



SEC/SE/001/25-26
Chennai, April 03, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of Expleo Solutions FZE, UAE, Wholly Owned Subsidiary of the Company.

Ref: Company's Board outcome vide letter number SEC/SE/015/24-25 dated May 23, 2024.

Dear Sir / Madam,

Reference to our earlier intimation on Board outcome vide letter number SEC/SE/015/24-25 dated May 23, 2024, and pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Expleo Solutions FZE, UAE, the Wholly Owned Subsidiary of the Company is officially closed after completion of all regulatory requirements.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is attached as **Annexure – A**.

The above information shall also be made available on Company's website <https://investors.expleo.com/>.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,

For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above.

| Sl. No. | Particulars | Details | | | | | | | | | | | | |
|--------------------|---|---|--------------------|----------------------------------|---------------------------------|-------------------|----------------|--------|----------|----|------------------|--------|----------|----|
| 1. | Date of such binding agreement, if any, entered for sale of such unit/division, if any. | No binding agreement has been entered into. The Board of Directors of the Company has agreed to the proposal for closure of operation of Expleo Solutions FZE, UAE at its meeting held on May 23, 2024. After completion of all other regulatory requirements the Company has received official letter of closure from the authority today, i.e. April 03, 2025. | | | | | | | | | | | | |
| 2. | Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year | <p>As on March 31, 2024 (INR in Millions):</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Expleo Solutions FZE, UAE</th> <th>Expleo Solutions Limited</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>295.99</td> <td>9,648.70</td> <td>3%</td> </tr> <tr> <td>Net worth</td> <td>102.44</td> <td>5,449.89</td> <td>2%</td> </tr> </tbody> </table> | Particulars | Expleo Solutions FZE, UAE | Expleo Solutions Limited | Percentage | Revenue | 295.99 | 9,648.70 | 3% | Net worth | 102.44 | 5,449.89 | 2% |
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| Revenue | 295.99 | 9,648.70 | 3% | | | | | | | | | | | |
| Net worth | 102.44 | 5,449.89 | 2% | | | | | | | | | | | |
| 3. | Date of closure or estimated time of closure | The Date of Closure of Expleo Solutions FZE, UAE is March 24, 2025. | | | | | | | | | | | | |
| 4. | Reasons for closure | <p>Expleo Solutions FZE, UAE the Wholly Owned Subsidiary of Expleo Solutions Limited being located at Free Zone, Sharjah, UAE, which is operationally difficult for the Company to approach customers who are engaged in different industries located in the Gulf region.</p> <p>Consequentially, the Board has decided to open a new Wholly Owned Subsidiary, Dubai UAE to cater to the requirement of its customers who are engaged in different industries located in the Gulf region. This proposal shall bring in new business opportunities, better operational reasons and also help the Company to market its products throughout the Gulf countries.</p> | | | | | | | | | | | | |