

Date : 21.12.2017

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Fax : 02222722037/39 Email : corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051. Fax : 02226598237/38 Email : cmist@nse.co.in	Shekhawati Poly-Yarn Limited Unit No. III, Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra & Nagar Haveli - 396 235.
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Sub : Disclosure under Regulation 31(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 –encumbrance of shares and details of any invocation /release of such encumbrance to the Stock Exchange and Target Company.

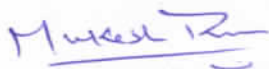
Dear Sir/Madam,

Please find enclosed herewith the Disclosure of encumbrance of shares and details of any invocation /release of such encumbrance under regulations 31(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Please take the same on your record and information.

Kindly acknowledge receipt of the same.

Yours truly,



Mukesh Ramniranjan Ruia

Encl : a/a

Annexure 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Shekhawati Poly – Yarn Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd National Stock Exchange of India Limited
Date of reporting	20.12.2017
Name of the promoter or PAC on whose shares Pledged has been created /released/invoked	Mukesh Ramniranjan Ruia
Details of the creation of encumbrance:	21.12.2017

Name of the Promoter(s) or PACs with him*	Promoter Holding in the target Company* (1)			Promoter Holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)]/ release [(2) – (3)]/invocation [(1) – (3)]	
	Number	% of Total share Capital		Number	% of Total share Capital		Type of event (creation/release /Invocation)	Date of (creation/release/invocation)	Type of encumbrance (Pledge/lien /non disposal undertaking / others)	Reason for encumbrance	Number	% of Total share Capital	Name of the entity in whose favour shares encumbered	Number	% of Total share Capital
Mukesh Ramniranjan Ruia	85500000	24.80%		85500000	24.80		Release	20.12.2017	Pledge	Funding	54480653	15.81%	Choice International Limited	31019 347	8.99%

Mukesh Ruia

Signature of the Authorized signatory

Place : Mumbai

Date : 21.12.2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**Total share Capital to be taken as per the latest filling done by the company to the Stock Exchange under clause 35 of the listing agreement.