

Annexure 1

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SQS INDIA BFSI LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SQS SOFTWARE QUALITY SYSTEMS AG		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India, Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,703,801	54.09%	54.09%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	5,703,801	54.09%	54.09%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	50,000	0.47%	0.47%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	50,000	0.47%	0.47%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,753,801	54.56%	54.56%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	5,753,801	54.56%	54.56%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 February 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 105,452,990		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 105,452,990		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 105,452,990		

Signature of the acquirer


René Gawron, CFO
Authorised Signatory

Place: London, UK
Date: 12 February 2015