

Date : 14th November, 2015

To,

<p>The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp Scrip Code: 533301</p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL</p>
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Subject : Outcome of Board of Directors Meeting held on 14th November, 2015

With reference to the above subject the Board of Directors meeting was held on 14th November, 2015 at 3.30 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai - 400097.

The Board of Directors has discussed the following matters and resolved in the meeting :

1. The Board has approved the Resolution for adoption of Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2015.
2. The Board has taken note of appointment of Mr. Suresh Chandra Gattani, Chief Financial Officer in place of Mr. Shivratan Agarwal .

Please take the above information on your records.

Thanking you,

Yours truly,

For Shekhawati Poly-Yarn Limited


Meena A. Agal

Company Secretary & Compliance Officer

Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235, India
☎ 0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

Corporate Office :

Express Zone, A Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. E. Highway, Malad (E), Mumbai - 400 097, India.
☎ +91 22 6116 2500 / 3256 7126 @ ho@shekhawatiyarn.com www.shekhawatiyarn.com

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Subject : Limited Review Report for the Quarter and Half year ended on 30.09.2015

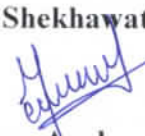
Please find enclosed herewith the Limited Review Report for the Quarter and Half Year Ended on 30th September, 2015.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited


Meena Agal
Company Secretary

Encl. : As above

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SHEKHAWATI POLY-YARN LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

Part I

(Rs. In Lacs)

Quarter Ended				Particulars	Half Year Ended		Year Ended
30-Sep-15	30-Jun-15	30-Sep-14			30-Sep-15	30-Sep-14	31-Mar-15
(Unaudited)					(Unaudited)		Audited
			1	Income from Operations			
4,581.31	11,225.23	8,564.82		(a) Net Sales/ Income from Operations (Net of excise duty)	15,806.54	14,100.07	35,228.05
102.62	35.81	37.89		(b) Other Operating Income	138.43	101.75	197.65
4,683.92	11,261.04	8,602.71		Total Income from operations (net)	15,944.97	14,201.82	35,425.71
			2	Expenses:			
4,959.01	9,143.27	7,272.16		(a) Cost of materials consumed	14,102.28	11,467.30	29,526.34
(18.90)	332.35	(71.98)		(b) Change in inventories of finished goods and work-in-progress	313.44	(22.85)	(335.64)
220.13	162.58	167.66		(c) Employees benefits expenses	382.72	333.59	663.91
263.69	262.65	241.03		(d) Depreciation and amortization expenses	526.34	485.89	993.00
697.01	651.06	445.84		(e) Other expenses	1,348.07	1,014.46	2,322.45
6,120.94	10,551.91	8,054.71		Total expenses	16,672.85	13,278.40	33,170.06
(1,437.01)	709.14	548.00	3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(727.88)	923.42	2,255.64
12.12	32.61	55.15	4	Other Income	44.73	103.23	234.04
(1,424.90)	741.75	603.15	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(683.15)	1,026.65	2,489.68
421.57	402.80	303.80	6	Finance Costs	824.37	605.01	1,318.29
(1,846.47)	338.95	299.36	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(1,507.52)	421.64	1,171.39
-	-	-	8	Exceptional items	-	-	-
(1,846.47)	338.95	299.36	9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	(1,507.52)	421.64	1,171.39
-	-	-	10	Tax Expense			
(67.82)	67.82	59.89		- Current Income Tax	-	84.36	259.85
(34.62)	34.62	40.18		- Minimum Alternative Tax Credit (Entitlement) / Utilisation	-	59.37	140.38
-	-	-		- Taxation for Earlier Years	-	-	10.89
78.27	0.84	(2.73)		- Deferred Tax	79.12	(5.95)	43.98
(1,822.30)	235.67	202.01	11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(1,586.63)	283.86	716.29
-	-	-	12	Add Extraordinary Items	-	-	-
(1,822.30)	235.67	202.01	13	Net Profit/(Loss) for the period (11±12)	(1,586.63)	283.86	716.29
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1 each)	2,201.11	2,201.11	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5,872.35
(0.83)	0.11	0.09	16	Earnings Per Share (EPS) (Rs) Basic & Diluted	(0.72)	0.13	0.33

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Part II	Part II	Part II	A	Part II	Part II	Part II
11,97,78,905	11,97,78,905	11,97,78,905	A PARTICULARS OF SHAREHOLDING			
54.42%	54.42%	54.42%	1 Public shareholding	11,97,78,905	11,97,78,905	11,97,78,905
			- Number of shares	54.42%	54.42%	54.42%
			- Percentage of shareholding			
Nil	Nil	Nil	2 Promoters and promoter group shareholding	Nil	Nil	Nil
			a Pledged/Encumbered			
			- Number of shares			
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
			- Percentage of shares (as a % of the total share capital of the Company)			
10,03,31,765	10,03,31,765	10,03,31,765	b Non-encumbered	10,03,31,765	10,03,31,765	10,03,31,765
100%	100%	100%	- Number of Shares	100%	100%	100%
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
45.58%	45.58%	45.58%	- Percentage of shares (as a % of the total share capital of the Company)	45.58%	45.58%	45.58%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Opening Balance : Nil, Received : NIL, Resolved : NIL and Closing Balance: Nil.

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 14th November, 2015.
- The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 on segment reporting.
- In terms of preferential issue of 17,98,89,330 Convertible Warrants @ Rs 3.06 (Face value Rs.1 each at a premium of Rs. 2.06) per warrant amounting to Rs. 5,504.61 lacs, the company has received Rs. 4,552.39 lacs till the six months ended 30.09.2015. In terms of the issue, the Company has utilized the entire proceeds for expansion and growth of its present business operations.
- Previous accounting period/year figure have been regrouped, wherever necessary, to correspond with those of the current period classification.



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Shekhawati Poly-Yarn Limited
Statement of Assets & Liabilities

(Rs. Lakhs)

Particulars	Half Year Ended 30-Sept-15 (Unaudited)	Year Ended 31-Mar-15 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,201.11	2,201.11
(b) Reserves & surplus	4,285.72	5,872.35
(c) Money received against share warrants	4,552.39	3,281.39
Sub-total - Shareholders' fund	11,039.21	11,354.85
2 Non-current liabilities		
(a) Long-term borrowings	8,635.16	6,682.87
(b) Deferred tax liabilities (Net)	922.86	843.74
(c) Long-term provisions	14.20	12.43
Sub-total Non-current liabilities	9,572.22	7,539.03
3 Current liabilities		
(a) Short-term borrowings	7,652.68	6,499.99
(b) Trade payables	3,992.38	3,454.15
(c) Other current liabilities	2,461.70	1,960.80
(d) Short-term provisions	254.54	256.31
Sub-total Current liabilities	14,361.30	12,171.26
TOTAL- EQUITY AND LIABILITIES	34,972.73	31,065.15
II ASSETS		
1 Non-current assets		
(a) Fixed assets	15,235.20	12,757.47
(b) Long-term loans and advances	2,698.09	2,416.98
Sub-total Non-current assets	17,933.29	15,174.45
2 Current assets		
(a) Inventories	1,240.51	1,591.71
(b) Trade receivables	8,133.96	8,601.96
(c) Cash and Bank Balances	566.48	408.74
(d) Short-term loans and advances	6,591.72	4,619.61
(e) Other current assets	506.77	668.67
Sub-total -Current assets	17,039.44	15,890.70
TOTAL- ASSETS	34,972.73	31,065.15



For Shekhawati Poly-Yarn Limited



Ravi Jogi

Whole Time Director

Place : Mumbai

Date : 14th November, 2015

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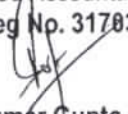


LIMITED REVIEW REPORT

The Board of Directors,
Shekhawati Poly-Yarn Limited,
Mumbai

1. We have reviewed the results of **Shekhawati Poly- Yarn Limited** (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Unaudited Financial Results for the quarter & six months ended on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Sobha & Co.
Chartered Accountants
Firm Reg No. 317031E


Ajay Kumar Gupta
Partner
Mem. No. 053071



Place: Mumbai
Date: 14th November, 2015