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Date : 22nd May, 2014

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : **Shekhawati Poly-Yarn Limited**
Ref.: Symbol : **SPYL**

Ref. : **Compliance with Clause 41 of the Listing Agreement.**
Subject : **Outcome of Board Meeting held on 22nd May, 2014**

Dear Sir,

Pursuant to Notice of Board Meeting (BM) dated 15th May, 2014 the Board meeting was held on 22nd May, 2014 at 1.30 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103,Patel Vatika, Off Western Express Highway, Malad (East) Mumbai-400097.

The Board has discussed the following matters and resolved in the meeting:

1. The Board has approved the Audited Financial Results for the Quarter & Year Ended on 31st March, 2014.

Kindly take the same on you record and oblige us.

Thanking you.

Yours faithfully,

For **Shekhawati Poly-Yarn Limited**

SHEKHAWATI POLYYARN LTD. MUMBAI

Meena A. Agal
Company Secretary & Compliance Officer

Shekhawati Poly-Yarn Ltd.
CIN: L17120DN1990PLC000440
Express Zone, 'A' Wing,
Unit No. 1102/1103, 11th Floor,
Near Patel Vatika, Off W. E. Highway,
Malad (E), Mumbai - 400 097, India.

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SHEKHAWATI POLY-YARN LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014

Part I

(Rs. In Lacs)

Quarter Ended				Particulars	Year Ended	Year Ended
31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)			31-Mar-14 (Audited)	31-Mar-13 (Audited)
			1	**Income from Operations**		
7,810.74	8,671.10	7,209.44		(a) Net Sales/ Income from Operations (Net of excise duty)	34,824.64	23,850.69
91.26	80.16	29.32		(b) Other Operating Income	363.73	129.05
7,902.00	**8,751.26**	**7,238.76**		**Total Income from operations (net)**	**35,188.37**	**23,979.74**
			2	**Expenses:**		
6,051.61	6,710.41	4,946.61		(a) Cost of materials consumed	28,375.89	18,554.94
198.60	298.50	502.32		(b) Change in inventories of finished goods and work-in-progress	(179.98)	81.52
186.52	191.08	159.71		(c) Employees benefits expenses	744.55	564.40
263.19	268.40	292.87		(d) Depreciation and amortization expenses	1,065.59	995.67
624.40	708.20	568.82		(e) Other expenses	2,859.05	2,009.22
7,324.32	**8,176.59**	**6,470.33**		**Total expenses**	**32,865.10**	**22,205.75**
577.68	**574.67**	**768.43**	3	**Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-**	**2,323.27**	**1,773.99**
(17.70)	6.41	28.05	4	Other Income	32.41	75.48
559.98	**581.08**	**796.48**	5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)**	**2,355.68**	**1,849.47**
341.99	313.49	328.86	6	Finance Costs	1,274.90	1,185.71
217.99	**267.59**	**467.62**	7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)**	**1,080.78**	**663.76**
-	-	-	8	Exceptional items	-	-
217.99	**267.59**	**467.62**	9	**Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)**	**1,080.78**	**663.76**
			10	**Tax Expense**		
1.75	90.57	104.27		- Current Income Tax	216.24	141.64
54.52	-	(104.27)		- Minimum Alternative Tax Credit (Entitlement) / Utilisation	54.52	(141.64)
24.20	-	-		- Taxation for Earlier Years	24.20	-
(0.29)	9.55	148.99		- Deferred Tax	80.73	212.27
137.81	**167.47**	**318.63**	11	**Net Profit/(Loss) from Ordinary Activities after tax (9±10)**	**705.09**	**451.49**
-	-	-	12	Add Extraordinary Items	-	-
137.81	**167.47**	**318.63**	13	**Net Profit/(Loss) for the period (11±12)**	**705.09**	**451.49**
2,201.11	2,201.11	2,201.11	14	Paid-up equity share capital (Face Value of Rs 1 each)	2,201.11	2,201.11
-	-	-	15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,161.28	4,456.21
0.06	0.08	0.14	16	**Earnings Per Share (EPS) (Rs) Basic & Diluted**	0.32	0.21

SHEKHAWATI POLYYARN LTD. MUMBAI

From The House of Shekhawati

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Part II

			A	**PARTICULARS OF SHAREHOLDING**		
			1	**Public shareholding**		
119,778,905	119,778,905	117,228,190		- Number of shares	119,778,905	117,228,190
54.42%	54.42%	53.26%		- Percentage of shareholding	54.42%	53.26%
			2	**Promoters and promoter group shareholding**		
Nil	Nil	Nil	a	Pledged/Encumbered	Nil	Nil
				- Number of shares		
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
				- Percentage of shares (as a% of the total share capital of the Company)		
			b	Non-encumbered		
100,331,765	100,331,765	102,882,480		- Number of Shares	100,331,765	102,882,480
100%	100%	100%		- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%
45.58%	45.58%	46.74%		- Percentage of shares (as a % of the total share capital of the Company)	45.58%	46.74%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014

Opening Balance : Nil, Received : NIL, Resolved : NIL and Closing Balance: Nil.

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved & taken on record by the Board of Directors in their respective meetings held on 22nd May 2014.
2. The above financial statement complies with the applicable accounting standards issued by ICAI.
3. The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Sandard Rules), 2006

4. Pursuant to approval of the members dated 15th March 2013 through postal ballots, one Equity Share having face value of Rs. 10 each has been subdivided into 10 Equity Shares of Re. 1 each with effect from 12th April 2013. Accordingly, all comparative references to the number of shares in the Previous year have been restated to make them comparable. Further in terms of AS - 20 Earning Per Share issued by The Institute of Chartered Accountant of India, Earnings per share for earlier periods reported have been restated.

5. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of current financial year.

6. Previous accounting year's figure have been regrouped, wherever necessary, to correspond with those of the current year classification.

For more details, visit our Web site at :-
http://www.shekhawatiyarn.com

For Shekhawati Poly-Yarn Limited

Place : Mumbai
Date : 22nd May 2014

SHEKHAWATI POLYYARN LTD. MUMBAI

Mukesh Ruia
Chairman & Managing Director

From The House of Shekhawati

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Shekhawati Poly-Yarn Limited
Statement of Assets & Liabilities

(Rs. Lakhs)

Particulars	Year Ended 31-Mar-14 (Audited)	Year Ended 31-Mar-13 (Audited)
I **EQUITY AND LIABILITIES**		
1 **Shareholders' Funds**		
(a) Share Capital	2,201.11	2,201.11
(b) Reserves & surplus	5,161.28	4,456.21
Sub-total - Shareholders' fund	**7,362.39**	**6,657.33**
2 **Non-current liabilities**		
(a) Long-term borrowings	6,519.50	6,380.47
(b) Deferred tax liabilities (Net)	802.27	721.53
(c) Other long-term liabilities	-	150.00
(d) Long-term provisions	16.69	10.47
Sub-total Non-current liabilities	**7,338.46**	**7,262.47**
3 **Current liabilties**		
(a) Short-term borrowings	5,008.13	3,652.20
(b) Trade payables	824.45	1,190.92
(c) Other current liabilities	1,691.73	1,454.21
(d) Short-term provisions	214.40	114.13
Sub-total Current liabilities	**7,738.71**	**6,411.46**
TOTAL- EQUITY AND LIABILITIES	**22,439.56**	**20,331.25**
II **ASSETS**		
1 **Non-current assets**		
(a) Fixed assets	10,999.88	11,846.68
(b) Non Current Investment	100.00	-
(b) Long-term loans and advances	315.50	445.25
Sub-total Non-current assets	**11,415.38**	**12,291.93**
2 **Current assets**		
(a) Inventories	1,428.23	967.03
(b) Trade receivables	6,533.45	4,254.29
(c) Cash and Bank Balances	198.01	180.57
(d) Short-term loans and advances	1,939.15	1,974.18
(e) Other current assets	925.34	663.26
Sub-total -Current assets	**11,024.18**	**8,039.33**
TOTAL- ASSETS	**22,439.56**	**20,331.25**

For Shekhawati Poly-Yarn Limited

SHEKHAWATI POLYYARN LTD. MUMBAI

Mukesh Ruia
Chairman & Managing Director

Place : Mumbai
Date : 22nd May 2014

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