



AN ISO 9001:2008 CERTIFIED COMPANY

SPY
Shekhawati Poly-Yarn
LIMITED

Date: 25th May, 2011

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051

Company Name: Shekhawati Poly-Yarn Limited
Ref.: Symbol: SPYL

Sub.: Outcome of Board meeting held on 25th May 2011.

Dear Sir/Madam

With reference to the mentioned subject, we enclosed herewith Audited Financial Result for the Year ended on 31st March, 2011. The said result has been taken on record by the Board of Director of the company at their meeting held on 25th May, 2011.

Earlier the Board has decided to consider and recommend dividend for the Financial Year 2010-11. As discusses during the Board meeting, the Board has decided not to declared dividend to converse the resources of the company for future expansion and for future growth.

The said result will be duly published in the newspaper within due course.

This is for your record and in compliance with the **clause 41 of the Listing Agreement**.

Kindly Acknowledge and oblige.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited

S. R. Agarwal

Shivratan Agarwal
CFO & Compliance Officer

Encl.: Audited Financial Result for the Year ended on 31st March, 2011.

CC: Bombay Stock Exchange Limited



SPV

Shekhawati Poly-Yarn

LIMITED

SHEKHAWATI POLY-YARN LIMITED.

Regd. Off. 2nd Anantwadi, Vaidya Bhawan, 1st Floor, Bhuleshwar, Mumbai-400 002 . web site :- www.shekhawatiyarn.com.
Email: ho@shekhawatiyarn.com.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011.

Sr. No.	Particulars	(Rs. in Lacs)	
		YEAR ENDED	
		31.03.11	31.03.10
		(Audited)	
1	(a) Net Sales / Income from Operations	14731.62	8921.27
	(b) Other Operating Income	91.85	15.84
	Total Income	14823.47	8937.11
2	Expenditure		
	a) (Increase) /Decrease in stock in trade	(306.53)	(10.29)
	b) Consumption of Raw Materials	12251.00	7249.22
	c) Manufacturing Expenses	1084.60	735.18
	d) Employees Cost	123.34	64.75
	e) Depreciation	352.28	218.09
	f) Other Expenditure	251.59	74.22
	Total Expenditure	13756.28	8331.17
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1067.19	605.94
4	Other Income	22.32	3.64
5	Profit Before Interest and Exceptional Items (3+4)	1089.51	609.58
6	Interest & Financial Charges	556.83	262.60
7	Profit after Interest but before Exceptional Items (5-6)	532.68	346.98
8	Exceptional Items	-	-
9	Profit /(Loss) from Ordinary Activities before tax (7-8)	532.68	346.98
10	Tax Expenses	178.66	126.23
	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	354.02	220.75
12	Extra Ordinary Items (Net of Tax expenses)	4.51	-
13	Net Profit/(Loss) for the period (11-12)	358.53	220.75
14	Paid up Equity Share Capital (Face value of Rs. 10/-each)	2201.11	164.92
15	Reserves (Excluding Revaluation Reserves)	3498.63	1128.39
16	Earnings Per Share		
	a) Earnings Per Share before Extra Ordinary Items (in Rs.) (Basic & Diluted)	2.83	2.97
	b) Earnings Per Share after Extra Ordinary items (in Rs.) (Basic & Diluted)	2.83	2.31
17	Public Shareholding		
	a) Number of Shares	12,008,886	Nil
	b) Percentage of shareholding	54.56%	Nil
18	Promoters and promoter group Shareholding		
	a. Pledged / Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil
	b. Non- Encumbered		
	- Number of Shares	10,002,181	1,649,190
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	45.44%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	45.44%	100.00%



SPY

Shekhawati Poly-Yarn
LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011

Sr. No.	Particulars	(Rs. in Lacs)	
		YEAR Ended	YEAR Ended
		31.03.11	31.3.10
		(Audited)	(Audited)
1	SHAREHOLDERS FUNDS:		
	(a) Capital	2201.11	164.92
	(b) Share Application Money	0.00	774.25
	(c) Reserves and Surplus	3498.63	1128.39
	Loan Funds	6524.53	4405.46
	Deferred Tax Liabilities	294.08	183.67
	Total (A)	12518.35	6656.68
2	ASSETS		
	Fixed Assets	5447.60	3805.93
	Capital Work in Progress	2047.07	274.61
3	Investments	5.00	5.03
4	Current Assets, Loans & Advances		
	(a) Inventories	1020.84	298.11
	(b) Sundry Debtors	2750.63	1760.71
	(c) Cash and Bank Balances	321.56	40.90
	(d) Other Current Assets	507.60	162.52
	(e) Loans and Advances	1004.86	689.51
5	Less: Current Liabilities and Provisions		
	(a) Liabilities	480.49	310.75
	(b) Provisions	106.32	69.88
	Net Current Assets	5018.68	2571.12
6	Miscellaneous Expenditure (Not written off or Adjusted)	0.00	0.00
	Total (B)	12518.35	6656.69

Notes:

- The above Audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 25th May 2011.
- The Company has raised Rs. 3602.67 lacs through a public issue of equity shares during the year. Out of the said proceeds an amount of Rs.3302.67 lacs is deployed partly in expansion of factory building, corporate office building, plant & machinery, working capital requirements, meeting IPO expenses and the balance of Rs. 300 lacs have been temporarily invested in fixed deposits with banks.
- Extra Ordinary Items represents Prior Period Expenses.
- The Company has only one reportable business segment of manufacture of 'Polyester Texturised and Twisted Yarn' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI / Companies (Accounting Standards) Rules, 2006.
- During the quarter ended March 31,2011 , 7(seven) investor's complaints were received. All the complaints were disposed off.

For Shekhawati Poly-Yarn Limited.

Sd/-

Mukesh Ruia.

Managing Director.

Place :- Mumbai.

Date :- 25th May, 2011.