Outcome of the Board Meeting – Unaudited Financial Results for the Half Year ended 30th September, 2026

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e., 5th November, 2026, inter-alia, considered and approved the standalone and consolidated Unaudited Financial Results of the Company for the half year ended 30th September, 2026 ('Unaudited Financial Results') along with the Statement of Assets and Liabilities as at 30th September, 2026 and the Statement of Cash Flows for the half year ended 30th September, 2026, and took note of the Limited Review Reports thereon.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and NSE Master Circular No. NSE/CML/2026/10 dated 30th April, 2026 ('NSE Master Circular'), we are enclosing the following:

a) Unaudited Financial Results along with the Statement of Assets and Liabilities as at 30th September, 2026, Statement of Cash Flows for the half year ended 30th September, 2026, and the Limited Review Reports thereon; and

b) Certificates indicating the utilisation of the issue proceeds, certified by the Statutory Auditor of the Company and the Statutory Auditor of Shigan Electronics Private Limited, a wholly owned subsidiary of the Company, pursuant to NSE Master Circular.

The Board Meeting commenced at 1:30 p.m. (IST) and concluded at 2:40 p.m. (IST).

Kindly take the same on record.

For **Shigan Quantum Technologies Limited**

Sachin Dagar
Digitally signed by Sachin Dagar
Date: 2026.11.05 14:49:43 +05'30'

Sachin Dagar
Company Secretary & Compliance Officer

Encl.: As above.

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011-49879800, 45138005
Email: ca.arunnaresh@gmail.com
M. No. 9810235005, 9810265005

Independent Auditors' Limited Review Report on Unaudited Standalone Half-yearly Financial Results of Shigan Quantum Technologies Limited pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
Shigan Quantum Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shigan Quantum Technologies Limited** (the "Company") for the half-year ended 30th September 2026, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in



terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N



(Arun Kumar Jain)
Partner
M.No.084598
Place: Gurgaon
Date: 5th November, 2026
UDIN: 26084598XIZIQS1474

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Standalone Financial Results for the Half Year ended 30th September, 2026

(₹ in Lakhs Except Share Data and EPS)

	Particulars	For the Half Year Ended			For the Year Ended
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12,410.56	12,006.21	10,856.49	22,862.70
II	Other Income	65.34	251.27	17.73	269.00
III	**Total Revenue (I+II)**	**12,475.90**	**12,257.48**	**10,874.22**	**23,131.70**
IV	**Expenses:**				
	(a) Cost of material consumed	7,727.68	7,816.03	6,234.09	14,050.12
	(b) Purchase of traded Goods	1,171.87	670.63	1,053.45	1,724.08
	(c) Manufacturing and Other Direct Expenses	1,619.92	1,553.80	1,300.95	2,854.75
	(d) Changes in inventories of stock-in-trade, work-in-progress and finished goods	5.45	133.27	465.68	598.95
	(e) Employee benefits expense	572.44	549.99	532.61	1,082.60
	(f) Finance costs	343.42	382.31	345.59	727.90
	(g) Depreciation and amortization expense	158.45	160.43	149.60	310.02
	(h) Other expenses	375.27	380.56	444.50	825.06
	Total Expenses	**11,974.50**	**11,647.02**	**10,526.47**	**22,173.48**
V	**Profit/(Loss) Before Prior Period Items and Tax (III - IV)**	**501.40**	**610.47**	**347.75**	**958.22**
VI	**Tax expense:**				
	(a) Current tax expense	128.97	145.19	86.94	232.13
	(b) Deferred tax expense/(credit)	0.67	20.84	2.76	23.61
	(c) Short/(excess) provision of tax for earlier years	-	16.38	-	16.38
	Total Tax Expense	**129.64**	**182.42**	**89.70**	**272.12**
VII	**Profit/(Loss) for the period/year (V-VI)**	**371.76**	**428.05**	**258.05**	**686.10**
VIII	**Paid-up equity share capital (Face Value of ₹ 10/- each)**				**2,032.74**
IX	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**				**7,899.18**
X	**Earnings per share:-**				
	Face Value of ₹ 10/- each (not annualised):				
	a) Basic	1.83	2.11	1.27	3.38
	b) Diluted	1.83	2.11	1.27	3.38
XI	Weighted Average No. of Shares considered for calculating earning per share)(In Nos.)	2,03,27,400	2,03,27,400	2,03,27,400	2,03,27,400

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN: L72200DL2008PLC184341)

Statement of Standalone Unaudited Assets & Liabilities as at September 30, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026 Unaudited ₹	As at March 31, 2026 Audited ₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	2,032.74	2,032.74
	(b) Reserves and surplus	8,169.31	7,899.18
(2)	**Non-Current Liabilities**		
	(a) Long-term borrowings	657.49	736.30
	(b) Long-term provisions	146.07	166.39
(3)	**Current liabilities**		
	(a) Short-term Borrowings	4,849.97	4,851.83
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	237.24	187.69
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,122.15	2,183.74
	(c) Other Current Liabilites	286.26	216.37
	(d) Short-term Provisions	185.57	79.57
	TOTAL EQUITY AND LIABILITIES	**18,686.80**	**18,353.81**
B	**ASSETS**		
(1)	**Non-Current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,737.97	1,848.32
	(ii) Intangible Assets	71.77	80.47
	(b) Non-Current Investments	1,841.85	1,841.85
	(c) Deferred tax assets (net)	40.50	41.17
	(d) Other non-current assets	59.88	59.88
(2)	**Current assets**		
	(a) Inventories	4,550.67	4,376.37
	(b) Trade receivables	5,329.84	4,547.23
	(c) Cash and bank balances	623.63	855.74
	(d) Short-term loans and advances	4,429.56	4,677.42
	(e) Other current assets	1.13	25.38
	TOTAL ASSETS	**18,686.80**	**18,353.81**

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Standalone Cash Flows for the year ended September 30, 2026

(₹ in Lakhs)

Particulars	For the Half Year ended 30th September 2026		For the Year ended 31st March 2026	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) before taxation	501.40		941.84	
Adjustments for :-				
Depreciation and amortisation expense	158.45		310.02	
Interest expense	343.42		727.90	
Gratuity	3.55		-	
Leave Encashment	(14.01)		(63.68)	
Unrealised Foreign Exchange Loss/(Gain)	26.36		48.25	
Interest income	(5.27)		(85.04)	
Operating profit before working capital changes	**1,013.89**		**1,879.29**	
Movement in working capital :-				
Decrease/(increase) in trade receivables	(782.61)		(638.46)	
Decrease/(increase) in loans and advances - ST	247.86		(385.86)	
Decrease/(increase) in other current assets	50.48		1,491.70	
Decrease/(increase) in Stocks	(174.30)		547.48	
(Decrease)/increase in trade payables	(38.40)		(151.71)	
(Decrease)/increase in Provisions	9.88		54.67	
(Decrease)/increase in other current liabilities	69.89		(83.30)	
Cash from/(used in) operating activities	**396.70**		**2,713.82**	
Less: taxes paid	(42.71)	**353.99**	(256.46)	**2,457.36**
Net Cash from/(used in) operating activities		**353.99**		**2,457.36**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(39.40)		(624.51)	
Sale/ (purchase) of investments	(0.00)		(1,200.00)	
Interest received	5.27	**(34.13)**	85.04	**(1,739.47)**
Net cash from/(used in) investing activities		**(34.13)**		**(1,739.47)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds of Borrowings	(80.67)		238.70	
Dividend Paid	(101.64)		(40.65)	
Interest paid	(343.42)	**(525.73)**	(727.90)	**(529.86)**
Net cash from/(used in) financing activities		**(525.73)**		**(529.86)**
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		**(205.87)**		**188.03**
E. Cash and cash equivalents as at the beginning of the Period		272.30		84.27
G. Cash and cash equivalents as at the end of the Period (Refer Note Below)		**66.43**		**272.30**
Note:				
Cash and cash equivalents include:				
Cash		6.51		8.34
Balance with scheduled banks :				
in Current accounts (net)		59.91		263.96
Cash and Cash equivalents		**66.43**		**272.30**

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN: L72200DL2008PLC184341)

Notes to Standalone Financial Results

1 The above Standalone Financial Results, Statement of Assets and Liabilities and Cash Flow Statement were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 5, 2026.

2 The Results for the half-year ended September 30, 2026 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

5 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.

6 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2026 are audited by the statutory auditors of the Company.

7 The comparative results and other information for the six months ended September 30, 2026 are reviewed by the statutory auditor of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011-49879800, 45138005
Email: ca.arunnaresh@gmail.com
M.No. 9810235005, 9810265005

Independent Auditors' Limited Review Report on Unaudited Consolidated Half-yearly Financial Results of Shigan Quantum Technologies Limited pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
Shigan Quantum Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shigan Quantum Technologies Limited (the "Company") (the "Parent") and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the half-year ended 30th September 2026, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1.	Shigan Quantum Technologies Limited	Parent
2.	E Mobility Exim Pte Ltd	Subsidiary
3.	Shigan Electronics Private Limited	Wholly Owned Subsidiary

ARUN NARESH & CO. FRN 007127N M.No. 084598 Chartered Accountants

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of the subsidiary Emobility Exim Pte Ltd included in the consolidated unaudited financial results, whose interim financial results reflect(before inter company elimination) total assets of ₹ 494.82 lakhs as at September 30, 2026, total Income of ₹ Nil for the six months ended September 30, 2026 and total net Loss of ₹ 38.97 lakhs for the six months ended September 30, 2026 and net cash flows Inflow of ₹ 31.99 lakhs for the six months ended September 30, 2026, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial results.

8. We did not review the financial results of the Wholly owned subsidiary Shigan Electronics Pvt Ltd included in the consolidated unaudited financial results, whose interim financial results reflect(before intercompany elimination) total assets of ₹ 3814.95 lakhs as at September 30, 2026, total Income of ₹ 2657.30 for the six months ended September 30, 2026, total net Profit of ₹ 37.78 lakhs for the six months ended September 30, 2026 and net cash flows Outflow of ₹ 69.63 lakhs for the six months ended September 30, 2026, as considered in the Statement. These Financial results has been reviewed by another auditor, whose review report has been furnished to us by the management. Our conclusion on the consolidated financial results in so far as it relates to amounts and disclosures included in respect of this wholly owned subsidiary is based only on review of such other auditor and procedure performed by us as stated in para 3 above.

9. Our conclusion on the statement is not modified in respect of our reliance on the interim results certified by the Management.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N

ARUN NARESH & CO. FRN:007127N M.No. 084598 Chartered Accountants

(Arun Kumar Jain)
Partner
M.No.084598
Place: Gurgaon
Date: 5th November, 2026
UDIN: 26084598NAJMHZ9793

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Consolidated Financial Results for the Half Year ended 30th September, 2026

(₹ in Lakhs Except Share Data and EPS)

	Particulars	For the Half Year ended			For the Year Ended
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12,868.30	10,880.48	10,962.07	21,842.55
II	Other Income	109.82	244.99	27.16	272.15
III	**Total Revenue (I+II)**	**12,978.12**	**11,125.47**	**10,989.23**	**22,114.70**
IV	**Expenses:**				
	(a) Cost of material consumed	7,316.92	5,057.71	6,880.96	11,938.67
	(b) Purchase of Traded Goods	1,171.87	1,724.08		1,724.08
	(c) Manufacturing and Other Direct Expenses	1,944.13	1,809.37	1,486.31	3,295.68
	(d) Changes in inventories of stock-in-trade, work-in-progress and finished goods	14.43	133.27	465.68	598.95
	(e) Employee benefits expense	736.05	702.33	665.05	1,367.38
	(f) Finance costs	396.82	382.14	378.18	760.32
	(g) Depreciation and amortization expense	315.61	238.42	187.93	426.34
	(h) Other expenses	577.78	454.54	591.54	1,046.08
	Total Expenses	**12,473.61**	**10,501.86**	**10,655.64**	**21,157.50**
V	**Profit/(Loss) Before Tax (III - IV)**	**504.51**	**623.61**	**333.59**	**957.20**
VI	**Tax expense:**				
	(a) Current tax expense	140.61	145.19	86.94	232.13
	(b) Deferred tax expense/(credit)	(6.42)	30.94	2.76	33.70
	(c) Short/(excess) provision of tax for earlier years	-	16.38	-	16.38
	Total Tax Expense	**134.19**	**192.51**	**89.70**	**282.21**
VII	**Profit/(Loss) for the period/year(V-VI)**	**370.32**	**431.10**	**243.88**	**674.98**
VIII	**Minority Interest**	(0.25)	0.01	(0.10)	(0.09)
IX	**Profit/(Loss) for the period/year attributable to equity shareholders of the company(VII-VIII)**	**370.57**	**431.09**	**243.98**	**675.07**
X	**Paid-up equity share capital (Face Value of ₹ 10/- each)**				**2,032.74**
XI	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**				**7,893.31**
XII	**Earnings per share (before extraordinary income):- Face Value of ₹ 10/- each (not annualised):**				
	a) Basic	1.82	2.12	1.20	3.32
	b) Diluted	1.82	2.12	1.20	3.32
XIII	Weighted Average No. of Shares considered for calculating earning per share (Including impact of Bonus shares as per AS 20)(In Nos.)	2,03,27,400	2,03,27,400	2,03,27,400	2,03,27,400

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN: L72200DL2008PLC184341)

Statement of Consolidated Unaudited Assets & Liabilities as at September 30, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
		₹	₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	2,032.74	2,032.74
	(b) Reserves and surplus	8,246.47	7,893.31
(2)	**Minority Interest**	4.39	2.83
(3)	**Non-Current Liabilities**		
	(a) Long-term borrowings	1,222.14	1,361.45
	(b) Long-term provisions	160.40	180.28
(4)	**Current liabilities**		
	(a) Short-term Borrowings	5,433.75	5,250.14
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	338.30	285.40
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,228.19	2,787.40
	(c) Other Current Liabilites	375.98	483.67
	(d) Short-term Provisions	197.55	79.68
	TOTAL EQUITY AND LIABILITIES	**20,239.91**	**20,356.90**
B	**Assets**		
(1)	**Non-Current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	2,993.53	3,088.27
	(ii) Intangible Assets	532.44	504.50
	(iii) Goodwill on Consolidation	9.70	9.70
	(b) Non-Current Investments		
	(c) Deferred tax assets (net)	40.50	31.08
	(d) Other non-current assets	59.88	59.88
(2)	**Current assets**		
	(a) Inventories	5,130.20	4,929.77
	(b) Trade receivables	4,920.38	4,689.91
	(c) Cash and bank balances	1,632.42	1,926.65
	(d) Short-term loans and advances	4,450.38	4,696.01
	(e) Other current assets	470.48	421.13
	TOTAL ASSETS	**20,239.91**	**20,356.90**

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(CIN - L72200DL2008PLC184341)

Statement of Consolidated Unaudited Cash Flows for the Half Year ended September 30, 2026

(₹ in Lakhs)

Particulars	For the Half Year ended 30th September 2026		For the Year ended 31st March 2026	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) before taxation	504.51		933.85	
Adjustments for :-				
Depreciation and amortisation expense	315.61		426.34	
Interest expense	396.82		760.32	
Gratuity	3.55		-	
Leave Encashment	(3.04)		(79.58)	
Unrealised Foreign Exchange Loss/(Gain)	26.36		64.15	
Interest income	(5.27)		(110.94)	
Operating profit before working capital changes	**1,238.54**		**1,994.15**	
Movement in working capital :-				
Decrease/(increase) in trade receivables	(256.82)		(762.66)	
Decrease/(increase) in loans and advances - ST	245.63		(379.76)	
Decrease/(increase) in other current assets	11.68		340.11	
Decrease/(increase) in Stocks	(200.43)		(0.15)	
(Decrease)/increase in trade payables	(506.31)		492.25	
(Decrease)/increase in Provisions	97.49		83.45	
(Decrease)/increase in other current liabilities	(107.69)		(661.04)	
Cash from/(used in) operating activities	**522.07**		**1,106.35**	
Less: taxes paid	(134.19)	**387.89**	(270.06)	**836.29**
Net Cash from/(used in) operating activities		**387.89**		**836.29**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(248.81)		(985.98)	
Interest received	5.27	**(243.54)**	110.94	**(875.04)**
Net cash from/(used in) investing activities		**(243.54)**		**(875.04)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Minority Interest	1.56		0.13	
Proceeds of Borrowings	44.30		1,060.66	
Dividend Paid	(101.64)		(40.65)	
Interest paid	(396.82)	**(452.60)**	(760.32)	**259.81**
Net cash from/(used in) financing activities		**(452.60)**		**259.81**
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		**(308.25)**		**221.06**
E. Cash and cash equivalents as at the beginning of the year		317.25		92.40
F. Effect of exchange rates on translation of foreign currency cash and cash equivalents		118.80		3.78
G. Cash and cash equivalents as at the end of the year (Refer Note Below)		**127.79**		**317.25**
Note:				
Cash and cash equivalents include:				
Cash		6.51		8.66
Balance with scheduled banks :				
in Current accounts (net)		121.28		308.60
Cash and Cash equivalents		**127.79**		**317.25**

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Consolidated Financial Results

1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 05, 2025.

2 The Results for the half-year ended September 30, 2026 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The financial results include the unaudited financial results of subsidiary - E Mobility Exim Pte Ltd. and unaudited financial results of wholly-owned subsidiary - Shigan Electronics Private Limited.

5 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

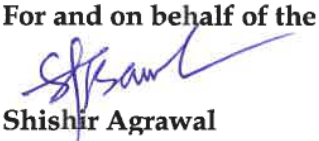
6 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.

7 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2026 are audited by the statutory auditors of the Company.

8 The comparative results and other information for the six months ended September 30, 2026 are reviewed by the statutory auditor of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors



Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: 05 Nov 2026

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011-49879800, 45138005
Email: ca.arunnaresh@gmail.com
M.No. 9810235005

Shigan Quantum Technologies Limited
Shyam Kunj, 183-A, Sainik Farms, Western Avenue,
New Delhi-110062

Certificate on Utilization of issue proceeds from the preferential issue of convertible warrants

Respected Sir/Madam,

We hereby certify the utilization of issue proceeds from the preferential issue of convertible warrants by the Company till 30th September, 2026 as per the format prescribed under NSE Circular No. NSE/CML/2026/10 dated 30/04/2026.

For the purpose of this certification, we have reviewed the relevant documents, records, statement, books of accounts, and other information and explanations provided by the management of the Company considered necessary for the purpose of issuing this certificate.

(Rs in Lacs)

S. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Note 1 and Note 2)	Actual Utilized Amount upto 30.09.2026	Amount invested (in wholly owned subsidiary duly approved in AGM (Note 3)	Unutilized Bank Balance/ Fixed Deposit/ Current/ OD account (Note 4)
1	Automation of Assembly Lines & Technology Acquisition	2,043.81	602.94	1200	240.87
2	Debt Repayment	500	500	-	-
	Total	**2,543.81**	**1,102.94**	**1,200.00**	**240.87**



Note:

1. The total amount disclosed in the offer document was Rs. 2,599.85 Lacs. However, 10,500 warrants at Rs. 81.22 per warrant aggregating to Rs. 8.53 Lacs were declined. Further, in respect of 78,000 warrants, only 25% of the warrant subscription amount at Rs. 81.22, aggregating to Rs. 15.84 Lacs, was received, which stood forfeited due to non-payment of the balance 75% amount aggregating to Rs. 47.51 Lacs within the stipulated timeline.
2. Rs. 2,527.97 Lacs represents the amount received pursuant to conversion of warrants and Rs. 15.84 Lacs represents forfeited due to non-payment of 78,000 warrants within expiry date of payment. The total amount to be utilized is Rs. 2543.81
3. The members of the Company at the Annual General Meeting held on 26th September, 2025 approved the modification in the manner of utilization/implementation of the proceeds of the aforesaid preferential issue of warrants convertible into equity shares, whereby the proceeds were permitted to be utilized through investment in the equity share capital of Shigan Electronics Private Limited, a wholly owned subsidiary of the Company, for pursuing the same objects as disclosed in the initial offer document for preferential issue.

   Accordingly, the Company has invested an amount of Rs. 1,200 Lacs in the equity share capital of Shigan Electronics Private Limited, out of which Rs. 269.96 lacs has been utilized till 30th September, 2026 pursuing the same objects as certified by the Statutory Auditors of Shigan Electronics Private Limited. Out of unutilized amount of Rs. 930.04 lacs, a sum of Rs 922.62 lacs is kept in form of Fixed deposit and Rs.7.42 lacs are held in current Account of the subsidiary of the company.
4. Unutilized amount are kept as under :

Particulars	**Amount Rs lacs**
Fixed deposit	239.59
Current Account with Bank	1.28
Total unutilized funds kept in Banks	**240.87**

For Arun Naresh & Co
Chartered Accountant
FRN No. 007127N

ARUN NARESH & CO. CA FRN:007127N M.No. 084598 Chartered Accountants

(CA. Arun Kumar Jain)
Partner
M. No. 084598
Date: 31 oct 2026
UDIN: 26084598EGEFXD3679

SARIA GUPTA & CO.
CHARTERED ACCOUNTANTS

10174/1A, GURUDWARA ROAD
KAROL BAGH, NEW DELHI-05
Ph:- 28753775 , 28753774

Shigan Electronics Private Limited,
Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Gurugram – 122052, Haryana

Subject : Certificate on utilisation of Issue Proceeds of Shigan Quantum Technologies Ltd upto September 30, 2026.

We have examined the books of account, relevant records, and supporting documents of **Shigan Electronics Private Limited** (the Company) having its principal place of business at Shyam Udyog Parisar, Alier Bhangrola Road, IMT Manesar, Gurugram – 122052, Haryana in respect of utilisation of proceeds from the preferential issue of convertible warrants by **Shigan Quantum Technologies Limited,** the Holding Company (**'SQT'**), as approved by the shareholders of SQT in its meeting held on 21st August, 2023.

This certificate is issued in accordance with **NSE Circular No. NSE/CML/2026/10 dated 30th April, 2026.**

Based on our verification and the information provided by the management, the utilisation of proceeds up to **30th September, 2026** is as under:

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount Disclosed in the offer Document	Actual Utilized Upto 30.09.2026	Unutilized Amount as on 30.09.2026	Remarks
1.	Automation of Assembly Lines & Technology Acquisition	1,200	269.96	930.04	As per below notes

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Note:-

1. The members of SQT, at its Annual General Meeting held on 26th September, 2025 approved the modification in the manner of utilization/implementation of the proceeds of the aforesaid preferential issue of warrants convertible into equity shares, whereby the proceeds were permitted to be utilized through investment in the equity share capital of the Company, a wholly owned subsidiary of SQT, for pursuing the same objects as disclosed in the offer document. Accordingly, SQT invested an amount of ₹ 1,200 lakhs in the equity share capital of the Company on account of allotment by the Company on 11th October, 2025.

2. That the detail of Amount Utilized upto 30/09/2026 of Rs 269.96 Lakhs is as Follow:-

Particulars	**Amount (₹ in Lakhs)**
Upto 31/03/2026	191.48
From 1/04/2026 to 30/09/2026	78.48
TOTAL	**269.96**

That the actual Utilisation of ₹78.48 lakhs during the period April 1, 2026 to September 30, 2026 is arrived at as follows (amount in ₹):

Particulars	**Amount (₹)**
Payments made towards designated expenditure during the period.	88,30,801
Less: Expenses reversed upto 30/09/2026 being not considered as utilized.	(6,07,427)
Less: Interest on FD received not considered as utilization.	(3,75,248)
Net Utilisation from 01.04.2026 to 30.09.2026 (₹78.48 lakhs)	78,48,126

3. That the breakup of the unutilized amount of ₹930.04 (in lakhs) as follows:

Particulars	**Amount (₹ in Lakhs)**
Amount held in the FD account	922.62
Amount held in the Current A/c	7.42
Total	**930.04**

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Certification:

We certify that-

- Utilisation of funds is in line with the approved objects of the issue.
- Funds have been deployed through equity investment in the Company and are being utilised accordingly.
- The above information is true and based on records examined by us.

Restriction on use:

This certificate is issued for submission to the National Stock Exchange of India and should not be used for any other purpose.

SARIA GUPTA & Co.
CHARTERED ACCOUNTANTS

Place – New Delhi
Date – 29.10.2026



SACHIN SINGHAL
(Partner)
Membership No.550213
FRN No.003168N
UDIN: 26550213VMSAWI2882

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