



SEC/SE/024/24-25

Chennai, June 27, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary Company (WOS) in Gift City, Gujarat, India.

Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board at its meeting held on Friday, June 27, 2025, considered and approved the proposal to incorporate Company's new wholly owned subsidiary ("**WOS**") Company in Gift City, Gujarat, India, which is being developed as a global financial services hub by Government of India for providing financial services, subject to the approval of International Financial Services Centre Authority (IFSCA).

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are mentioned below as **Annexure A**.

The above information shall also be made available on Company's website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above

ANNEXURE – “A”

Sl. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Details to be provided in due course.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The proposed wholly owned subsidiary (WOS) Company is a related party of Expleo Solutions Limited.</p> <p>Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are interested in the new entity.</p> <p>Nature of interest- Common Directorship.</p> <p>The transactions, if any, with the WOS shall be at an arm's length basis.</p>
3.	Industry to which the entity being acquired belongs;	Financial Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed wholly owned subsidiary (WOS) Company to be Incorporated in Gift City, Gujarat, India, which is being developed as a global financial services hub by Government of India for providing financial services, subject to the approval of International Financial Services Centre Authority (IFSCA).
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	International Financial Services Centre Authority (IFSCA).
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to the share capital of the wholly owned subsidiary (WOS) Company is held by Expleo Solutions Limited.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Details to be provided in due course.

[expleo]

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The proposed entity will be the wholly owned subsidiary of Expleo Solutions Limited, incorporated in Gift City, Gujarat, India. The main objective of the wholly owned subsidiary (WOS) Company is to provide financial services.