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Date: 14th November, 2013

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Ref. : Compliance with Clause 41 of the Listing Agreement.
Subject : Outcome of Board Meeting held on 14th November, 2013.

Dear Sir,

Pursuant to Notice of Board Meeting (BM) dated 1st November, 2013, the Board meeting was held on 14th November, 2013 at 1.30 P.M. at Registered Office at Express Zone, 'A' Wing, Unit No. 1102/1103,Patel Vatika, Off Western Express Highway, Malad (East) Mumbai-400097.

The Board has discussed the following matters and resolved in the meeting:

1. The Board has approved the Un-audited Financial Results for the Quarter Ended & Half Year ended on 30th September, 2013.

Kindly take the same on you record and oblige us.

Thanking you.

Yours faithfully,

For **Shekhawati Poly-Yarn Limited**

Meena A. Agal
Company Secretary

SHEKHAWATI POLY-YARN LTD. MUMBAI

From The House of Shekhawati

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Shekhawati Poly-Yarn Ltd.
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SHEKHAWATI POLY-YARN LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013

Part I

(Rs in lacs)

Quarter Ended				Particulars	Half Year Ended		Year Ended
30-Sep-13	30-Jun-13	30-Sep-12			30-Sep-13	30-Sep-12	31-Mar-13
Unaudited					Unaudited		Audited
			1	**Income from Operations**			
10,023.36	8,319.44	6,019.10		(a) Net Sales/ Income from Operations (Net of excise duty)	18,342.80	11,097.18	23,850.69
122.23	70.08	51.21		(b) Other Operating Income	192.31	77.96	129.05
10,145.60	**8,389.52**	**6,070.31**		**Total Income from operations (net)**	**18,535.12**	**11,175.14**	**23,979.74**
			2	**Expenses:**			
7,945.37	7,668.50	5,025.73		(a) Cost of materials consumed	15,613.87	9,071.69	18,554.94
257.39	(934.47)	(296.60)		(b) Change in inventories of finished goods and work-in-progress	(677.08)	(345.86)	81.52
200.41	166.54	148.04		(c) Employees benefits expenses	366.95	293.56	564.40
268.56	265.44	224.34		(d) Depreciation and amortization expenses	534.00	436.89	995.67
840.35	686.10	558.63		(e) Other expenses	1,526.45	1,004.82	2,009.22
9,512.09	**7,852.11**	**5,660.14**		**Total expenses**	**17,364.20**	**10,461.10**	**22,205.75**
633.51	**537.41**	**410.17**	3	**Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**1,170.92**	**714.04**	**1,773.99**
6.46	37.24	14.35	4	Other Income	43.70	20.74	75.48
639.97	**574.65**	**424.52**	5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)**	**1,214.62**	**734.78**	**1,849.47**
327.98	291.44	287.49	6	Finance Costs	619.42	561.40	1,185.71
311.99	**283.21**	**137.02**	7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)**	**595.20**	**173.38**	**663.76**
-	-	-	8	Exceptional items	-	-	-
311.99	**283.21**	**137.02**	9	**Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)**	**595.20**	**173.38**	**663.76**
			10	**Tax Expense**			
67.26	56.66	26.11		- Current Income Tax	123.92	33.04	141.64
32.86	(32.86)	(26.11)		- Minimum Alternative Tax Credit Entitlement	-	(33.04)	(141.64)
1.57	69.90	42.32		- Deferred Tax	71.47	55.67	212.27
210.30	**189.50**	**94.71**	11	**Net Profit/(Loss) from Ordinary Activities after tax (9±10)**	**399.81**	**117.71**	**451.49**
-	-	-	12	Add Extraordinary Items	-	-	
210.30	**189.50**	**94.71**	13	**Net Profit/(Loss) for the period (11±12)**	**399.81**	**117.71**	**451.49**
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1/- each)	2,201.11	2,201.11	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,456.21
0.10	0.09	0.04	16	**Earnings Per Share (EPS) (Rs) Basic & Diluted**	0.18	0.05	0.21

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Part II

			A	**PARTICULARS OF SHAREHOLDING**			
			1	**Public shareholding**			
119,778,905	118,991,809	112,588,860		- Number of shares	119,778,905	112,588,860	117,228,190
54.42%	54.06%	51.15%		- Percentage of shareholding	54.42%	51.15%	53.26%
			2	**Promoters and promoter group shareholding**			
Nil	Nil	Nil	a	Pledged/Encumbered	Nil	Nil	Nil
				- Number of shares			
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
				- Percentage of shares (as a% of the total share capital of the Company)			
			b	Non-encumbered			
100,331,765	101,118,861	107,521,810		- Number of Shares	100,331,765	107,521,810	102,882,480
100%	100%	100%		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%
45.58%	45.94%	48.85%		- Percentage of shares (as a % of the total share capital of the Company)	45.58%	48.85%	46.74%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Opening Balance : Nil, Received : Nil, Resolved : Nil and Closing Balance: Nil.

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 14th November 2013.

2. The Statutory Auditors of the Company have carried out Limited Review of the results for the Quarter and Half Year ended 30th September, 2013.

3. The above financial statements complies with the applicable accounting standards issued by ICAI.

4. The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Sandard Rules), 2006

5. Pursuant to approval of the members dated 15th March 2013 through postal ballot, one Equity Share having face value of Rs. 10 each has been subdivided into 10 Equity Shares of Re. 1 each with effect from 12th April 2013. Accordingly, all comparative references to the number of shares in the previous year have been restated to make them comparable. Further in terms of AS - 20 Earning Per Share issued by The Institute of Chartered Accountant of India, Earnings per share for earlier periods reported have been restated.

6. ...vious accounting period's figure have been regrouped, wherever necessary, to correspond with those of the current period classification.

Place : Mumbai
Date : 14th November, 2013

For Shekhawati Poly- Yarn Limited

Mukesh Ruia
Chairman & Managing Director

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Shekhawati Poly-Yarn Limited
Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars	Half Year Ended 30-Sep-13 (Unaudited)	Year Ended 31-Mar-13 (Audited)
I EQUITY AND LIABILITIES		
1 **Shareholders' Funds**		
(a) Share Capital	2,201.11	2,201.11
(b) Reserves & surplus	4,856.02	4,456.21
Sub-total - Shareholders' fund	**7,057.13**	**6,657.32**
2 **Non-current liabilities**		
(a) Long-term borrowings	6,770.87	6,380.47
(b) Deferred tax liabilities (net)	793.01	721.53
(c) Other long-term liabilities	150.00	150.00
(d) Long-term provisions	12.17	10.47
Sub-total Non-current liabilities	**7,726.05**	**7,262.47**
3 **Current liabilties**		
(a) Short-term borrowings	5,150.15	3,652.20
(b) Trade payables	836.43	1,190.92
(c) Other current liabilities	1,506.43	1,454.21
(d) Short-term provisions	103.72	114.13
Sub-total Current liabilities	**7,596.73**	**6,411.46**
TOTAL- EQUITY AND LIABILITIES	**22,379.91**	**20,331.25**
II ASSETS		
1 **Non-current assets**		
(a) Fixed assets	11,329.21	11,846.68
(b) Non-current investments	100.00	-
(c) Long-term loans and advances	439.02	445.25
Sub-total Non-current assets	**11,868.23**	**12,291.93**
2 **Current assets**		
(a) Inventories	1,770.47	967.03
(b) Trade receivables	5,673.92	4,254.29
(c) Cash and cash equivalents	194.97	180.57
(d) Short-term loans and advances	2,141.47	1,974.18
(e) Other current assets	730.85	663.26
Sub-total -Current assets	**10,511.68**	**8,039.33**
TOTAL- ASSETS	**22,379.91**	**20,331.25**

Place : Mumbai
Date : 14th November 2013

SHEKHAWATI POLYYARN LTD. MUMBAI

For Shekhawati Poly-Yarn Limited

MR

Mukesh Rula
Chairman & Managing Director

Shekhawati Poly-Yarn Ltd.

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