ICICI Securities

February 12, 2018

To,

The Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

Scrip code: 533121

The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1 G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip code: SQSBFSI

Dear Sir/ Madam,

Sub: **Open offer ("Offer") for acquisition of up to 27,85,480 fully paid-up equity shares of the face value of Rs.10 each from the public shareholders of SQS India BFSI Limited (the "Target Company") by Assystem Services Deutschland GmbH, formerly known as Weilchensee 884 V V GmbH ("Acquirer") and SQS Software Quality Systems AG, Germany ("SQS AG" or "PAC"), in its capacity as person acting in concert with the Acquirer. Save and except for PAC, no other person is acting in concert with the Acquirer for the purpose of this Offer**

With regard to the captioned open offer, Assystem Services Deutschland GmbH (**"Acquirer"**) and SQS Software Quality Systems AG, Germany (**"SQS AG" or "PAC"**) has appointed us as the Manager to the Offer pursuant to and in accordance with, Regulations 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

The Acquirer and the PAC has published the detailed public statement dated February 12, 2018 ("DPS") which appeared on February 12, 2018 in all the editions of The Financial Express (English), all the editions of Jansatta (Hindi), Chennai edition of Makal Kural (Tamil) and Mumbai edition of Navshakti (Marathi).

Please find enclosed a copy of detailed public statement appearing in The Financial Express (English) and Mumbai edition of Navshakti (Marathi) dated February 12, 2018 for your records.

We ensure that the contents of the DPS are true, fair and adequate in all aspects and we have complied with all the requirements of the SEBI (SAST) Regulations.

Should you require any further information, we would be pleased to furnish the same.

Contact Person	Telephone	Email
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Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: U67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C,Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

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A SEBI Initiative

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ICICI Securities

Yours sincerely,

For **ICICI Securities Limited**

Authorised Signatory
Name: Anurag B
Designation: AVP
Place: Mumbai

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