

16 August, 2016

The Company Secretary
S.P. Apparels Limited
39-A, Extension Street,
Kaikattipudur,
Avinashi,
Tiruppur,
Tamil Nadu - 641654
India
Fax: + 91 4296 304280

Ms Devika Shah
Surveillance Department
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
India
Fax: + 91 22 2272 3121

Mr Avinash Kharkar
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
India
Fax: + 91 22 2659 8237 / 38

Dear Sirs,

Ref: Disclosure for acquisition of shares in S.P. Apparels Limited (the “Company”) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

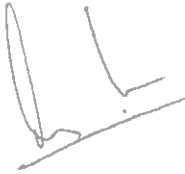
We wish to inform you that our holdings have increased to 1,338,597 shares, representing 5.319% of the capital of the Company as at 12 August, 2016. As such we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International

A handwritten signature in black ink, appearing to be 'R. Chow', written over a horizontal line.

Raymond Chow
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	S.P. Apparels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Goldman Sachs Asset Management International ("GSAMI")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	Nil	Nil	Nil

Details of acquisition	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	1,338,597 equity shares carrying voting rights (ISN: INE212I01016, SP Apparels Limited)	5.319%	5.319%
e) Total (a+b+c+/-d)	1,338,597	5.319%	5.319%
After the acquisition, holding of acquirer along with PACs of:	Acquirer	Acquirer	Acquirer
a) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) Shares pledged with the acquirer b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,338,597 equity shares carrying voting rights (ISN: INE212I01016, SP Apparels Limited)	5.319%	5.319%
Total (a+b+c)	1,338,597	5.319%	5.319%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	IPO allotment - 1,338,597 equity shares		

7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	Effective Date of Listing: 12 August 2016
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of S.P. Apparels Limited– 25,167,600 equity shares of Rs. 10/- each.
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of S.P. Apparels Limited– 25,167,600 equity shares of Rs. 10/- each.
11. Total diluted share/voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of S.P. Apparels Limited– 25,167,600 equity shares of Rs. 10/- each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

(*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**

Signature of the acquirer /~~seller~~ / Authorised Signatory

A handwritten signature in black ink, consisting of a large, stylized 'L' shape with a horizontal line extending to the right and a vertical line extending upwards, followed by a small loop and a horizontal line.

For and on behalf of
Goldman Sachs Asset Management International
Raymond Chow
Executive Director
Date: 16 August, 2016