

Date: 12th February, 2016

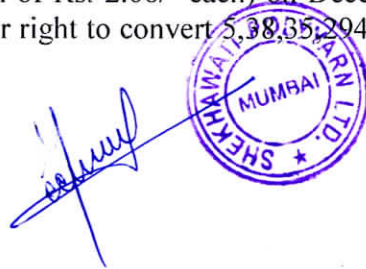
The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject : Outcome of Board of Directors Meeting held on 12th February, 2016

With reference to the above subject the Board of Directors meeting was held on 12th February, 2016 at 12.00 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following :-

1. The Board has approved the Resolution for adoption of Un-audited Financial Results for the Quarter ended on 31st December, 2015.
2. The Allotment of 5,38,35,294 (Five Crores Thirty Eight Lakhs Thirty Five Thousand Two Hundred and Ninety Four Only) Equity Shares of Re. 1/- each, on conversion of warrants issued on December 16, 2014, at a conversion price of Rs. 3.06 each (including a premium of Rs. 2.06/- each) to Mukesh Ramniranjan Ruia – HUF (1,78,87,582 Equity Shares), forming part of Promoter Group and to Paath Financial Services Private Limited (1,13,28,976 Equity Shares) and Azura Projects Private Limited (2,46,18,736 Equity Shares), other than promoters.

Further, the Company has issued a total of 17,98,89,330 warrants on preferential basis at a price of Rs. 3.06/- each (including a premium of Rs. 2.06/- each) on December 16, 2014, out of which, the allottees has exercised their right to convert 5,38,35,294 warrants into equity shares of Re. 1/- each.



Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PL0000440

Corporate Office :

Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. E. Highway, Malad (E), Mumbai - 400 097, India.
+91 22 6116 2500 / 3256 7126 @ ho@shekhawatiyarn.com www.shekhawatiyarn.com

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Consequent to the aforesaid allotment, the paid up equity share capital of the Company has gone up from Rs. 22,01,10,670/- consisting of 22,01,10,670 equity shares of Rs. 1/- each to Rs. 27,39,45,964/- consisting of 27,39,45,964 equity shares of Rs. 1/- each.

Kindly take the above information on record and oblige us.

Thanking You,

Yours faithfully,

For Shekhawati Poly-Yarn Limited

Meena Agal
Company Secretary



Quarter Ended			Particulars	Nine Months Ended		Year Ended
31.12.2015	30.09.2015	31.12.2014		31.12.2015	31.12.2014	31.03.2015
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
			1 Income from Operations			
2,930.66	4,581.31	10,133.30	(a) Net Sales/ Income from Operations (Net of excise duty)	18,737.19	24,233.37	35,228.05
263.88	102.62	30.62	(b) Other Operating Income	402.31	132.37	197.65
3,194.53	4,683.92	10,163.92	Total Income from operations (net)	19,139.50	24,365.74	35,425.71
			2 Expenses:			
2,251.05	4,959.01	9,076.18	(a) Cost of materials consumed	16,353.33	20,543.48	29,526.34
531.16	(18.90)	(227.96)	(b) Change in inventories of finished goods and work-in-progress	844.60	(250.81)	(335.64)
192.75	220.13	160.24	(c) Employees benefits expenses	575.47	493.83	663.91
286.83	263.69	234.66	(d) Depreciation and amortization expenses	813.17	720.55	993.00
464.24	697.01	622.03	(e) Other expenses	1,812.31	1,636.49	2,322.45
3,726.03	6,120.94	9,865.15	Total expenses	20,398.88	23,143.55	33,170.06
(531.50)	(1,437.01)	298.77	3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(1,259.38)	1,222.19	2,255.64
47.69	12.12	63.35	4 Other Income	92.42	166.58	234.04
(483.81)	(1,424.90)	362.12	5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(1,166.96)	1,388.77	2,489.68
439.49	421.57	348.41	6 Finance Costs	1,263.85	953.42	1,318.29
(923.30)	(1,846.47)	13.71	7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(2,430.82)	435.35	1,171.39
6,502.12	-	-	8 Exceptional items	6,502.12	-	-
(7,425.42)	(1,846.47)	13.71	9 Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	(8,932.94)	435.35	1,171.39
-	-	-	10 Tax Expense	-	-	-
-	(67.82)	2.74	- Current Income Tax	-	87.10	259.85
-	(34.62)	(2.08)	- Minimum Alternative Tax Credit (Entitlement) / Utilisation	-	57.28	140.38
-	-	7.41	- Taxation for Earlier Years	-	1.46	10.89
242.74	78.27	-	- Deferred Tax	321.86	-	43.98
(7,668.16)	(1,822.30)	5.64	11 Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(9,254.79)	289.50	716.29
-	-	-	12 Extraordinary Items	-	-	-
(7,668.16)	(1,822.30)	5.64	13 Net Profit/(Loss) for the period (11±12)	(9,254.79)	289.50	716.29
2,201.11	2,201.11	2,201.11	14 Paid-up equity share capital (Face Value of Rs. 1/- each)	2,201.11	2,201.11	2,201.11
-	-	-	15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5,872.35
			16 (i) Earnings per share (Rs.) (before extraordinary items)(not annualised)			
(3.48)	0.83	0.00	(a) Basic	(4.20)	0.13	0.33
(3.48)	0.83	0.00	(b) Diluted	(4.20)	0.13	0.33
			(ii) Earnings per share (Rs.) (after extraordinary items)(not annualised)			
(3.48)	(0.83)	0.00	(a) Basic	(4.20)	0.13	0.33
(3.48)	(0.83)	0.00	(b) Diluted	(4.20)	0.13	0.33
			See accompanying notes to the financial results			

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- Tax Expenses includes Current Tax, Deferred Tax and MAT Credit (Entitlement) / Utilised, if any.
- The Company is mainly engaged in the business of manufacture of 'Textile Products' and there is no other reportable business segment as per Accounting Standard 17.
- In terms of preferential issue of 17,98,89,330 Convertible Warrants @ Rs 3.06 (Face value Rs.1 each at a premium of Rs. 2.06) per warrant amounting to Rs. 5,504.61 lacs, the company has received Rs. 4,528.39 lacs till the nine months ended 31.12.2015. In terms of the issue, the Company has utilized the entire proceeds for expansion and growth of its present business operations.
- During the quarter the company has reversed quantity discounts which was receivable from various suppliers pertaining to earlier years amounting to Rs. 6,564.36 lacs which are no more recoverable. Accordingly, the said amount has been written off and included under exceptional items.
- Figures of the previous period / year have been reclassified / regrouped wherever necessary.

Date : 12th February, 2016
Place : Mumbai

For Shekhawati Poly-Yarn Limited

Ravi Jogi
Whole-Time Director
(DIN: 06646110)



Shekhawati Poly-Yarn Ltd.

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Date : 12th February, 2016

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject : Limited Review Report for the Quarter ended on 31.12.2015

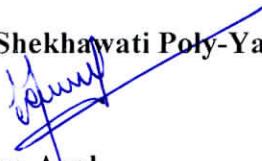
Please find enclosed herewith the Limited Review Report for the Quarter Ended on 31st December 2015.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited


Meena Agal
Company Secretary



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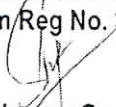
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LIMITED REVIEW REPORT

The Board of Directors,
Shekhawati Poly-Yarn Limited,
Mumbai

1. We have reviewed the statement of unaudited financial results (the "statement") of Shekhawati Poly- Yarn Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.
Chartered Accountants
Firm/Reg No. 317031E


Ajaykumar Gupta
Partner
Mem. No. 53071



Place: Mumbai

Date: 12.02.2016