February 23, 2013

To,

National Stock Exchange Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Lurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.
Re: SPYL

Dear Sir/Madam,

Please find the enclosed herewith requisite form containing the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly take the same on your record.

Thanking You,

For **Choice International Limited**

CHOICE INTERNATIONAL LIMITED MUMBAI

Mahavir Toshniwal
(Company Secretary & Compliance Officer)

CC: Shekhawati Poly-Yarn
Express Zone."A" Wing
Unit No. 1102/1103,
11th Floor, Patel Vatika,
Off. Western Express Highway,
Malad (East), Mumbai-400 097
Tel No. – 022-61162500

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Choice
Nurturing Financial Excellence

1. Name of the Target Company (TC)	M/S. SHEKHAWATI POLY-YARN LTD.		
2. Name(s) of the ~~acquirer~~ / seller and Persons Acting in Concert (PAC) with the acquirer	CHOICE INTERNATIONAL LIMITED		
3. Whether the ~~acquirer~~ / seller belongs to Promoter/Promoter group	YES – PROMOTER GROUP		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the ~~acquisition~~/disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3,32,032	1.51%	1.51%
Total (a+b+c)	3,32,032	1.51%	1.51%
Details of ~~acquisition~~/sale a) Shares carrying voting rights ~~acquired~~/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	500	0.01%	0.01%

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3,31,532	1.50%	1.50%
Total (a+b+c)	3,31,532	1.50%	1.50%
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	FEBRUARY 21, 2013		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	RS. 22,01,10,670 REPRESENTS 2,20,11,067 EQUITY SHARES OF RS. 10/- EACH		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	RS. 22,01,10,670 REPRESENTS 2,20,11,067 EQUITY SHARES OF RS. 10/- EACH		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	NOT APPLICABLE		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **CHOICE INTERNATIONAL LIMITED**

MAHAVIR TOSHNIWAL
(COMPANY SECRETARY & COMPLIANCE OFFICER)

CHOICE INTERNATIONAL LIMITED MUMBAI

MUMBAI, FEBRUARY 23, 2013