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Date : 31st July, 2015

To,

The Listing Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001 **Fax** : 02222722037 **Email :** corp.relations@bseindia.comp Scrip Code: 533301	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Fax** : 02226598237/38 **Email :** cmlist@nse.co.in Scrip Symbol: SPYL

Subject : <u>Outcome of Independent Directors Meeting held on 31st July, 2015</u>

With reference to the above subject the Independent Directors meeting was held on 31st July, 2015 at 3.30 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai - 400097.

The Independent Directors has discussed the following matters and resolved in the meeting:

1. The Independent Director during the meeting discuss and review the performance of Non-independent Directors and the Board as a Whole including Chairman and it was satisfactory .

Please take the above information on your records.

Thanking you,

Yours truly,

For Shekhawati Poly-Yarn Limited

Meena A. Agal
Company Secretary & Compliance Officer